

State Financial Reports

Annual Transportation Report

Background:

The Transportation Annual Report is due September 15 each year. It was submitted on time, and the board is asked to approve it retroactively.

The State of Iowa asks for our transportation cost figures so that it can calculate a state average cost for the purpose of reimbursing individuals who open enroll and ask for assistance.

Recommended Action:

I recommend the board move to approve the report as submitted.

Certified Annual Report

Background:

The Certified Annual [Financial] Report (CAR) is a report of financial data required by Iowa Code to be filed annually with the Department of Education by each school district and area education agency. The CAR is due no later than September 15 following the close of the fiscal year. It was submitted on time, and the board is asked to approve it retroactively. Data for the report is also cited in the Board Treasurer's Report in the previous agenda item.

Recommended Action:

I recommend the board move to approve the report as submitted.

Special Education Supplement

Background:

The Special Education Supplement is due September 15 each year. It was submitted on time, and the board is asked to approve it retroactively.

The Special Education Supplement calculates the actual costs of special education in the district as compared with the amount of special education subsidies the district receives. If the cost exceeds the subsidies (which it usually does), then the school board is entitled to use the Cash Reserve Levy to recover the deficit amount.

Recommended Action:

I recommend the board move to approve the report as submitted.

The reports follow on subsequent pages. The business manager is available to answer specific questions on any of the reports.