




North Slope Borough School District Monthly Financial Report As of March 31, 2022

Prepared by: Fadil Limani, Chief Financial Officer

TO: Nancy Rock, Board President
Members of the School Board

THROUGH: David Vadiveloo, Chief School Administrator

FROM: Fadil Limani, CFO 

DATE: 5/3/2022

SUBJECT: Monthly Financial Report - March 31, 2022

STRATEGIC PLAN SUMMARY-

Development of The Whole Child

SB22-192

4 Financial & Operational Stewardship: Effectively employ our operational and financial resources to support our strategic goals and long-term stability of the district.

4.2 Financial Stewardship/Management: Ensure financial management based on what is best for our students.

Enclosed for your review and discussion is the North Slope Borough School District Monthly Financial Report for the month ending March 31, 2022.

Please note the following items in the Report:

1. Page 5 - General Fund revenues to date through March 31, 2022 are \$53,147,999 or 71%. This primarily reflects the revenues received to date of Borough Appropriation, Foundation Funding, PERS/TERS on behalf payments, E-Rate Program Revenue, Impact Aid and Other Local Revenues.
2. Page 7 - General Fund operating expenditures to date through March 31, 2022 are \$43,962,829 or 59 percent of budget through 75% of the fiscal year. Instructional Support YTD expenditures represents 78% of budget followed by School Admin Support Staff of 77% of budget, District Administration 74% of budget, and School Administration 71% of budget. The Operating Transfers will be recorded at the end of the Fiscal Year during the Annual Audit preparation.
3. Page 9 - Expenditures by function and location are demonstrated here showing Barrow High School, Tikigaq School, Alak School, Kali School, and District Wide with the highest allocation of resources and related actuals.
4. Page 15 - Fund Balance as of June 30, 2021 was \$15,600,507. This is a net decrease of \$3,894,001 from FY20.
5. Page 17 - Cash and Investments to date through March 31, 2022 are \$36,213,929. This is a net decrease of \$5,400,032 or 13 % from previous month. The net decrease is attributed to the normal operations.
6. Page 19 - Special Revenue Funds revenues and expenditures are reported on the cash basis and have not been adjusted. The Special Revenue Funds are demonstrated here which includes: Community Schools, Food Service, RLC, Village Athletics Program, and Employee Housing.

Encumbrances as of March 31, 2022 for the General Fund are \$12,149,202. In addition, the Pre-Encumbrances for the same period are \$1,962,295. Total Encumbrances and Pre-Encumbrances for General Fund are \$14,111,497. The total encumbrances for the non-major governmental fund or Special Revenue Funds are \$5,037,046 for the same period.

I will be available for questions at the May 9, 2022 Regular Board Meeting.

Motion:

"I move that the NSBSD Board of Education approve the Monthly Financial Report as of March 31, 2022."

**North Slope Borough School District
Monthly Financial Report
As of March 31, 2022**

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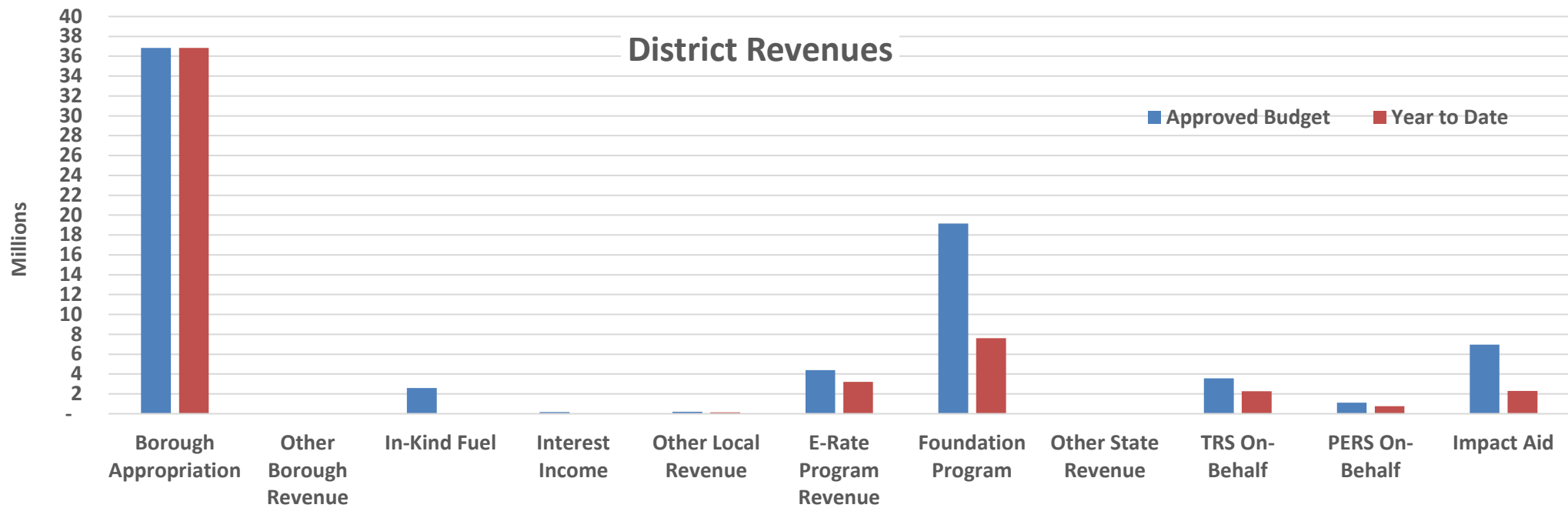
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**Section I - General
School Operating
Fund Activity**

