

**STEPHENVILLE I.S.D.****Board Report 2015-2016 - General Operating**

Balance Sheet

March 31, 2016

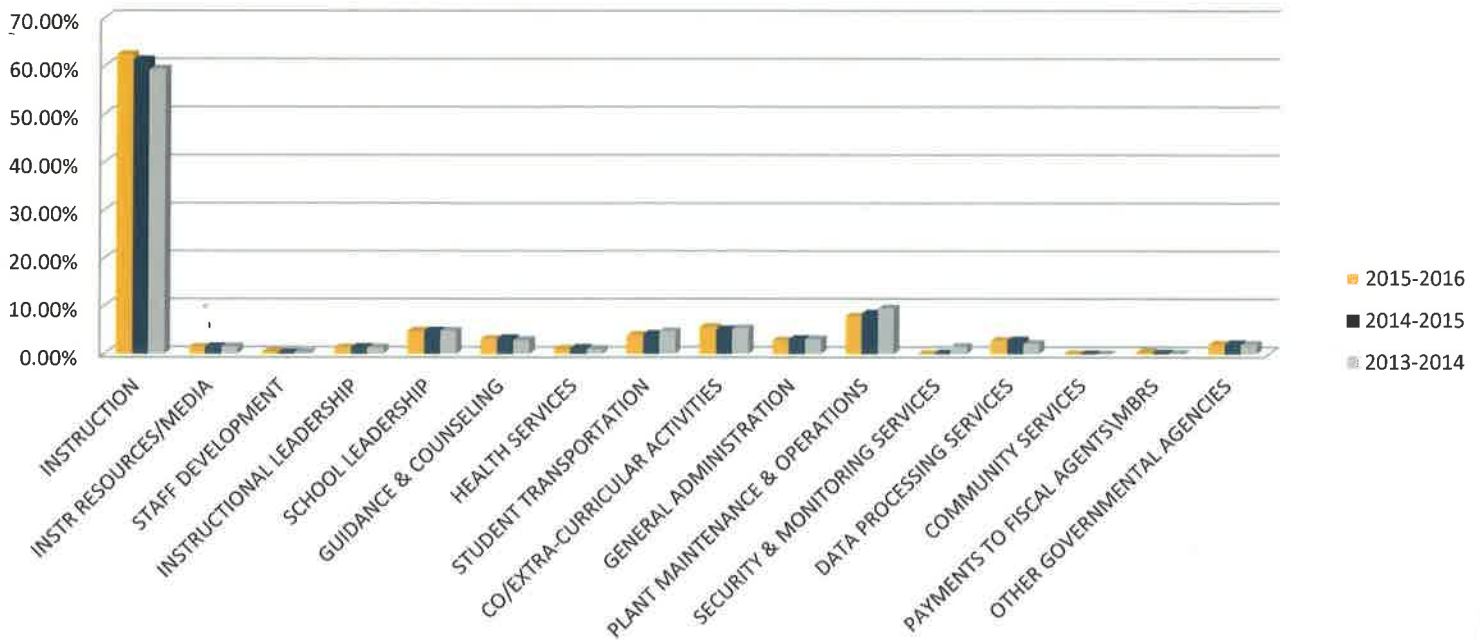
Object	2015-2016 Balance	2014-2015 Balance
111- CASH	889,876.45	685,587.93
112- INVESTMENTS	19,086,044.43	16,748,150.88
122- TAXES RECEIVABLE-DELINQUENT	389,081.00	425,438.14
123- ALLOWANCE FOR UNCOLLECTIBLE TAXES	-137,456.00	-112,164.37
124- DUE FROM GOV'T	212,454.00	0.00
126- DUE FROM OTHER FUNDS	524.59	82,922.86
129- RECEIVABLES	417.55	3,165.55
14-- PRE-PAID ITEMS	0.00	0.00
---- Asset	<u>20,440,942.02</u>	<u>17,883,100.99</u>
211- PAYABLES	13,782.84	13,899.89
214- COLLECTION FEES PAYABLE	0.00	0.00
215- PAYROLL TAXES PAYABLE	250,027.80	177,562.61
216- ACCRUED PAYROLL	2,762,701.40	2,696,651.82
217- DUE TO OTHER FUNDS	3,344.58	-27,822.52
221- WORKERS COMP LIABILITY	129,644.39	175,630.53
231- DEFERRED REVENUE	0.00	0.00
241- DUE TO GOVERNMENTS & AGENCIES	0.00	0.00
260- DEFERRED INFLOWS LOCAL TAXES	251,625.00	313,273.77
---- Liability	<u>3,411,126.01</u>	<u>3,349,196.10</u>
344- RESERVE FOR ENCUMBRANCES	-818,260.39	-816,747.41
354- COMMITED FUND BALANCE	3,789,275.00	3,789,275.00
360- UNDESIGNATED FUND BALANCE	13,240,541.01	10,694,629.89
431- RESERVE FOR ENCUMBRANCES	818,260.39	816,747.41
---- Equity	<u>17,029,816.01</u>	<u>14,483,904.89</u>
Grand Asset Totals	20,440,942.02	17,833,100.99
Grand Liability Totals	3,411,126.01	3,349,196.10
Grand Equity Totals	17,029,816.01	14,483,904.89

