

Collin College
GASB Statement of Revenues, Expenses, Changes in Net Position
For the Period Ending March 31, 2024

	Year-To-Date Actuals (58.3% Elapsed)										
	Budget All Funds	FD100-FD125 Unrestricted (Includes Innovation, SAFAC)	FD130 Debt Stabilization	FD200-FD215 Restricted (Includes Cost Share and Other Restricted)	FD300 Auxiliary	FD500 Building	FD600 Bond Fund	FD700 Debt Service	FD900 Investment in Plant	Total All Funds	
Revenues											
Tuition & Fees (Net of Scholarship Allowances)	\$ 50,229,313	\$ 48,915,225	\$ -	\$ 1,763,643	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,678,868	101%
Federal grants and contracts (Indirect Cost)	2,073,610	145,221	-	1,643,487	-	-	-	-	-	1,788,708	86%
State grants and contracts	126,250	-	-	1,018,461	-	-	-	-	-	1,018,461	807%
Non-governmental grants and contracts	-	-	-	37,775	-	-	-	-	-	37,775	0%
Sales and services of educational enterprises	650,000	365,102	-	-	-	-	-	-	-	365,102	56%
Auxiliary enterprises	5,433,403	-	-	-	3,404,397	-	-	-	-	3,404,397	63%
Other Operating Revenue	600,000	469,653	-	75	2,629	-	-	-	-	472,357	79%
Total operating revenues	\$ 59,112,576	\$ 49,895,201	\$ -	\$ 4,463,441	\$ 3,407,026	\$ -	\$ -	\$ -	\$ -	\$ 57,765,668	98%
Expenses											
Operating expenses:											
Instruction	\$ 115,439,231	63,693,836	\$ -	\$ 3,996,182	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 67,690,018	59%
Public service	582,487	43,352	-	295,762	-	-	-	-	-	339,114	58%
Academic support	33,161,010	16,597,189	-	1,724,396	-	-	-	-	-	18,321,585	55%
Student services	23,844,127	11,457,897	-	1,216,799	-	-	-	-	-	12,674,696	53%
Institutional support	61,378,295	28,985,185	-	2,191,060	-	-	-	-	-	31,176,245	51%
Operation and maintenance of plant	27,416,502	13,754,921	-	-	-	-	-	-	-	13,754,921	50%
Scholarship Allowances/Scholarships (TPI)	16,101,110	(7,466,667)	-	36,231,682	-	-	-	-	-	28,765,015	179%
Auxiliary enterprises	6,687,491	-	-	-	3,473,121	-	-	-	-	3,473,121	52%
Depreciation	23,235,605	-	-	-	-	-	-	13,822,607	-	13,822,607	59%
Total operating expenses	\$ 307,845,858	\$ 127,065,713	\$ -	\$ 45,655,881	\$ 3,473,121	\$ -	\$ -	\$ -	\$ 13,822,607	\$ 190,017,322	62%
Operating income (loss)	\$ (248,733,282)	\$ (77,170,512)	\$ -	\$ (41,192,440)	\$ (66,095)	\$ -	\$ -	\$ -	\$ (13,822,607)	\$ (132,251,654)	53%
Non-operating revenues (expenses):											
State appropriations	\$ 62,411,364	\$ 38,655,103	\$ -	\$ 7,375,874	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 46,030,977	74%
Ad Valorem Taxes	162,254,622	146,512,541	-	-	-	-	-	12,227,402	-	158,739,943	98%
Federal grants & contracts	26,830,000	88,215	-	30,599,287	-	-	-	-	-	30,687,502	114%
State grants & contracts	1,475,000	-	-	3,535,844	-	-	-	-	-	3,535,844	240%
Gifts	35,110	35,110	-	1,100	-	-	-	-	-	36,210	0%
Investment income	9,500,000	5,859,744	2,223,727	63,052	-	3,317,656	-	1,772,459	-	13,236,638	139%
Interest on capital related debt	(20,363,156)	-	-	-	-	-	-	(9,942,657)	-	(9,942,657)	49%
Other non-operating revenues	100,000	-	-	-	-	-	-	-	-	-	0%
Other non-operating expenses	(3,500)	(3,500)	-	-	-	-	-	-	-	(3,500)	0%
Net non-operating revenues (expenses)	\$ 242,239,440	\$ 191,147,213	\$ 2,223,727	\$ 41,575,157	\$ -	\$ 3,317,656	\$ -	\$ 4,057,204	\$ -	\$ 242,320,957	100%
Other Changes											
Transfers In (Out)	\$ (20,485,000)	\$ (16,073,636)	\$ -	\$ -	\$ 178,933	\$ -	\$ -	\$ 15,894,703	\$ -	\$ -	0%
Reserves	8,421,041	-	-	-	-	-	-	-	-	-	0%
Total Other Changes	\$ (12,063,959)	\$ (16,073,636)	\$ -	\$ -	\$ 178,933	\$ -	\$ -	\$ 15,894,703	\$ -	\$ -	0%
Increase (decrease) in net position	\$ (18,557,801)	\$ 97,903,065	\$ 2,223,727	\$ 382,717	\$ 112,838	\$ 3,317,656	\$ -	\$ 19,951,907	\$ (13,822,607)	\$ 110,069,303	-593%
Net Position beginning of year		5,139,431	81,760,255	2,223,752	2,126,049	112,430,226	6,400,000	18,082,180	310,641,513	538,803,406	
Net Position for period ended Mar 2024		\$ 103,042,496	\$ 83,983,982	\$ 2,606,469	\$ 2,238,887	\$ 115,747,882	\$ 6,400,000	\$ 38,034,087	\$ 296,818,906	\$ 648,872,709	