

HYDABURG CITY SCHOOL DISTRICT

PO BOX 109, HYDABURG, ALASKA 99922 PHONE: 907.285.3491 FAX: 907.285.3391



MEMORANDUM

TO: Board of Education

Thru: Lauren Burch, Superintendent

From: Lucienne Smith, Contracted CFO
Alaska Education & Business Services, Inc.

A handwritten signature in black ink, appearing to read "Lucienne Smith".

Date: November 10, 2016

Subject: FINANCIAL NARRATIVE REPORT

The following pages are the Monthly November Board Reports. The presentation will look quite different than in past years. Best practices are to pull reports directly off an accounting system, so this is what we have done, which avoids any potential entry errors that may occur when otherwise transferring the information into an excel spreadsheet.

The format of these monthly revenue and expenditure information reports are presented to the Board of Education to apprise them of the District's financial position in comparison to the respective budgets for all funds as well as a more detailed presentation of the general fund. More detail information is available at from the Contracted CFO.

Statement of Revenue Budget vs. Actual: This printout recaps fund specific revenue information per the column headings for all funds of the District.

| | |
|------------------------|---|
| Received current Month | Includes activity for the month noted in the report |
| Received YTD | Includes year to date activity |
| Estimated Revenue | Reflects the current revenue budget |
| Revenue to be received | Reflects the amount expected to be received by year end |

Statement of Expenditures Budget vs. Actual: This printout recaps fund specific expenditure information per the column headings for all funds of the District.

| | |
|-------------------------|---|
| Committed Current Month | Includes activity for the month noted in the report |
| Committed YTD | Includes year to date activity |
| Original Appropriation | Board of Education and DOEED approved original budgets |
| Current Appropriation | Includes the original budget amount, budget transfers, budget revisions and rollover encumbrances from prior year |
| Available Appropriation | Budgeted amounts not yet expended or encumbered but available |

Statement of Revenue Budget vs. Actual for Operating Fund: This report represents a more detailed view of the operating Fund revenue categories. The columns reflect the same information as noted above for the Statement of Revenue Budget vs. Actuals.

Statement of Expenditure Budget vs. Actual for Operating Fund: This report presents a functional recap of the Operating Fund. The columns reflect the same information as noted above for the Statement of Expenditure – Budget vs. Actual.

HYDABURG CITY SCHOOL DISTRICT
Statement of Revenue Budget vs Actuals
For the Accounting Period: 11 / 16

| Fund | Received | | | Revenue | % |
|---|---------------|--------------|-------------------|----------------|----------|
| | Current Month | Received YTD | Estimated Revenue | To Be Received | Received |
| 100 GENERAL FUND | 25.00 | 608,065.52 | 1,913,855.00 | 1,305,789.48 | 32 % |
| 215 STAFF DEVELOPMENT | 0.00 | 0.00 | 4,160.55 | 4,160.55 | 0 % |
| 232 RURAL CAP CANOE GRANT | 0.00 | 0.00 | 3,925.00 | 3,925.00 | 0 % |
| 233 PEACE HEALTH CANOE GRANT | 0.00 | 3,602.00 | 3,602.00 | 0.00 | 100 % |
| 234 AK FARM BUREAU GRANT | 0.00 | 2,000.00 | 3,500.00 | 1,500.00 | 57 % |
| 255 FOOD SERVICE FUND | 0.00 | 8,091.31 | 64,107.00 | 56,015.69 | 13 % |
| 256 FRESH FRUIT & VEGETABLES | 0.00 | 0.00 | 520.00 | 520.00 | 0 % |
| 260 CARL PERKINS | 0.00 | 0.00 | 15,000.00 | 15,000.00 | 0 % |
| 324 MIGRANT ED. BOOKS | 0.00 | 0.00 | 1,200.00 | 1,200.00 | 0 % |
| 325 TITLE IC MIGRANT EDUCATION | 0.00 | 0.00 | 29,543.00 | 29,543.00 | 0 % |
| 330 TITLE IA BASIC | 0.00 | 0.00 | 58,856.97 | 58,856.97 | 0 % |
| 333 TITLE IIA PRINCIPAL & TEACHER RECRUITMENT & | 0.00 | 0.00 | 16,357.04 | 16,357.04 | 0 % |
| 348 TITLE VIB | 0.00 | 0.00 | 27,396.00 | 27,396.00 | 0 % |
| 349 SECTION 619 PRESCHOO DISABLED | 0.00 | 0.00 | 480.00 | 480.00 | 0 % |
| 355 INDIAN EDUCATION | 0.00 | 6,451.43 | 27,841.00 | 21,389.57 | 23 % |
| 357 REAP | 0.00 | 2,783.00 | 2,783.00 | 0.00 | 100 % |
| 370 AKSIS | 0.00 | 0.00 | 5,000.00 | 5,000.00 | 0 % |
| 372 CIRI FOUNDATION JWM | 0.00 | 0.00 | 2,096.07 | 2,096.07 | 0 % |
| 373 AASB SEL | 0.00 | 400.00 | 45,000.00 | 44,600.00 | 1 % |
| 374 CROSSETT GRANT | 0.00 | 0.00 | 4,342.55 | 4,342.55 | 0 % |
| 375 TEACHER HOUSING | 1,000.00 | 11,018.74 | 34,012.00 | 22,993.26 | 32 % |
| 500 CAPITAL PROJECT FUND | 0.00 | 0.00 | 15,000.00 | 15,000.00 | 0 % |
| 505 USDA USFS WOOD BIOMASS PROJECT-ENGINEERING | 0.00 | 0.00 | 150,000.00 | 150,000.00 | 0 % |
| 710 STUDENT AGENCY FUND | 0.00 | 3,997.79 | 0.00 | -3,997.79 | ** % |
| Grand Total: | 1,025.00 | 646,409.79 | 2,428,577.18 | 1,782,167.39 | 27 % |