**North Slope Borough School District
General School Operating Fund - Summary of Revenues
As of March 31, 2022**

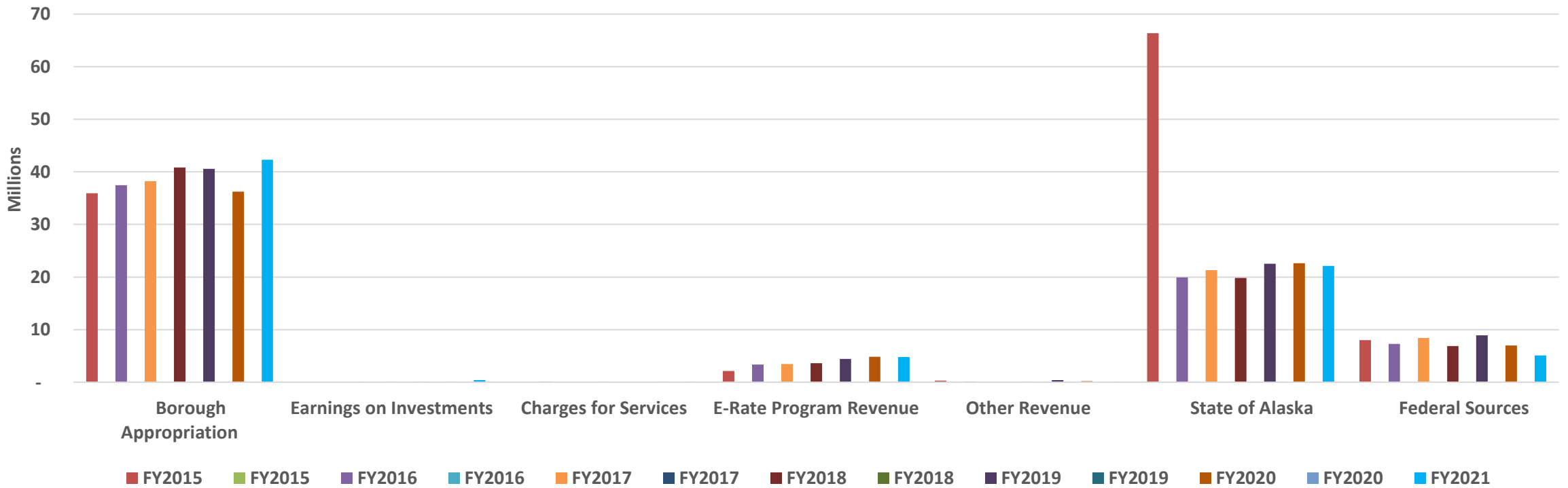
	Approved Budget	Amended Approved Budget	Year to Date	Variance	% of Budget
Revenues:					
Borough Appropriation	36,828,052	36,828,052	36,828,052	-	100%
Other Borough Revenue	-	-	-	-	
In-Kind Fuel	2,600,000	2,600,000	-	(2,600,000)	0%
Interest Income	175,000	175,000	-	(175,000)	0%
Other Local Revenue	191,400	191,400	147,958	(43,442)	77%
E-Rate Program Revenue	4,393,440	4,393,440	3,206,385	(1,187,055)	73%
Foundation Program	19,160,684	19,160,684	7,617,201	(11,543,483)	40%
Other State Revenue	-	-	-	-	
TRS On-Behalf	3,555,105	3,555,105	2,273,926	(1,281,179)	64%
PERS On-Behalf	1,104,203	1,104,203	769,700	(334,503)	70%
Impact Aid	6,974,479	6,974,479	2,304,776	(4,669,703)	33%
Operating Revenues	74,982,363	74,982,363	53,147,999	(21,834,364)	71%
Total Revenues	74,982,363	74,982,363	53,147,999	(21,834,364)	71%



North Slope Borough School District
General School Operating Fund - Summary of Historical Revenues - 7 Yrs
As of March 31, 2022

	<u>FY2015</u>	<u>FY2016</u>	<u>FY2017</u>	<u>FY2018</u>	<u>FY2019</u>	<u>FY2020</u>	<u>FY2021</u>
Revenues:							
Intergovernmental: Local Resources							
Borough Appropriation	35,958,776	37,444,358	38,225,652	40,842,270	40,584,614	36,227,357	42,292,818
Earnings on Investments	-	-	4,686	9,739	12,850	6,675	399,547
Charges for Services	-	112,864	55,579	61,656	-	37,010	31,359
E-Rate Program Revenue	2,138,461	3,382,755	3,456,229	3,602,296	4,444,666	4,825,200	4,765,437
Other Revenue	301,346	80,047	58,126	71,014	404,307	201,549	68,367
Intergovernmental							
State of Alaska	66,357,921	19,916,369	21,293,157	19,823,531	22,547,670	22,618,056	22,120,271
Federal Sources	7,980,488	7,301,105	8,414,695	6,860,419	8,936,511	6,974,479	5,076,241
Operating Revenues	112,736,992	68,237,498	71,508,124	71,270,925	76,930,618	70,890,326	74,754,040
Total Revenues	112,736,992	68,237,498	71,508,124	71,270,925	76,930,618	70,890,326	74,754,040

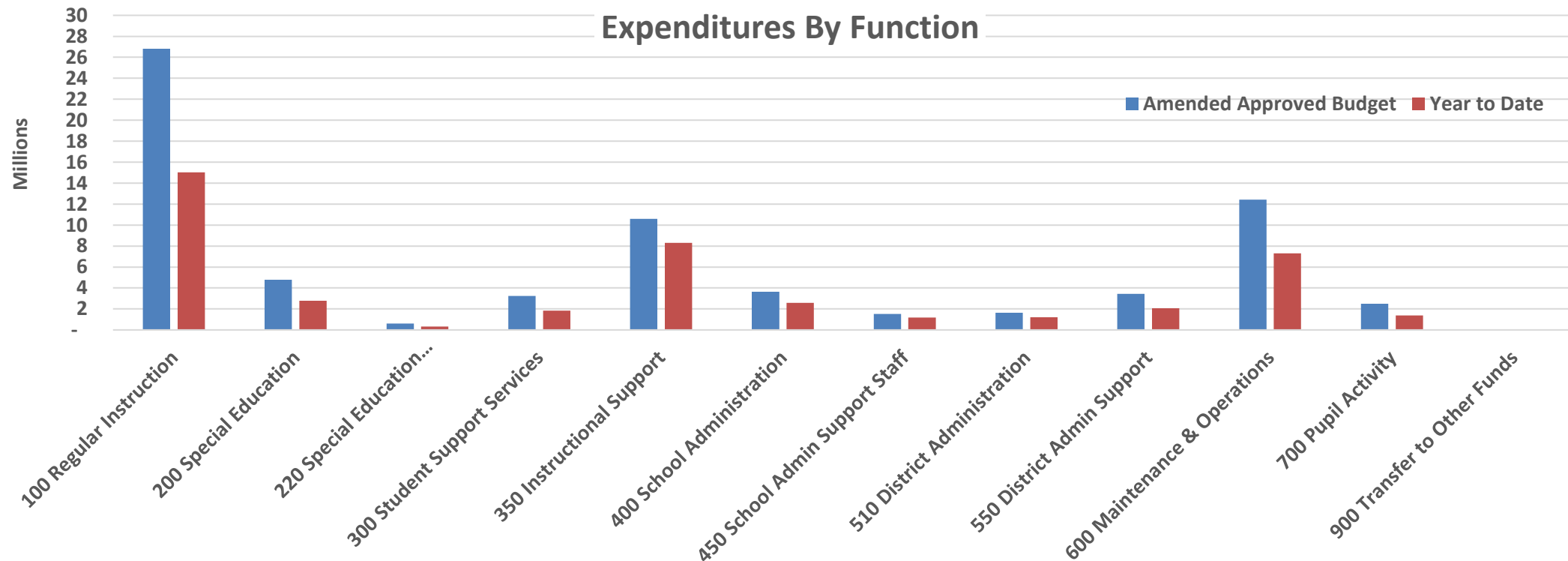
District Revenues - Historical 7 yrs



North Slope Borough School District
General School Operating Fund - Summary of Expenditures by Function
As of March 31, 2022

