

FY26 Budget

All Funds



FY26 Legislative Updates

- **Compensatory Funding (\$81,000 decrease)**
- **Literacy Incentive Aid – One time funding READ ACT (\$72,000 decrease)**
- **Special Education Transportation Reimbursement – 100% down to 95% (\$130,000 decrease)**
- **Summer Unemployment Reimbursement (\$86,000)**
- **TRA employer increase from 8.75% to 9.81% (\$53,000 increase)**
- **School Library Aid (\$20,000 decrease)**
- **District Re-Brand**
- **Unfunded Mandates**
 - **Paid Family Medical Leave (\$18,000 add)**



FY26 General Fund Budget

Revenue:

VPK-12th Grade Pupil Enrollment of 963

- May 2025 Enrollment – 961
 - Monitoring 25-26 Kindergarten Enrollment (flat)
- General Education Formula Increase of 2.74%

➤ (increase \$137,720)

ADSIS – Grant Award

➤ (add \$377,000)

Federal revenue

➤ (decrease \$27,000)

Local revenues (decrease)

- Interest income
- E-rate reimbursement



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	24-25	25-26
VPK	9	9
K	66	66
1	70	66
2	70	70
3	83	70
4	66	83
5	75	66
6	72	75
7	79	72
8	76	79
9	90	76
10	70	90
11	71	70
12	64	71
Total	961	963

FY26 General Fund Budget

Expense:

1. **Salaries, Wages & Benefits (3.5% assumption)**

- Staff Reorganization
 - Activity Coordinators
 - Teacher on Special Assignment – Curriculum Coordinator
 - ADSIS Staff – Achievement Intervention, Behavior Intervention & Support
- **Contract Negotiations**

2. **Purchased Services (increase)**

- Freshwater Special Education
- PSEO
- HVAC
- Roof
- Property Insurance
- Rebranding



FY26 General Fund Budget Continued...

Expense:

3. Supplies (increase)

- Curriculum
- Student Devices

4. Capital (increase)

- 1 Used Bus
- 1 New Van
- PA System
- Staff Devices
- Copiers
- Technology



FY26 General Fund Budget

REVENUE					
REVENUE CATEGORIES	June 30, 2023	June 30, 2024	Adopted Budget	Revised Budget	Next Year Budget
STATE	10,307,106	11,924,532	12,179,192	12,413,315	12,789,264
FEDERAL	544,406	243,895	195,600	195,582	169,000
PROPERTY TAXES	850,592	559,377	638,317	665,660	885,323
LOCAL (FEES, INTEREST, ETC.)	788,398	776,883	456,029	591,582	428,964
TOTALS	12,490,503	13,504,687	13,469,138	13,866,140	14,272,551
EXPENDITURES					
OBJECT SERIES	June 30, 2023	June 30, 2024	Adopted Budget	Revised Budget	Next Year Budget
SALARIES & WAGES	7,269,068	7,820,552	7,953,726	8,137,754	8,411,091
EMPLOYEE BENEFITS	1,959,565	2,021,536	2,184,690	2,285,930	2,366,380
PURCHASED SERVICES	1,702,951	1,782,402	1,771,184	1,780,661	1,989,228
SUPPLIES	912,712	914,067	928,554	894,476	924,704
EQUIPMENT	460,343	384,570	367,500	395,243	506,000
OTHER EXPENDITURES	230,185	123,496	87,330	58,442	60,538
TOTALS	12,534,824	13,046,623	13,292,984	13,552,506	14,257,941

FY26 General Fund Budget

Revenue exceeds Expense by \$14,000

Unassigned Fund Balance = \$3,523,000 – 25%

**Board Policy – Unassigned General Fund
Balance is 3 months of operating expense
(\$3.5M / 25%)**



FY26 REVENUE – OTHER FUNDS

REVENUE	June 30, 2023	June 30, 2024	Adopted Budget	Revised Budget	Next Year Budget
FOOD SERVICE	823,555	892,380	858,800	987,772	938,692
COMMUNITY EDUCATION	218,150	278,248	212,444	213,093	198,857
DEBT SERVICE	1,035,435	1,338,634	1,331,897	1,331,896	1,289,931

REVENUE ASSUMPTIONS:

CONSERVATIVE ALL FUNDS

- FOOD SERVICE BASED ON CURRENT YEAR TRENDS
- COMMUNITY EDUCATION SLIGHT REDUCTION IN STATE AID & DRIVERS ED
- DEBT SERVICE BASED ON LEVY & AID STATUTES



FY26 REVENUE – OTHER FUNDS

			Adopted Budget	Revised Budget	Next Year Budget
EXPENDITURES	June 30, 2023	June 30, 2024			
FOOD SERVICE	811,215	940,921	982,795	1,061,726	997,556
COMMUNITY EDUCATION	231,702	243,653	225,139	249,144	248,035
DEBT SERVICE	1,229,775	1,284,925	1,307,275	1,307,275	1,320,075

EXPENSE ASSUMPTIONS:

CONSERVATIVE ALL FUNDS

- BASED ON YEAR-TO-DATE TRENDS & UPDATES
- DEBT SERVICE BASED ON BONDED DEBT PAYMENT SCHEDULE



FY26 FUND BALANCE PROJECTION – ALL OTHER FUNDS

➤ **FOOD SERVICE – 2% / \$17,000**

- FY25 – 8% / \$76,000

➤ **COMMUNITY EDUCATION - (18%) / (\$45,000)**

- FY25 – 2% / \$3,700

➤ **DEBT SERVICE - 20% / \$259,000**

- FY25 – 22% / \$289,000



thank
you!

