



MEMORANDUM

TO: Southwest Texas Junior College Board of Trustees

FROM: Administration

SUBJECT: Pico Lease for Del Rio Aviation Hangar

DATE: 10/20/2022

Administration recommends the renewal of the lease with Pico Aviation for the aviation hangar in Del Rio. Due to increased insurance amounts, the lease rate has increased from \$1,750 per month to \$1,900 per month (yearly from \$21,000 to \$22,800).