

**BOARD OF TRUSTEES
AGENDA**

<input type="checkbox"/> Workshop	<input type="checkbox"/> Regular	<input checked="" type="checkbox"/> Special
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(A) ☒ Report Only ☐ Recognition

Presenter(s): LUPITA FUENTES, SCHOOL BOARD PRESIDENT

Briefly describe the subject of the report or recognition presentation.

PUBLIC HEARING TO DISCUSS THE 2015-2016 OFFICIAL BUDGET AND PROPOSED TAX RATE

(B) ☐ Action Item

Presenter(s):

Briefly describe the action required.

(C) **Funding source: Identify the source of funds if any are required.**


(D) **Clarification: Explain any question or issues that might be raised regarding this item.**

SEE ATTACHED MEMORANDUM



EAGLE PASS INDEPENDENT SCHOOL DISTRICT

TO: Gilberto Gonzalez, Superintendent

FROM: Ismael Mijares, Deputy Superintendent for Business & Finance 

SUBJECT: **HEARING ON PROPOSED BUDGET & TAX RATE**

DATE: August 12, 2015

Digitally signed by
Ismael Mijares
DN: cn=Ismael
Mijares, o=Eagle
Pass ISD, ou,
email=ismijares@ea
glepassisd.net,
c=US
Date: 2015.08.12
13:39:26 -0500

Prior to the Adoption of the 2015-16 Budget, the Public Hearing on the Proposed Budget and Tax Rate shall be conducted as follows per Board Policy CE (Local):

- 1) The Board President shall request at the beginning of the meeting that all persons who desire to speak on the proposed budget and/or tax rate sign up on the sheet provided.
- 2) Prior to the beginning of the meeting, the Board may establish time limits for speakers.
- 3) Speakers shall confine their remarks to the appropriation of funds as contained in the proposed budget and/or the tax rate.
- 4) No officer or employee of the District shall be required to respond to questions from speakers at the meeting.



50-280
(Rev. 6-06/2)

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The EAGLE PASS INDEPENDENT SCHOOL DISTRICT will hold a public meeting at 6:00 PM AUGUST 18, 2015 in THE EPISD DISTRICT SERVICE CENTER BOARD ROOM

LOCATED AT 1420 EIDSON ROAD, EAGLE PASS, TEXAS. The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax \$ 1.04005 / \$100 (Proposed rate for maintenance and operations)

School Debt Service Tax
Approved by Local Voters \$ 0.12698 / \$100 (proposed rate to pay bonded indebtedness)

Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:

Maintenance and operations	<u>3.12</u> % increase	or	<u> </u> % (decrease)
Debt service	<u> </u> % increase	or	<u>1.81</u> % (decrease)
Total expenditures	<u>2.88</u> % increase	or	<u> </u> % (decrease)

Total Appraised Value and Total Taxable Value (as calculated under Section 26.04, Tax Code)

	Preceding Tax Year	Current Tax Year
Total appraised value* of all property	\$ <u>2,647,251,162</u>	\$ <u>2,715,393,153</u>
Total appraised value* of new property**	\$ <u>37,391,750</u>	\$ <u>52,548,140</u>
Total taxable value*** of all property	\$ <u>2,171,198,830</u>	\$ <u>2,203,932,280</u>
Total taxable value*** of new property**	\$ <u>36,057,603</u>	\$ <u>51,633,210</u>

* "Appraised value" is the amount shown on the appraisal roll and defined by Section 1.04(8), Tax Code.

** "New property" is defined by Section 26.012(17), Tax Code.

*** "Taxable value" is defined by Section 1.04(10), Tax Code.

Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness* \$ 55,625,000

* Outstanding principal.

Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance & Operations</u>	<u>Interest & Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	\$ 1.04005	\$ 0.11412 *	\$ 1.15417	\$ 1,766	\$ 6,482
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$ 1.08594	\$ 0.12984 *	\$ 1.21578	\$ 1,830	\$ 6,636
Proposed Rate	\$ 1.04005	\$ 0.12698 *	\$ 1.16703	\$ 1,788	\$ 6,779

* The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	<u>Last Year</u>	<u>This Year</u>
Average Market Value of Residences	\$ 91,462	\$ 95,751
Average Taxable Value of Residences	\$ 69,952	\$ 66,920
Last Year's Rate Versus Proposed Rate per \$100 Value	\$ 1.15417	\$ 1.16703
Taxes Due on Average Residence	\$ 807.36	\$ 780.98
Increase (Decrease) in Taxes		\$ (26.38)

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Rollback Rate: The highest tax rate the district can adopt before requiring voter approval at an election is 1.16703. This election will be automatically held if the district adopts a rate in excess of the rollback rate of 1.16703.

