

**Summary of Changes from Proposed to Adopted - FY 23/24 - FOR BOARD MEETING 6/26/23**

Fund	FY 23/24 ADOPTED BUDGET	FY 23/24 Proposed and Approved	FY 23/24 Net Change	FY 23/24 % change
100 - General Fund	(\$37,025,231)	(\$36,772,577)	\$252,654	-0.69%
201 - TAN Fund	(\$4,106,750)	(\$4,106,750)	\$0	0.00%
202 - Food Service Fund	(\$1,835,096)	(\$1,831,000)	\$4,096	-0.22%
203 - Risk Management Fund	(\$704,230)	(\$704,230)	\$0	0.00%
205 - Thompson Special Fund	(\$4,134,199)	(\$4,134,199)	\$0	0.00%
215 - Federal Grants Fund	(\$6,044,291)	(\$6,037,538)	\$6,753	-0.11%
251 - Student Investment Account	(\$2,594,144)	(\$2,591,144)	\$3,000	-0.12%
252 - High School Success	(\$1,158,781)	(\$1,158,781)	\$0	0.00%
280 - State & Private Grant Fund	(\$1,534,042)	(\$1,534,042)	\$0	0.00%
281 - Transportation Fund	(\$203,326)	(\$206,326)	(\$3,000)	1.45%
282 - Technology Replacement Fund	(\$40,000)	(\$40,000)	\$0	0.00%
285 - Textbook Fund	(\$50,125)	(\$50,125)	\$0	0.00%
291 - Retirement/Longevity Fund	(\$69,645)	(\$69,196)	\$449	-0.65%
298 - PERS Stabilization Fund	(\$245,139)	(\$245,139)	\$0	0.00%
299 - Student Body Fund	(\$1,100,000)	(\$1,100,000)	\$0	0.00%
310 - Debt Service Fund	(\$5,549,576)	(\$5,549,576)	\$0	0.00%
311 - PERS Gen Oblig Bond Fund	(\$3,400,730)	(\$3,400,730)	\$0	0.00%
405 - Capital Projects Fund	(\$1,045,000)	(\$1,045,000)	\$0	0.00%
415 - Capital Equipment Fund	(\$116,150)	(\$116,150)	\$0	0.00%
420 - Cap Proj Gen Oblig Bond Fund	(\$77,888)	(\$77,888)	\$0	0.00%
430 - Capital Fleet Replacement	(\$103,796)	(\$103,796)	\$0	0.00%
<b>Total Changes to the Proposed/Approved Budget</b>	<b>(\$71,138,139)</b>	<b>(\$70,874,187)</b>	<b>\$263,952</b>	<b>-0.37%</b>

**Note 1) So how did the district account for the increase in General Fund - we increased the property tax revenue due to projected increase in SSF to \$10.2 Billion.**

**Below is the details of what changed:**

**A Staffing changes**

Julie Sams - Director of Student Services	(1.00)	Will fill a vacant Psych position at MS & HS
Christine Blouke - Technology Director	(1.00)	
Andres Estrada - <b>NEW Assistant Director of Special Education</b>	1.00	Split portion of J. Sams position
Eliminated - Special Education - TOSA - Teacher on Special Assign.	(1.00)	Andres position - OEA
Antoinette Harrison - <b>NEW Assistant Director of Student Services</b>	1.00	Split portion of J. Sams position
Andrew McLaughlin - NEW Technology Supervisor	1.00	
Eliminated - Technology Senior Systems Administrator	(1.00)	Andrew position - OSEA
Added new 2nd Grade teacher at Russell	1.00	
<b>Net FTE change</b>	<b>-</b>	

**Total Funding increase with staffing Adjustments** **\$40,913**

- B** Adjust the COLA amount from the OEA tentative agreement  
the District proposed 4% and we tentatively agreed upon 4.5%  
This is the net increase (all funds) for the .5% increase in COLA  
for just the teachers union (OEA)

**Total COLA impact for OEA negotiations** **\$129,842**

- C** Adjust the budget for the insurance proposal - tentative  
agreement - 2% - budget was proposed at 4%

**Total insurance adjustments for OEA negotiations** **(\$69,208)**

- D** Adjust the budget - District picking up all of the 1% for  
Oregon Paid Leave - initially budget only had the Districts  
portion of .4% - in both the OEA and OSEA negotiations  
the District has agreed to pick up the employee portion of .6%

