



CROSBY INDEPENDENT SCHOOL DISTRICT

14670 FM 2100 CROSBY, TEXAS 77532

281-328-9200

Regular Agenda Item

Meeting Date	June 17, 2024
Action	Consider resolution regarding annual review of investment policy and investment strategies.
Motion	Move to approve resolution regarding annual review of investment policy and investment strategies.
Administrative Recommendation	Approve resolution, as presented.
Authority for this Action	Texas Government Code, Chapter 2256 Board Policy CDA(LOCAL)
Goal/Objective Addressed	N/A
Background	<p>Section 2256.005(3) of the Public Funds Investment Act (Texas Government Code, Chapter 2256) requires the Board of Trustees to (a) review the District's investment policy and investment strategies [set forth in CDA(LOCAL)] not less than annually and (b) adopt a written instrument by rule, order, ordinance, or resolution reflecting the Board's review and recording any changes made to the investment policy or investment strategies.</p> <p>The recommended resolution satisfies the requirement of the Board.</p> <p>No changes to Board Policy are being requested.</p>
Staffing Implications	N/A
Budget Information	N/A
Impact of this Action	District compliance with Board Policy and the Public Funds Investment Act.
Attachments	Resolution CDA(LEGAL) Issued October 23, 2023 CDA(LOCAL) Issued November 8, 2023
Resource Personnel	Yvonne M. Johnson, Chief Financial Officer