



WE EMBRACE EQUITY



RESOULTION TO AUTHORIZE CO-MANAGING UNDERWRITER AND DETERMINATION OF ELECTION RESULTS

POLICY ISSUE/SITUATION:

Attached is Resolution No. 14-427 clarifying Resolution No. 14-406 adopted June 2, 2014. Resolution 14-406 designated Piper Jaffray & Co. as Underwriter for the issuance of the Bonds. The District has, in consultation with the Underwriter and Financial Advisor determined that utilizing more than one underwriter to sell the Bonds is advantageous to the District. The District has also received the attached abstract of votes from the counties.

RECOMMENDATION:

It is recommended that the School Board approve the following resolution.

(14-427) BE IT RESOLVED that the School Board approves the Chief Financial Officer to select a co-managing underwriter and members of any selling group as determined to be in the best interest of the District and determine the results of the election as set forth in the abstract of votes from the counties.

District Goal: All students will show continuous progress toward their personal learning goals, developed in collaboration with teachers and parents, and will be prepared for post-secondary education and career success.

The Beaverton School District recognizes the diversity and worth of all individuals and groups. It is the policy of the Beaverton School District that there will be no discrimination or harassment of individuals or groups based on race, color, religion, gender, sexual orientation, gender identity, gender expression, national origin, marital status, age, veterans' status, genetic information or disability in any educational programs, activities or employment.

RESOLUTION NO. 14-427

A RESOLUTION OF BEAVERTON SCHOOL DISTRICT NO. 48J, WASHINGTON AND MULTNOMAH COUNTIES, OREGON CLARIFYING RESOLUTION NO. 14-406 ADOPTED JUNE 2, 2014.

THE BOARD OF DIRECTORS OF BEAVERTON SCHOOL DISTRICT NO. 48J, WASHINGTON AND MULTNOMAH COUNTIES, OREGON HEREBY RESOLVES:

SECTION 1. FINDINGS

The Board of Directors (the "Board") of the Beaverton School District No. 48J, Washington and Multhomah Counties, Oregon a common school district of the State of Oregon (the "District") finds:

a. Section 15 of Resolution No. 14-406 adopted June 2, 2014 designated Piper Jaffray & Co. as Underwriter for the issuance of the Bonds (as defined therein); and

b. The Chief Financial Officer of the District has, in consultation with the Underwriter and Financial Advisor, determined that utilizing more than one underwriter to sell the Bonds is advantageous to the District; and

c. The District has also received the abstract of votes from the counties and desires to determine the results of election within the 30 days of receipt of such abstract.

SECTION 2. DESIGNATION OF MANAGERS AND DETERMINATION OF RESULTS

The Board hereby authorizes the Chief Financial Officer to select a co-managing underwriter and members of any selling group as determined to be in the best interest of the District.

The Board hereby determines the results of the election as set forth in the abstract of votes from the counties.

ADOPTED by the Board of Directors of the Beaverton School District No. 48J, Washington and Multnomah Counties, Oregon this 16th day of June, 2014.

BEAVERTON SCHOOL DISTRICT NO. 48J, WASHINGTON AND MULTNOMAH COUNTIES, OREGON

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ATTEST: 04 By: Superintendent/Clerk

Page 1 - Resolution

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RESOLUTION NO. 14-406

A RESOLUTION OF BEAVERTON SCHOOL DISTRICT 48J, WASHINGTON NO. AND **MULTNOMAH** COUNTIES, OREGON AUTHORIZING THE ISSUANCE, NEGOTIATED SALE AND DELIVERY OF GENERAL **OBLIGATION BONDS**; DESIGNATING AN AUTHORIZED REPRESENTATIVE, BOND COUNSEL, FINANCIAL UNDERWRITER AND **ADVISOR: DELEGATING THE APPROVAL AND DISTRIBUTION** OF THE PRELIMINARY AND FINAL **OFFICIAL** STATEMENTS; AUTHORIZING EXECUTION OF A BOND PURCHASE AGREEMENT AND RELATED MATTERS.

