

ALTERNATIVES:

1. Approve Revision #3 of the FY26 District Operating Fund Budget as presented;
2. Disapprove Revision #3 of the FY26 District Operating Fund Budget as presented;
3. Take no action.

ADMINISTRATION'S RECOMMENDATION:

The administration recommends the Board approve Revision #3 of the FY26 General Fund Operating Budget as presented.

Northwest Arctic Borough School District
FY26 Budget

	FY26	FY26	CHANGES	NOTES
	REVISION #2	REVISION #3		
REVENUE				
Other Local Revenue	\$1,500,000	\$1,500,000	\$0	
Earnings on Investments	\$770,000	\$770,000	\$0	
Borough Appropriation	\$10,216,250	\$10,216,250	\$0	
E-rate Program	\$11,609,460	\$11,609,460	\$0	
State Foundation	\$40,807,240	\$40,807,240	\$0	
Quality Schools	\$105,427	\$105,427	\$0	
TRS On-behalf	\$2,939,737	\$2,939,737	\$0	
PERS On-behalf	\$568,837	\$568,837	\$0	
Revenue-Other State Sources	\$821,180	\$821,180	\$0	
Impact Aid Program	\$3,941,882	\$3,941,882	\$0	
TOTAL REVENUES	\$73,280,013	\$73,280,013	\$0	
TRANSFERS IN				
CIP Reserved Local Share	\$2,300,000	\$2,300,000		
TOTAL TRANSFERS IN	\$2,300,000	\$2,300,000	\$0	
EXPENSES				
Certificated Salaries	\$14,919,811	\$15,391,061	\$471,250	
Non-Certificated Salaries	\$9,241,457	\$9,069,172	(\$172,285)	
Leave Pay Out	\$335,540	\$325,807	(\$9,733)	
Stipends	\$105,750	\$107,750	\$2,000	
Employee Benefits	\$8,656,770	\$10,444,372	\$1,787,602	
TRS On-behalf	\$2,939,737	\$2,939,737	\$0	
PERS On-behalf	\$568,837	\$568,837	\$0	
SUBTOTAL: Personnel	\$36,767,902	\$38,846,737	\$2,078,835	
Prof & Technical Services	\$5,489,901	\$5,234,299	(\$255,602)	
Staff Travel	\$575,458	\$556,404	(\$19,054)	
Board Travel	\$83,852	\$83,852	\$0	
Student Travel	\$1,365,775	\$1,365,775	\$0	
Utility Services	\$13,793,102	\$13,791,802	(\$1,300)	
Energy (w/ electricity & fuel)	\$5,826,800	\$6,086,200	\$259,400	
Other Purchased Services	\$4,510,276	\$4,510,276	\$0	
Property & Liability Insurance	\$1,455,168	\$1,430,168	(\$25,000)	
Supplies, Materials & Media	\$2,221,730	\$2,041,373	(\$180,357)	
Tuition	\$40,000	\$40,000	\$0	
Dues & Fees	\$273,465	\$257,255	(\$16,210)	
Inventoried Equipment	\$55,000	\$55,000	\$0	
Indirect Cost Recovery	(\$250,000)	(\$250,000)	\$0	
SUBTOTAL: Non-Personnel	\$35,440,527	\$35,202,404	(\$238,123)	
TOTAL EXPENSES	\$72,208,429	\$74,049,141	\$1,840,712	
TRANSFERS OUT				
Food Service Fund	\$1,200,000	\$1,200,000	\$0	
ATC	\$500,000	\$500,000	\$0	
Star of the NW-Magnet School	\$0	\$0	\$0	
Teacher Housing Fund	\$675,000	\$675,000	\$0	
Capital Projects	\$440,000	\$440,000	\$0	
Special Revenue Fund	\$0	\$0	\$0	
TOTAL TRANSFERS OUT	\$2,815,000	\$2,815,000	\$0	
INC/(DEC)-UNRESERVED FB	\$556,584	(\$1,284,127)	(\$1,840,712)	
FY25 Fund Balance	\$4,550,874	\$4,550,874		
Decrease in Fund Balance	(\$556,584)	\$1,284,127		
Est. FY25 Prepaid & Inventory	\$2,000,000	\$2,000,000		
Projected FY26 Fund Balance	\$3,107,458	\$1,266,747		