HYDABURG CITY SCHOOL DISTRICT
Statement of Expenditure - Budget vs. Actual Report
For the Accounting Period: 11 / 16

| Fund | Committed Current Month | Committed YTD | Original Appropriation | Current Appropriation | Available Appropriation | % Committed |
|---|----------------------------|------------------|---------------------------|--------------------------|----------------------------|----------------|
| 100 GENERAL FUND | 8,208.36 | 427,371.41 | 1,914,704.00 | 1,914,704.00 | 1,487,332.59 | 22 % |
| 215 STAFF DEVELOPMENT | 0.00 | 3,810.16 | 2,121.00 | 4,160.55 | 350.39 | 92 % |
| 230 TOTEM CORRESPONDENCE | 0.00 | 72.86 | 0.00 | 0.00 | -72.86 | *** % |
| 232 RURAL CAP CANOE GRANT | 0.00 | 1,646.88 | 3,925.00 | 3,925.00 | 2,278.12 | 42 % |
| 233 PEACE HEALTH CANOE GRANT | 0.00 | 3,960.60 | 3,602.00 | 3,602.00 | -358.60 | 110 % |
| 234 AK FARM BUREAU GRANT | 0.00 | 2,499.61 | 3,500.00 | 3,500.00 | 1,000.39 | 71 % |
| 255 FOOD SERVICE FUND | 461.05 | 27,502.04 | 76,677.00 | 76,677.00 | 49,174.96 | 36 % |
| 256 FRESH FRUIT & VEGETABLES | 0.00 | 835.22 | 520.00 | 520.00 | -315.22 | 161 % |
| 260 CARL PERKINS | 0.00 | 4,425.13 | 15,000.00 | 15,000.00 | 10,574.87 | 30 % |
| 324 MIGRANT ED. BOOKS | 0.00 | 0.00 | 1,200.00 | 1,200.00 | 1,200.00 | 0 % |
| 325 TITLE IC MIGRANT EDUCATION | 0.00 | 3,499.51 | 29,543.00 | 29,543.00 | 26,043.49 | 12 % |
| 330 TITLE IA BASIC | 1,000.00 | 22,871.65 | 58,856.97 | 58,856.97 | 35,985.32 | 39 % |
| 333 TITLE IIA PRINCIPAL & TEACHER RECRUITMENT & | 475.00 | 10,454.42 | 16,357.05 | 16,357.05 | 5,902.63 | 64 % |
| 348 TITLE VIB | 0.00 | 23,443.41 | 27,396.00 | 27,396.00 | 3,952.59 | 86 % |
| 349 SECTION 619 PRESCHOO DISABLED | 0.00 | 0.00 | 480.00 | 480.00 | 480.00 | 0 % |
| 355 INDIAN EDUCATION | 0.00 | 12,601.86 | 27,841.00 | 27,841.00 | 15,239.14 | 45 % |
| 370 AKSIS | 0.00 | 262.50 | 5,000.00 | 5,000.00 | 4,737.50 | 5 % |
| 372 CIRI FOUNDATION JWM | 0.00 | 2,270.79 | 2,096.07 | 2,096.07 | -174.72 | 108 % |
| 373 AASB SEL | 0.00 | 10,716.32 | 45,000.00 | 45,000.00 | 34,283.68 | 24 % |
| 374 CROSSETT GRANT | 0.00 | 2,328.00 | 4,342.55 | 4,342.55 | 2,014.55 | 54 % |
| 375 TEACHER HOUSING | 392.15 | 11,185.75 | 34,012.00 | 34,012.00 | 22,826.25 | 33 % |
| 500 CAPITAL PROJECT FUND | 0.00 | 1,074.00 | 15,000.00 | 15,000.00 | 13,926.00 | 7 % |
| 505 USDA USFS WOOD BIOMASS PROJECT-ENGINEERING | 0.00 | 0.00 | 150,000.00 | 150,000.00 | 150,000.00 | 0 % |
| 710 STUDENT AGENCY FUND | 768.48 | 16,679.00 | 0.00 | 0.00 | -16,679.00 | *** % |

| | | | | | | |
|--------------|-----------|------------|--------------|--------------|--------------|------|
| Grand Total: | 11,305.04 | 589,511.12 | 2,437,173.64 | 2,439,213.19 | 1,849,702.07 | 24 % |
|--------------|-----------|------------|--------------|--------------|--------------|------|

