
Grapevine-Colleyville Independent School District

Board Information Item

| | | | | |
|--|--|---|--|--|
| | <input type="checkbox"/> Information Packet | <input type="checkbox"/> Board Agenda Information | <input type="checkbox"/> Board Agenda Action | <input checked="" type="checkbox"/> Board Agenda Consent |
| | 01/22/2026 | | | |
| Subject: | Construction Report: December 2025 | | | |
| Contact Person: | David Johnson, Chief Financial Officer | | | |
| Policy/Code: | | | | |
| Priority and Performance Objective: | Priority 4: Strong Financial Stewardship and Internal System Efficiency Objective 4.1: Transparent Financial Stewardship | | | |
| Summary: | <p>On May 7, 2016, voters authorized the District to issue bonds in the amount of \$248,975,000 for school construction, renovation and equipment purchases.</p> <p>More recently, on May 4, 2024, voters authorized the District to issue bonds in the amount of \$150,000,000 for school construction, renovation, and equipment purchases. In March 2025 the District sold \$59,235,000 of the authorized amount.</p> <p>Monthly expenditure reports provide information and ensure oversight of the funds.</p> | | | |
| Attachments: | <p>Construction Reports as of December 31, 2025 include:</p> <ul style="list-style-type: none">• Fund 616 – 2016 Bond Fund Report• Fund 624 – 2024 Bond Fund Report• Fund 681 – Proceeds of the Sale of Property | | | |
| Recommendation: | The recommendation is for the Board of Trustees to approve the Monthly Construction Report, as of December 31, 2025. | | | |

Grapevine-Colleyville Independent School District
Fund 616 - 2016 Bond Fund Summary Report
December 31, 2025

FUNDING RESOURCES

| | |
|--------------------------------|------------------------------|
| Bond Proceeds | \$ 248,975,000 |
| Interest | 11,604,707 |
| E-Rate | 230,122 |
| Total Funding Resources | <u>\$ 260,809,829</u> |

UNSPENT CASH BALANCE

| | |
|---|----------------------------|
| Total Funding Resources | \$ 260,809,829 |
| Expenditures through June 30, 2025 | (258,736,029) |
| 2025-2026 Expenditures | (550,097) |
| Unspent Cash Balance December 31, 2025 | <u>\$ 1,523,703</u> |

CASH TO AVAILABLE FUNDS RECONCILIATION

| | |
|--|-------------------------|
| Unspent Cash Balance December 31, 2025 | \$ 1,523,703 |
| Encumbered Funds | (657,121) |
| Remaining Funds Allocated to Current Projects | (794,389) |
| Available Funds/Unallocated | <u>\$ 72,193</u> |

Grapevine-Colleyville Independent School District
2016 Bond Budget Status Report
December 31, 2025