THE BOARD OF DIRECTORS OF BEAVERTON SCHOOL DISTRICT NO. 48J, WASHINGTON AND MULTNOMAH COUNTIES, OREGON HEREBY RESOLVES:

SECTION 1. FINDINGS

The Board of Directors (the "Board") of the Beaverton School District No. 48J, Washington and Multnomah Counties, Oregon a common school district of the State of Oregon (the "District") finds:

a. The District is authorized pursuant to the Oregon Constitution and Oregon Revised Statutes Chapter 287A and 328 to issue general obligation bonds to finance capital costs;

b. On February 24, 2014, the District adopted a resolution authorizing submission to the voters of the District at a measure election on May 20, 2014, the question of contracting a general obligation bonded indebtedness in an amount not to exceed \$680,000,000 to finance the costs of capital costs as set forth in the notice of bond election and to pay bond issuance costs;

c. The Board will determine the results of the election pursuant to ORS 255.295(1) in compliance with the requirement of determining results within thirty (30) days of receipt of the abstract of votes; and

d. The District adopts this resolution to provide the terms under which a portion of the general obligation bonds that were authorized will be sold and issued; to authorize the issuance of such general obligation bonds; and to classify the ad valorem taxes levied to pay debt service on the general obligation bonds as not being subject to the limits of Sections 11 and 11b, Article XI of the Oregon Constitution.

SECTION 2. BONDS AUTHORIZED

The District hereby authorizes the issuance of General Obligation Bonds (the "Bonds") in an aggregate principal amount not to exceed \$450,000,000, upon receipt of the abstract of votes and certification of results.

The Bonds shall mature over a period not exceeding twenty (20) years from their date of issue. The Bonds shall be issued in fully registered form in the principal denominations of \$5,000 or any integral multiple thereof. The Bonds shall be subject to a book-entry only system of ownership and

Page 1 - Authorizing Resolution

transfer as provided for in Section 8 hereof. The remaining terms of the Bonds shall be established as provided in Section 11 hereof.

SECTION 3. DESIGNATION OF AUTHORIZED REPRESENTATIVES

The Board designates the Superintendent, Chief Financial Officer (each an "Authorized Representative") or a designee of the Authorized Representative to act on behalf of the District as specified in Section 11 hereof.

SECTION 4. SECURITY

The Bonds are general obligations of the District. The full faith and credit of the District are pledged to the successive owners of each of the Bonds for the punctual payment of such obligations, when due. The District covenants with the Bondowners to levy annually a direct ad valorem tax upon all of the taxable property within the District in an amount without limitation as to rate or amount, and outside of the limitations of Sections 11 and 11b, Article XI of the Oregon Constitution, after taking into consideration discounts taken and delinquencies that may occur in the payment of such taxes and any other funds available, to pay interest accruing and the principal maturing on the Bonds promptly when and as they become due.

SECTION 5. FORM OF BONDS

The Bonds shall be issued in substantially the form as approved by the Authorized Representative. The Bonds may be printed or typewritten, and may be issued as one or more temporary Bonds which shall be exchangeable for definitive Bonds when definitive Bonds are available. As bookentry only bonds, the Bonds shall be prepared by Bond Counsel.

SECTION 6. EXECUTION OF BONDS

The Bonds shall be executed on behalf of the District with the manual or facsimile signature of an Authorized Representative of the District.

SECTION 7. AUTHENTICATION, REGISTRATION, PAYMENT, EXCHANGE AND TRANSFER

a. No Bond shall be entitled to any right or benefit under this Resolution unless it shall have been authenticated by an authorized officer of the Registrar. The date of authentication shall be the date the Bondowner's name is listed on the Bond register.

b. All Bonds shall be in registered form. The Registrar shall authenticate all Bonds to be delivered at closing of this bond issue, and shall additionally authenticate all Bonds properly surrendered for exchange or transfer pursuant to this Resolution.

c. The ownership of all Bonds shall be entered in the Bond register maintained by the Registrar, and the District and the Registrar may treat the person listed as owner in the Bond register as the owner of the Bond for all purposes.

d. The Registrar shall mail or cause to be delivered the amount due under each Bond to the registered owner at the address appearing on the bond register on the record date set forth in the official statement for the Bonds. If payment is so mailed, neither the District nor the Registrar shall have any further liability to any party for such payment.

