



*Keller ISD will **educate** students to achieve, **inspire** them to dream, and **challenge** them to grow, so that they are prepared to be productive members of the community in which they learn, live, and work.*

<b>DATE:</b>	<b>June 11, 2026</b>
<b>SUBJECT:</b>	<b><u>APPROVAL OF REVENUE AND EXPENDITURE SUMMARY</u></b>
<b>DEPARTMENT:</b>	<b>Finance</b>
<b>5 OVER 5:</b>	<input type="checkbox"/> Impactful Instruction <input checked="" type="checkbox"/> Efficient Process & Systems <input type="checkbox"/> Engagement for All <input checked="" type="checkbox"/> Communication that Drives Clarity <input checked="" type="checkbox"/> Fiscal Responsibility & Transparency
<b>FISCAL NOTE:</b>	<b>General Fund, Child Nutrition Fund and Debt Service Fund</b>

**Background Information:**

- The Revenue and Expenditure Budget Summary reflects the district’s financial activities for the month of May 2026 for budgeted funds.

**Administrative Considerations:**

- May is the eleventh month of the 2025-2026 fiscal year. For this month, the benchmark percentage of expenditures/revenues compared to budget is 91.67%, with an acceptable range of 80.00% through 100.00%.
- All revenues and expenditures fall within the acceptable range for May, except for the following:
  - Local, State and Federal Revenue – general fund. Most of the property tax revenues have now been received and exceed the budgeted estimate. Federal funds are mostly received at the end of the year. State revenues are paused from December through March as that is when property tax revenue is received. However, there will still be three months of state aid received, as the TEA requires that July and August payments are included in 2025-26 revenue.
  - Function 11, 12, 13,21, 31, 32 and 33 - general fund. These functions reflect savings in payroll expenses.
  - Function 34 – general fund. Function 34 appears to be less than target because April and May transportation costs are not yet available.
  - Function 95 – general fund. Expenditures are less than target as a lower amount of Juvenile Justice Alternative Education expenses have been needed so far this year.
  - State Revenue – child nutrition fund. These revenues will be received at the end of the year.
  - Local and State Revenue – debt service fund. Most of the property tax revenues have now been received and exceed the budgeted estimate. State funds received in December were considerably more than budget estimates. However, the amount may still be adjusted by the TEA during “settle up” in September.

- Other Sources/Uses - debt service fund. The figures represent incoming and outgoing funds due to two bond refundings enacted this year. Incoming funds exceed outgoing funds by \$1,387,333, which covered the fees expended by the district.

**Communication Deployment:**

- Board Meeting Minutes
- Keller ISD Website

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**The administration recommends that the Board of Trustees approve the Revenue and Expenditure Budget Summary as presented.**

Respectfully submitted,

Kristin Williams,  
Director of Finance