



Mid-Valley Special Education Cooperative

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MEMO

TO: Executive Board

FROM: Matt McDonald, Director of Human Resources & Business/CSBO

DATE: October 1, 2025

RE: Monthly Financial Report - September 2025

Background: Administration continually monitors the actual revenues and expenditures throughout the fiscal year. The current financial status is presented to the Board on a monthly basis.

Discussion:

Revenue:

Revenue received to date is 67.4% of the budget compared to 54.4% this same time period last year. Currently, there are no areas of concern within the revenue budget.

Expenditures:

Actual expenditures to date are 16.0% which is a little higher than previous years, primarily based on the payment for the updated Mades-Johnstone playground. The majority of the salaries and benefits have been encumbered and are shown as expended and encumbered on the financial statement. The FY25 beginning fund balance is unaudited and will be adjusted once the final audit has been completed. Currently, there are no areas of concern within the expenditure budget.

As of September 30, 2025, the current cash balance is \$12,574,665.

Recommendation: Administration recommends that the Board accept the Mid-Valley Financial Report as presented.