Page 2 - Authorizing Resolution

e. In the event the book-entry system of ownership is discontinued, Bonds may be exchanged for equal principal component amounts of Bonds of the same maturity which are in different authorized denominations, and Bonds may be transferred to other owners if the Bondowners submit the following to the Registrar:

- i. written instructions for exchange or transfer satisfactory to the Registrar, signed by the Bondowner or his/her attorney in fact and guaranteed or witnessed in a manner satisfactory to the Registrar; and
- ii. the Bonds to be exchanged or transferred.

f. The Registrar shall not be required to exchange or transfer any Bonds submitted to it during any period beginning with a Record Date and ending on the next following payment date; however, such Bonds shall be exchanged or transferred promptly following that payment date.

g. The Registrar shall not be required to exchange or transfer any Bonds which have been designated for redemption if such Bonds are submitted to the Registrar during the fifteen (15) day period preceding the designated redemption date.

h. For purposes of this section, Bonds shall be considered submitted to the Registrar on the date the Registrar actually receives the materials described in subsection (e) of this section.

i. In the event any Bond is mutilated, lost, stolen or destroyed, the Registrar may issue a new Bond of like maturity, interest rate and denomination if the asserted owner of such Bond provides to the Registrar and the District an affidavit, certificate or other reliable proof that the Registrar or the District reasonably finds protects the District from conflicting claims for payment under the Bond.

j. The District may alter these provisions regarding registration, exchange and transfer by mailing notification of the altered provisions to all Bondowners and the Registrar. The altered provisions shall take effect on the date stated in the notice, which shall not be earlier than forty-five (45) days after notice is mailed.

SECTION 8. BOOK-ENTRY SYSTEM

During any time that the Bonds are held in a book-entry only system (the "Book-Entry System"), the registered owner of all of the Bonds shall be The Depository Trust Company, New York, New York ("DTC"), and the Bonds shall be registered in the name of Cede & Co., as nominee for DTC. The District has entered into or shall enter into a Blanket Issuer Letter of Representations (the "Letter") wherein the District represents that it will comply with the requirements stated in DTC's Operational Arrangements as they may be amended from time to time.

Under the Book-Entry System, the Bonds shall be initially issued in the form of a single fully registered certificate, one for each maturity of the Bonds. Upon initial issuance, the ownership of such Bonds shall be registered by the Registrar on the registration books in the name of Cede & Co., as nominee of DTC. The District and the Registrar may treat DTC (or its nominee) as the sole and exclusive registered owner of the Bonds registered in its name for the purposes of payment of the principal of, redemption price of, and premium, if any, or interest on the Bonds, selecting the Bonds or portions thereof to be redeemed, if any, giving notice as required under this Resolution, registering the transfer of Bonds, obtaining any consent or other action to be taken by the owners and for all other purposes whatsoever; and neither the Registrar nor the District shall be affected by any notice to the contrary. The Registrar shall not have any responsibility or obligation to any person claiming a beneficial ownership

Page 3 - Authorizing Resolution

interest in the Bonds under or through DTC or any Participant, or any other person which is not shown on the registration books of the Registrar as being a registered owner, with respect to the accuracy of any records maintained by DTC or any Participant; the payment by DTC or any Participant of any amount in respect of the principal or redemption price of or interest on the Bonds; any notice or direction which is permitted or required to be given to or received from owners under this Resolution; the selection by DTC or any DTC Participant of any person to receive payment in the event of a partial redemption of the Bonds; or any consent given or other action taken by DTC as owner; nor shall any DTC Participant or any such person be deemed to be a third party beneficiary of any owners' rights under this Resolution. The Registrar shall pay from moneys available hereunder all principal of and premium, if any, and interest on the Bonds only to or upon the order of DTC, and all such payments shall be valid and effective to fully satisfy and discharge the District's obligations with respect to the principal of and premium, if any, and interest on the Bonds to the extent of the sum or sums so paid. So long as the Bonds are held in the Book-Entry System, no person other than DTC shall receive an authenticated Bond for each separate stated maturity evidencing the obligation of the Registrar to make payments of principal of and premium, if any, and interest pursuant to this Resolution. Upon delivery by DTC to the Registrar of DTC's written notice to the effect that DTC has determined to substitute a new nominee in place of Cede & Co., and subject to the provisions of this Resolution with respect to transfers of Bonds, the term "Cede & Co.," in this Resolution shall refer to such new nominee of DTC.

