

Collin County Community College District
All Funds
Revenues and Expenses
For the Period Ending
May 31

	2020 (75% Elapsed)			2019 (75% Elapsed)		
	FY 2020 Budget	YTD Actuals	Percent Budget	FY 2019 Budget	YTD Actuals	Percent Budget
Revenues						
Unrestricted						
State Appropriations-General Revenue	\$ 39,834,020	\$ 28,489,469	71.5 %	\$ 35,500,001	\$ 25,390,646	71.5 %
Tuition and Fees	48,788,991	41,200,857	84.4 %	46,479,146	39,678,562	85.4 %
Scholarship allowances	(7,700,000)	(5,775,000)	75.0 %	(5,500,000)	(4,125,000)	75.0 %
Taxes for Current Operations	118,601,066	116,758,748	98.4 %	109,470,284	107,821,288	98.5 %
Investment Income-Unrestricted Fund	4,070,000	2,645,475	65.0 %	2,585,000	3,933,692	152.2 %
Investment Income-Stabilization Fund	1,200,000	565,000	47.1 %	950,000	510,541	53.7 %
Investment Income-Building Fund	2,300,000	1,114,776	48.5 %	1,500,000	2,204,714	147.0 %
Miscellaneous - Unrestricted Fund	2,214,142	1,051,543	47.5 %	1,847,864	2,098,596	113.6 %
Auxiliary Fund	2,963,877	2,034,865	68.7 %	1,952,480	1,888,462	96.7 %
Total Unrestricted	212,272,096	188,085,733	88.6 %	194,784,775	179,401,500	92.1 %
Restricted						
Grants and Contracts	46,328,352	32,153,259	69.4 %	33,896,178	25,690,704	75.8 %
State Allocation-On-Behalf Benefits	8,641,239	6,617,994	76.6 %	7,834,106	5,997,782	76.6 %
Debt Service- General Obligation Bonds	4,896,142	3,470,216	70.9 %	7,038,351	7,114,123	101.1 %
Total Restricted	59,865,733	42,241,469	70.6 %	48,768,635	38,802,608	79.6 %
Transfers						
Transfer in - Unrestricted to Stabilization and Startup Fd	30,300,000	22,725,000	75.0 %	30,429,899	22,725,000	74.7 %
Transfer in - Unrestricted (SAFAC) to Athletics	220,000	176,715	80.3 %	220,000	151,621	68.9 %
Transfer in - Unrestricted to Grant Fund - Matching	158,971	115,184	72.5 %	119,882	70,381	58.7 %
Transfer in - Unrestricted to Debt Service Fund	15,803,626	11,832,050	74.9 %	10,477,050	7,852,713	75.0 %
Transfer in - Stabilization and Startup to Debt Srvc Fd	1,600,523	1,200,392	75.0 %	5,871,365	4,403,524	75.0 %
Transfer in - Bdg Fd to 2020 Limited Tax Series Bonds	115,629,081	73,204,239	63.3 %	-	-	-
Total Transfers	163,712,201	109,253,580	66.7 %	47,118,196	35,203,239	74.7 %
Total Revenues and Transfers	\$ 435,850,030	\$ 339,580,782	77.9 %	\$ 290,671,606	\$ 253,407,347	87.2 %
Expenses						
Unrestricted						
Instruction	\$ 84,994,312	\$ 60,372,789	71.0 %	\$ 77,059,542	\$ 56,853,108	73.8 %
Public Service	56,375	28,210	50.0 %	53,360	35,913	67.3 %
Academic Support	23,512,073	12,542,128	53.3 %	15,501,967	10,337,525	66.7 %
Student Services	19,356,662	11,754,271	60.7 %	17,479,642	10,822,851	61.9 %
Institutional Support	51,945,621	29,782,515	57.3 %	54,110,811	24,147,930	44.6 %