## STEPHENVILLE ISD - GENERAL OPERATING FUND EXPENDITURES BY FUNCTION

Three Year Trend as of March 31, 2015-2016, 2014-2015, 2013-2014

FUNCTION	2015-2016		2014-2015		2013-2014	
	FYTD Activity	FYTD %	FYTD Activity	FYTD %	FYTD Activity	FYTD %
11 INSTRUCTION	\$ 11,476,818.38	62.37%	\$ 10,746,817.34	61.25%	\$ 10,094,134.31	59.35%
12 INSTR RESOURCES/MEDIA	\$ 254,590.89	1.38%	\$ 267,902.82	1.53%	\$ 258,742.20	1.52%
13 STAFF DEVELOPMENT	\$ 71,223.02	0.39%	\$ 60,200.74	0.34%	\$ 61,052.49	0.36%
21 INSTRUCTIONAL LEADERSHIP	\$ 237,618.90	1.29%	\$ 246,772.99	1.41%	\$ 220,616.91	1.30%
23 SCHOOL LEADERSHIP	\$ 881,430.68	4.79%	\$ 855,143.56	4.87%	\$ 824,654.99	4.85%
31 GUIDANCE & COUNSELING	\$ 578,966.92	3.15%	\$ 573,205.93	3.27%	\$ 498,811.74	2.93%
33 HEALTH SERVICES	\$ 191,126.99	1.04%	\$ 212,199.48	1.21%	\$ 178,134.81	1.05%
34 STUDENT TRANSPORTATION	\$ 726,508.57	3.95%	\$ 723,020.96	4.12%	\$ 802,629.35	4.72%
36 CO/EXTRA-CURRICULAR ACTIVITIES	\$ 1,040,863.09	5.66%	\$ 891,574.22	5.08%	\$ 908,308.92	5.34%
41 GENERAL ADMINISTRATION	\$ 523,733.32	2.85%	\$ 544,633.41	3.10%	\$ 529,271.16	3.11%
51 PLANT MAINTENANCE & OPERATIONS	\$ 1,445,519.72	7.86%	\$ 1,486,860.43	8.47%	\$ 1,614,943.05	9.49%
52 SECURITY & MONITORING SERVICES	\$ 6,825.00	0.04%	\$ 33,211.25	0.19%	\$ 268,458.59	1.58%
53 DATA PROCESSING SERVICES	\$ 518,832.32	2.82%	\$ 503,879.26	2.87%	\$ 371,572.14	2.18%
61 COMMUNITY SERVICES	\$ -	0.00%	\$ 254.51	0.00%	\$ -	0.00%
93 PAYMENTS TO FISCAL AGENTS\MBRS	\$ 67,999.59	0.37%	\$ 32,425.30	0.18%	\$ 30,000.00	0.18%
99 OTHER GOVERNMENTAL AGENCIES	\$ 379,776.40	2.06%	\$ 368,808.60	2.10%	\$ 347,521.86	2.04%
<b>TOTALS</b>	<b>\$ 18,401,833.79</b>	<b>100.00%</b>	<b>\$ 17,546,910.80</b>	<b>100.00%</b>	<b>\$ 17,008,852.52</b>	<b>100.00%</b>