At any time it determines that it is in the best interests of the owners, the District may notify the Registrar, and the Registrar will subsequently notify DTC, whereupon DTC will notify the DTC Participants, of the availability through DTC of Bond certificates. In such event, the Registrar shall issue, transfer and exchange, at the District's expense, Bond certificates as requested in writing by DTC in appropriate amounts. DTC may determine to discontinue providing its services with respect to the Bonds at any time by giving written notice to the Registrar and discharging its responsibilities with respect thereto under applicable law. If DTC resigns as securities depository for the Bonds, Bond certificates shall be delivered pursuant to this section. Under such circumstances (if there is no successor securities depository), the Registrar shall be obligated to deliver Bond certificates as described in this Resolution. provided that the expense in connection therewith shall be paid by the District. In the event Bond certificates are issued, the provisions of this Resolution shall apply to, among other things, the transfer and exchange of such certificates and the method of payment of principal of, premium, if any, and interest on such Bonds. Whenever DTC requests the Registrar to do so, the Registrar will cooperate with DTC in taking appropriate action after written notice (a) to make available one or more separate certificates evidencing the Bonds to any DTC Participant having Bonds credited to its DTC account, or (b) to arrange for another securities depository to maintain custody of certificates evidencing the Bonds.

SECTION 9. REDEMPTION

The Bonds may be subject to optional redemption or mandatory redemption prior to maturity as provided in Section 11 hereof.

SECTION 10. NOTICE OF REDEMPTION

Unless The Depository Trust Company consents to a shorter period, the Registrar will notify The Depository Trust Company of any Bonds called for redemption not less than 20 days nor more than 60 days prior to the date fixed for redemption to the registered owner of the Bond or Bonds to be redeemed at the address shown on the Bond register or at such other address as is furnished in writing by such registered owner to the Registrar, and by publishing the notice as required by law; provided that so long as a book-entry only system is maintained in effect, notice of redemption shall be given at the time, to the entity and in the manner required in DTC's Operational Arrangements, and the Registrar shall not be required to give any other notice of redemption otherwise required herein.

Page 4 - Authorizing Resolution

All official notices of redemption shall be dated and shall state, without limitation: (1) the redemption date; (2) the redemption price; (3) if less than all outstanding Bonds are to be redeemed, the identification of the Bonds to be redeemed; (4) that on the redemption date the redemption price will become due and payable upon each such Bond or portion thereof called for redemption; (5) that interest thereon shall cease to accrue from and after said date; (6) the place where such Bonds are to be surrendered for payment of the redemption price, which place of payment shall be the principal corporate trust office of the Bond Registrar; and (7) the assigned CUSIP numbers of all Bonds to be redeemed.

On or prior to any redemption date, the District shall deposit with the Registrar an amount of money sufficient to pay the redemption price of all the Bonds or portions of Bonds which are to be redeemed on that date.

Except for calls described in "Conditional Notice" below, official notice of redemption having been given as aforesaid, the Bonds or portions of Bonds so to be redeemed shall, on the redemption date, become due and payable at the redemption price therein specified, and from and after such date (unless the District shall default in the payment of the redemption price) such Bonds or portions of Bonds shall cease to bear interest. Upon surrender of such Bonds for redemption in accordance with said notice, such Bonds shall be paid by the Registrar at the redemption price. Installments of interest due on or prior to the redemption date shall be payable as herein provided for payment of interest. All Bonds which have been redeemed shall be canceled and destroyed by the Registrar and shall not be reissued.