Operation and Maintenance of Plant	18,813,205	10,519,527	55.9 %	16,931,815	9,906,452	58.5 %
Scholarship allowances	(7,700,000)	(5,775,000)	75.0 %	(5,500,000)	(4,125,000)	75.0 %
Auxiliary Enterprises	3,938,740	2,611,987	66.3 %	2,602,578	1,933,794	74.3 %
Reserve for Supplemental Requests - Unrestricted Fd	312,500	-	0.0 %	83,000	-	0.0 %
Reserve for Supplemental Requests - Aux Fd	61,664	-	0.0 %	-	-	-
Building Fund	5,306,483	3,189,192	60.1 %	7,584,713	-	0.0 %
Total Unrestricted Expenses	200,597,635	125,025,620	62.3 %	185,907,428	109,912,574	59.1 %
Restricted						
Grants and Contracts-Scholarships	49,501,059	32,658,043	66.0 %	36,056,491	25,526,431	70.8 %
Debt Service - General Obligation	23,522,732	8,609,876	36.6 %	20,519,336	7,722,280	37.6 %
State Allocation-On-Behalf Benefits	8,641,239	6,617,994	76.6 %	7,834,106	5,997,782	76.6 %
Limited Tax Series Bonds	235,569,298	132,595,660	56.3 %	145,462,594	92,086,149	63.3 %
Total Restricted Expenses	317,234,328	180,481,573	56.9 %	209,872,527	131,332,643	62.6 %
Transfers						
Transfer out - Unrestricted to Stabilization and Startup Fd	30,300,000	22,725,000	75.0 %	30,429,899	22,725,000	74.7 %
Transfer out - Unrestricted (SAFAC) to Athletics	220,000	176,715	80.3 %	220,000	151,621	68.9 %
Transfer out - Unrestricted to Grant Fund - Matching	158,971	115,184	72.5 %	119,882	70,381	58.7 %
Transfer out - Unrestricted to Debt Service Fund	15,803,626	11,832,050	74.9 %	10,477,050	7,852,713	75.0 %
Transfer out - Stabilization and Startup to Debt Service Fd	1,600,523	1,200,392	75.0 %	5,871,365	4,403,524	75.0 %
Transfer out - Bdg Fd to 2020 Limited Tax Series Bonds	115,629,081	73,204,239	63.3 %	-	-	-
Total Transfers	163,712,201	109,253,580	66.7 %	47,118,196	35,203,239	74.7 %
Other Adjustments						
Depreciation	12,354,681	9,229,903	74.7 %	9,456,453	7,064,860	74.7 %
Bond Principal-General Obligation Bonds	(10,520,000)	-	0.0 %	(6,970,000)	-	0.0 %
Capitalized Expenses-Operating/Aux/Restricted	(10,138,314)	(3,317,984)	32.7 %	(3,598,114)	(1,919,539)	53.3 %
Capitalized Expenses-Building Fund	(3,500,000)	(3,189,192)	91.1 %	(7,329,939)	-	0.0 %
Capitalized Expenses-Limited Tax Bond Series	(235,538,926)	(130,501,282)	55.4 %	(145,400,976)	(91,827,975)	63.2 %
Total Other Expenses	(247,342,559)	(127,778,556)	51.7 %	(153,842,576)	(86,682,655)	56.3 %
Total Expenses, Transfers and Adjustments	434,201,605	286,982,217	66.1 %	289,055,575	189,765,800	65.7 %
Excess (Deficit) of Revenues Over Expenses	1,648,425	52,598,565	3190.8 %	1,616,031	63,641,547	3938.1 %
Total Expenses and Change to Net Position	\$ 435,850,030	\$ 339,580,782	77.9 %	\$ 290,671,606	\$ 253,407,347	87.2 %

