

Board Information Item

Information
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Board Agenda
Information

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Board Agenda
Action

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Board Agenda
Consent

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01/22/2026

Subject:

Construction Report: December 2025

Contact Person:

David Johnson, Chief Financial Officer

Policy/Code:

**Priority and
Performance
Objective:**

Priority 4: Strong Financial Stewardship and Internal System Efficiency
Objective 4.1: Transparent Financial Stewardship

Summary:

On May 7, 2016, voters authorized the District to issue bonds in the amount of \$248,975,000 for school construction, renovation and equipment purchases.

More recently, on May 4, 2024, voters authorized the District to issue bonds in the amount of \$150,000,000 for school construction, renovation, and equipment purchases. In March 2025 the District sold \$59,235,000 of the authorized amount.

Monthly expenditure reports provide information and ensure oversight of the funds.

Attachments:

Construction Reports as of December 31, 2025 include:

- Fund 616 – 2016 Bond Fund Report
- Fund 624 – 2024 Bond Fund Report
- Fund 681 – Proceeds of the Sale of Property

Recommendation:

The recommendation is for the Board of Trustees to approve the Monthly Construction Report, as of December 31, 2025.

Grapevine-Colleyville Independent School District
Fund 616 - 2016 Bond Fund Summary Report
December 31, 2025

FUNDING RESOURCES

Bond Proceeds	\$	248,975,000
Interest		11,604,707
E-Rate		230,122
Total Funding Resources	\$	260,809,829

UNSPENT CASH BALANCE

Total Funding Resources	\$	260,809,829
Expenditures through June 30, 2025		(258,736,029)
2025-2026 Expenditures		(550,097)
Unspent Cash Balance December 31, 2025	\$	1,523,703

CASH TO AVAILABLE FUNDS RECONCILIATION

Unspent Cash Balance December 31, 2025	\$	1,523,703
Encumbered Funds		(657,121)
Remaining Funds Allocated to Current Projects		(794,389)
Available Funds/Unallocated	\$	72,193

**Grapevine-Colleyville Independent School District
2016 Bond Budget Status Report
December 31, 2025**

	BUDGET	EXPENDITURES THROUGH June 30, 2025	CURRENT YEAR EXPENDITURES December 31, 2025	ENCUMBERED FUNDS	REMAINING FUNDS
<u>CURRENT PROJECTS</u>					
BEAR CREEK ELEMENTARY	\$ 2,733,083	\$ 2,733,083	\$ -	\$ -	\$ -
BRANSFORD ELEMENTARY	2,333,904	2,333,904	-	-	-
CANNON ELEMENTARY	29,928,541	29,928,541	-	-	-
COLLEYVILLE ELEMENTARY	1,486,368	1,486,368	-	-	-
DOVE ELEMENTARY	1,667,638	1,667,638	-	-	-
GRAPEVINE ELEMENTARY	4,818,304	4,818,304	-	-	-
GLENHOPE ELEMENTARY	1,679,656	1,679,656	-	-	-
HERITAGE ELEMENTARY	2,096,513	2,096,513	-	-	-
OC TAYLOR ELEMENTARY	2,088,352	2,088,352	-	-	-
SILVER LAKE ELEMENTARY	2,023,842	2,023,842	-	-	-
TIMBERLINE ELMENTARY	4,464,688	4,464,688	-	-	-
COLLEYVILLE MIDDLE	2,745,438	2,745,438	-	-	-
CROSS TIMBERS MIDDLE	2,345,866	2,345,865	-	-	-
GRAPEVINE MIDDLE	6,350,640	6,350,640	-	-	-
HERITAGE MIDDLE	3,796,574	3,796,574	-	-	-
COLLEYVILLE HERITAGE HIGH	23,325,260	23,325,260	-	-	-
GRAPEVINE HIGH	31,005,862	31,005,862	-	-	-
LIBRARY	210,000	210,000	-	-	-
EARLY CHILDHOOD DEVELOPMENT CENTER	624,662	624,662	-	-	-
BRIDGES	51,942	51,942	-	-	-
VISTA	38,377	38,377	-	-	-
ADMINISTRATION	1,058,839	1,058,839	-	-	-
FACILITIES	1,449,392	1,449,392	-	-	-
MUSTANG/PANTHERSTADIUM	6,582,178	6,582,178	-	-	-
PDEC	347,941	347,941	-	-	-
SWIM CENTER	1,945,168	1,945,168	-	-	-
TRANSPORTATION	3,021,668	3,021,668	-	-	-
WAREHOUSE	185,652	185,652	-	-	-
DISTRICT WIDE	53,400,006	53,395,610	-	-	4,396
CONSTRUCTION MANAGEMENT	5,171,262	5,156,245	-	-	15,017
SECURITY & FURNISHINGS	1,237,810	1,237,276	534	-	-
SURVEILLANCE CAMERAS	1,318,306	1,318,305	-	-	0
DISTRICTWIDE ASBESTOS ABATEMENT	100,924	100,924	-	-	-
BOND 2011 PROJECTS	5,811,418	5,790,333	21,085	-	0
BOND 2005 PROJECTS	167,342	167,342	-	-	-
E-RATE	230,122	230,071	-	-	51
INTEREST EARNINGS-ALLOCATED PROJECTS	9,792,649	9,652,607	-	-	140,042
UNDESIGNATED-ALLOCATED PROJECTS	38,158,385	36,337,904	528,478	657,121	634,882
ARBITRAGE PAYMENT	2,343,065	2,343,065	-	-	-
TRANSFER TO DEBT SVC TO PREPAY DEBT	2,600,000	2,600,000	-	-	-
	\$ 260,737,636	\$ 258,736,029	\$ 550,097	\$ 657,121	\$ 794,389
<u>AVAILABLE FUNDS/UNALLOCATED</u>					
INTEREST EARNINGS	\$ 72,193	-	-	-	72,193
UNDESIGNATED	(0)	-	-	-	(0)
	\$ 72,193	\$ -	\$ -	\$ -	\$ 72,193
BOND 2016 TOTAL	\$ 260,809,829	\$ 258,736,029	\$ 550,097	\$ 657,121	\$ 866,582

