

CORPORATION FINANCIAL REPORTS  
2nd Quarter Ending June 30, 2025

[-----Cash Flow Results-----]

Fund	Beginning Balance 1/1/2025	Plus: Revenue/ Transfers In 6/30/2025	Minus: Expenditures 6/30/2025	Minus: Transfers to Operation Fund 6/30/2025	Fund Balance 6/30/2025	Notes
Education Fund	\$ 4,045,204	\$ 20,745,879	\$ 20,296,450	\$ 1,873,698	\$ 2,620,935	
Operations Fund	\$ 3,500,538	\$ 6,623,733	\$ 6,249,036	\$ -	\$ 3,875,235	
Referendum Fund	\$ 1,791,163	\$ 3,426,531	\$ 3,101,711	\$ -	\$ 2,115,983	
Debt Service Fund	\$ 2,731,860	\$ 10,540,368	\$8,470,000	\$0.00	\$ 4,802,228	
Totals	\$ 12,068,765	\$ 41,336,511	\$ 38,117,197	\$ 1,873,698	\$ 13,414,381	

Comparison To Previous Year

Fund	Beginning Balance 1/1/2024	Plus: Revenue/ Transfers In 6/30/2024	Minus: Expenditures 6/30/2024	Minus: Transfers to Operation Fund 6/30/2024	Fund Balance 6/30/2024	Notes
Education Fund	\$ 3,714,090	\$ 20,007,496	\$ 18,673,604	\$ 1,755,251	\$ 3,292,731	
Operations Fund	\$ 2,678,500	\$ 7,208,777	\$ 6,264,535	\$ -	\$ 3,622,742	
Referendum Fund	\$ 2,305,533	\$ 3,324,050	\$ 2,867,994	\$ -	\$ 2,761,589	
Debt Service Fund	\$ 2,792,117	\$ 9,797,618	\$8,702,313	\$0.00	\$ 3,887,422	
Totals	\$ 11,490,240	\$ 40,337,941	\$ 36,508,446	\$ 1,755,251	\$ 13,564,484	

Important Comparisons:

Increase in Starting Fund Balance for Education/Operations/Referendum Fund from 2024 vs 2025	\$ 638,782
Increase in Revenues for Education/Operations/Referendum Fund in 2025	\$ 255,820
Increase in Expenses for Education/Operations/Referendum Fund in 2025	\$ 1,841,064
Fund Balance Decrease for all Funds; maintaining fund balances	\$ (150,103)
Decrease in 6-30 Fund Balance for Education/Operations/Referendum Fund 2024 vs 2025	\$ (1,064,909)

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[-----Budget Results-----]

Fund	Budget Total	Expenditure Total	Budget Remaining	% Spent	Notes:
Education Fund	\$ 39,484,115	\$ 20,296,450	\$ 19,187,665	51%	
Operations Fund	\$ 11,768,732	\$ 6,245,286	\$ 5,523,446	53%	
Referendum Fund	\$ 7,400,656	\$ 3,101,711	\$ 4,298,945	42%	
Debt Service Fund	\$ 16,941,700	\$8,470,000	\$8,471,700	50%	
Totals	\$ 75,595,203	\$ 38,113,447	\$ 37,481,756	50%	

Comparison To Previous Year

Fund	Budget Total	Expenditure Total	Budget Remaining	% Spent	Notes:
Education Fund	\$ 36,824,246	\$ 18,673,604	\$ 18,150,642	51%	
Operations Fund	\$ 11,600,119	\$ 6,264,535	\$ 5,335,584	54%	
Referendum Fund	\$ 5,546,086	\$ 2,617,234	\$ 2,928,852	47%	
Debt Service Fund	\$ 17,410,038	\$8,702,313	\$8,707,725	50%	
Totals	\$ 71,380,489	\$ 36,257,686	\$ 35,122,803	51%	

Important Comparisons:

Total Budget Increase 2024 vs 2025	\$ 4,214,714	\$2.6M increase in Ed Fund & \$1.8M increase in Ref fund; stipends for all employees budgeted in referendum
Education Fund Spending at an Increased Rate in 2025	\$ 1,622,846	Pay raises; transitioning teaching positions from ESSER