| | BUDGET | EXPENDITURES THROUGH June 30, 2025 | CURRENT YEAR EXPENDITURES December 31, 2025 | ENCUMBERED FUNDS | REMAINING FUNDS |
|--------------------------------------|-----------------------|--|---|---------------------|--------------------|
| CURRENT PROJECTS | | | | | |
| BEAR CREEK ELEMENTARY | \$ 2,733,083 | \$ 2,733,083 | \$ - | \$ - | \$ - |
| BRANSFORD ELEMENTARY | 2,333,904 | 2,333,904 | - - | - - | - - |
| CANNON ELEMENTARY | 29,928,541 | 29,928,541 | - - | - - | - - |
| COLLEYVILLE ELEMENTARY | 1,486,368 | 1,486,368 | - - | - - | - - |
| DOVE ELEMENTARY | 1,667,638 | 1,667,638 | - - | - - | - - |
| GRAPEVINE ELEMENTARY | 4,818,304 | 4,818,304 | - - | - - | - - |
| GLENHOPE ELEMENTARY | 1,679,656 | 1,679,656 | - - | - - | - - |
| HERITAGE ELEMENTARY | 2,096,513 | 2,096,513 | - - | - - | - - |
| OC TAYLOR ELEMENTARY | 2,088,352 | 2,088,352 | - - | - - | - - |
| SILVER LAKE ELEMENTARY | 2,023,842 | 2,023,842 | - - | - - | - - |
| TIMBERLINE ELEMENTARY | 4,464,688 | 4,464,688 | - - | - - | - - |
| COLLEYVILLE MIDDLE | 2,745,438 | 2,745,438 | - - | - - | - - |
| CROSS TIMBERS MIDDLE | 2,345,866 | 2,345,865 | - - | - - | - - |
| GRAPEVINE MIDDLE | 6,350,640 | 6,350,640 | - - | - - | - - |
| HERITAGE MIDDLE | 3,796,574 | 3,796,574 | - - | - - | - - |
| COLLEYVILLE HERITAGE HIGH | 23,325,260 | 23,325,260 | - - | - - | - - |
| GRAPEVINE HIGH | 31,005,862 | 31,005,862 | - - | - - | - - |
| LIBRARY | 210,000 | 210,000 | - - | - - | - - |
| EARLY CHILDHOOD DEVELOPMENT CENTER | 624,662 | 624,662 | - - | - - | - - |
| BRIDGES | 51,942 | 51,942 | - - | - - | - - |
| VISTA | 38,377 | 38,377 | - - | - - | - - |
| ADMINISTRATION | 1,058,839 | 1,058,839 | - - | - - | - - |
| FACILITIES | 1,449,392 | 1,449,392 | - - | - - | - - |
| MUSTANG/PANTHERSTADIUM | 6,582,178 | 6,582,178 | - - | - - | - - |
| PDEC | 347,941 | 347,941 | - - | - - | - - |
| SWIM CENTER | 1,945,168 | 1,945,168 | - - | - - | - - |
| TRANSPORTATION | 3,021,668 | 3,021,668 | - - | - - | - - |
| WAREHOUSE | 185,652 | 185,652 | - - | - - | - - |
| DISTRICT WIDE | 53,400,006 | 53,395,610 | - - | - - | 4,396 |
| CONSTRUCTION MANAGEMENT | 5,171,262 | 5,156,245 | - - | - - | 15,017 |
| SECURITY & FURNISHINGS | 1,237,810 | 1,237,276 | 534 | - - | - - |
| SURVEILLANCE CAMERAS | 1,318,306 | 1,318,305 | - - | - - | 0 |
| DISTRICTWIDE ASBESTOS ABATEMENT | 100,924 | 100,924 | - - | - - | - - |
| BOND 2011 PROJECTS | 5,811,418 | 5,790,333 | 21,085 | - - | 0 |
| BOND 2005 PROJECTS | 167,342 | 167,342 | - - | - - | - - |
| E-RATE | 230,122 | 230,071 | - - | - - | 51 |
| INTEREST EARNINGS-ALLOCATED PROJECTS | 9,792,649 | 9,652,607 | - - | - - | 140,042 |
| UNDESIGNATED-ALLOCATED PROJECTS | 38,158,385 | 36,337,904 | 528,478 | 657,121 | 634,882 |
| ARBITRAGE PAYMENT | 2,343,065 | 2,343,065 | - - | - - | - - |
| TRANSFER TO DEBT SVC TO PREPAY DEBT | 2,600,000 | 2,600,000 | - - | - - | - - |
| | \$ 260,737,636 | \$ 258,736,029 | \$ 550,097 | \$ 657,121 | \$ 794,389 |
| AVAILABLE FUNDS/UNALLOCATED | | | | | |
| INTEREST EARNINGS | \$ 72,193 | - - | - - | - - | 72,193 |
| UNDESIGNATED | (0) | - - | - - | - - | (0) |
| | \$ 72,193 | \$ - | \$ - | \$ - | \$ 72,193 |
| BOND 2016 TOTAL | \$ 260,809,829 | \$ 258,736,029 | \$ 550,097 | \$ 657,121 | \$ 866,582 |