Expenditures	Original Approved Budget	Amended Approved Budget	Year to Date	Variance	% of Budget
100 Regular Instruction	25,424,259	26,803,948	15,020,500	11,783,448	56%
200 Special Education	4,798,794	4,798,794	2,790,325	2,008,468	58%
220 Special Education Support Services	605,725	605,725	327,841	277,884	54%
300 Student Support Services	3,233,056	3,233,056	1,826,399	1,406,657	56%
350 Instructional Support	10,599,485	10,594,485	8,290,870	2,303,615	78%
400 School Administration	3,647,065	3,648,665	2,580,144	1,068,521	71%
450 School Admin Support Staff	1,524,091	1,524,091	1,177,796	346,295	77%
510 District Administration	1,647,086	1,647,086	1,217,430	429,656	74%
550 District Admin Support	3,453,795	3,453,795	2,066,632	1,387,163	60%
600 Maintenance & Operations	12,416,300	12,421,300	7,295,196	5,126,104	59%
700 Pupil Activity	2,493,951	2,488,951	1,369,696	1,119,254	55%
Total Operating Expenditures	69,843,606	71,219,895	43,962,829	27,257,066	62%
900 Transfer to Other Funds	5,138,757	3,762,468	-	3,762,468	0%
Total Expenditures	74,982,363	74,982,363	43,962,829	31,019,534	59%
Excess of Revenue Over Expenditures	0	0	9,185,170		

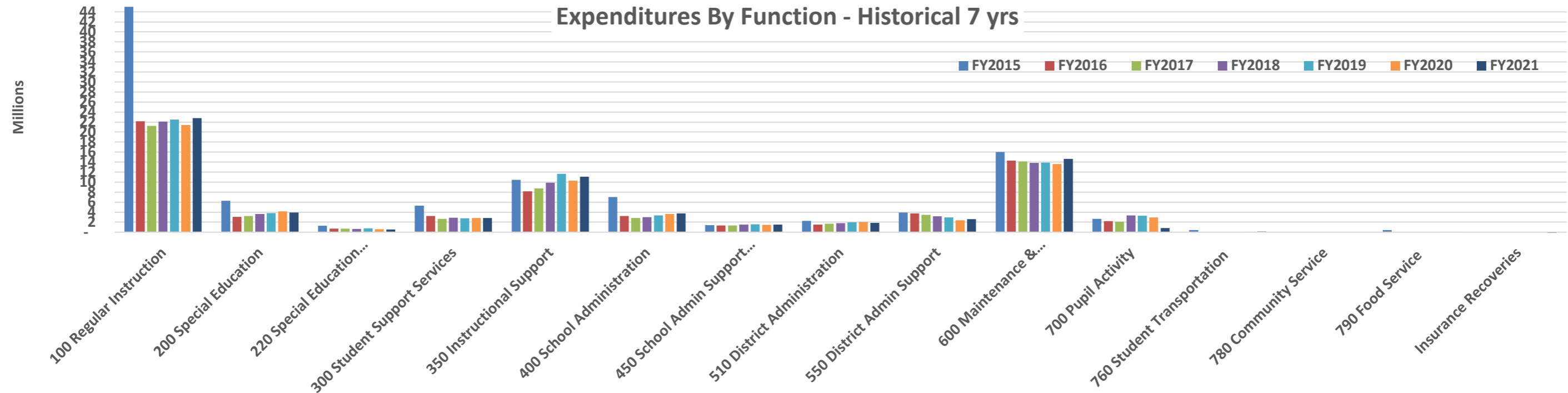
*Expenditures do not include encumbrance activity.



North Slope Borough School District
General School Operating Fund - Summary of Expenditures by Function-Historical - 7 yrs
As of March 31, 2022

	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021
Expenditures							
100 Regular Instruction	48,969,305	22,137,345	21,241,650	22,094,576	22,483,965	21,381,581	22,801,378
200 Special Education	6,258,269	3,063,551	3,219,058	3,658,447	3,812,333	4,159,607	3,942,782
220 Special Education Support Services	1,271,799	727,740	692,475	676,753	761,351	566,864	557,917
300 Student Support Services	5,291,067	3,232,335	2,634,095	2,863,862	2,788,721	2,855,901	2,854,277
350 Instructional Support	10,476,392	8,165,778	8,730,490	9,882,479	11,629,523	10,296,879	11,069,639
400 School Administration	7,012,056	3,207,861	2,844,972	3,005,176	3,329,462	3,608,096	3,743,401
450 School Admin Support Staff	1,412,870	1,337,204	1,364,888	1,537,427	1,544,256	1,431,575	1,494,818
510 District Administration	2,252,478	1,502,079	1,664,143	1,793,832	1,986,899	2,015,268	1,842,881
550 District Admin Support	3,939,266	3,765,279	3,485,329	3,181,798	2,927,943	2,396,947	2,599,765
600 Maintenance & Operations	16,033,058	14,283,248	14,130,174	13,853,024	13,886,419	13,628,896	14,643,234
700 Pupil Activity	2,669,266	2,196,397	2,082,317	3,334,553	3,297,280	2,939,140	811,570
760 Student Transportation	399,420	-	-	-	-	94,784	118,958
780 Community Service	8,117	-	10,401	6,337	-	20,699	(264)
790 Food Service	406,684	-	-	-	-	59,667	68,707
Total Operating Expenditures	106,400,047	63,618,817	62,099,992	65,888,264	68,448,152	65,455,904	66,549,063
900 Transfer to Other Funds	3,589,421	4,603,075	5,087,585	5,427,486	4,098,776	4,663,734	12,249,470
Insurance Recoveries	-	-	-	-	-	-	(150,492)
Total Expenditures	109,989,468	68,221,892	67,187,577	71,315,750	72,546,928	70,119,638	78,648,041
Excess of Revenue Over Expenditures	2,747,524	15,606	4,320,547	(44,825)	4,383,690	770,688	(3,894,001)