**Total OR Paid Leave District pickup impact** **\$179,278**

- E** Revenue adjustments in Nutrition & Grant Funds

**(\$16,873)**

**OVERALL CHANGES FROM PROPOSED / APPROVED TO ADOPTED** **\$263,952**

## FORM ED-1

## NOTICE OF BUDGET HEARING FOR 2023-24

The Multnomah County School District #3 / Parkrose School District will hold a public meeting on June 26, 2023 to discuss the budget for the fiscal year July 1, 2023 to June 30, 2024 in person, and online virtually with Zoom at the hour of 6:30 pm. The agenda is posted on our website at: <https://www.parkrose.k12.or.us/index.php?id=275>  
 Please click this URL to join: <https://zoom.us/j/94961285856> or join by phone: 1-253-215-8782 Webinar ID: 949-6128-5856 If you wish to submit a public comment during this Board Meeting please fill out this electronic public comment form before "Reading of Public Comments" on the agenda: <https://forms.gle/5sUjRZjxJikmqVg9> A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 10636 NE Prescott Street, Portland, Oregon between the hours of 8:00a.m. and 5:00p.m. starting 6/27/23, or online at [www.parkrose.k12.or.us](http://www.parkrose.k12.or.us). This budget is for an annual 12 month budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

Contact: Sharie Lewis, CPA

Telephone: (503) 408-2103 Email: [sharie\\_lewis@parkrose.k12.or.us](mailto:sharie_lewis@parkrose.k12.or.us)

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount Prior Year Actual	Amended Budget Current Year Working	Approved Budget Next Year Approved
Beginning Fund Balance	(\$8,785,924)	(\$8,803,936)	(\$9,624,104)
Current Year Property Taxes, other than Local Option Taxes	(\$23,944,810)	(\$25,338,951)	(\$25,214,869)
Current Year Local Option Property Taxes	\$0	\$0	\$0
Other Revenue from Local Sources	(\$3,485,225)	(\$3,150,111)	(\$3,330,052)
Revenue from Intermediate Sources	(\$335,820)	(\$375,480)	(\$354,600)
Revenue from State Sources	(\$16,277,636)	(\$18,867,863)	(\$19,855,602)
Revenue from Federal Sources	(\$7,436,709)	(\$12,669,139)	(\$7,952,306)
Interfund Transfers	(\$70,000)	(\$166,154)	(\$506,154)
All Other Budget Resources	(\$27,211,316)	(\$4,036,500)	(\$4,036,500)
<b>Total Resources</b>	<b>(\$87,547,440)</b>	<b>(\$73,408,134)</b>	<b>(\$70,874,187)</b>

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Salaries	\$22,177,013	\$24,770,307	\$25,516,503
Other Associated Payroll Costs	\$12,464,599	\$13,793,009	\$12,963,805
Purchased Services	\$7,590,839	\$12,133,350	\$11,230,088
Supplies & Materials	\$2,640,403	\$7,483,331	\$4,049,148
Capital Outlay	\$16,329	\$347,109	\$1,215,805
Other Objects (except debt service & interfund transfers)	\$28,139,816	\$1,209,509	\$1,161,621
Debt Service*	\$5,644,505	\$10,245,507	\$9,150,306
Interfund Transfers*	\$70,000	\$166,154	\$506,154
Operating Contingency	\$0	\$3,259,858	\$5,080,757
Unappropriated Ending Fund Balance & Reserves	\$0	\$0	\$0
<b>Total Requirements</b>	<b>\$78,743,504</b>	<b>\$73,408,134</b>	<b>\$70,874,187</b>

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION			
1000 Instruction	\$27,233,196	\$32,979,956	\$30,324,123
FTE	224.40	236.74	229.39
2000 Support Services	\$17,004,432	\$24,362,211	\$22,499,795
FTE	113.82	107.51	110.03
3000 Enterprise & Community Service	\$1,650,257	\$2,301,614	\$2,172,414
FTE	16.92	18.27	16.29
4000 Facility Acquisition & Construction	\$7,896	\$93,514	\$1,140,638
FTE	0.00	0.00	0.00
5000 Other Uses	\$27,004,490	\$0	\$0
5100 Debt Service*	\$5,773,233	\$10,245,507	\$9,150,306
5200 Interfund Transfers*	\$70,000	\$166,154	\$506,154
6000 Contingency	\$0	\$3,259,178	\$5,080,757
7000 Unappropriated Ending Fund Balance	\$0	\$0	\$0
<b>Total Requirements</b>	<b>\$78,743,504</b>	<b>\$73,408,134</b>	<b>\$70,874,187</b>
<b>Total FTE</b>	<b>355.14</b>	<b>362.52</b>	<b>355.17</b>

