

Sunray ISD**Tax Credit for Qualifying Time Period****Project: Exelon Wind 7,8,9**

Minimum Qualified Investment: 5,000,000

Qualifying Time Period:

Year 1

Tax Year 2008, School Year 2008-2009

	Actual Amount Pd.	Amt with MQI	Credit Amount
Appraised Value	33,690,000.00	5,000,000.00	28,690,000.00
M&O Tax Rate	1.04	1.04	1.04
M&O Taxes	350,376.00	52,000.00	298,376.00
Discount (3%)	0.00	0.00	0.00
Net M&O Taxes Paid	350,376.00	52,000.00	298,376.00

Year 2

Tax Year 2009, School Year 2009-2010

	Actual Amount Pd.	Amt with MQI	Credit Amount
Appraised Value	41,663,750.00	5,000,000.00	36,663,750.00
M&O Tax Rate	1.04	1.04	1.04
M&O Taxes	433,303.00	52,000.00	381,303.00
Discount	0.00	0.00	0.00
Net M&O Taxes Paid	433,303.00	52,000.00	381,303.00

Total Credits Approved 679,679.00

Credits Applied:

Year 4	2011	2011-2012	44,155.00	44,155.00
Year 5	2012	2012-2013	50,595.00	50,595.00
Year 6	2013	2013-2014	50,980.00	
Year 7	2014	2014-2015	39,531.00	
Year 8	2015	2015-2016		
Year 9	2016	2016-2017		
Year 10	2017	2017-2018		
			185,261.00	
			494,418.00	Balance
Year 11	2018	2018-2019		
Year 12	2019	2019-2020		
Year 13	2020	2020-2021		