Collin County Community College District
Current Unrestricted Funds
Revenues and Expenses
For the Period Ending
May 31

	2020 (75% Elapsed)			2019 (75% Elapsed)		
	FY 2020 Budget	YTD Actuals	Percent Budget	FY 2019 Budget	YTD Actuals	Percent Budget
Revenues and Transfers In						
State Appropriations	\$ 39,834,020	\$ 28,489,469	71.5 %	\$ 35,500,001	\$ 25,390,646	71.5 %
Tuition and Fees (net of discounts)	48,788,991	41,200,857	84.4 %	46,479,146	39,678,562	85.4 %
Scholarship Allowances	(7,700,000)	(5,775,000)	75.0 %	(5,500,000)	(4,125,000)	75.0 %
Taxes for Current Operations	118,601,066	116,758,748	98.4 %	109,470,284	107,821,288	98.5 %
Investment Income	4,070,000	2,645,475	65.0 %	2,585,000	3,933,692	152.2 %
Miscellaneous	2,214,142	1,051,543	47.5 %	1,847,864	2,098,596	113.6 %
Total Revenues	<u>\$ 205,808,219</u>	<u>\$ 184,371,092</u>	89.6 %	<u>\$ 190,382,295</u>	<u>\$ 174,797,784</u>	91.8 %
Expenses						
Instruction	\$ 83,717,779	\$ 59,733,027	71.4 %	\$ 77,059,542	\$ 56,853,108	73.8 %
Public Service	56,375	28,210	50.0 %	53,360	35,913	67.3 %
Academic Support	16,645,084	10,856,762	65.2 %	15,051,640	10,048,954	66.8 %
Student Services	18,789,565	11,550,912	61.5 %	17,479,642	10,822,851	61.9 %
Institutional Support	50,282,925	29,271,931	58.2 %	54,075,784	24,128,885	44.6 %
Plant Operations & Maintenance	17,957,388	10,351,060	57.6 %	16,931,815	9,906,452	58.5 %
Scholarship Allowances	(7,700,000)	(5,775,000)	75.0 %	(5,500,000)	(4,125,000)	75.0 %
Total Unrestricted Expenses	<u>179,749,116</u>	<u>116,016,903</u>	64.5 %	<u>175,151,783</u>	<u>107,671,164</u>	61.5 %
Transfers						
Non-Mandatory:						
Unrestricted to Stabilization and Startup	30,300,000	22,725,000	75.0 %	30,429,899	22,725,000	74.7 %
Unrestricted (SAFAC) to Athletics	220,000	176,715	80.3 %	220,000	151,621	68.9 %
Mandatory:						
Unrestricted to Grant Fund (Matching)	158,971	115,184	72.5 %	119,882	70,381	58.7 %
Unrestricted to Debt Service	15,803,626	11,832,050	74.9 %	10,477,050	7,852,713	75.0 %
Total Transfers	<u>46,482,597</u>	<u>34,848,948</u>	75.0 %	<u>41,246,831</u>	<u>30,799,715</u>	74.7 %
Reserves						
Reserves for Supplemental	312,500	-	0.0 %	83,000	-	0.0 %
Total Reserves	<u>312,500</u>	<u>-</u>	0.0 %	<u>83,000</u>	<u>-</u>	0.0 %
Other Expenses and adjustments						
Depreciation	12,354,681	9,229,903	74.7 %	9,456,453	7,064,860	74.7 %
Capitalized Expenses	(9,587,694)	(3,118,285)	32.5 %	(2,953,695)	(1,727,214)	58.5 %
Total Other Expenses	<u>2,766,987</u>	<u>6,111,619</u>	220.9 %	<u>6,502,758</u>	<u>5,337,645</u>	82.1 %
Total Expenses, Transfers, and Reserves	<u>229,311,200</u>	<u>156,977,470</u>	68.5 %	<u>222,984,372</u>	<u>143,808,525</u>	64.5 %
Excess (Deficit) of Revenues Over Expenses	<u>(23,502,981)</u>	<u>27,393,622</u>	(116.6)%	<u>(32,602,077)</u>	<u>30,989,260</u>	(95.1)%
Total Expenses and Change to Net Position	<u>\$ 205,808,219</u>	<u>\$ 184,371,092</u>	89.6 %	<u>\$ 190,382,295</u>	<u>\$ 174,797,784</u>	91.8 %

Collin County Community College District
Stabilization and Startup Fund
Revenues and Expenses
For the Period Ending
May 31