**Three Year Trend of Expenditures by Function Current Month to Date for March, 2016**



**STEPHENVILLE I.S.D.**  
**Board Report 2015-2016 - General Fund**  
Revenue/Expenditure Summary  
For period ending March 31, 2016

**YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS**

Object	2015-2016	2015-2016	2014-2015	2015-16	2014-15
	Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
Grand Revenue Totals	33,336,498.00	23,150,965.90	21,089,087.35	69.45	77.69
Grand Expense Totals	33,651,045.00	18,401,833.79	17,546,910.80	54.68	63.36
Grand Totals	314,547.00	4,749,132.11	3,542,176.55		

Object	2015-2016	2015-2016	2014-2015	2015-16	2014-15
	Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
57-- LOCAL REVENUES	21,015,834.00	16,514,568.14	14,751,484.26	78.54	96.17
58-- STATE REVENUES	11,940,664.00	6,339,487.50	6,003,717.23	53.09	54.00
59-- FEDERAL PROGRAM REVENUE	380,000.00	296,910.26	333,885.86	78.13	87.86
---- Revenue	33,336,498.00	23,150,965.90	21,089,087.35	69.45	77.69
61-- PERSONNEL COST	21,373,796.00	14,010,708.37	13,917,344.52	65.55	66.50
62-- CONTRACTED SERVICES	8,277,244.00	1,913,371.80	1,979,462.59	23.12	54.14
63-- SUPPLIES	2,928,794.00	1,736,704.92	1,156,414.46	59.30	53.39
64-- MISCELLANEOUS	774,282.00	465,101.42	361,138.56	60.07	51.33
66-- CAPITAL ASSETS	296,929.00	275,947.28	132,550.67	92.93	55.34
---- Expense	33,651,045.00	18,401,833.79	17,546,910.80	54.68	63.36

**BUDGET TO ACTUAL-REVENUE/EXPENDITURES WITH COMMITTED & AVAILABLE FUNDS**

Object	2015-2016	2015-2016	2015-2016	2015-2016
	Current Budget	FYTD Activity	Committed Funds	Available Funds
57-- LOCAL REVENUES	21,027,715.00	16,514,568.17	78,758.92	4,434,487.91
58-- STATE REVENUES	11,940,664.00	6,339,487.50	0.00	5,601,176.50
59-- FEDERAL PROGRAM REVENUE	380,000.00	296,910.26	0.00	83,089.74
---- Revenue	33,348,379.00	23,150,965.93	78,758.92	10,118,754.15
61-- PERSONNEL COST	21,373,796.00	14,010,708.37	0.00	7,363,087.63
62-- CONTRACTED SERVICES	8,289,125.00	1,913,371.80	778,193.41	5,597,559.79
63-- SUPPLIES	2,930,091.00	1,736,704.92	114,160.34	1,079,225.74
64-- MISCELLANEOUS	772,985.00	465,101.42	20,156.44	287,727.14
66-- CAPITAL ASSETS	296,929.00	275,947.28	11,928.00	9,053.72
---- Expense	33,662,926.00	18,401,833.79	924,438.19	14,336,654.02

**CALCULATION OF NET CURRENT INCREASE/(DECREASE) IN FUND**

Revenue	23,150,965.93
Expenditures	<u>17,477,395.60</u>
Current Increase in Fund	5,673,570.33