Conditional Notice. Any notice of optional redemption to the Registrar or to the Bondowners may state that the optional redemption is conditional upon receipt by the Registrar of moneys sufficient to pay the redemption price of such Bonds or upon the satisfaction of any other condition, and/or that such notice may be rescinded upon the occurrence of any other event, and any conditional notice so given may be rescinded at any time before payment of such redemption price if any such condition so specified is not satisfied or if any such other event occurs. Notice of such rescission or of the failure of any such condition shall be given by the Registrar to affected Bondowners of Bonds as promptly as practicable upon the failure of such condition or the occurrence of such other event.

SECTION 11. DELEGATION FOR ESTABLISHMENT OF TERMS AND SALE OF THE BONDS

The Authorized Representative is hereby authorized, on behalf of the District for a period of six (6) months from the adoption of this resolution and without further action of the Board, to:

a. establish the principal and interest payment dates, principal amounts, interest rates, denominations, and all other terms for the Bonds, including determining whether the Bonds will be issued in one or more series;

b. negotiate the terms with Piper Jaffray & Co. under which the Bonds shall be sold; enter into a bond purchase agreement for the sale of the Bonds which incorporates those terms; and execute and deliver such bond purchase agreement;

c. appoint a registrar and paying agent for the Bonds;

d. take such actions as are necessary to qualify the Bonds for the book-entry only system of The Depository Trust Company if required;

e. enter into covenants regarding the use of the proceeds of the Bonds and the projects financed with the proceeds of the Bonds, and decide which Bonds shall be issued as tax-exempt and which, if any, taxable;

f. approve of and authorize the distribution of the preliminary and final official statements for the Bonds;

g. obtain one or more ratings on the Bonds if determined by the Authorized Representative to be in the best interest of the District, and expend Bond proceeds to pay the costs of obtaining such rating;

h. obtain municipal bond insurance on the Bonds if determined by the Authorized Representative to be in the best interest of the District, execute and deliver any agreement required in connection with such insurance, and expend Bond proceeds to pay any bond insurance premium;

i. apply to participate in the Oregon State Guaranty Program, if available and deemed appropriate, expend Bond proceeds to pay any guaranty premium and enter into any covenants related to such participation;

j. approve, execute and deliver a Continuing Disclosure Certificate pursuant to SEC Rule 15c2-12, as amended (17 CFR Part 240, § 240.15c2-12);

k. approve, execute and deliver the Bond closing documents and certificates;

l. make any clarifying changes or additional covenants not inconsistent with this Resolution; and

m. execute and deliver a certificate specifying the action taken by the Authorized Representative pursuant to this Section 11 and any other certificates, documents or agreements that the Authorized Representative determines are desirable to issue, sell and deliver the Bonds in accordance with this Resolution.

SECTION 12. DEFAULT AND REMEDIES.

The occurrence of one or more of the following shall constitute an Event of Default under this Resolution and the Bonds:

a. Failure by the District to pay Bond principal, interest or premium when due (whether at maturity, or upon redemption after a Bond has been properly called for redemption);

b. Failure by the District to observe and perform any covenant, condition or agreement on its part to be observed or performed for the benefit of Owners of Bonds, for a period of sixty (60) days after written notice to the District by the Owners of fifty-one (51%) percent or more of the principal amount of Bonds then Outstanding specifying such failure and requesting that it be remedied; provided however, that if the failure stated in the notice cannot be corrected within such sixty (60) day period, it shall not constitute an Event of Default so long as corrective action is instituted by the District within the sixty (60) day period and diligently pursued, and the default is corrected as promptly as practicable after the written notice referred to in this paragraph; or,

c. The District is adjudged insolvent by a court of competent jurisdiction, admits in writing its inability to pay its debts generally as they become due, files a petition in bankruptcy, or consents to the appointment of a receiver for the payments.

The Owners of fifty-one (51%) percent or more of the principal amount of Bonds then Outstanding may waive any Event of Default and its consequences, except an Event of Default as described in (a) of this Section.

