

NO: _____



United Independent School District

AGENDA ACTION ITEM

TOPIC: Resolution to adopt 2018 Tax Rate

SUBMITTED BY: Monica Madrigal, RTA  OF: Tax Office

APPROVED FOR TRANSMITTAL TO SCHOOL BOARD: _____

DATE ASSIGNED FOR BOARD CONSIDERATION: August 22, 2018

RECOMMENDATION:

The United Independent School District Board of Trustees may choose to adopt the 2018 Tax Rate by adopting the attached resolution

RATIONALE:

As required and stipulated in the Texas Property Tax Code and Texas School Law Bulletin

BUDGETARY INFORMATION:

N/A

BOARD POLICY REFERENCE AND COMPLIANCE:

Texas Property Tax Code Sec. 26.05, Sec. 26.06
CCG Legal

RESOLUTION/ORDINANCE

A RESOLUTION/ORDINANCE LEVYING ANNUAL AD VALOREM TAX FOR THE YEAR 2018 SETTING SPECIFIC TAX RATES, APPLICABLE TO ALL REAL, PERSONAL AND MIXED PROPERTY SITUATED WITHIN UNITED INDEPENDENT SCHOOL DISTRICT, SETTING DUE DATE AND PROVIDING FOR PENALTIES AND INTEREST ON DELINQUENT TAXES.

Be it RESOLVED/ORDAINED by the Board of Trustees of United Independent School District of Laredo, Webb County, Texas:

1. That an ad valorem tax rate of \$1.251723 per \$100.00 cash valuation and assessment ratio of 100% market value, as said values are fixed by the Appraisal Review Board, and the same is hereby levied for the year 2018 on all property and mixed property located and situated within the confines and boundaries of United Independent School District as of January 1st of this year, as set out below.
2. That the above specified ad valorem tax rate for the year 2018 be adopted on \$100.00 cash valuation and assessment ratio of 100% market value as follows:
 - A. \$ 1.040000 rate for local maintenance fund.
 - B. \$ 0.211723 rate for debt service, bonded indebtedness, interest and sinking fund.
 - C. \$ 1.251723 Total tax rate.

THIS TAX RATE WILL RAISE MORE TAXES FOR
MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX
RATE.

3. Any person failing to pay their taxes on or before February 1, 2019 shall be subject to the minimum penalties and collection costs thereon allowed by law to be collected on delinquent taxes. All delinquent taxes shall bear interest at the highest per annum interest and shall bear interest from the date of delinquency until paid.

The Tax Assessor-Collector is hereby authorized to assess and collect the taxes for United Independent School District.

Passed and approved this 22nd day of August 2018.

Ms. Aliza Flores Oliveros
President of the Board of Trustees

Attest:

Mr. Juan Roberto Ramirez
Secretary of the Board of Trustees