**Grapevine-Colleyville Independent School District
Fund 624 - 2024 Bond Fund Summary Report
December 31, 2025**

FUNDING RESOURCES

| | | |
|--------------------------------|-----------|-------------------|
| Current Bond Proceeds | \$ | 59,235,000 |
| Interest | | 1,719,744 |
| Total Funding Resources | \$ | 60,954,744 |

UNSPENT CASH BALANCE

| | | |
|------------------------------------|-----------|-------------------|
| Total Funding Resources | \$ | 60,954,744 |
| Expenditures through June 30, 2025 | | (8,935,037) |
| 2025-2026 Expenditures | | (12,290,642) |
| Unspent Cash Balance | \$ | 39,729,066 |

Grapevine-Colleyville Independent School District

2024 Bond Budget Status Report

December 31, 2025

| | | BUDGET | EXPENDITURES THROUGH | | CURRENT YEAR EXPENDITURES December 31, 2025 | ENCUMBERED FUNDS | REMAINING FUNDS |
|---------------------------|-----------|--------------------|-------------------------|------------------|---|---------------------|--------------------|
| | | | June 30, 2025 | | | | |
| CURRENT PROJECTS | | | | | | | |
| BEAR CREEK ELEMENTARY | A | \$ 790,152 | \$ - | \$ 22,132 | \$ 43,171 | \$ 724,849 | |
| BRANSFORD ELEMENTARY | A | 549,704 | - | - | - | - | 549,704 |
| CANNON ELEMENTARY | A | 34,198 | - | - | 7,996 | 26,202 | |
| COLLEYVILLE ELEMENTARY | A | 827,355 | 245,494 | 276,295 | 128,884 | 176,683 | |
| DOVE ELEMENTARY | A | 4,435,262 | - | - | - | 4,435,262 | |
| GRAPEVINE ELEMENTARY | A | 2,524,592 | - | 83,141 | 136,228 | 2,305,223 | |
| GLENHOPE ELEMENTARY | A | 1,762,663 | - | 56,527 | 62,484 | 1,643,652 | |
| HERITAGE ELEMENTARY | A | 1,565,170 | 532,698 | 355,181 | 200,050 | 477,241 | |
| OC TAYLOR ELEMENTARY | A | 1,478,592 | - | 42,362 | 66,712 | 1,369,518 | |
| SILVER LAKE ELEMENTARY | A | 1,547,667 | 1,670 | - | - | 1,545,997 | |
| TIMBERLINE ELEMENTARY | A | 2,419,029 | - | 81,027 | 94,847 | 2,243,155 | |
| COLLEYVILLE MIDDLE | A | 1,084,181 | - | - | 16,533 | 1,067,648 | |
