

Panorama Yearbook 2016-2017

Revenue:		Expenses:	Profit (Loss)
*Yearbook sales - 89 books sold to date	4,402.50	Yearbook contract for 100 books - not yet paid	7,502.00
**Ad sales	2,960.00	No expenses	0.00
Concession sales	5,658.34	Concession expenses	3,083.98
Old Yearbook Sales	540.00	No expenses	0.00
Miscellaneous	1,274.00	Pana News	36.00
Donation from BLDD	75.00	No expenses	0.00
Donation from Pepsi	180.00	No expenses	0.00
Donation from Miller, Tracy, Braun, Funk et al	180.00	No expenses	0.00
Walsworth Refund - one time contribution	1,936.00	No expenses - one time contribution	0.00
Lifetouch commission	664.96	No expenses	0.00
Pepsi refund	250.00	No expenses	0.00
Registration - re-deposit cash box change	100.00	Registration - change for cash box	100.00
Shirt	46.00	Shirt	46.00
Total Revenue	18,266.80	Total Expenses	10,767.98
			7,498.82

*Yearbooks will continue to be sold through graduation

**Ad sales - 61 ads have been sold to local businesses and vendors. We are awaiting payment for 16 ads which will be \$2,060 additional revenue.

Beginning Balance 7/1/16:	(14,007.79)
Total Deposits/Revenue:	18,266.80
Total Expenses:	(10,767.98)
Ending Balance 6/30/17:	(6,508.97)

Ending Balance (from above):	(6,508.97)
Ad revenue not yet collected	2,060.00
Additional 11 yearbooks to equal order of 100	550.00
Estimated Ending Balance:	(3,898.97)

Gayle McRoberts has worked closely with Jon from Walsworth. The original contract to print the yearbook was for \$10,801 for 175 books

To reduce costs the contract was updated on 4/19/17 as follows:

Contract Cost	10,801.00
Credit for Walsworth Ad	(75.00)
Credit for Walsworth Debt Retirement	(500.00)
Credit for 75 fewer books at \$41 each	(3,075.00)
Total price to date	7,151.00
Shipping cost estimate	300.00
Name stamps (students paid additional)	51.00
Total estimated cost for 100 books	7,502.00

This revision commits us to purchase 100 books, and Walsworth will commit to providing 50 additional books making the order 150 books.

We will have to pay for the 100 books we order, plus all books sold above the 100. We do not pay for any of the books above 100 that are not sold, they will be returned to Walsworth. Any additional books we sell over the 100 will cost \$41 each.