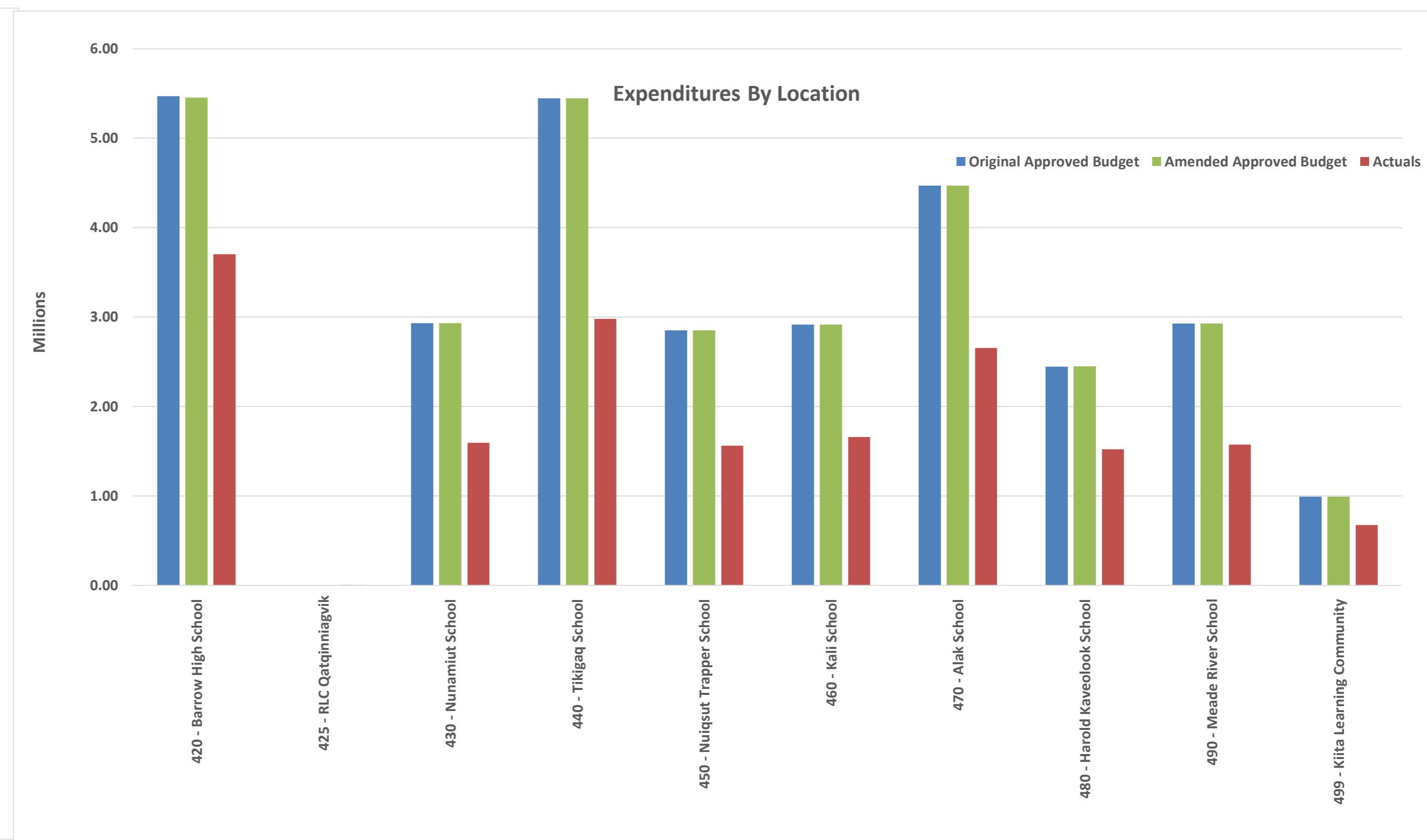
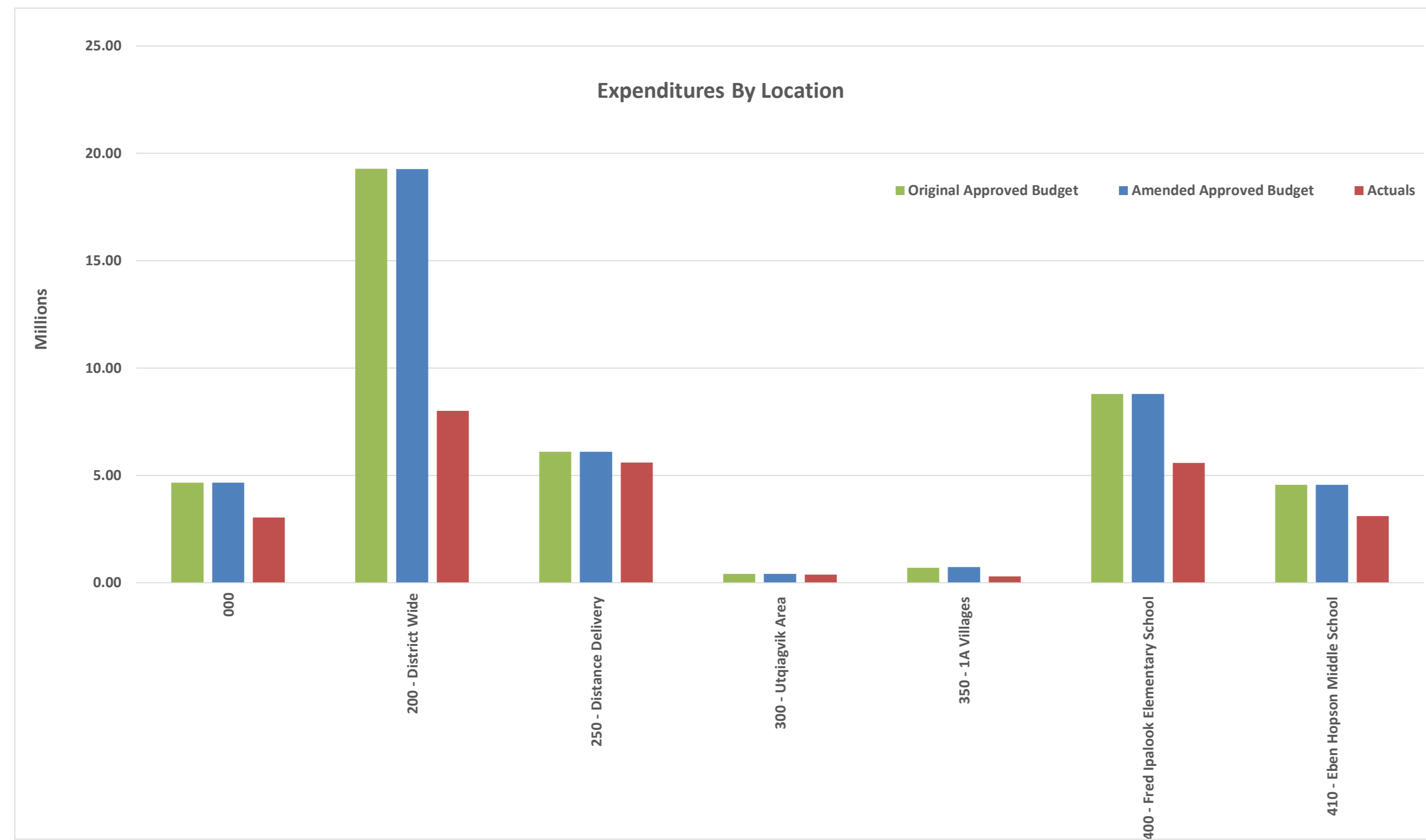
*Expenditures do not include encumbrance activity.