	2020 (75% Elapsed)			2019 (75% Elapsed)		
	FY 2020 Budget	YTD Actuals	Percent Budget	FY 2019 Budget	YTD Actuals	Percent Budget
Revenues and Transfers						
Investment Income	\$ 1,200,000	\$ 565,000	47.1 %	\$ 950,000	\$ 510,541	53.7 %
Transfer In - from Unrestricted	30,300,000	22,725,000	75.0 %	30,429,899	22,725,000	74.7 %
Total Revenues and Transfers	<u>\$ 31,500,000</u>	<u>\$ 23,290,000</u>	73.9 %	<u>\$ 31,379,899</u>	<u>\$ 23,235,541</u>	74.0 %
Expenses and Transfers						
Instruction	\$ 1,276,533	\$ 639,762	50.1 %	\$ -	\$ -	-
Academic Support	6,866,989	1,685,366	24.5 %	450,327	288,571	64.1 %
Student Services	567,097	203,359	35.9 %	-	-	-
Institutional Support	1,662,696	510,584	30.7 %	35,027	19,045	54.4 %
Plant Operations & Maintenance	855,817	168,467	19.7 %	-	-	-
Transfer out - to Debt Service	1,600,523	1,200,392	75.0 %	5,871,365	4,403,524	75.0 %
Total Expenses and Transfers	<u>12,829,655</u>	<u>4,407,930</u>	34.4 %	<u>6,356,719</u>	<u>4,711,139</u>	74.1 %
Excess (Deficit)Revenues over Expenses	<u>18,670,345</u>	<u>18,882,070</u>	101.1 %	<u>25,023,180</u>	<u>18,524,401</u>	74.0 %
Total Expenses and Change to Net Position	<u>\$ 31,500,000</u>	<u>\$ 23,290,000</u>	73.9 %	<u>\$ 31,379,899</u>	<u>\$ 23,235,541</u>	74.0 %

Collin County Community College District
Auxiliary Funds
Revenues and Expenses
For the Period Ending
May 31

	2020 (75% Elapsed)			2019 (75% Elapsed)		
	FY 2020 Budget	YTD Actuals	Percent Budget	FY 2019 Budget	YTD Actuals	Percent Budget
Revenues						
Bookstore	\$ 925,000	\$ 725,361	78.4 %	\$ 840,000	\$ 757,191	90.1 %
Food Services/Vending	627,000	566,695	90.4 %	646,600	602,030	93.1 %
Catering Services	310,000	233,679	75.4 %	50,000	209,104	418.2 %
Facilities Rental	186,000	91,336	49.1 %	180,000	130,684	72.6 %
Print Shop	124,500	80,508	64.7 %	119,900	96,048	80.1 %
Miscellaneous	10,000	7,125	71.3 %	6,000	7,193	119.9 %
Athletics	4,000	2,693	67.3 %	4,500	2,245	49.9 %
Student Housing	665,422	243,502	36.6 %	-	-	-
Cell Tower	111,955	83,967	75.0 %	105,480	83,967	79.6 %
Total	<u>2,963,877</u>	<u>2,034,865</u>	68.7 %	<u>1,952,480</u>	<u>1,888,462</u>	96.7 %
Transfers						
Transfer in - Unrestricted (SAFAC) to Athletics	220,000	176,715	80.3 %	220,000	151,621	68.9 %
Total Revenues and Transfers	<u>\$ 3,183,877</u>	<u>\$ 2,211,581</u>	69.5 %	<u>\$ 2,172,480</u>	<u>\$ 2,040,083</u>	93.9 %
Expenses						
Auxiliary Services Administration	\$ 372,550	\$ 152,224	40.9 %	\$ 191,485	\$ 137,103	71.6 %
Food Services/Vending	1,026,861	795,720	77.5 %	1,021,962	819,952	80.2 %
Catering Services	252,618	231,318	91.6 %	259,976	115,817	44.5 %
Facilities Rental	160,703	114,127	71.0 %	211,040	58,842	27.9 %
Print Shop	131,782	73,398	55.7 %	147,235	87,042	59.1 %
Athletics	802,512	625,876	78.0 %	802,512	593,370	73.9 %
Student Housing	1,015,114	507,480	50.0 %	63,283	20,195	31.9 %
Scholarships	149,600	88,480	59.1 %	149,600	78,728	52.6 %
Refund Petition	27,000	23,365	86.5 %	25,000	22,746	91.0 %
Reserve for Supplemental - Auxiliary Fund	61,664	-	0.0 %	-	-	-
Total Expenses	<u>4,000,404</u>	<u>2,611,987</u>	65.3 %	<u>2,872,093</u>	<u>1,933,794</u>	67.3 %
Other Adjustments						
Capitalized expenses	(28,100)	-	0.0 %	(49,733)	-	0.0 %
Total Expenses and Adjustments	<u>3,972,304</u>	<u>2,611,987</u>	65.8 %	<u>2,822,360</u>	<u>1,933,794</u>	68.5 %
Excess (Deficit) of Revenues Over Expenses	<u>(788,427)</u>	<u>(400,406)</u>	50.8 %	<u>(649,880)</u>	<u>106,289</u>	(16.4)%
Total Expenses and Change in Net Position	<u>\$ 3,183,877</u>	<u>\$ 2,211,581</u>	69.5 %	<u>\$ 2,172,480</u>	<u>\$ 2,040,083</u>	93.9 %

