

**Dunlap Community Unit School District #323**

**Board of Education Meeting**

**June 18, 2025**

**ACTION ITEM**

**TO:** Members of the Board of Education  
Dr. Scott Dearman, Superintendent

**FROM:** Michael McKenzie, Chief Financial Officer

**SUBJECT:** Permanent Transfer of Funds

**Proposed Action:** That the School Board approve the attached permanent Fund transfers (aka "abatement") from the Working Cash Fund and the Transportation Fund.

**Information:**

Attached are the formal resolutions to make the following transfers that were included in the 2024-2025 budget.

\$6,930,000 from the Working Cash Fund to the Operations and Maintenance Fund

\$1,570,000 from the Transportation Fund to the Operations and Maintenance Fund

\$630,000 from the Transportation Fund to the Education Fund

\$8,500,000 from the Operations and Maintenance Fund to the Capital Projects Fund

There will be a Public Hearing at the beginning of the meeting on the transfers and then a resolution to approve the transfers will be a regular Action Item in the meeting.