Mid-Valley Special Education

CURRENT YEAR

Financial Summary March 31, 2016

PRIOR YEAR

_			% of	Original		% of			
	Budget	Received	Actual	Budgeted	Received	Budget			
	Amount	to Date	Received	Amount	to Date	Received			
Revenues	2014-15	2014-15	2014-15	2015-16	2015-16	2015-16			
Tuition (including ESY)	9,187,090	7,124,873	77.55%	9,519,672	8,034,237	87.45%			
Earnings on Investments	2,000	1,310	65.50%	1,500	2,029	101.43%			
Other local	2,000	1,384	0.00%	1,500	61,688	0.00%			
State Sources	880,000	232,460	26.42%	880,000	920,653	104.62%			
ALOP	467,363	266,231	56.96%	418,000	264,849	56.67%			
Flow Through Sources	5,556,508	1,355,944	24.40%	5,544,616	5,124,062	92.22%			
Fed Grant (IDEA- MV only)	72,711	39,564	54.41%	96,666	42,529	58.49%			
Fed Grant (DORS & Medicaid)	93,000	49,759	53.50%	69,683	79,197	85.16%			
On-Behalf TRS		0		1,678,750	0	0.00%			
O&M Fund	524,183	676,527	129.06%	261,359	301,483	57.51%			
Total	16,782,855	9,748,052	58.08%	18,471,746	14,830,727	80.29%			
	PRIOR YEAR		CURRENT YEAR						
•			% of	Original		% of			% of Budget
	Budget	Expended	Actual	Budgeted	Expended	Budget	Expended &	Budget	Expended &
	Amount	to Date	Expended	Amount	to Date	Expended	Encumbered	Balance	Encumbered
Expenditures	2014-15	2014-15	2014-15	2015-16	2015-16	2015-16	2015-16	2014-15	2015-16
Programs (including ESY & SafeSchools and MV IDEA grant)	6,022,332	4,024,492	66.83%	6,456,464	4,207,421	69.86%	6,166,785	289,679	102.40%
Flow Through Payments to Districts (IDEA, Tuition refunds)	6,356,508	1,574,841	24.78%	6,344,616	5,319,052	83.68%	5,319,052	1,025,564	83.68%
ALOP	467,363	231,795	49.60%	494,578	265,937	56.90%	402,002	92,576	86.01%
Student Support	1,509,452	916,087	60.69%	1,402,113	862,823	57.16%	1,302,906	99,207	86.32%
Instructional Support	363,250	230,286	63.40%	376,046	256,681	70.66%	355,314	20,732	97.82%
Executive & General Administration	1,085,524	728,226	67.09%	1,147,024	806,733	74.32%	1,102,447	44,577	101.56%
Board of Ed Services	281,114	213,075	75.80%	290,796	271,926	96.73%	271,926	18,870	96.73%
Contingency	20,000	0	0.00%	20,000	0	0.00%	0	20,000	0.00%
On-Behalf TRS	· -	0	0.00%	1,678,750	0	0.00%	0	1,678,750	0.00%
O&M Fund	241,130	154,467	64.06%	261,359	197,384	81.86%	232,964	28,395	96.61%
Debt Service	283,053	282,678	99.87%	0	0	0.00%	0	0	0.00%
Total	16,629,726	8,355,947	50.25%	18,471,746	12,187,958	65.98%	15,153,395	3,318,351	82.04%
Excess (deficiency) of rev. over exp.	153,129	1,392,105		-	2,642,769				
Beginning Fund Balance		462,883			854,119				
Current liabilities		(1,607)			893,471				
Ending Fund Balance		1,853,381			4,390,358				
Cash Balance @ End of Month		1,853,484			4,390,358				
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