

RED WING PUBLIC SCHOOL DISTRICT

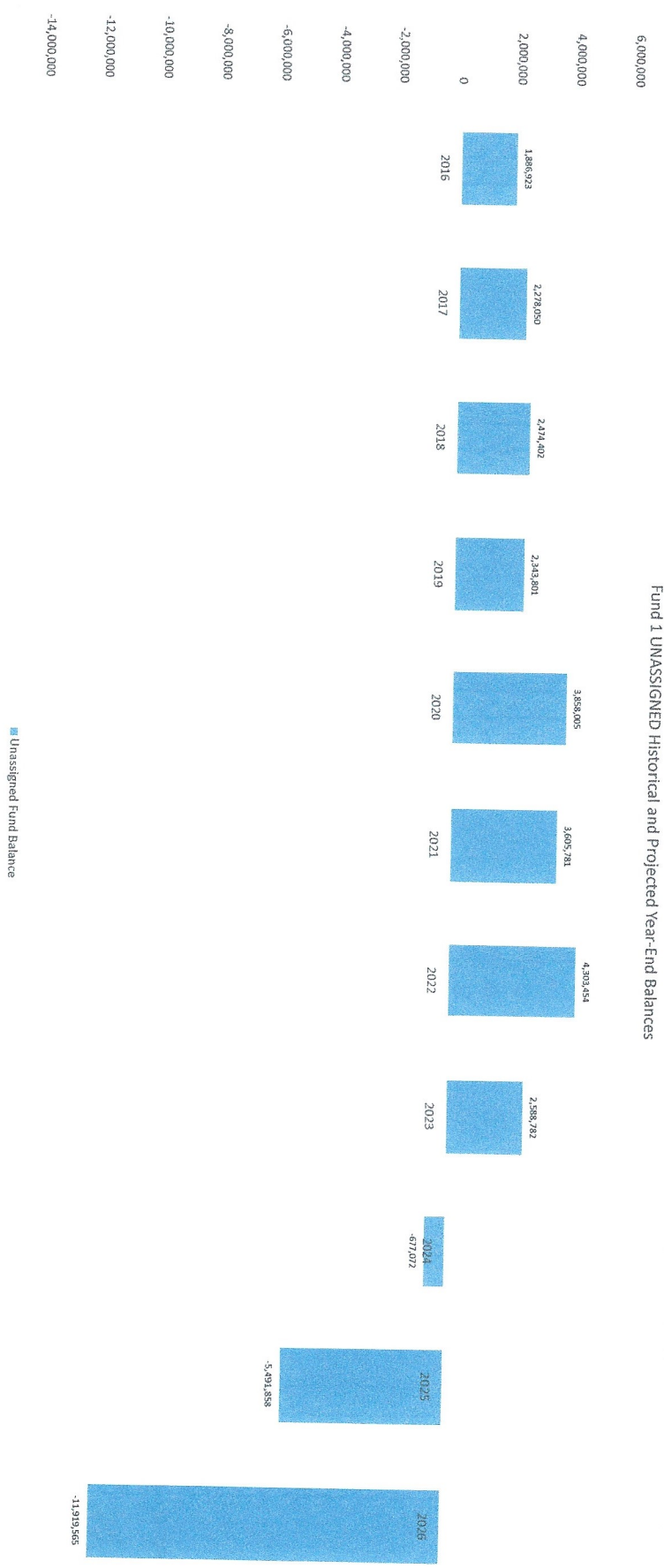
Scenario 4 - reduce \$3 million

Scenario Name:

	CURRENT YEAR				
	2021	2022	2023	2024	2025
Pupil Unit Value	\$6,567	\$6,567	\$6,567	\$6,633	\$6,699
Property Taxes	\$9,603,045	\$9,312,474	\$9,197,099	\$9,117,034	\$9,144,310
State	\$1,802,028	\$831,762	\$831,762	\$831,762	\$831,762
Federal	\$24,903,502	\$23,760,253	\$23,377,288	\$23,060,811	\$22,656,446
Other Local	\$1,307,943	\$1,307,943	\$1,307,943	\$1,307,943	\$1,307,943
Total Revenue	\$37,616,518	\$35,212,432	\$34,714,092	\$34,317,550	\$33,940,461
% Revenue Change	0.00%	-6.39%	-1.42%	-1.14%	-1.10%
Total Expenditures	\$38,707,453	\$35,858,307	\$38,200,488	\$39,538,949	\$40,909,564
% Expenditure Change	0.00%	-7.36%	6.53%	3.50%	3.47%
Spending Variance	(\$1,090,935)	(\$645,875)	(\$3,486,396)	(\$5,221,399)	(\$6,969,103)
	2021	2022	2023	2024	2025
E.O.Y. APUs	CURRENT YEAR 2,786.85	Proj. Yr (1) 2,794.12	Proj. Yr (2) 2,717.23	Proj. Yr (3) 2,646.92	Proj. Yr (4) 2,558.40
Begin Fund Equity	\$4,433,515	\$3,787,640	\$301,244	(\$4,920,155)	(\$11,889,258)
Spending Variance	(\$1,090,935)	(\$645,875)	(\$3,486,396)	(\$5,221,399)	(\$6,969,103)
Non Spendable	\$117,447	\$117,447	\$117,447	\$117,447	\$117,447
Committed	\$0	\$0	\$0	\$0	\$0
Assigned	\$141,986	\$141,986	\$141,986	\$141,986	\$141,986
Restricted	\$568,301	(\$775,248)	(\$2,546,971)	(\$4,502,516)	(\$6,656,833)
Change in Restricted (Prior Year)	\$0	(\$1,343,549)	(\$1,771,723)	(\$1,955,546)	(\$2,154,317)
Unassigned Fund Balance	\$3,605,781	\$4,303,454	\$2,588,782	(\$677,072)	(\$5,491,858)
Unassigned FB/APU	\$1,293,86	\$1,540,18	\$952.73	(\$255.80)	(\$2,146.60)
S.O.D. Reserve Amount	\$3,605,781	\$4,303,454	\$2,588,782	(\$677,072)	(\$5,491,858)
Unassigned Fund Balance %	9.32%	12.00%	6.78%	-1.71%	-13.42%
-2.5% or less is S.O.D.	O.K.	O.K.	O.K.	S.O.D.	S.O.D.
Goal Reserve Amount	\$1,935,373	\$1,792,915	\$1,910,024	\$1,976,947	\$2,045,478
Goal Achieved	YES	YES	YES	NO	NO
Plan Change Needed	\$0	\$0	\$0	-\$2,654,019	-\$7,537,336
Resulting Assumptions in the Plan					
Enrollment Change (EC-12)	2021	2022	2023	2024	2025
Change in APUs	7	7	(77)	(70)	(89)
Basic State Funding / P.U.	0.00%	0.00%	0.00%	1.00%	1.00%
Total Revenues % Change	0.89%	-6.39%	-1.42%	-1.14%	-1.10%
Total Expenditures % Change	9.48%	-7.36%	6.53%	3.50%	3.47%

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Fund 1 UNASSIGNED Historical and Projected Year-End Balances



■ Unassigned Fund Balance