

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES AND EXPENDITURES AND APPLICATION OF FUNDS
FOOD SERVICE FUND
FOR THE PERIOD SEPTEMBER 1, 2003 THRU NOVEMBER 30, 2003
PRE CLOSE(UNAUDITED)

	2003-04		2002-03 COMPARISON	
		Percent		Percent
Income				
Food Sales				
Breakfast	\$ 5,004		\$ 5,938	
Lunch	363,269		361,641	
Snackbar	<u>437,443</u>		<u>411,329</u>	
Total Food Sales	<u>\$ 805,716</u>	25.09%	<u>\$ 778,908</u>	25.28%
Other Sales				
Supplies	1,777		1,951	
Banquets/special events	10,322		14,242	
Miscellaneous	<u>0</u>		<u>0</u>	
	<u>12,099</u>	0.38%	<u>16,193</u>	0.53%
Other Income				
Interest on Investments	3,189		5,433	
Miscellaneous	<u>0</u>		<u>0</u>	
	<u>3,189</u>	0.10%	<u>5,433</u>	0.18%
Revenue from State				
National School Lunch Program	1,431,154		1,368,518	
Special Breakfast Program	746,156		697,801	
Commodities	145,332		148,873	
TRS On-Behalf-Of	54,126		53,403	
After School Snack Program	14,021		12,457	
State Matching Funds	<u>0</u>		<u>0</u>	
	<u>2,390,789</u>	74.44%	<u>2,281,052</u>	74.02%
Total Income	<u>3,211,793</u>	100.00%	<u>3,081,586</u>	100.00%
Cost of Goods Sold				
Inventory 09/01/03	<u>1,091,581</u>		1,070,240	
Add: Purchases of Food	<u>1,116,749</u>		<u>1,067,232</u>	
Total Purchases and Inventory	2,208,330		2,137,472	
Less: Inventory 11/30/03	<u>999,382</u>		<u>957,514</u>	
Cost of Food	<u>1,208,947</u>	37.60%	<u>1,179,958</u>	38.30%
Add: Salaries of Food Service Personnel	786,066	24.50%	828,387	26.90%
Stipends & Car Allowance	1,500	0.00%	1,200	0.00%
Medicare Tax	8,810	0.30%	9,626	0.30%
Health Insurance	193,271	6.00%	187,271	6.10%
Workman's Compensation Insurance	38,610	1.20%	40,333	1.30%
TRS On-Behalf-Of	52,470	1.60%	51,859	1.70%
Federal Grant Teacher Retirement	52,211	1.60%	43,218	1.40%
Early Retirement / Sick Leave	<u>0</u>	0.00%	<u>0</u>	0.00%
Payroll Cost	<u>1,132,937</u>	35.20%	<u>1,161,894</u>	37.70%
Total Cost of Goods Sold	<u>2,341,884</u>	72.80%	<u>2,341,852</u>	76.00%
Gross Margin on Sales	<u>869,909</u>	27.20%	<u>739,734</u>	24.00%

FOOD SERVICE FUND PAGE 2 OF 2
 FOR THE PERIOD SEPTEMBER 1, 2003 THRU NOVEMBER 30, 2003
 PRE CLOSE(UNAUDITED)

	<u>2003-04</u>		<u>2002-03 COMPARISON</u>	
		Percent		Percent
Operating Expense				
Consultants	\$ 130		\$ 0	
Armored Car Services	3,960		4,320	
Data Processing	0		0	
Equipment Repair	5,622		3,771	
Equipment Rentals	9,593		9,558	
General Supplies	4,906		1,139	
Chemicals	408		1,606	
Paper Products	154		11,723	
Office Supplies	2,973		1,755	
Utensils	0		540	
Banquet	0		0	
Vehicle Expense	1,923		662	
Teaching Materials	0		0	
Travel	1,149		532	
Fees and Dues	1,555		2,910	
Bad Debts	0		0	
Shortages & Theft Losses	0		0	
Laundry	9,902		10,299	
Commodities Transportation	19,824		12,430	
Janitorial & Maintenance	166,810		195,130	
Utilities	128,759		130,052	
Other	0		1,000	
	<u> </u>		<u> </u>	
Total Operating Expense	357,668	11.10%	387,427	12.60%
Net Operating Income	<u>512,241</u>	<u>16.10%</u>	<u>352,307</u>	<u>11.40%</u>
Equipment < \$5,000	28,034		0	
Capital Outlay	0		0	
Net Profit (Loss)	<u>\$ 484,207</u>		<u>\$ 352,307</u>	

Increase (Decrease) in Working Capital

	Beginning of Period 09/01/03	End of Period 11/30/2003	Increase (Decrease)
Cash in Bank	\$ 456,500	\$ 437,048	\$ (19,452)
Revolving Fund	9,013	9,013	0
Time Deposits	0	0	0
Investments	1,227,407	1,230,567	3,160
Receivable	332,875	563,579	230,704
Other	0	0	0
Inventories	1,091,581	999,382	(92,199)
Accounts Payable	(255,628)	(214,153)	41,475
Interfund Payable	442,727	768,375	325,648
Deferred Revenue	(282,316)	(287,446)	(5,130)
			<u>\$ 484,207</u>