11/10/16
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HYDABURG CITY SCHOOL DISTRICT
Statement of Revenue Budget vs Actuals
For the Accounting Period: 11 / 16

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100 GENERAL FUND

| Function / Object | Received | | Estimated Revenue | Revenue | |
|----------------------------|---------------|--------------|-------------------|----------------|------------|
| | Current Month | Received YTD | | To Be Received | % Received |
| 000 | | | | | |
| 0000 | | | | | |
| 11 CITY DIRECT | 0.00 | 0.00 | 40,000.00 | 40,000.00 | 0 % |
| 12 IN-KIND CITY SERVICES | 0.00 | 0.00 | 64,000.00 | 64,000.00 | 0 % |
| 40 OTHER LOCAL REVENUES | 25.00 | 6,515.81 | 32,500.00 | 25,984.19 | 20 % |
| 47 E-RATE REVENUE | 0.00 | 321.71 | 82,811.00 | 82,489.29 | 0 % |
| 51 FOUNDATION PROGRAM | 0.00 | 584,988.00 | 1,602,923.00 | 1,017,935.00 | 36 % |
| 56 TRS ON BEHALF REVENUE | 0.00 | 0.00 | 86,420.00 | 86,420.00 | 0 % |
| 57 PERS ON BEHALF REVENUE | 0.00 | 0.00 | 5,201.00 | 5,201.00 | 0 % |
| 100 FEDERAL REVENUE DIRECT | 0.00 | 16,240.00 | 0.00 | -16,240.00 | ** % |
| Function Total: | 25.00 | 608,065.52 | 1,913,855.00 | 1,305,789.48 | 31 % |
| Org Total: | 25.00 | 608,065.52 | 1,913,855.00 | 1,305,789.48 | 31 % |
| Fund Total: | 25.00 | 608,065.52 | 1,913,855.00 | 1,305,789.48 | 31 % |
| Grand Total: | 25.00 | 608,065.52 | 1,913,855.00 | 1,305,789.48 | 31 % |

11/10/16
16:38:32

HYDABURG CITY SCHOOL DISTRICT
Expenditure Budget vs. Actual Query
For the Accounting Period: 11 / 16

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Funds 100- 100

| Program-Function | Committed Current Month | Committed YTD | Original Appropriation | Current Appropriation | Available Appropriation | % Committed |
|--------------------------------------|----------------------------|------------------|---------------------------|--------------------------|----------------------------|----------------|
| 100 GENERAL FUND | | | | | | |
| 100 Regular Instruction | 0.00 | 160,399.40 | 627,427.00 | 627,427.00 | 467,027.60 | 25 |
| 101 Quality Schools | 0.00 | 0.00 | 4,422.00 | 4,422.00 | 4,422.00 | 0 |
| 120 BILINGUAL BICULTURAL | 0.00 | 0.00 | 1,500.00 | 1,500.00 | 1,500.00 | 0 |
| 140 CORRESPONDENCE INSTRUCTION | 0.00 | 2,000.00 | 0.00 | 0.00 | -2,000.00 | *** |
| 160 Vocational Education Instruction | 0.00 | 0.00 | 1,250.00 | 1,250.00 | 1,250.00 | 0 |
| 200 Special Education Instruction | 0.00 | 33,831.90 | 255,334.00 | 255,334.00 | 221,502.10 | 13 |
| 220 Special Education Support | 600.00 | 1,400.00 | 9,000.00 | 9,000.00 | 7,600.00 | 15 |
| 300 Support Services Students | 0.00 | 0.00 | 8,500.00 | 8,500.00 | 8,500.00 | 0 |
| 350 Support Services Instruction | 0.00 | 27,733.06 | 118,844.00 | 118,844.00 | 91,110.94 | 23 |
| 400 School Administration | 1,800.00 | 58,321.07 | 174,094.00 | 174,094.00 | 115,772.93 | 33 |
| 450 School Admin Support | 0.00 | 8,477.15 | 28,568.00 | 28,568.00 | 20,090.85 | 29 |
| 511 Board of Education | 0.00 | 3,009.13 | 17,200.00 | 17,200.00 | 14,190.87 | 17 |
| 512 Office of Superintendent | 0.00 | 2,117.50 | 30,325.00 | 30,325.00 | 28,207.50 | 6 |
| 550 District Admin Support | 0.00 | 52,789.00 | 113,124.00 | 113,124.00 | 60,335.00 | 46 |
| 600 Operations & Maintenance | 5,019.36 | 67,387.64 | 421,090.00 | 421,090.00 | 353,702.36 | 16 |
| 700 Student Activities | 789.00 | 9,905.56 | 47,026.00 | 47,026.00 | 37,120.44 | 21 |
| 900 Other Financing Sources | 0.00 | 0.00 | 57,000.00 | 57,000.00 | 57,000.00 | 0 |
| Fund Total: | 8,208.36 | 427,371.41 | 1,914,704.00 | 1,914,704.00 | 1,487,332.59 | 22 % |
| Grand Total: | 8,208.36 | 427,371.41 | 1,914,704.00 | 1,914,704.00 | 1,487,332.59 | 22 % |