North Slope Borough School District
 General School Operating Fund - Summary of Expenditures by Location - ie. (Village/Schools)
 As of March 31, 2022

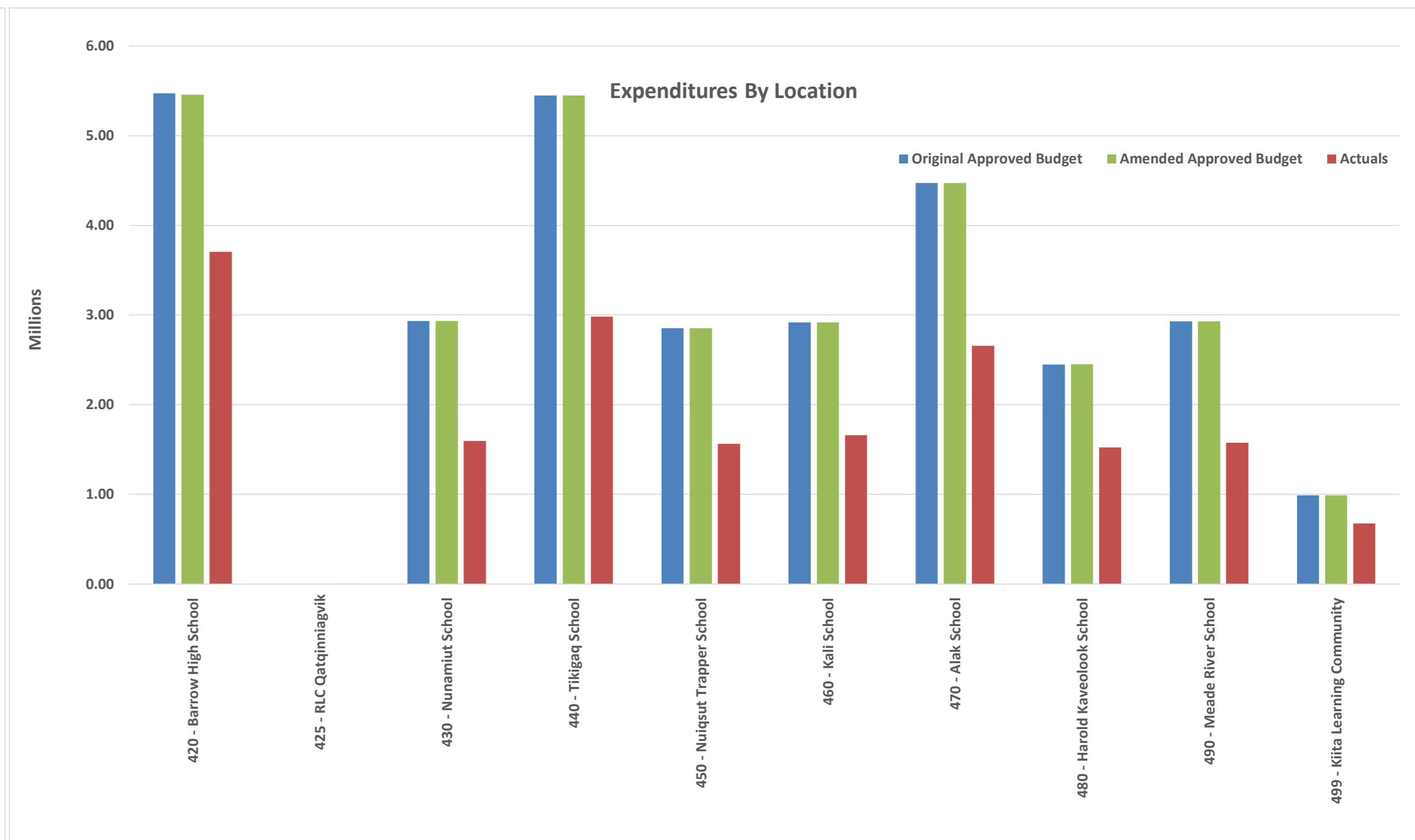
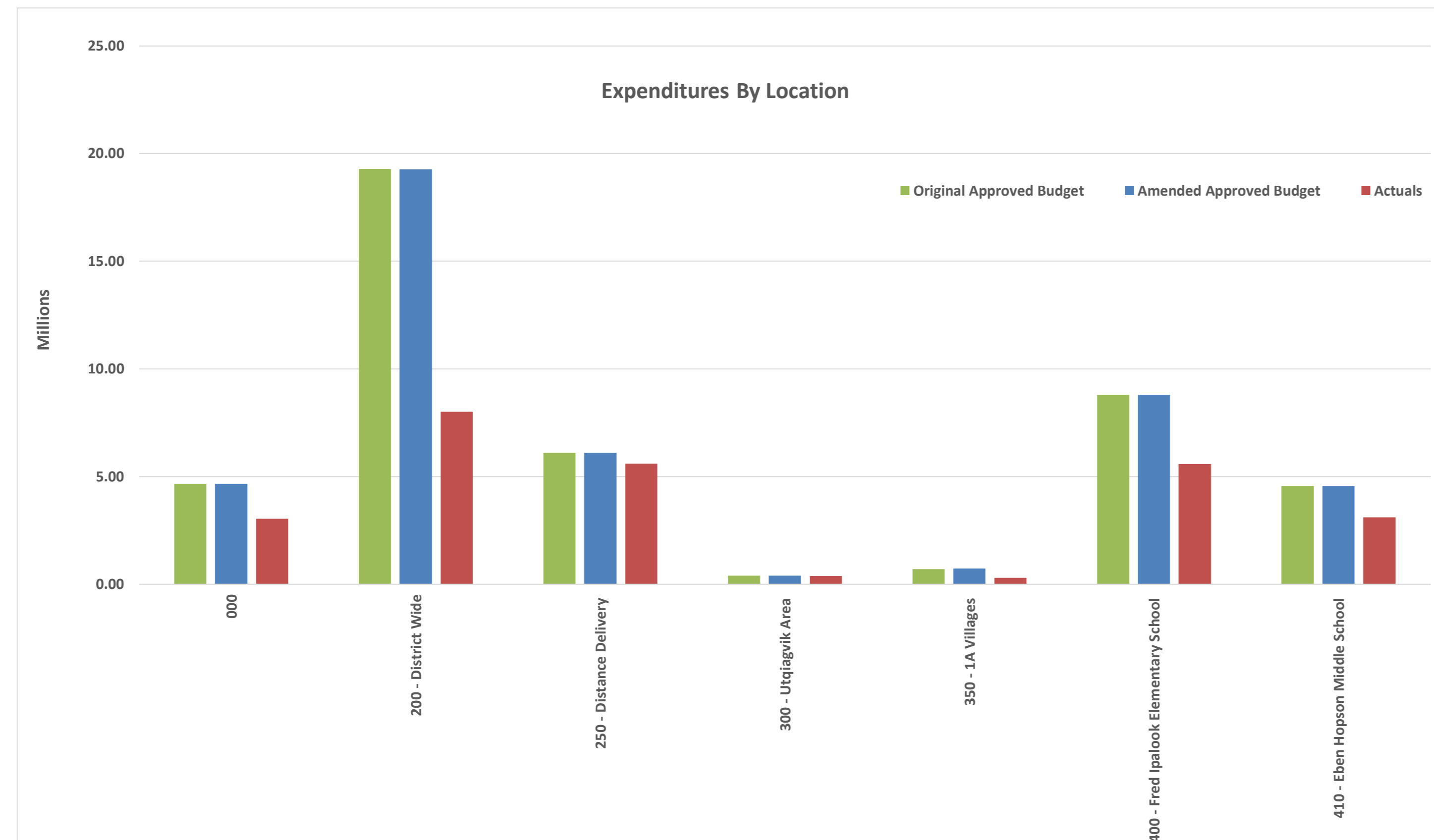
Location Names	Location Totals					No Location					Location					Location				
	Original Approved Budget	Amended Approved Budget	Actuals	Variance	% of Budget	000					200 - District Wide					250 - Distance Delivery				
						Original Approved Budget	Amended Approved Budget	Actuals	Variance	% of Budget	Original Approved Budget	Amended Approved Budget	Actuals	Variance	% of Budget	Original Approved Budget	Amended Approved Budget	Actuals	Variance	% of Budget
Expenditures By Function	25,424,259	26,803,948	15,020,500	11,783,448	56%	2,582,179	2,582,179	1,632,048	950,131	63%	634,159	2,010,447	184,022	1,826,425	9%	-	-	-	-	-
100 Regular Instruction	4,798,794	4,798,794	2,790,325	2,008,468	58%	366,825	366,825	238,006	128,819	65%	723,082	723,082	433,089	289,992	60%	-	-	-	-	-
200 Special Education	605,725	605,725	327,841	277,884	54%	35,378	35,378	22,663	12,715	64%	570,347	570,347	305,178	265,169	54%	-	-	-	-	-
220 Special Education Support Services	3,233,056	3,233,056	1,826,399	1,406,657	56%	238,525	238,525	125,264	113,262	53%	223,635	223,635	198,888	24,747	89%	-	-	-	-	-
300 Student Support Services	10,599,485	10,594,485	8,290,870	2,303,615	78%	220,757	220,757	146,472	74,285	66%	3,789,466	3,784,466	2,246,060	1,538,406	59%	6,107,400	6,107,400	5,599,203	508,197	92%
