

## Trustees Resolution to Transfer Funds to Certificate of Deposit

The Browning School District's Board of Trustees is providing directive to the Glacier County Treasurer, Don Wilson, in support of Montana Code Annotated (MCA) 20-9-213(4).

(4) invest any money of the district, whenever in the judgment of the trustees the investment would be advantageous to the district, either by directing the county treasurer to invest any money of the district or by directly investing the money of the district in eligible securities, as identified in **7-6-202**, in savings or time deposits in a state or national bank, building or loan association, savings and loan association, or credit union insured by the FDIC or NCUA located in the state, or in a repurchase agreement that meets the criteria provided for in **7-6-213**.

The Browning School District's Board went on record at a special meeting held on July 25<sup>th</sup>, 2019, to transfer \$15,000,000.00 for current construction projects and for finance assurance to a certificate of deposit with Stockman Bank.

Donna Yellow Owl

Name of Board Chair

\_\_\_\_\_  
Signature of Board Chair

Stacy J. Edwards

Name of District Clerk

\_\_\_\_\_  
Signature of District Clerk

