

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF THE
VICKSBURG COMMUNITY SCHOOLS
JUNE 9, 2014**

**Fiscal Year Ending June 30, 2015
General Fund, School Service Fund (Food Service), Building & Site Fund,
2014 Bond Fund, Debt Service Funds (1991 Debt Service Fund, 2005 Debt
Service Fund, 2007 Debt Service Fund, 2014 Debt Service Fund)**

RESOLVED, that this resolution shall be the general appropriation of Vicksburg Community Schools for the fiscal year ending June 30, 2015: A resolution to make appropriations, and to provide for the expenditures of the appropriations, and to levy the maximum allowable tax rate, to file the tax rate request (Form L-4029), and to provide for the disposition of all income received by the Vicksburg Community Schools.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Fund of the Vicksburg Community Schools for the fiscal year ending June 30, 2015 be adopted on June 9, 2014 as follows:

Revenue		
Local	\$	2,171,500
State		19,994,029
Federal		438,000
Other		<u>1,590,000</u>
Total Revenue		24,193,529
Estimated fund balance available to appropriate		<u>2,250,777</u>
Total available to appropriate	\$	<u><u>26,444,306</u></u>

In compliance with Section 16 of the Uniform Budgeting and Accounting Act, "Local Revenue" includes property taxes levied against non-homestead and non-qualified agricultural property at a base rate of 18.0000 mills. This levy is estimated to total approximately \$1,625,000 for the fiscal year ending June 30, 2015.

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BE IT FURTHER RESOLVED, that the \$26,444,306 that is available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Instruction:	
Basic Programs	\$ 12,463,090
Added Needs	2,292,810
Adult & Continuing Education	<u>119,653</u>
 Total instruction	 14,875,553
Supporting Services:	
Pupil Services	1,203,048
Instructional Staff	663,771
General Administration	468,679
School Administration	1,389,311
Business	427,713
Operations & Maintenance	1,907,892
Transportation	1,299,935
Central Services	542,352
Athletics	<u>537,515</u>
 Total supporting services	 8,440,216
Community Services	257,880
Payments to other governmental units	73,000
Debt retirement	<u>256,276</u>
 Total expenditures	 23,902,925
Other funding sources (uses)	
Transfers from other funds	75,000
Transfers to other funds	<u>(368,657)</u>
Total other financing uses	<u>(293,657)</u>
 Total expenditures and other uses	 <u><u>24,196,582</u></u>
 Projected Fund Balance - June 30, 2015	 2,247,724

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BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balances estimated to be available for appropriation in the School Service Fund of the Vicksburg Community Schools for the fiscal year ending June 30, 2015, be adopted on June 9, 2014 as follows:

Revenue	Food Service
Local	\$ 500,000
State	40,000
Federal	515,000
Total Revenue	1,055,000
Estimated fund balances available to appropriate	403,117
Total available to appropriate	\$ 1,458,117

BE IT FURTHER RESOLVED, that the \$1,458,117 that is available to appropriate in the School Service Funds is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	Food Service
Food service activities	\$ 982,500
Transfers out	75,000
Total expenditures and transfers	\$ 1,057,500
Projected Fund Balance - June 30, 2015	\$ 400,617

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BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balances estimated to be available for appropriation in the Building & Site Fund and the 2014 Bond Fund of the Vicksburg Community Schools for the fiscal year ending June 30, 2015, be adopted on June 9, 2014 as follows:

Revenues	Building & Site Fund	2014 Bond Fund	Total
Local sources	\$ -	\$ 20,000	\$ 20,000
Other Financing Sources	-	-	-
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Total revenue and other financing sources	-	20,000	20,000
Estimated fund balances available to appropriate	205,024	6,414,502	6,619,526
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Total available to appropriate	\$ 205,024	\$ 6,434,502	\$ 6,639,526
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BE IT FURTHER RESOLVED, that the \$6,639,526 that is available to appropriate in the Building & Site Fund and 2014 Bond Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures - capital outlay	Building & Site Fund	2014 Bond Fund	Total
	\$ 100,000	\$ 3,000,000	\$ 3,100,000
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Projected Fund Balance - June 30, 2015	\$ 105,024	\$ 3,434,502	\$ 3,539,526

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BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balances estimated to be available for appropriation in the Debt Service Funds of the Vicksburg Community Schools for the fiscal year ending June 30, 2015, be adopted on June 9, 2014 as follows:

	1991 Debt Service Fund	2005 Debt Service Fund	2007 Debt Service Fund	2014 Debt Service Fund	Total
Revenues					
Property taxes	\$ 2,720,000	\$ -	\$ -	\$ 760,000	\$ 3,480,000
Other local revenue	1,000	-	-	500	1,500
Incoming transfers	-	191,285	177,372		368,657
Total revenue and other financing Sources	2,721,000	191,285	177,372	760,500	3,850,157
Estimated fund balances available to appropriate	330,166	424,944	-	-	755,110
Total available to appropriate	\$ 3,051,166	\$ 616,229	\$ 177,372	\$ 760,500	\$ 4,605,267

BE IT FURTHER RESOLVED, that the \$4,605,267 that is available to appropriate in the Debt Service Funds is hereby appropriated in the amounts and for the purposes set forth below:

	1991 Debt Service Fund	2005 Debt Service Fund	2007 Debt Service Fund	2014 Debt Service Fund	Total
Expenditures					
Principal	\$ 1,358,864	190,000	100,000	510,000	\$ 2,158,864
Interest	1,294,474	60,285	77,372	208,789	\$ 1,640,920
Other	27,000	1,000	-	1,000	29,000
Total expenditures	\$ 2,680,338	\$ 251,285	\$ 177,372	\$ 719,789	\$ 3,828,784
Projected Fund Balance - June 30, 2015	\$ 370,828	\$ 364,944	\$ -	\$ 40,711	\$ 776,483