| CROSS-TIMBERS MIDDLE | A | 1,976,261 | 385,735 | 624,338 | 263,813 | 702,375 | |
| GRAPEVINE MIDDLE | A | 1,186,627 | 3,340 | - | - | 1,183,287 | |
| HERITAGE MIDDLE | A | 1,069,868 | - | - | - | 1,069,868 | |
| COLLEYVILLE-HERITAGE HIGH | A | 20,698,828 | 2,861,894 | 2,908,241 | 9,226,671 | 5,702,022 | |
| GRAPEVINE HIGH | A | 19,358,787 | 8,350 | 861,940 | 1,210,228 | 17,278,269 | |
| BRIDGES | A | 1,876 | 1,670 | - | - | 206 | |
| ECDC | A | 111,312 | - | - | - | 111,312 | |
| VISTA | A | 72,272 | 1,670 | - | - | 70,602 | |
| ADMINISTRATION | A | 1,131,580 | - | - | - | 1,131,580 | |
| FACILITIES | A | 3,902,740 | - | 40,000 | 174,176 | 3,688,564 | |
| HERITAGE ANNEX | A | 55,796 | 20,676 | 13,905 | 7,527 | 13,688 | |
| MUSTANG-PANTHER STADIUM | A | 74,650 | - | - | - | 74,650 | |
| GHS FIELD HOUSE | A | 424,510 | - | - | - | 424,510 | |
| NUTRITION | A | 525,218 | - | - | - | 525,218 | |
| PROF DEV CENTER | A | 4,181,830 | - | - | - | 4,181,830 | |
| TECHNOLOGY | A | 33,760 | 1,670 | - | - | 32,090 | |
| TRANSPORTATION | A | 4,422,802 | 1,264,467 | 1,424,563 | 148,113 | 1,585,658 | |
| SWIM CENTER | A | 91,083 | 56,175 | - | - | 34,908 | |
| SWIM CENTER | C | 5,372,479 | 1,125,569 | 1,516,624 | 406,675 | 2,323,611 | |
| DISTRICT WIDE PROJECTS | A | 50,609,629 | 637,075 | 2,997,895 | 2,199,820 | 44,774,839 | |
| DISTRICT WIDE PROJECTS | B | 9,933,374 | 1,584,200 | 692,016 | 3,464 | 7,653,693 | |
| CONSTRUCTION MANAGEMENT | A | 5,288,411 | 202,682 | 294,454 | 1,379 | 4,789,895 | |
| CONSTRUCTION MANAGEMENT | B | 292,180 | - | - | - | 292,180 | |
| CONSTRUCTION MANAGEMENT | C | 165,562 | - | - | - | 165,562 | |
| Total Prop A | | 134,236,405 | 6,225,268 | 10,082,001 | 13,988,631 | 103,940,505 | |
| Total Prop B | | 10,225,554 | 1,584,200 | 692,016 | 3,464 | 7,945,873 | |
| Total Prop C | | 5,538,041 | 1,125,569 | 1,516,624 | 406,675 | 2,489,173 | |
| TOTAL BOND 2024 | \$ | 150,000,000 | \$ | 8,935,037 | \$ | 12,290,642 | \$ |
| | | | | | | 14,398,770 | \$ |
| | | | | | | 114,375,552 | |

