

Date:	June 16, 2025
Agenda Item	Monthly Financial Reports
Policy Reference	CDA (Legal/Local), CBB (Legal/Local), DEA (Legal/Local)
Strategic Goal	Student Success, Customer Service, Human Capital, Fiscal Responsibility
Department	Finance Division

#### Recommendation

The Superintendent recommends the Board of Trustees approve the budgetary amendments, donation report, and tax collection report as presented for the month ending May 31, 2025.

#### Summary

1. Budgetary Comparison Schedule Report – The month ending May 31 is 92% through the fiscal year. The results are within budgeted and operational expectations and are reflective of the completed school year. Expenditures yet to be recorded for the fiscal year are year-round employees and summer school.
2. Budget Amendment Report – This report contains the proposed final amendment for an offsetting increase \$2,018,022 in expenditures, state revenues, and lease proceeds, netting to a \$173K surplus. This contains one-time adjustments to keep functions at a 1% projection, amounts to recognize lease and Subscription Based Internet Technology Agreements under newly implemented GASB standards, amounts to recognize vehicle repairs and offsetting insurance claim proceeds, and increase state funding as a result of Property Value Study appeals. The Child Nutrition fund also contains an amendment to recognize revenue and expenditures concurrent with 2024-25 activity, which nets to \$0.
3. Donation Report – The District recognized over \$58K in donations for the month of May, highlighted by the \$20K in-kind donation of a golf cart to BMSS.
4. Tax Collection Report – Tax collections to date represent almost 98% of the current year levy. This percentage is consistent with prior years.

#### Rationale

Receive monthly financial reports on the financial stability of the district by reviewing budgetary comparisons, budget amendments, collected donations, and tax collections.

Recommended by: Dr. Kristin Craft - Superintendent

Submitted by: Wesley Scott – Chief Financial Officer

Suggested Motion: I move to approve the budget amendments, donation report, and tax collection report as presented.