

**TEXAS SOUTHERN UNIVERSITY
BOARD OF REGENTS AGENDA**

COMMITTEE: Administration and Finance

ITEM: Request for Annual Review of the University's Debt Policy

DATE PREVIOUSLY SUBMITTED: 2024

SUMMARY:

The Administration submits the University's Debt Policy for the Board's annual review. This review affirms the University's commitment to maintaining clear standards for evaluating new debt, monitoring existing obligations, and safeguarding institutional creditworthiness.

All debt incurred by Texas Southern University is issued in accordance with governing state statutes and under the authority of the Board of Regents. The policy ensures that financing decisions remain aligned with the University's mission, long-term strategic priorities, and financial capacity, while sustaining fiscal discipline and accountability.

The annual review underscores the University's dedication to prudent financial stewardship, transparency, and compliance with state law, Board governance, and higher education best practices.

Relevant Statutes:

- Texas Constitution, Article VII, Section 17 – Colleges and Universities; Appropriations and Funding
- Texas Education Code, Chapter 55 – Financing Permanent Improvements
- Texas Government Code, Chapter 1207 – Refunding Bonds
- Texas Government Code, Chapter 1371 – Obligations for Certain Public Improvements

The Administration does not recommend any changes at this time.

SUPPORTING

DOCUMENTATION: Debt Policy

FISCAL IMPACT: No Fiscal Impact | BOA0001605

ACTION REQUESTED: Information

Legal Certification: Based on available information to date, this action item and its implementation will not be in violation of any applicable federal, state, or local law, or regulation.



10/07/2025

GENERAL COUNSEL

DATE

Fiscal Certification: This fiscal note shown above details the true and actual positive or negative fiscal effect that implementation of this proposal will achieve.



John Pittman (Oct 7, 2025 16:50:31 CDT)

10/07/2025

INTERIM CHIEF FINANCIAL OFFICER

DATE



10/08/2025

PRESIDENT

DATE