**Grapevine-Colleyville Independent School District
Fund 681 - Bond Fund Summary Report
December 31, 2025**

FUNDING RESOURCES

| | |
|-----------------------------------|----------------------------|
| Sale of Land | \$ 3,694,402 |
| Funds rolled from Fund 680 | 10,181 |
| Interest Earned | 296,657 |
| Total Funding Resources | <u>\$ 4,001,240</u> |

UNSPENT CASH BALANCE

| | |
|---|--------------------------|
| Total Funding Resources | \$ 4,001,240 |
| Expenditures through June 30, 2025 | (3,511,768) |
| 2025-2026 Expenditures | - |
| Unspent Cash Balance as of December 31, 2025 | <u>\$ 489,472</u> |

CASH TO AVAILABLE FUNDS RECONCILIATION

| | |
|--|--------------------------|
| Unspent Cash Balance as of December 31, 2025 | \$ 489,472 |
| Encumbered Funds | - |
| Remaining Funds Allocated to Current Projects | - |
| Available Funds/Unallocated | <u>\$ 489,472</u> |

Grapevine-Colleyville Independent School District
Fund 681 Bond Budget Status Report
December 31, 2025

| | BUDGET | EXPENDITURES | | CURRENT YEAR | | ENCUMBERED FUNDS | REMAINING FUNDS |
|---|---------------------|---------------------|---------------|----------------------|-------------------|------------------|-------------------|
| | | THROUGH | June 30, 2025 | EXPENDITURES THROUGH | December 31, 2025 | | |
| FUNDED PROJECTS | | | | | | | |
| CTMS IRRIGATION & WATER LINE | \$ 14,354 | \$ 14,354 | \$ 14,354 | \$ - | \$ - | \$ - | \$ - |
| GHS IRRIGATION & WATER LINE | 10,926 | 10,926 | 10,926 | - | - | - | - |
| ADMINISTRATION IRRIGATION & WATER LINE | 6,985 | 6,985 | 6,985 | - | - | - | - |
| MPS PRACTICE FIELDS/IRRIGATION LINE | 5,968 | 5,968 | 5,968 | - | - | - | - |
| DIGITAL DIRECTORY & SOFTWARE FOR PDEC | 3,478 | 3,478 | 3,478 | - | - | - | - |
| PROFESSIONAL DEVELOPMENT EDUCATION CENTER (PDEC) | 79,978 | 79,978 | 79,978 | - | - | - | - |
| NESTING CHAIRS FOR LONE STAR CONFERENCE ROOM | 5,461 | 5,461 | 5,461 | - | - | - | - |
| APPRAISAL OF BRIDGES FACILITY (Sale of Property) | 25,837 | 25,837 | 25,837 | - | - | - | - |
| STADIUM/FIELD PARKING/TRANSPORTATION DRIVE | 553,205 | 553,205 | 553,205 | - | - | - | - |
| DUE TO WIDENING OF HWY 26 | | | | | | | |
| RUN CONDUIT TO PRESSBOX | 10,562 | 10,562 | 10,562 | - | - | - | - |
| GHS NETTING FOR BASEBALL @ 26 | 53,790 | 53,790 | 53,790 | - | - | - | - |
| AERIAL FIBER & TERMINAL TO PROVIDE FIOS TO TECH.NOC | 3,787 | 3,787 | 3,787 | - | - | - | - |
| ADMINISTRATION RENOVATION: | | | | | | | |
| WATER LINE UPGRADE & RELOCATION REQUIRED BY CITY | 29,693 | 29,693 | 29,693 | - | - | - | - |
| TEMPORARY PROPERTY FOR ADMIN DUE TO CONSTRUCTION | 197,999 | 197,999 | 197,999 | - | - | - | - |
| TEMPORARY ELECTRONIC FOR ADMIN DUE TO CONSTRUCTION/RENOVATION | 39,727 | 39,727 | 39,727 | - | - | - | - |
| ADMINISTRATION RENOVATION | 1,588,948 | 1,588,948 | 1,588,948 | - | - | - | - |
| ADMINISTRATION RECONNECT PHONE/FAX | 4,857 | 4,857 | 4,857 | - | - | - | - |
| DRAINAGE, REPLACE WINDOWS & WALL @ ADMINISTRATION | 822,272 | 822,272 | 822,272 | - | - | - | - |
| DIRECTIONAL SIGNAGE FOR ADMINISTRATION | 6,535 | 6,535 | 6,535 | - | - | - | - |
| BURGLAR ALARM SYSTEM ADMIN/TECHNOLOGY | 2,375 | 2,375 | 2,375 | - | - | - | - |
| UPGRADE COMMUNICATION SYSTEM IN ADMIN BLDG | 8,949 | 8,949 | 8,949 | - | - | - | - |
| FURNITURE FOR VIDEO/MULTIMEDIA ROOM | 2,196 | 2,196 | 2,196 | - | - | - | - |
| REPLACE SIGN PANELS, WOODEN DESK, HANDRAILS & BENCHES | 18,313 | 18,313 | 18,313 | - | - | - | - |
| BOARDROOM DAIS CHAIRS | 5,839 | 5,839 | 5,839 | - | - | - | - |
| ADMIN FOYER BLINDS/SHADES | 9,735 | 9,735 | 9,735 | - | - | - | - |
| | \$ 3,511,768 | \$ 3,511,768 | \$ - | \$ - | \$ - | \$ - | \$ - |
| AVAILABLE FUNDS/UNALLOCATED | | | | | | | |
| UNDESIGNATED | \$ 433,029 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 433,029 |
| INTEREST | 56,442 | - | - | - | - | - | \$ 56,442 |
| | \$ 489,472 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 489,472 |
| FUND 681 TOTAL | \$ 4,001,240 | \$ 3,511,768 | \$ - | \$ - | \$ - | \$ - | \$ 489,472 |