

<u>2013 Tax Bill</u>				
Home's fair market value			\$	315,000
Take 33 1/3 percent of the market value to determine assessed value	X	0.3333	\$	104,990
Divide by 100	/	100	\$	1,049.90
Multiply by school district tax rate	X	tax rate	\$	4.92
Debt Service Rate			\$	1.1784
Total Tax Rate			\$	6.10
School District tax bill	\$	\$	\$	<u>6,407.74</u>
Rate based on reduced CPI Rate of 1.5%				

<u>How to Figure your 2014 tax bill</u>				
Home's fair market value			\$	315,000
Take 33 1/3 percent of the market value to determine assessed value	X	0.3333	\$	104,990
Divide by 100	/	100	\$	1,049.90
Multiply by school district tax rate	X	tax rate	\$	5.15 4.63%
Debt Service Rate			\$	1.4994 27.24%
Abatement 2012			\$	(0.2586)
Total Tax Rate			\$	6.39 4.76%
School District tax bill	\$	\$	\$	<u>6,712.82</u>
CPI 1%			\$	305.08 \$ increase
				4.76% % increase

<u>How to Figure your 2014 tax bill</u>				
Home's fair market value			\$	315,000
Take 33 1/3 percent of the market value to determine assessed value	X	0.3333	\$	104,990
Divide by 100	/	100	\$	1,049.90
Multiply by school district tax rate	X	tax rate	\$	5.19 5.36%
Debt Service Rate			\$	1.4994 27.24%
Abatement 2012			\$	(0.2586)
Total Tax Rate			\$	6.43 5.35%
School District tax bill	\$	\$	\$	<u>6,750.30</u>
Full CPI 1.7%			\$	342.56 \$ increase
				5.35% % increase

<u>How to Figure your 2014 tax bill</u>				
Home's fair market value			\$	315,000
Take 33 1/3 percent of the market value to determine assessed value	X	0.3333	\$	104,990
Divide by 100	/	100	\$	1,049.90
Multiply by school district tax rate	X	tax rate	\$	5.10 3.60%
Debt Service Rate			\$	1.4994 27.24%
Abatement 2012			\$	(0.2586)
Total Tax Rate			\$	6.34 3.93%
School District tax bill	\$	\$	\$	<u>6,659.27</u>
CPI 0%			\$	251.53 \$ increase
				3.93% % increase