Collin County Community College District
Building Fund
Revenues and Expenses
For the Period Ending
May 31

	2020 (75% Elapsed)			2019 (75% Elapsed)		
	FY 2020 Budget	YTD Actuals	Percent Budget	FY 2019 Budget	YTD Actuals	Percent Budget
Revenues and Transfers						
Investment Income	\$ 2,300,000	\$ 1,114,776	48.5 %	\$ 1,500,000	\$ 1,954,674	130.3 %
Transfer in - Limited Tax Series Bonds	117,435,564	-	0.0 %	60,000,000	-	0.0 %
Total Revenues and Transfers	<u>\$ 119,735,564</u>	<u>\$ 1,114,776</u>	0.9 %	<u>\$ 61,500,000</u>	<u>\$ 2,204,714</u>	3.6 %
Expenses and Transfers						
Student Housing Expenses	\$ 5,306,483	\$ 3,189,192	60.1 %	\$ -	\$ -	-
Transfer out - Limited Tax Series Bonds	117,435,564	73,204,239	62.3 %	-	-	-
Total Expenses and Transfers	<u>122,742,047</u>	<u>76,393,432</u>	62.2 %	<u>-</u>	<u>-</u>	-
Other Adjustments						
Student Housing Expenses to be capitalized	(5,306,483)	(3,189,192)	60.1 %	-	-	-
Total Expenses, Transfers and Adjustments	<u>117,435,564</u>	<u>73,204,239</u>	62.3 %	<u>-</u>	<u>-</u>	-
 Excess (Deficit) Revenues over Expenses	 <u>2,300,000</u>	 <u>(72,089,464)</u>	 (3134.3)%	 <u>61,500,000</u>	 <u>2,204,714</u>	 3.6 %
Total Expenses and Change to Net Position	<u>\$ 119,735,564</u>	<u>\$ 1,114,776</u>	0.9 %	<u>\$ 61,500,000</u>	<u>\$ 2,204,714</u>	3.6 %

Collin County Community College District
Restricted Fund
Revenues and Expenses
For the Period Ending
May 31

