

REPORT:

FINANCIAL REPORT AS OF OCTOBER 31, 2021

BACKGROUND INFORMATION:

	OCTOBER	
	Revenue	Expenditures
General Operating Fund	\$ 4,971,382	\$ 5,087,562
Food Service Fund	\$ 309,172	\$ 202,157
Debt Service Fund	\$ 17,097	\$ -

RECOMMENDATION:

Approve as Presented

ACTION REQUIRED:

Vote

CONTACT PERSON:

Mr. James Hartman

Mrs. Lavina Straley

ENCLOSURES:

Financial Reports as of OCTOBER 31, 2021



FERRIS INDEPENDENT SCHOOL DISTRICT
GENERAL FUND - 199
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

		CURRENT YEAR 2021-2022				
		Original Budget	Amended Budget	October Actual	Actual Year to Date	Actual to Budget
REVENUES:						
5700	Local and Intermediate Sources	\$ 6,376,425	\$ 6,376,425	\$ 49,859	\$ 79,545	1%
5800	State Program Revenues	22,661,884	22,661,884	1,986,431	4,885,054	22%
5900	Federal Program Revenues	300,000	300,000	5,124	6,783	2%
7900	Federal Program Revenues	-	-	-	-	
5020	Total Revenues	\$ 29,338,309	\$ 29,338,309	\$ 2,041,414	\$ 4,971,382	17%
EXPENDITURE SUMMARY BY FUNCTION						
Instructional & Instructional Related Services:						
11	Instructional	\$ 16,505,319	\$ 16,505,319	1,419,209.00	2,826,896	17%
12	Instructional Resources and Media Services	\$ 354,616	\$ 354,616	28,856	57,956	16%
13	Curriculum and Instructional Staff Development	\$ 1,366,915	\$ 1,366,915	70,715	145,193	11%
	Total Instructional & Instructional Related Services	18,226,850	18,226,850	1,518,780	3,030,045	17%
Instructional and School Leadership:						
21	Instructional Leadership	\$ 636,928	\$ 636,928	59,470	119,473	19%
23	School Leadership	\$ 1,643,019	\$ 1,643,019	171,608	313,031	19%
	Total Instructional and School Leadership	2,279,947	2,279,947	231,078	432,504	19%
Year-to-Date: Financial Reports as of March 31, 2020						
31	Guidance, Counseling and Evaluation	\$ 1,581,213	\$ 1,581,213	135,027	253,697	16%
33	Health Services	\$ 341,456	\$ 341,456	39,951	71,933	21%
34	Student Transportation	\$ 564,944	\$ 564,944	49,770	91,009	16%
35	Food Services	\$ -	\$ -	-	-	0%
36	Cocurricular/ExtraCurricular Activities	\$ 1,206,474	\$ 1,206,474	110,412	228,425	19%
	Total Support Services - Student (Pupil)	3,694,087	3,694,087	335,160	645,064	17%
Administrative Support Services:						
41	General Administration	\$ 1,198,532	\$ 1,198,532	104,144	211,276	18%
	Total Administrative Support Services	1,198,532	1,198,532	104,144	211,276	18%
Support Services - Nonstudent Based:						
51	Plant Maintenance and Facility Services	\$ 2,701,410	\$ 2,701,410	222,033	444,114	16%
52	Security and Monitoring Services	\$ 453,522	\$ 453,522	46,997	80,107	18%

53	Data Processing Services	\$	513,168	\$	513,168		38,252		122,859	24%
Total Support Services - Nonstudent Based			3,668,100		3,668,100		307,282		647,080	18%
Community Service:										
61	Community Involment	\$	16,793	\$	16,793		2,719	\$	13,247	79%
Total Community Service:			16,793		16,793		-		13,247	79%
Debt Service:										
71	Principal on Long-Term Debt	\$	179,000	\$	179,000		-		107,866	60%
Total Debt Service			179,000		179,000		-		107,866	60%
Capital Outlay:										
81	Capital Improvement and Land Purchase	\$	-	\$	-		-		-	0%
Total Capital Outlay			-		-		-		-	0%
Intergovernmental Charges:										
99	Other Intergovernmental Charges	\$	75,000		75,000		-		480	1%
0	Other uses				-				-	0%
Total Intergovernmental Charges			75,000		75,000		-		480	1%
6030	Total Expenditures	\$	29,338,309	\$	29,338,309		2,499,163	\$	5,087,562	17%
EXPENDITURE SUMMARY BY OBJECT CODE:										
61XX	Payroll Costs	\$	24,072,332	\$	24,029,760	\$	1,987,652		4,023,657	17%
62XX	Professional and Contracted Services		2,091,118		2,129,031		218,318		413,461	19%
63XX	Supplies and Materials		2,038,857		1,966,557		242,514		367,702	19%
64XX	Other Operating Costs		883,502		973,961		50,122		171,254	18%
65XX	Debt Services		179,000		179,000	\$	-		107,866	60%
66XX	Capital Outlay Expenses		73,500		60,000		556		3,622	6%
Total Expenditures		\$	29,338,309	\$	29,338,309	\$	2,499,162	\$	5,087,562	17%
Excess (Deficiency) of Revenues Over (Under)										
1100	Expenditures	\$	-	\$	0	\$	(457,748)	\$	(116,180)	
99	Net Change in Fund Balance		-		0		(457,748)		(116,180)	

