

CONSENT AGENDA

AGENDA ITEM V-2a

R25/26-8e

Topic:	Monthly Financial Report -- General Fund
Date:	September 17, 2025
Prepared by:	Christy Owen - Dean of Business Services
Division/Department:	College Services/Business Services
Recommendation:	Acceptance of Monthly Financial Report - General Fund

GENERAL FUND	May 2025		Year to Date 2024-25		Year to Date 2023-24		Fiscal Year 2024-25		
	Actual	% of Budget	Actual	% of Budget	Actual	% of Budget	Budget	Fall Forecast (Update in Nov. 2024)	Forecast is Better (Worse) than Budget
REVENUE									
State comm college support	\$ 5,760,048	3%	\$ 24,086,791	101%	\$ 22,624,149	100%	\$ 23,753,592	\$ 24,182,958	\$ 429,366
Property taxes	611,205	0%	25,474,418	98%	24,550,132	102%	25,874,323	25,538,216	(336,107)
Tuition, net of waivers	-16,750	4%	17,212,223	100%	14,898,766	100%	17,231,479	16,259,212	(972,267)
Other revenue	606,144	0%	4,077,782	138%	4,482,774	122%	2,964,711	4,349,802	1,385,091
Transfers in	-		-		-		-	-	-
Total revenue	<u>6,960,647</u>	<u>10%</u>	<u>\$ 70,851,214</u>	<u>101%</u>	<u>66,555,821</u>	<u>102%</u>	<u>69,824,105</u>	<u>70,330,188</u>	<u>506,083</u>
EXPENDITURES									
Personnel services	7,709,566	12%	63,337,706	98%	59,174,910	99%	\$ 64,333,185	\$ 60,022,586	\$ 4,310,599
Materials and services	1,198,854	11%	10,057,807	94%	9,166,580	93%	10,713,373	10,166,974	546,399
Capital outlay	13,195	16%	73,681	92%	79,323	62%	80,000	76,000	4,000
Transfers out	100,851	6%	1,600,851	94%	1,263,558	90%	1,700,000	1,600,000	100,000
Total expenditures	<u>9,022,466</u>	<u>12%</u>	<u>\$ 75,070,045</u>	<u>98%</u>	<u>69,684,371</u>	<u>98%</u>	<u>76,826,558</u>	<u>71,865,560</u>	<u>4,960,998</u>
Net revenue (expenditures)	<u>\$ (2,061,819)</u>		<u>\$ (4,218,831)</u>		<u>(3,128,550)</u>		<u>(7,002,453)</u>	<u>(1,535,372)</u>	<u>5,467,081</u>
Beginning Fund balance at start of year			<u>\$ 13,591,590</u>		<u>16,719,469</u>		<u>13,591,590</u>	<u>12,055,000</u>	<u>(1,536,590)</u>
Contingency and Fund balance at report date			<u>\$ 9,372,759</u>		<u>\$ 13,590,919</u>		<u>\$ 6,589,137</u>	<u>\$ 10,519,628</u>	<u>\$ 3,930,491</u>

AMOUNTS USED FOR BUDGET AND FORECAST

State comm college support: CCSF for 2024-25 (in millions)	\$ 800	\$ 800
Property taxes: Increase over prior year	4.5%	4.5%
Tuition, net of waivers: Change in student FTEs from prior year	5.0%	5.0%
Personnel services:		
PERS rate as % of actual General Fund wages	23.5%	23.5%
Projected is less than budget for estimated vacancy rate.		
Fund balance in excess of minimum 10% of revenue, excluding July state appropriation payment		
In odd numbered years the last quarterly payment for the biennium from the Community College Support Fund is delayed until July of the subsequent biennium. The college records the payment as accrued revenue for budget purposes, but for planning purposes subtracts the accrued payment in the calculation of fund balance in excess of minimum.		