

**ROBSTOWN INDEPENDENT SCHOOL DISTRICT  
AGENDA ACTION SHEET**

Date: June 16, 2025

Subject: **DISCUSS AND CONSIDER RENEWAL OF DEPOSITORY CONTRACT WITH WELLS FARGO  
FOR THE PERIOD OF SEPTEMBER 1, 2025, THROUGH AUGUST 31, 2027**

Administrator Responsible: Eva Cisneros

Position: Chief Financial Officer

A. Purpose of Agenda Item:

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Information Only

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Action Needed

B. Authority for this Action:

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Local Policy \_\_\_\_\_

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Law or Rule TEC Subchapter G: School District Depositories

C. Strategic Objective, Goal, or Need Addressed:

The objective is to approve a depository contract with Wells Fargo.

D. Summary:

In accordance with the Texas Education Code (TEC), Chapter 45, Subchapter G, School District Depositories, the District is to select a depository bank to provide depository services every two years. A school district may extend its depository contract for three (3) additional two-year terms if: (1) the district did not file an extension in the three previous biennium's and (2) the district and the depository bank agree to extend the current depository contract with or without changes to the contract if both the district and bank mutually agree to the existing and/or new terms.

E. Alternatives Considered:

F. Comments Received:

G. Administrative Recommendation:

It is the administration's recommendation that you renew the depository contract with Wells Fargo Bank for the period beginning September 1, 2025 through August 31, 2027 with the option to extend for two additional two-year terms.

H. Fiscal Impact and Cost:

I. Monitoring and Reporting Time-Line: Two-year term.