Upon the occurrence and continuance of any Event of Default hereunder the Owners of fifty-one (51%) percent or more of the principal amount of Bonds then Outstanding may take whatever action may appear necessary or desirable to enforce or to protect any of the rights of the Owners of Bonds, either at law or in equity or in bankruptcy or otherwise, whether for the specific enforcement of any covenant or agreement contained in this Resolution or the Bonds or in aid of the exercise of any power granted in this Resolution or in the Bonds or for the enforcement of any other legal or equitable right vested in the Owners of Bonds by the Resolution or the Bonds or by law. However, the Bonds shall not be subject to acceleration.

No remedy in the Resolution conferred upon or reserved to Owners of Bonds is intended to be exclusive and every such remedy shall be cumulative and shall be in addition to every other remedy given under the Resolution or now or hereafter existing at law or in equity. No delay or omission to exercise any right or power accruing upon any default shall be construed to be a waiver thereof, but any such right and power may be exercised from time to time and as often as may be deemed expedient. To entitle the Owners of Bonds to exercise any remedy reserved to them, it shall not be necessary to give any notice other than such notice as may be required by this Resolution or by law.

SECTION 13. DEFEASANCE

The District may defease the Bonds by setting aside, with a duly appointed escrow agent, in a special escrow account irrevocably pledged to the payment of the Bonds to be defeased, cash or direct obligations of the United States in an amount which, in the opinion of an independent certified public accountant, is sufficient without reinvestment to pay all principal and interest on the defeased Bonds until their maturity date or any earlier redemption date. Bonds which have been defeased pursuant to this Section shall be deemed paid and no longer outstanding, and shall cease to be entitled to any lien, benefit or security under this Resolution except the right to receive payment from such special escrow account.

SECTION 14. ESTABLISHMENT OF FUNDS AND ACCOUNTS

The following funds and accounts shall be created into which the proceeds of the Bonds shall be deposited, which funds and accounts shall be continually maintained, except as otherwise provided, so long as the Bonds remain unpaid.

a. <u>Debt Service Account</u>. The District shall maintain the debt service account in the District's debt service fund for the payment of principal, premium, if any, and interest on the Bonds as they become due. All accrued interest, if any, and all taxes levied and other moneys available for the payment of the Bonds shall be deposited to the debt service account.

b. <u>Project Fund</u>. The District shall maintain the project fund for the purpose of accounting for and paying all costs of the projects and the costs related to the preparation, authorization, issuance, and sale of the Bonds. Any interest earnings on moneys invested from the project fund shall be retained in the project fund. The District's share of any liquidated damages or other moneys paid by defaulting

contractors or their sureties will be deposited into the project fund to assure the completion of the projects.

Upon completion of the projects and upon payment in full of all costs related thereto, any balance remaining in the project fund shall be deposited to the Debt Service Account for payment of debt service.

SECTION 15. DESIGNATION OF BOND COUNSEL, UNDERWRITER AND FINANCIAL ADVISOR

The District hereby designates Hawkins Delafield & Wood LLP as Bond Counsel for the issuance of the Bonds, Piper Jaffray & Co. as Underwriter for the issuance of the Bonds and Western Financial Group, LLC as Financial Advisor for the issuance of the Bonds.

SECTION 16. RESOLUTION TO CONSTITUTE CONTRACT

In consideration of the purchase and acceptance of any or all of the Bonds by those who shall own the Bonds from time to time (the "Owners"), the provisions of this Resolution shall be part of the contract of the District with the Owners and shall be deemed to be and shall constitute a contract between the District and the Owners. The covenants, pledges, representations and warranties contained in this Resolution or in the closing documents executed in connection with the Bonds, including without limitation the District's covenants and pledges contained in Section 4 hereof, and the other covenants and agreements herein set forth to be performed by or on behalf of the District shall be contracts for the equal benefit, protection and security of the Owners, all of which shall be of equal rank without preference, priority or distinction of any of such Bonds over any other thereof, except as expressly provided in or pursuant to this Resolution. ADOPTED by the Board of Directors of the Beaverton School District No. 48J, Washington and Multnomah Counties, Oregon this 2nd day of June, 2014.