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:

Maintenance and Operations Fund Balance(s)	\$ 6,505,133
Interest & Sinking Fund Balance(s)	\$ 1,603,228

EAGLE PASS INDEPENDENT SCHOOL DISTRICT

CONSOLIDATED STATEMENT OF REVENUES AND APPROPRIATIONS by Function PROPOSED BUDGET -GENERAL FUND (as of August 18, 2015)

FUNCTION	DESCRIPTION	Current Budget * 2014-2015	PER PUPIL	Proposed Budget * 2015-2016	PER PUPIL
REVENUES					
EST. LOCAL REVENUES		22,616,537	1,480	22,911,672	1,492
EST. STATE REVENUES		95,987,716 **	6,280	100,293,020 **	6,529
EST. FEDERAL REVENUES		759,714	50	886,102	58
TOTAL EST. REVENUES		119,363,967	7,810	124,090,794	8,079
APPROPRIATIONS					
11 INSTRUCTION		66,494,446	4,351	68,941,737	4,488
12 INSTR. RES. & MEDIA		1,307,469	86	1,422,322	93
13 CURR. & PRO. DVLP.		2,415,798	158	2,501,336	163
21 INSTR. LEADERSHIP		2,470,089	162	2,063,836	134
23 SCHOOL ADM.		5,778,428	378	6,074,663	395
31 GUID. & COUNSELING		3,106,795	203	3,301,891	215
32 ATTEN. & SOCIAL WORK		336,475	22	439,248	29
33 HEALTH SERVICES		1,684,649	110	1,746,514	114
34 PUPIL TRANSPORTATION		4,647,405	304	4,702,475	306
35 FOOD SERVICES		252,500	17	252,500	16
36 CO-CURRICULAR		4,745,959	311	4,882,639	318
41 GENERAL ADM.		4,177,189	273	4,478,943	292
51 PLANT MAINT. & ACQ.		14,217,292	930	14,219,335	926
52 SECURITY & MONIT.		2,517,296	165	2,758,355	180
53 DATA PROCESSING SVCS.		622,347	41	721,820	47
61 COMMUNITY SERVICES		879,726	58	713,062	46
71 DEBT SERVICES		0	0	0	0
81 FACILITIES ACQ & CONST.		159,924	10	156,786	10
93 PYMTS. OTHER DISTRICTS		83,430	5	83,430	5
99 OTHER CHARGES		575,000	38	575,000	37
TOTAL APPROPRIATIONS		116,472,217	7,621	120,035,892	7,815
OTHER RESOURCES					
OTHER RESOURCES (+)		12,265,670		12,801,056	
OTHER USES					
OTHER USES (-)		(16,744,319)		(17,844,179)	
EXCESS REVENUES/ (APPROPRIATIONS)		(1,586,899)		(988,221)	
EST. BEG. FUND BAL.		17,142,915		15,556,016	
EST. ENDING FUND BAL.		15,556,016		14,567,795	
Peak Enrollment		15,284		15,360	