Fund Balance, September 1,2020 Beginning (audited) 13,394,211

Estimated Fund Balance October 31,2021 13,278,031



FERRIS INDEPENDENT SCHOOL DISTRICT
NATIONAL SCHOOL BREAKFAST AND LUNCH PROGRAM FINANCIAL STATEMENT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

		CURRENT YEAR 2021-2022				
		Original Budget	Amended Budget	October Actual	Actual Year to Date	Actual to Budget
REVENUES:						
5700	Local and Intermediate Sources	\$ 35,300	\$ 35,300	\$ 8,066	\$ 12,450	35%
5800	State Program Revenues	53,573	53,573	3,784	7,639	14%
5900	Federal Program Revenue			-	-	
7900	Federal Program Revenues Other Financing Sources	1,749,640	1,749,640	164,090	286,020	16%
		-	-			
5020	Total Revenues	\$ 1,838,513	\$ 1,838,513	\$ 179,003	\$ 309,172	17%
EXPENDITURE SUMMARY BY FUNCTION						
Support Services - Student (Pupil):						
35	Food Services	1,762,539	1,762,539	138,759	202,157	11%
	Total Support Services - Student (Pupil)	1,762,539	1,762,539	138,759	202,157	11%
Support Services - Nonstudent Based:						
51	Plant Maintenance and Facility Services	75,974	75,974	-	-	0%
	Total Support Services - Nonstudent Based	75,974	75,974	-	-	0%
6030	Total Expenditures	\$ 1,838,513	\$ 1,838,513	\$ 138,759	\$ 202,157	11%
EXPENDITURE SUMMARY BY OBJECT CODE:						
61XX	Payroll Cost	\$ 757,113	\$ 757,113	\$ 59,009	119,048	16%
62XX	Professional and Contracted Services	33,604	33,604	56	56	0%
63XX	Supplies and Materials	1,013,582	1,013,582	79,654	82,973	8%
64XX	Other Operating Costs	27,840	27,840	40	80	0%
66XX	Capital Outlay Expenses	6,374	6,374	-	-	0%
89XX	Other Uses	-	-			
	Total Expenditures	\$ 1,838,513	\$ 1,838,513	\$ 138,759	\$ 202,157	11%
1100	Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ -	\$ 0	\$ 40,244	\$ 107,015	
1200	Net Change in Fund Balance	-	0	40,244	107,015	
	Fund Balance, September 1,2020 Beginning (audited)				<u>603,588</u>	
	Estimated Fund Balance , October 31,2021				<u>710,603</u>	



FERRIS INDEPENDENT SCHOOL DISTRICT
DEBT SERVICES - FUND 599 FINANCIAL STATEMENT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

CURRENT YEAR 2021-2022				
Original	Amended	October	Actual	Actual to
Budget	Budget	Actual	Year to Date	Budget

REVENUES:									
5700	Local and Intermediate Sources	\$	2,204,913	\$	2,204,913	\$	11,281	17,097	1%
5800	State Program Revenues		833,387		833,387		-	0	0%
5020	Total Revenues	\$	3,038,300	\$	3,038,300	\$	11,281	17,097	1%

EXPENDITURE SUMMARY BY FUNCTION									
Debt Service:									
71	Principal on Long-Term Debt		3,038,300		3,038,300		-	0	0%
	Total Debt Service		3,038,300		3,038,300		-	-	0%

6030	Total Expenditures	\$	3,038,300	\$	3,038,300	\$	-	-	0%
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EXPENDITURE SUMMARY BY OBJECT CODE:									
65XX	Debt Services		3,038,300		3,038,300		-	-	0%
89XX	Other Uses								
	Total Expenditures		3,038,300		3,038,300		-	-	0%

1100	Excess (Deficiency) of Revenues Over (Under) Expenditures	\$	-	\$	-	\$	11,281	17,097	
1200	Net Change in Fund Balance		-		-		11,281	17,097	

Fund Balance, September 1,2020 Beginning (audited)	<u>892,156</u>
Estimated Fund Balance October 31,2021	<u>909,253</u>