**STEPHENVILLE I.S.D.****Board Reports 2015-2016 - Debt Service Fund**

Balance Sheet

March 31, 2016

Object	2015-2016 Balance	2014-2015 Balance
111- CASH & INVESTMENTS	283,225.17	1,440,582.20
122- RECEIVABLES	57,812.00	63,941.81
123- ALLOWANCES-UNCOLLECTIBLE TAX	-17,054.00	-12,946.99
126- DUE FROM	1,732.54	0.00
129- OTHER RECEIVABLES	140.33	0.00
181- RESTRICTED INVESTMENTS	360,000.00	0.00
---- Asset	685,856.04	1,491,577.02
218- PAYABLES		12,701.05
231- DEFERRED REVENUE	40,758.00	50,994.82
---- Liability	40,758.00	63,695.87
34-- RESERVE FOR ENCUMBRANCES	1,072,165.62	717,333.71
36-- UNDESIGNATED FUND BALANCE	-427,067.58	710,547.44
43-- RESERVE FOR ENCUMBRANCES	0.00	0.00
---- Equity	645,098.04	1,427,881.15
Grand Asset Totals	685,856.04	1,491,577.02
Grand Liability Totals	40,758.00	63,695.87
Grand Equity Totals	645,098.04	1,427,881.15

**STEPHENVILLE I.S.D.**  
**Board Report 2015-2016 - Debt Service**  
Revenue/Expenditure Summary  
For the period ended March 31, 2016

**YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS**

Object	2015-2016	2015-2016	2014-2015	2015-16	2014-15
	Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
Grand Revenue Totals	1,892,059.00	1,706,246.62	2,825,795.66	90.18	92.86
Grand Expense Totals	2,684,566.00	2,133,314.20	2,115,248.22	84.93	62.00
Grand Totals	792,507.00	-427,067.58	710,547.44		

Object	2015-2016	2015-2016	2014-2015	2015-16	2014-15
	Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
571- LOCAL TAX REVENUE	992,922.00	920,383.15	2,704,251.91	90.30	95.97
574- OTHER LOCAL REVENUES	800.00	679.47	1,550.00	76.81	62.00
578- OTHER STATE REVENUES	72,030.00	72,030.05	0.00	100.00	0.00
579- FEDERAL REIMBURSEMENT	226,307.00	113,153.95	119,993.75	50.00	53.88
791- TRANSFERS IN	600,000.00	600,000.00	0.00	100.00	0.00
---- Revenue	1,892,059.00	1,706,246.62	2,825,795.66	90.18	92.86
651- DEBT PRINCIPAL PAYMENTS	1,555,000.00	1,555,000.00	1,505,000.00	100.00	80.70
652- DEBT INTEREST PAYMENTS	1,122,766.00	573,043.75	604,378.29	51.04	51.72
659- OTHER DEBT SERVICES EXPEND	6,800.00	5,270.45	5,869.93	77.51	83.86
---- Expense	2,684,566.00	2,133,314.20	2,115,248.22	79.47	69.57

**BUDGET TO ACTUAL-REVENUE/EXPENDITURES WITH COMMITTED & AVAILABLE FUNDS**

Object	2015-2016	2015-2016	2015-2016	2015-16
	Current Budget	FYTD Activity	Committed Funds	Available Funds
57-- LOCAL REVENUES	992,922.00	920,383.15	0.00	72,538.85
57-- INTEREST REVENUES	800.00	679.47	0.00	120.53
58-- OTHER STATE REVENUES	72,030.00	72,030.05	0.00	-0.05
59- FEDERAL PROGRAM REVENUE	226,307.00	113,153.95	0.00	105,224.05
791- TRANSFERS IN	600,000.00	600,000.00	0.00	0.00
---- Revenue	1,892,059.00	1,706,246.62	0.00	177,883.38
651- DEBT PRINCIPAL	1,555,000.00	1,555,000.00	0.00	0.00
652- DEBT INTEREST	1,122,766.00	573,043.75	0.00	549,722.25
659- MISCELLANEOUS	6,800.00	5,270.45	0.00	1,529.55
---- Expense	2,684,566.00	2,133,314.20	0.00	551,251.80

**CALCULATION OF NET CURRENT INCREASE/(DECREASE) IN FUND**

Revenue	1,706,246.62
Expenditures	2,133,314.20
Current Increase(Decrease) in Fund	-427,067.58