Grapevine-Colleyville Independent School District
Fund 624 - 2024 Bond Fund Summary Report
December 31, 2025

FUNDING RESOURCES

Current Bond Proceeds	\$	59,235,000
Interest		1,719,744
Total Funding Resources	\$	60,954,744

UNSPENT CASH BALANCE

Total Funding Resources	\$	60,954,744
Expenditures through June 30, 2025		(8,935,037)
2025-2026 Expenditures		(12,290,642)
Unspent Cash Balance	\$	39,729,066

Grapevine-Colleyville Independent School District
2024 Bond Budget Status Report
December 31, 2025

		BUDGET	EXPENDITURES THROUGH June 30, 2025	CURRENT YEAR EXPENDITURES December 31, 2025	ENCUMBERED FUNDS	REMAINING FUNDS
<u>CURRENT PROJECTS</u>						
BEAR CREEK ELEMENTARY	A	\$ 790,152	\$ -	\$ 22,132	\$ 43,171	\$ 724,849
BRANSFORD ELEMENTARY	A	549,704	-	-	-	549,704
CANNON ELEMENTARY	A	34,198	-	-	7,996	26,202
COLLEYVILLE ELEMENTARY	A	827,355	245,494	276,295	128,884	176,683
DOVE ELEMENTARY	A	4,435,262	-	-	-	4,435,262
GRAPEVINE ELEMENTARY	A	2,524,592	-	83,141	136,228	2,305,223
GLENHOPE ELEMENTARY	A	1,762,663	-	56,527	62,484	1,643,652
HERITAGE ELEMENTARY	A	1,565,170	532,698	355,181	200,050	477,241
OC TAYLOR ELEMENTARY	A	1,478,592	-	42,362	66,712	1,369,518
SILVER LAKE ELEMENTARY	A	1,547,667	1,670	-	-	1,545,997
TIMBERLINE ELEMENTARY	A	2,419,029	-	81,027	94,847	2,243,155
COLLEYVILLE MIDDLE	A	1,084,181	-	-	16,533	1,067,648
CROSS-TIMBERS MIDDLE	A	1,976,261	385,735	624,338	263,813	702,375
GRAPEVINE MIDDLE	A	1,186,627	3,340	-	-	1,183,287
HERITAGE MIDDLE	A	1,069,868	-	-	-	1,069,868
COLLEYVILLE-HERITAGE HIGH	A	20,698,828	2,861,894	2,908,241	9,226,671	5,702,022
GRAPEVINE HIGH	A	19,358,787	8,350	861,940	1,210,228	17,278,269
BRIDGES	A	1,876	1,670	-	-	206
ECDC	A	111,312	-	-	-	111,312
VISTA	A	72,272	1,670	-	-	70,602
ADMINISTRATION	A	1,131,580	-	-	-	1,131,580
FACILITIES	A	3,902,740	-	40,000	174,176	3,688,564
HERITAGE ANNEX	A	55,796	20,676	13,905	7,527	13,688
MUSTANG-PANTHER STADIUM	A	74,650	-	-	-	74,650
GHS FIELD HOUSE	A	424,510	-	-	-	424,510
NUTRITION	A	525,218	-	-	-	525,218
PROF DEV CENTER	A	4,181,830	-	-	-	4,181,830
TECHNOLOGY	A	33,760	1,670	-	-	32,090
TRANSPORTATION	A	4,422,802	1,264,467	1,424,563	148,113	1,585,658
SWIM CENTER	A	91,083	56,175	-	-	34,908
SWIM CENTER	C	5,372,479	1,125,569	1,516,624	406,675	2,323,611
DISTRICT WIDE PROJECTS	A	50,609,629	637,075	2,997,895	2,199,820	44,774,839
DISTRICT WIDE PROJECTS	B	9,933,374	1,584,200	692,016	3,464	7,653,693
CONSTRUCTION MANAGEMENT	A	5,288,411	202,682	294,454	1,379	4,789,895
CONSTRUCTION MANAGEMENT	B	292,180	-	-	-	292,180
CONSTRUCTION MANAGEMENT	C	165,562	-	-	-	165,562
Total Prop A		134,236,405	6,225,268	10,082,001	13,988,631	103,940,505
Total Prop B		10,225,554	1,584,200	692,016	3,464	7,945,873
Total Prop C		5,538,041	1,125,569	1,516,624	406,675	2,489,173
TOTAL BOND 2024		\$ 150,000,000	\$ 8,935,037	\$ 12,290,642	\$ 14,398,770	\$ 114,375,552