* Excludes 101-Food Service Fund

** Excludes Possible Funding Reduction due for Food Service Provision 2: 164/199-~~\$2,984,206~~

EAGLE PASS INDEPENDENT SCHOOL DISTRICT

CONSOLIDATED STATEMENT OF REVENUES AND APPROPRIATIONS by Function -ALL FUNDS

2015-2016 PROPOSED BUDGET As of August 18, 2015

FUNCTION	DESCRIPTION	GENERAL FUND	FOOD SERVICE FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE FUND	CAPITAL PROJECTS FUND	TOTAL MEMORANDUM
REVENUES							
EST. LOCAL REVENUES		22,911,672	652,200	200,000	2,813,014	0	26,576,886
EST. STATE REVENUES		100,293,020	55,000	1,217,782	3,431,165	0	104,996,967
EST. FEDERAL REVENUES		886,102	7,840,000	125,000	0	0	8,851,102
TOTAL EST. REVENUES		124,090,794	8,547,200	1,542,782	6,244,179	0	140,424,955
APPROPRIATIONS							
11 INSTRUCTION		68,941,737	0	1,094,887	0	0	70,036,624
12 INSTR. RES. & MEDIA		1,422,322	0	0	0	0	1,422,322
13 CURR. & PRO. DVLP.		2,501,336	0	57,895	0	0	2,559,231
21 INSTR. LEADERSHIP		2,063,836	0	0	0	0	2,063,836
23 SCHOOL ADM.		6,074,663	0	0	0	0	6,074,663
31 GUID. & COUNSELING		3,301,891	0	0	0	0	3,301,891
32 ATTEN. & SOCIAL WORK		439,248	0	0	0	0	439,248
33 HEALTH SERVICES		1,746,514	0	0	0	0	1,746,514
34 PUPIL TRANSPORTATION		4,702,475	0	0	0	0	4,702,475
35 FOOD SERVICES		252,500	10,560,261	112,375	0	0	10,925,136
36 CO-CURRICULAR		4,882,639	0	200,000	0	0	5,082,639
41 GENERAL ADM.		4,478,943	0	0	0	0	4,478,943
51 PLANT MAINT. & ACQ.		14,219,335	40,856	77,625	0	0	14,337,816
52 SECURITY & MONIT.		2,758,355	25,000	0	0	0	2,783,355
53 DATA PROCESSING SVCS.		721,820	0	0	0	0	721,820
61 COMMUNITY SERVICES		713,062	0	0	0	0	713,062
71 DEBT SERVICES		0	0	0	5,943,406	0	5,943,406
81 FACILITIES ACQ & CONST.		156,786	0	0	0	0	156,786
93 PYMTS. OTHER DISTRICTS		83,430	0	0	0	0	83,430
99 OTHER CHARGES		575,000	0	0	0	0	575,000
TOTAL APPROPRIATIONS		120,035,892	10,626,117	1,542,782	5,943,406	0	138,148,197
OTHER RESOURCES							
OTHER RESOURCES (+)		12,801,056	2,078,917	0	0	2,984,206	17,864,179
OTHER USES							
OTHER USES (-)		(17,844,179)	0	0	0	0	(17,844,179)
EXCESS REVENUES/ (APPROPRIATIONS)							
		(988,221)	0	0	300,773	2,984,206	2,296,758
EST. BEG. FUND BAL.		15,556,016	22,868	0	1,603,228	1,971,318	19,153,430
ENDING FUND BAL.		14,567,795	22,868	0	1,904,001	4,955,524	21,450,188

EAGLE PASS INDEPENDENT SCHOOL DISTRICT

SUMMARY OF APPROPRIATIONS by Fund and Object -ALL FUNDS

2015-2016 PROPOSED BUDGET As of August 18, 2015

FUNDS	PAYROLL 6100	CONT SVC 6200	SUPPLIES 6300	OTHER 6400	DEBT 6500	Cap. Outlay 6600	TOTAL
* 101-FOOD SERVICE	5,739,073	182,594	4,688,350	10,400	0	5,700	10,626,117
* 162-TRANSPORTATION	3,962,541	66,621	819,186	(278,528)	0	376,257	4,946,077
* 164-STATE COMP.	8,142,270	77,248	167,379	13,046	0	0	8,399,943
* 165-G & T	272,177	3,500	17,500	9,000	0	0	302,177
* 166-STATE BILINGUAL	1,153,545	89,085	195,266	63,500	0	0	1,501,396
* 167-STATE VOCATIONAL	3,094,129	15,700	337,800	176,500	0	0	3,624,129
* 168-SP. EDUCATION	6,493,651	100,000	11,500	112,930	0	0	6,718,081
169-HIGH SCHOOL ALT.	601,874	232,000	154,899	76,000	0	0	1,064,773
170-MIDDLE RIO GRD WK.	0	0	0	20,000	0	0	20,000
171-AIR FORCE-ROTC	0	0	0	10,000	0	0	10,000
172-TRS ON-BEHALF	7,485,358	0	0	0	0	0	7,485,358
174-LEOSE	0	0	0	5,000	0	0	5,000
* 175-MAMA PATROL	82,035	0	0	0	0	0	82,035
* 181-ATHLETICS	2,649,828	494,018	410,958	1,341,187	0	0	4,895,991
199-M & O	69,943,519	7,114,337	2,294,521	1,399,352	0	229,203	80,980,932
242-SUMMER LUNCH	45,878	26,956	50,604	1,562	0	0	125,000
385-VISUALLY IMPAIRED	0	7,616	0	0	0	0	7,616
410-INST. MATERIALS Alt.	0	78,230	1,131,936	0	0	0	1,210,166
461-CAMPUS ACT. FUND	0	0	6,039	193,961	0	0	200,000
518-DEBT SERVICE	0	0	0	0	5,943,406	0	5,943,406
GRAND TOTAL	109,665,878	8,487,905	10,285,938	3,153,910	5,943,406	611,160	138,148,197
PERCENT	79.38%	6.14%	7.45%	2.28%	4.30%	0.44%	100.00%

* Subsidized by M&O Fund