350 Instructional Support	3,647,065	3,648,665	2,580,144	1,068,521	71%	411,685	411,685	297,718	113,967	72%	15,000	15,000	7,132	7,868	48%	-	-	-	-	-
400 School Administration	1,524,091	1,524,091	1,177,796	346,295	77%	67,418	67,418	51,766	15,652	77%	-	-	-	-	-	-	-	-	-	-
450 School Admin Support Staff	1,647,086	1,647,086	1,217,430	429,656	74%	76,609	76,609	23,205	53,404	30%	1,570,478	1,570,478	1,194,225	376,253	76%	-	-	-	-	-
510 District Administration	3,453,795	3,453,795	2,066,632	1,387,163	60%	87,198	87,198	68,676	18,523	79%	3,366,596	3,366,596	1,997,956	1,368,640	59%	-	-	-	-	-
550 District Admin Support	12,416,300	12,421,300	7,295,196	5,126,104	59%	349,191	349,191	271,018	78,173	78%	2,864,974	2,864,974	1,204,979	1,659,995	42%	-	-	-	-	-
600 Maintenance & Operations	2,493,949	2,488,951	1,369,696	1,119,254	55%	223,543	223,543	166,790	56,753	75%	395,900	377,900	236,688	141,212	63%	-	-	-	-	-
700 Pupil Activity	69,843,604	71,219,895	43,962,829	27,257,066	62%	4,659,309	4,659,309	3,043,626	1,615,683	65%	14,153,637	15,506,925	8,008,217	7,498,708	52%	6,107,400	6,107,400	5,599,203	508,197	92%
Total Operating Expenditures	5,138,759	3,762,468	-	3,762,468	0%	-	-	-	-	0%	5,138,757	-	3,762,468	-	0%	6,107,400	6,107,400	5,599,203	508,197	92%
900 Transfer to Other Funds	74,982,363	74,982,363	43,962,829	31,019,534	59%	4,659,309	4,659,309	3,043,626	1,615,683	65%	19,292,394	19,269,394	8,008,217	11,261,176	42%	6,107,400	6,107,400	5,599,203	508,197	92%
Total Expenditures																				

*Expenditures do not include encumbrance activity.