	2020 (75% Elapsed)			2019 (75% Elapsed)		
	FY 2020 Budget	YTD Actuals	Percent Budget	FY 2019 Budget	YTD Actuals	Percent Budget
Revenues						
Federal	\$ 39,954,823	\$ 28,626,219	71.6 %	\$ 28,052,499	\$ 22,285,353	79.4 %
State	12,534,416	8,171,022	65.2 %	11,427,327	7,503,132	65.7 %
Local/Private	2,480,352	1,974,012	79.6 %	2,424,881	1,900,000	78.4 %
Total Restricted Revenues	<u>54,969,591</u>	<u>38,771,253</u>	70.5 %	<u>41,904,707</u>	<u>31,688,486</u>	75.6 %
Matching	158,971	115,184	72.5 %	119,882	70,381	58.7 %
Total Revenues and Matching	<u>\$ 55,128,562</u>	<u>\$ 38,886,437</u>	70.5 %	<u>\$ 42,024,589</u>	<u>\$ 31,758,867</u>	75.6 %
Expenses						
Instruction	\$ 5,734,723	\$ 3,605,086	62.9 %	\$ 5,069,020	\$ 3,316,225	65.4 %
Public Service	795,824	411,163	51.7 %	586,870	255,332	43.5 %
Academic Support	4,761,681	1,379,849	29.0 %	2,956,453	1,439,735	48.7 %
Student Services	2,580,591	1,534,286	59.5 %	1,028,828	1,296,324	126.0 %
Institutional Support	1,746,205	1,908,186	109.3 %	9,418	1,752,663	18609.7 %
Scholarships and Fellowships	32,467,630	30,437,467	93.7 %	27,137,693	23,463,934	86.5 %
Total Restricted Expenses	<u>48,086,654</u>	<u>39,276,037</u>	81.7 %	<u>36,788,282</u>	<u>31,524,213</u>	85.7 %
Other Expenses and Adjustments						
Capitalized expenses	<u>(522,520)</u>	<u>(199,699)</u>	38.2 %	<u>(594,686)</u>	<u>(192,325)</u>	32.3 %
Excess Revenue (Deficit) over Expenses	<u>7,564,428</u>	<u>(189,901)</u>	(2.5)%	<u>5,830,993</u>	<u>426,979</u>	7.3 %
Total Expenses and Change to Net Position	<u>\$ 55,651,082</u>	<u>\$ 39,086,136</u>	70.2 %	<u>\$ 42,619,275</u>	<u>\$ 31,951,192</u>	75.0 %

Collin County Community College District
Debt Service
Revenues and Expenses
For the Period Ending
May 31

	2020 (75% Elapsed)			2019 (75% Elapsed)		
	FY 2020 Budget	YTD Actuals	Percent Budget	FY 2019 Budget	YTD Actuals	Percent Budget
Revenues						
Ad Valorem Taxes	\$ 3,196,142	\$ 3,132,514	98.0 %	\$ 4,238,351	\$ 4,180,595	98.6 %
Investment Income	1,700,000	337,702	19.9 %	2,800,000	2,933,527	104.8 %
Transfer In - Unrestricted to DS* Fund	15,803,626	11,832,050	74.9 %	10,477,050	7,852,713	75.0 %
Transfer In - Stabilization & Start Up to DS*	1,600,523	1,200,392	75.0 %	5,871,365	4,403,524	75.0 %
Total Revenue	<u>22,300,291</u>	<u>16,502,658</u>	74.0 %	<u>23,386,766</u>	<u>19,370,359</u>	82.8 %
Expenses						
Bond Principal-Series 2010	\$ 2,635,000	\$ -	0.0 %	\$ 2,530,000	\$ -	0.0 %
Bond Interest-Series 2010	441,675	331,256	75.0 %	542,875	407,156	75.0 %
Bond Principal-Series 2018	7,885,000	-	0.0 %	4,440,000	-	0.0 %
Bond Interest-Series 2018	9,561,057	8,278,620	86.6 %	13,006,461	7,315,124	56.2 %
Total Expenses	<u>20,522,732</u>	<u>8,609,876</u>	42.0 %	<u>20,519,336</u>	<u>7,722,280</u>	37.6 %
Add back: Principal payment	(10,520,000)	-	0.0 %	(6,970,000)	-	0.0 %
Excess (Deficit) Revenues over Expenses	<u>12,297,559</u>	<u>7,892,782</u>	64.2 %	<u>9,837,430</u>	<u>11,648,079</u>	118.4 %
Total Expenses and Change to Net Position	<u>\$ 22,300,291</u>	<u>\$ 16,502,658</u>	74.0 %	<u>\$ 23,386,766</u>	<u>\$ 19,370,359</u>	82.8 %

*DS=Debt Service