

West Orange-Cove Consolidated School District
Statement of Operations
July 1, 2011 Through June 30, 2012
Debt Service

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>31-Jan-12 Actual</u>	<u>%</u>	<u>31-Jan-11 Actual</u>
Revenues:					
Taxes	\$ 3,940,459	\$ 3,940,459	\$ 3,001,977	76%	\$1,404,793
Penalties & Interest	15,000	15,000	10,752	72%	8,368
Interest Earnings	2,000	2,000	803	40%	1,015
Total Revenues	<u>\$ 3,957,459</u>	<u>\$ 3,957,459</u>	<u>\$ 3,013,532</u>	<u>76%</u>	<u>\$1,414,176</u>
Expenditures:					
Bond Principal	\$ 1,786,477	\$ 1,786,477	\$ 324,140	18%	\$240,925
Bond Interest	2,163,983	2,163,983	1,000,969	46%	1,018,201
Fees	7,000	7,000	1,300	19%	2,226
Total	<u>\$ 3,957,460</u>	<u>\$ 3,957,460</u>	<u>\$ 1,326,409</u>	<u>34%</u>	<u>\$1,261,352</u>
Change in Fund Balance	\$ (1)	\$ (1)	\$ 1,687,122		\$152,825
Beg. Fund Bal.	5,104,162	5,104,162	5,104,162		3,933,809
End. Fund Bal.	<u>\$ 5,104,161</u>	<u>\$ 5,104,161</u>	<u>\$ 6,791,284</u>		<u>\$4,086,634</u>

Account Level	2011-12	2011-12
FND T FC Description	Original Budget	Revised Budget
599 E 71 6 BOND PRINCIPAL-2003D SERIES	240,925.00	240,925.00
599 E 71 6 BOND PRINCIPAL-2003D SERIES	398,943.00	398,943.00
599 E 71 6 BOND PRINCIPAL 2009 SERIES	205,000.00	205,000.00
599 E 71 6 BOND PRINCIPAL-2008 SERIES	870,000.00	870,000.00
599 E 71 6 BOND PRINCIPAL-2005 QZAB	71,609.00	71,609.00
599 E 71 6 INTEREST ON BONDS-2003D SERIES	171,057.00	171,057.00
599 E 71 6 INTEREST ON BONDS-2009 SERIES	392,888.00	392,888.00
599 E 71 6 INTEREST ON BONDS-2008 SERIES	1,591,025.00	1,591,025.00
599 E 71 6 INTEREST ON BONDS-2003B SERIES	9,013.00	9,013.00
599 E 71 6599 00 000 0 00 000	5,000.00	5,000.00
599 E 71 6 BOND FEES-2003B SERIES	2,000.00	2,000.00
599 E 71 65-- - - - - - - - -	3,957,460.00	3,957,460.00
599 E 71 ---- - - - - - - - -	3,957,460.00	3,957,460.00
71	6599 OTHER DEBT SERV	5,000.00
71	6599 OTHER DEBT SERV	2,000.00
71	6599 OTHER DEBT SERV	0
71 65--	*DEBT SERVICE	3,957,460.00
71 ----	*DEBT SERVICES	3,957,460.00

2011-12 FYTD Activity	Unencumbered Balance
83,215.08	157,709.92
240,925.25	158,017.75
	205,000.00
	870,000.00
	71,609.00
	171,057.00
196,443.75	196,444.25
804,525.41	786,499.59
	9,013.00
	5,000.00
1,300.00	700
1,326,409.49	2,631,050.51
1,326,409.49	2,631,050.51
5,000.00	0
2,000.00	0
0	0
3,957,460.00	1,075,171.33
3,957,460.00	1,075,171.33

Account Level	2011-12	2011-12	2011-12	Unencumbere
FND T FC C Description	Original Budget	Revised Budget	FYTD Activity	Balance
599 R 00 5' TAXES, CURRENT YEAR LEVY	3,925,459.00	3,925,459.00	2,981,596.72	943,862.28
599 R 00 5' TAXES, PRIOR YEAR	15,000.00	15,000.00	20,380.26	-5,380.26
599 R 00 5' PENALTY/INTEREST	15,000.00	15,000.00	10,752.01	4,247.99
599 R 00 571- - - - -	3,955,459.00	3,955,459.00	3,012,728.99	942,730.01
599 R 00 5' INTEREST	1,000.00	1,000.00	513.47	486.53
599 R 00 5' LONE STAR INTEREST	1,000.00	1,000.00	289.94	710.06
599 R 00 574- - - - -	2,000.00	2,000.00	803.41	1,196.59

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