BEAVERTON SCHOOL DISTRICT NO. 48J, WASHINGTON AND MULTNOMAH COUNTIES, OREGON

ting Vander ulgele By: Chair

ATTEST: By:

/Superintendent/Clerk

Page 9 - Authorizing Resolution



WASHINGTON COUNTY OREGON

June 12, 2014

Maureen Wheeler, Administrative Office Beaverton School District 16550 SW Merlo Rd Beaverton OR 97006

Enclosed you will find a copy of the Abstract of Votes for Beaverton School District relating to the Primary Election held on May 20, 2014. In accordance with ORS 255.295, please canvass the votes and notify the Washington County Elections Division within thirty (30) days of receipt by signing and returning the bottom portion of this letter to:

Washington County Elections Division 3700 SW Murray Blvd. Suite 101 Beaverton OR 97005

Sincerely,

awai

Mickie Kawai Elections Manager

MK/tk

I have canvassed the votes for Beaverton School District, relating to the Primary Election on May 20, 2014. By signing this canvass letter, I concur with the final results.

UTHORIZING SIGNATURE

6-12-14 DATE

Department of Assessment & Taxation, Elections Division 3700 SW Murrray Blvd. Suite 101 Beaverton OR 97005 Phone: 503/846-5800 Fax: 503/846-5810

NUMBERED KEY CANVASS	Washington County, Oregon Primary Election	Official Final REPORT-EL52 PAGE 0135
RUN DATE:06/09/14 08:21 AM	May 20, 2014	
34-219 Beaverton School District #48JT Bond Vote for 1	VOTES PERCENT	VOTES PERCENT
01 = Yes 02 = No	25,388 54.77 03 = OVER VOTES 20,969 45.23 04 = UNDER VOTES	5 1,502
01 02	03 04	
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	
0398 398 120 249 0399 399 9 12 0400 400 3 2 0401 401 442 290	0 8 0 0 0 0 0 0 0 18	

NUMBERED KEY CANVASS				ngton County,	Oregon	Official Final	
RUN DATE:06/09/14 08:21 AM				ry Election), 2014		REPORT-EL52	PAGE 0136
			VOTE	S PERCENT		VOTES	PERCENT
34-219 Beaverton School District Bond	#48JT						
Vote for 1							
01 = Yes			25,38		03 = OVER VOTES	5	
02 = No			20,96	9 45.23	04 = UNDER VOTES	1,502	
(CONTINUED FROM PREVIOUS PAGE)	01	02	03	04			
0407 407	416	283	0	34			
0409 409	451	400	0	16			
0410 410	200	144	0	7			
0411 411	330	253	0	16			
0412 412	311	336	0	16			
0414 414	41	26	0	0			
0416 416	324	238	0	25			
0418 418	398	328	0	22			
0421 421	41	38	0	4			
0426 426	5	10	0	0			
0429 429	309	293	0	19			
0434 434	539	569	0	20			
0439 439	10	28	0	4			
0442 442	113	148	0	3			
0443 443	4	8	0	1			
0444 444	256	186	0	14			
0445 445	116	99 670	0	3			
0446 446	725 431	672 396	0 0	49 37			
0447 447 0448 448	72	27	1	1			
0448 448 0449 0449	13	8	0	1			
0449 449	10	4	0	0			
0450 450 0451 451	97	108	0	4			
0452 452	170	127	0	6			
0453 453	8	2	Ő	õ			
0455 455	16	20	0	3			
0456 456	0	0	Ő	0			
0461 461	473	421	0	24			



NUMBEREO KEY CANVASS				omah County	na strandard de la constante	FINAL OFFICIAL RESULTS
RUN DATE:06/04/14 09:47 AM				ry Election), 2014		REPORT-EL52 PAGE 0185
8			VOTE	S PERCENT		VOTES PERCENT
34-219 Beaverton School District						Z.
Vote For 1						
01 = Yes			5	42.86	03 = OVER VOTES	0
02 = No			7:	2 57.14	04 = UNOER VOTES	1
	01	02	03	04		
3102	6	14	0	0		
3303	4	4	0	0		
3304	44	54	0	1		-

Certificate

I certify that the votes recorded on this abstract correctly summarize the tally of votes cast at the election indicated.

Yum most

Tim Scott, Director of Elections Multhomah County, Oregon