**STEPHENVILLE I.S.D.****Board Reports 2015-2016 - Child Nutrition**

Balance Sheet

March 31, 2016

Object	2015-2016 Balance	2014-2015 Balance
111- CASH	686,517.41	892,485.52
124- DUE FROM GOVERNMENT	87,748.58	82,334.66
126- DUE FROM OTHER FUNDS	0.00	0.00
129- RECEIVABLES	110.00	25.00
---- Asset	774,375.99	974,845.18
211- PAYABLES	0.00	2,480.14
215- PAYROLL TAXES PAYABLE	2,171.15	2,042.88
216- ACCURED WAGES PAYABLE	75,488.19	75,953.89
217- DUE TO OTHER FUNDS	0.00	68,548.63
231- DEFERRED REVENUE	0.00	0.00
---- Liability	77,659.34	149,025.54
344- RESERVE FOR ENCUMBRANCES	-12,791.60	-114.82
345- RESERVED FOR CHILD NUTRITION	556,426.05	765,643.42
355- DESIGNATED FUND BALANCE	0.00	0.00
360- UNDESIGNATED FUND BALANCE	140,290.60	60,176.22
431- RESERVE FOR ENCUMBRANCES	12,791.60	114.82
---- Equity	696,716.65	825,819.64
Grand Asset Totals	774,375.99	974,845.18
Grand Liability Totals	77,659.34	149,025.54
Grand Equity Totals	696,716.65	825,819.64

**STEPHENVILLE I.S.D**  
**Board Report 2015-2016 - Child Nutrition**  
 Revenue/Expenditure Summary  
 For period ending March 31, 2016

**YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS**

Object	2015-2016 Current Budget	2015-2016 FYTD Activity	2014-2015 FYTD Activity	2015-16 FYTD %	2014-15 FYTD %
Grand Revenue Totals	1,468,434.00	1,005,641.35	967,650.30	68.48	63.94
Grand Expense Totals	1,507,923.00	865,386.75	907,510.08	57.39	55.50
Grand Totals	-39,489.00	140,254.60	60,140.22		

Object	2015-2016 Current Budget	2015-2016 FYTD Activity	2014-2015 FYTD Activity	2015-16 FYTD %	2014-15 FYTD %
57-- LOCAL REVENUES	400,000.00	318,163.63	305,104.73	79.54	71.79
58-- STATE REVENUES	8,600.00	0.00	8,568.27	0.00	100.80
59-- FEDERAL PROGRAM REVENUE	1,059,834.00	687,477.72	653,977.30	64.87	60.56
---- Revenue	1,468,434.00	1,005,641.35	967,650.30	68.48	63.94
61-- PERSONNEL COST	582,306.00	400,490.01	402,378.03	68.78	69.57
62-- CONTRACTED SERVICES	5,800.00	2,905.00	3,553.00	50.09	15.58
63-- SUPPLIES	911,451.00	459,575.34	441,784.36	50.42	45.40
64-- MISCELLANEOUS	8,366.00	2,416.40	3,416.69	28.88	75.93
66-- CAPITAL ASSETS	0.00	0.00	56,378.00	0.00	99.96
---- Expense	1,507,923.00	865,386.75	907,510.08	57.39	55.50

**BUDGET TO ACTUAL-REVENUE/EXPENDITURES WITH COMMITTED & AVAILABLE FUNDS**

Object	2015-2016 Current Budget	2015-2016 FYTD Activity	2015-2016 Committed Funds	2015-16 Available Funds
57-- LOCAL REVENUES	400,000.00	318,163.63	0.00	81,838.37
58-- STATE REVENUES	8,600.00	0.00	0.00	8,600.00
59-- FEDERAL PROGRAM REVENUE	1,059,834.00	687,477.72	0.00	372,356.28
---- Revenue	1,468,434.00	1,005,641.35	0.00	462,794.65
61-- PERSONNEL COST	582,306.00	400,490.01	0.00	181,815.99
62-- CONTRACTED SERVICES	5,800.00	2,905.00	415.00	2,480.00
63-- SUPPLIES	911,451.00	459,575.34	12,374.60	439,501.06
64-- MISCELLANEOUS	8,366.00	2,416.40	0.00	5,949.60
66-- CAPITAL ASSETS	0.00	0.00	0.00	0.00
---- Expense	1,507,923.00	865,386.75	12,789.60	629,746.65

**CALCULATION OF NET CURRENT INCREASE/(DECREAS) IN FUND**

Revenue	1,005,641.35
Expenditures	<u>878,176.35</u>
Current Increase in Fund	127,465.00