



505 North I-35 East, DeSoto, Texas 75115 P 469.727.0727 F 469.727.0728 866.912.4587 www.palomarmodularbuildings.com

Date June 20,2025

Trey Smith
East Mountain High School
25 La Madera Rd
Sandia Park, NM 87047

RE: Future Classroom Space Project

Dear Trey,

Thank you for your interest in Palomar Modular Buildings, LLC. The price reflected below, for a new 95'-8" x 64' (7) section wet multi-classroom unit; manufactured, delivered, above grade set, anchored, and skirted at your site in Sandia Park, NM, is based on the attached specifications and statement of work document plus the previously shared Palomar Modular Buildings baseline concept floor plan.

1. The CES adjusted purchase price as specified is **\$742,153.30**. The price does not include poured concrete footers, canopies, gutters, sprinklers, self-contained fire alarm, low voltage equipment, utility hookups, site work, taxes or permits. It is assumed that the site can support the building, is relatively level and easily accessible.
2. The building will be built in compliance with the New Mexico versions of the International Building, Plumbing and Mechanical codes, Americans with Disabilities Act, and the National Electric Code. The building will be engineered to meet local floor and roof load requirements and will have electrical, heating and cooling loads sized in accordance with code. The costs to comply with local codes beyond the attached floor plan and specifications is the responsibility of the owner.
3. Prices are valid for an additional 60 days; given the upcoming fiscal year end. Our production progress payment terms are 50% due upon execution of CES Purchase Order, 40% due upon completion of manufacturing at PMB, and the final 10% due when the building is accepted or occupied, whichever comes first.
4. CES pricing is required to include performance and payment bonds plus Bernalillo County NM Gross receipts taxes (6.1875%). A detailed line-item breakdown follows:

CES Contract: **2024-08-C112-ALL**

- a. \$520,590.22 - Building design, NM-CID approvals, and fabrication
- b. \$58,306.15 - Transportation from DeSoto, TX to Sandia Park, NM
- c. \$55,563.40 - Above grade code compliant set up
- d. \$56,031.80 - (2) Aluminum deck, steps, and ADA turnback ramp package
- e. \$13,459.47 - Performance and Payment Bond (2.5%)
- f. \$38,202.26 - Bernalillo County adjusted NM Gross Receipts Tax (6.1875%)
- g. **\$742,153.30** - CES Adjusted Sales Price



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Sincerely,

Bill Sandigo

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Palomar Modular Buildings
Business Development