\* not included in total 5000 Other Uses. To be appropriated separately from other 5000 expenditures.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (Rate Limit _____ per \$1,000)	<b>4.8906</b>	<b>4.8906</b>	<b>4.8906</b>
Local Option Levy	0	0	0
Levy For General Obligation Bonds	<b>\$3,190,029</b>	<b>\$3,338,951</b>	<b>\$3,528,970</b>

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$28,490,000	\$0
Other Bonds	\$15,000,000	\$0
PERS Full Faith & Credit	\$44,191,004	\$0
Other Borrowings	\$996,922	\$0
<b>Total</b>	<b>\$88,677,926</b>	<b>\$0</b>

Submitted By: Sharie Lewis, CPA 6/26/2023

Approved by: Superintendent Michael Lopes-Serrao: \_\_\_\_\_

Approved by: Business & Operations Director: \_\_\_\_\_

**AGENDA ITEM \_\_\_\_\_**

**RESOLUTION TO ADOPT, APPROPRIATE, LEVY AND CATEGORIZE FUNDS**  
**FOR THE FISCAL YEAR 2023-2024 BUDGET**

**BE IT THEREFORE RESOLVED** that the School Board of the Multnomah County School District #3 / Parkrose School District, Multnomah County, State of Oregon, hereby adopts the 2023-2024 budget in the aggregate amount of \$71,138,139 (now on file in the district administrative office).

The School Board of the Multnomah County School District #3 / Parkrose School District, Multnomah County, State of Oregon, hereby levy taxes, at the rate of \$4.8906 per \$1,000 for the General Fund and \$3,528,970 for 2011 / 2019 A Refunded Bond & 2011B General Obligation Bond Principal and Interest.

**SUMMARY OF TAXES LEVIED 2023-2024**

**GENERAL EDUCATION  
SUBJECT TO LIMITATION**

**EXCLUDED FROM  
LIMITATION**

**General Fund / Permanent Rate \$4.8906 / \$1,000**

**Debt Service Fund / Bonded Debt \$3,528,970**

**ACTION REQUESTED:**

Resolution to appropriate funds, levy taxes and categorize funds for the fiscal year 2023-2024 Adopted Budget.

**TO WHOM IT MAY CONCERN**

**This is to certify that on June 26, 2023 the Multnomah County School District #3 / Parkrose School District School Board adopts the 2023-2024 budget in the total amount of \$71,138,139.**

Multnomah County School District #3/  
Parkrose School District Board  
For the FY 2023-2024 Adopted Budget

\_\_\_\_\_  
Print Name Here

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date





**PARKROSE SCHOOL DISTRICT**  
10636 Northeast Prescott Street  
Portland, OR 97220  
t: 503-408-2100 f: 503-408-2140  
www.parkrose.k12.or.us

Submitted by: Sharie Lewis, CPA Date: 6/26/2023  
Approved by: Superintendent Michael Lopes-Serrao: \_\_\_\_\_  
Approved by: Business & Operations Director: \_\_\_\_\_

**RESOLUTION APPROVING THE ADOPTED BUDGET FOR FISCAL YEAR 2023-2024**

BE IT THEREFORE RESOLVED that the Budget Committee & Board of Directors of the Multnomah County School District #3 / Parkrose School District, Multnomah County, State of Oregon, hereby approves the Adopted Budget for 2023-2024 budget in the aggregate amount of \$71,138,139. This adopted budget is an increase over the approved budget for 23/24 by \$263,952 or .4% and a decrease from the FY 22/23 Adopted budget by (\$349,304) or (0.5%) (now on file in the district administrative office 6/27/23).

Multnomah County School District #3/  
Parkrose School District Board of Directors  
For the FY 2023-2024 Proposed Budget

**Budget Committee Chair / Print Name Here**

\_\_\_\_\_

**Signature**

\_\_\_\_\_

**Date**

\_\_\_\_\_