Location Names	Location					Location					Location					Location				
	Original Approved Budget	Amended Approved Budget	Actuals	Variance	% of Budget	Original Approved Budget	Amended Approved Budget	Actuals	Variance	% of Budget	Original Approved Budget	Amended Approved Budget	Actuals	Variance	% of Budget	Original Approved Budget	Amended Approved Budget	Actuals	Variance	% of Budget
	300 - Utqiagvik Area					350 - 1A Villages					400 - Fred Ipalook Elementary School					410 - Eben Hopson Middle School				
Expenditures By Function	-	-	-	-	-	-	-	-	-	-	5,440,000	5,440,000	3,361,784	2,078,216	62%	2,352,344	2,352,344	1,472,267	880,076	63%
100 Regular Instruction	-	-	-	-	-	-	-	-	-	-	797,163	797,163	457,651	339,512	57%	573,467	573,467	352,570	220,896	61%
200 Special Education	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
220 Special Education Support Services	-	-	-	-	-	-	-	-	-	-	549,118	549,118	383,454	165,664	70%	208,995	208,995	142,767	66,228	68%
300 Student Support Services	-	-	-	-	-	-	-	-	-	-	137,014	137,014	82,346	54,668	60%	67,401	67,401	45,146	22,254	67%
350 Instructional Support	-	-	-	-	-	-	-	-	-	-	598,939	598,939	403,330	195,609	67%	385,581	385,581	285,736	99,844	74%
400 School Administration	-	-	-	-	-	-	-	-	-	-	325,082	325,082	246,074	79,009	76%	106,793	106,793	100,502	6,291	94%
450 School Admin Support Staff	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
510 District Administration	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
550 District Admin Support	-	-	-	-	-	-	-	-	-	-	895,241	895,241	637,651	257,589	71%	802,086	802,086	681,993	120,093	85%
600 Maintenance & Operations	407,450	407,450	381,780	25,670	94%	703,290	736,290	297,988	438,302	0.40472	51,015	51,015	14,150	36,865	28%	62,051	62,051	27,150	34,901	44%
700 Pupil Activity	-	-	-	-	-	703,290	736,290	297,988	438,302	0.40472	8,793,573	8,793,573	5,586,440	3,207,132	64%	4,558,718	4,558,718	3,108,132	1,450,585	68%
Total Operating Expenditures	407,450	407,450	381,780	25,670	94%	703,290	736,290	297,988	438,302	0.40472	-	-	-	-	-	-	-	-	-	-
900 Transfer to Other Funds	-	-	-	-	-	-	-	-	-	-	8,793,573	8,793,573	5,586,440	3,207,132	64%	4,558,718	4,558,718	3,108,132	1,450,585	68%
Total Expenditures	407,450	407,450	381,780	25,670	94%	703,290	736,290	297,988	438,302	0.40472	8,793,573	8,793,573	5,586,440	3,207,132	64%	4,558,718	4,558,718	3,108,132	1,450,585	68%

*Expenditures do not include encumbrance act.