**Grapevine-Colleyville Independent School District
Fund 681 - Bond Fund Summary Report
December 31, 2025**

FUNDING RESOURCES

Sale of Land	\$ 3,694,402
Funds rolled from Fund 680	10,181
Interest Earned	296,657
Total Funding Resources	<u><u>\$ 4,001,240</u></u>

UNSPENT CASH BALANCE

Total Funding Resources	\$ 4,001,240
Expenditures through June 30, 2025	(3,511,768)
2025-2026 Expenditures	-
Unspent Cash Balance as of December 31, 2025	<u><u>\$ 489,472</u></u>

CASH TO AVAILABLE FUNDS RECONCILIATION

Unspent Cash Balance as of December 31, 2025	\$ 489,472
Encumbered Funds	-
Remaining Funds Allocated to Current Projects	-
Available Funds/Unallocated	<u><u>\$ 489,472</u></u>

Grapevine-Colleyville Independent School District
Fund 681 Bond Budget Status Report
December 31, 2025

	EXPENDITURES		CURRENT YEAR			
		THROUGH		EXPENDITURES THROUGH	ENCUMBERED	REMAINING
	BUDGET	June 30, 2025		December 31, 2025	FUNDS	FUNDS
FUNDED PROJECTS						
CTMS IRRIGATION & WATER LINE	\$ 14,354	\$ 14,354	\$ -	\$ -	\$ -	
GHS IRRIGATION & WATER LINE	10,926	10,926	-	-	-	
ADMINISTRATION IRRIGATION & WATER LINE	6,985	6,985	-	-	-	
MPS PRACTICE FIELDS/IRRIGATION LINE	5,968	5,968	-	-	-	
DIGITAL DIRECTORY & SOFTWARE FOR PDEC	3,478	3,478	-	-	-	
PROFESSIONAL DEVELOPMENT EDUCATION CENTER (PDEC)	79,978	79,978	-	-	-	
NESTING CHAIRS FOR LONE STAR CONFERENCE ROOM	5,461	5,461	-	-	-	
APPRAISAL OF BRIDGES FACILITY (Sale of Property)	25,837	25,837	-	-	-	
STADIUM/FIELD PARKING/TRANSPORTATION DRIVE	553,205	553,205	-	-	-	
DUE TO WIDENING OF HWY 26						
RUN CONDUIT TO PRESSBOX	10,562	10,562	-	-	-	
GHS NETTING FOR BASEBALL @ 26	53,790	53,790	-	-	-	
AERIAL FIBER & TERMINAL TO PROVIDE FIOS TO TECH.NOC	3,787	3,787	-	-	-	
ADMINISTRATION RENOVATION:						
WATER LINE UPGRADE & RELOCATION REQUIRED BY CITY	29,693	29,693	-	-	-	
TEMPORARY PROPERTY FOR ADMIN DUE TO CONSTRUCTION	197,999	197,999	-	-	-	
TEMPORARY ELECTRONIC FOR ADMIN DUE TO	39,727	39,727	-	-	-	
CONSTRUCTION/RENOVATION						
ADMINISTRATION RENOVATION	1,588,948	1,588,948	-	-	-	
ADMINISTRATION RECONNECT PHONE/FAX	4,857	4,857	-	-	-	
DRAINAGE, REPLACE WINDOWS & WALL @ ADMINISTRATION	822,272	822,272	-	-	-	
DIRECTIONAL SIGNAGE FOR ADMINISTRATION	6,535	6,535	-	-	-	
BURGLAR ALARM SYSTEM ADMIN/TECHNOLOGY	2,375	2,375	-	-	-	
UPGRADE COMMUNICATION SYSTEM IN ADMIN BLDG	8,949	8,949	-	-	-	
FURNITURE FOR VIDEO/MULTIMEDIA ROOM	2,196	2,196	-	-	-	
REPLACE SIGN PANELS, WOODEN DESK, HANDRAILS & BENCHES	18,313	18,313	-	-	-	
BOARDROOM DAIS CHAIRS	5,839	5,839	-	-	-	
ADMIN FOYER BLINDS/SHADES	9,735	9,735	-	-	-	
	\$ 3,511,768	\$ 3,511,768	\$ -	\$ -	\$ -	
AVAILABLE FUNDS/UNALLOCATED						
UNDESIGNATED	\$ 433,029	\$ -	\$ -	\$ -	\$ 433,029	
INTEREST	56,442	-	-	-	56,442	
	\$ 489,472	\$ -	\$ -	\$ -	\$ 489,472	
FUND 681 TOTAL						
	\$ 4,001,240	\$ 3,511,768	\$ -	\$ -	\$ 489,472	