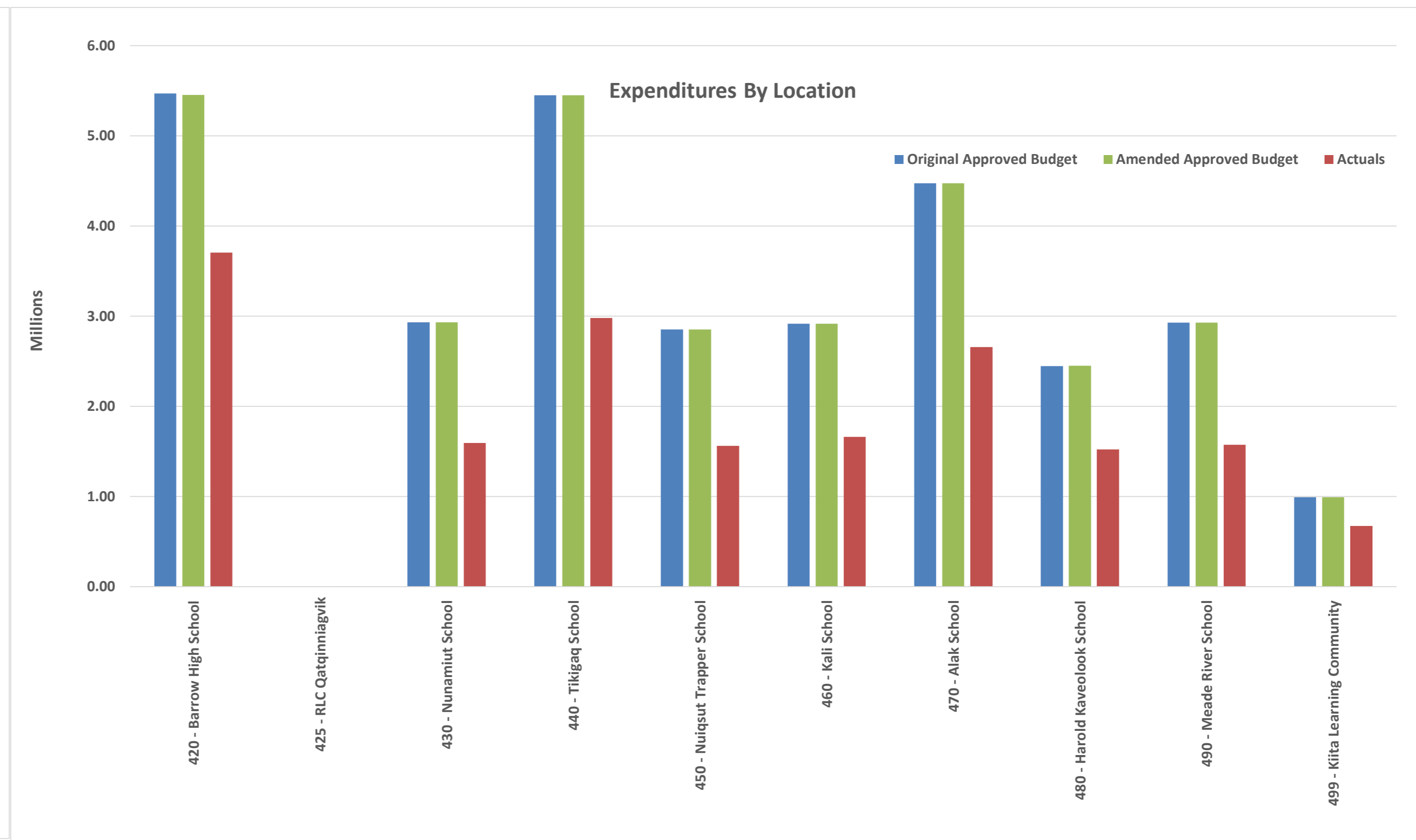
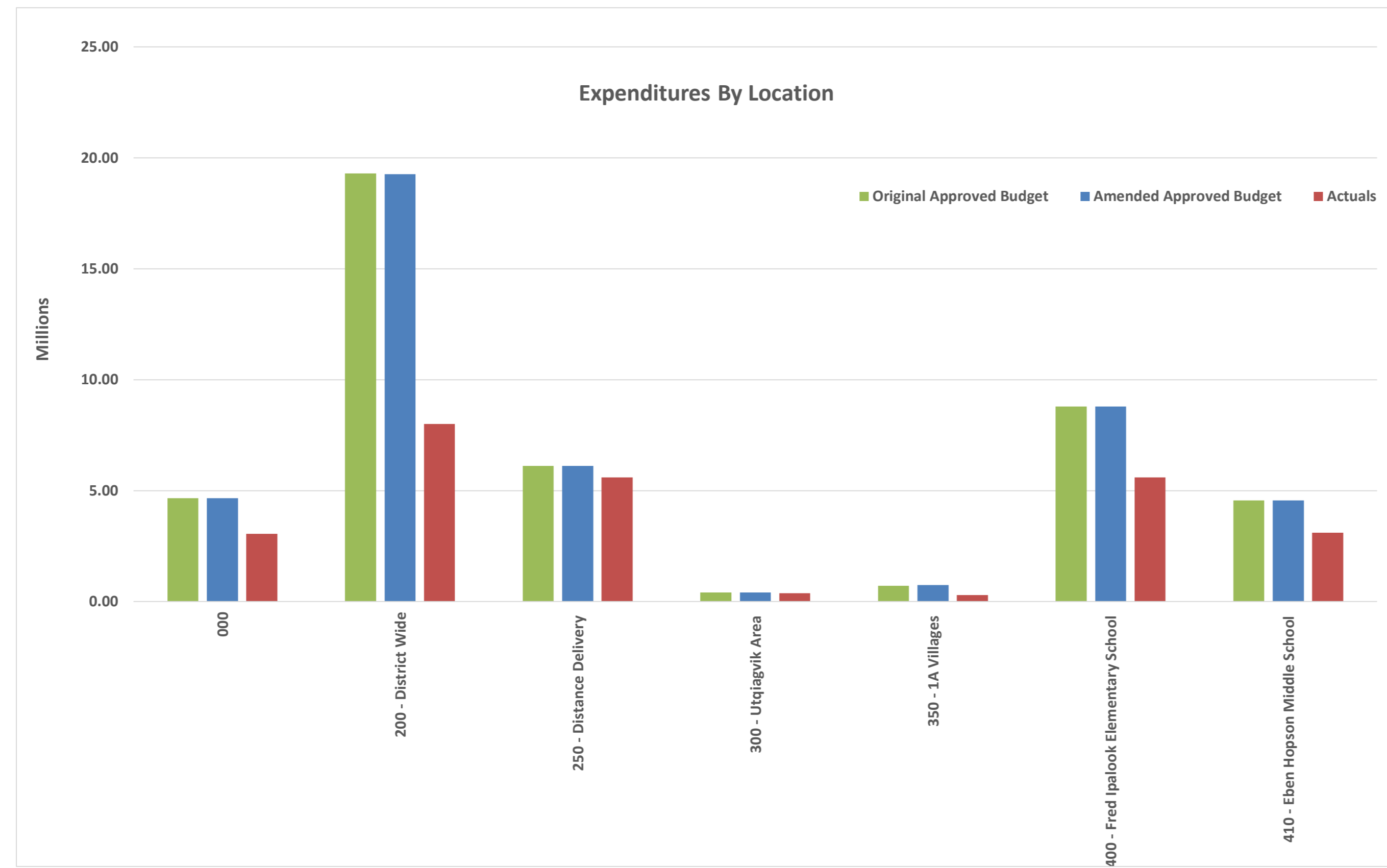
Location Names	Location				
	Original Approved Budget	Amended Approved Budget	Actuals	Variance	% of Budget
420 - Barrow High School					
100 Regular Instruction	2,211,492	2,214,992	1,290,501	924,491	58%
200 Special Education	547,785	547,785	414,222	133,563	76%
220 Special Education Support Services	-	-	-	-	-
300 Student Support Services	241,949	241,949	164,108	77,841	68%
350 Instructional Support	88,786	88,786	69,844	18,942	79%
400 School Administration	404,199	405,699	276,737	128,962	68%
450 School Admin Support Staff	160,552	160,552	173,670	(13,118)	108%
510 District Administration	-	-	-	-	-
550 District Admin Support	-	-	-	-	-
600 Maintenance & Operations	1,123,199	1,123,199	874,904	248,295	78%
700 Pupil Activity	692,639	672,639	439,492	233,147	65%
Total Operating Expenditures	5,470,600	5,455,600	3,703,478	1,752,123	68%
900 Transfer to Other Funds	-	-	-	-	-
Total Expenditures	5,470,600	5,455,600	3,703,478	1,752,123	68%

Location Names	Location				
	Original Approved Budget	Amended Approved Budget	Actuals	Variance	% of Budget
425 - RLC Qatqinnigvik					
100 Regular Instruction	-	-	-	-	-
200 Special Education	-	-	-	-	-
220 Special Education Support Services	-	-	-	-	-
300 Student Support Services	-	-	-	-	-
350 Instructional Support	-	-	1,504	(1,504)	-
400 School Administration	-	-	-	-	-
450 School Admin Support Staff	-	-	-	-	-
510 District Administration	-	-	-	-	-
550 District Admin Support	-	-	-	-	-
600 Maintenance & Operations	-	-	-	-	-
700 Pupil Activity	-	-	-	-	-
Total Operating Expenditures	-	-	1,504	(1,504)	-
900 Transfer to Other Funds	-	-	-	-	-
Total Expenditures	-	-	1,504	(1,504)	-

Location Names	Location				
	Original Approved Budget	Amended Approved Budget	Actuals	Variance	% of Budget
430 - Nunamiut School					
100 Regular Instruction	1,400,510	1,400,510	790,752	609,758	56%
200 Special Education	213,171	213,171	104,325	108,846	49%
220 Special Education Support Services	-	-	-	-	-
300 Student Support Services	221,238	221,238	76,156	145,082	34%
350 Instructional Support	-	-	-	-	-
400 School Administration	219,449	219,449	155,596	63,853	71%
450 School Admin Support Staff	94,408	94,408	105,609	(11,201)	112%
510 District Administration	-	-	-	-	-
550 District Admin Support	-	-	-	-	-
600 Maintenance & Operations	752,246	752,246	342,958	409,289	46%
700 Pupil Activity	31,466	31,466	19,984	11,482	64%
Total Operating Expenditures	2,932,487	2,932,487	1,595,379	1,337,109	54%
900 Transfer to Other Funds	-	-	-	-	-
Total Expenditures	2,932,487	2,932,487	1,595,379	1,337,109	54%

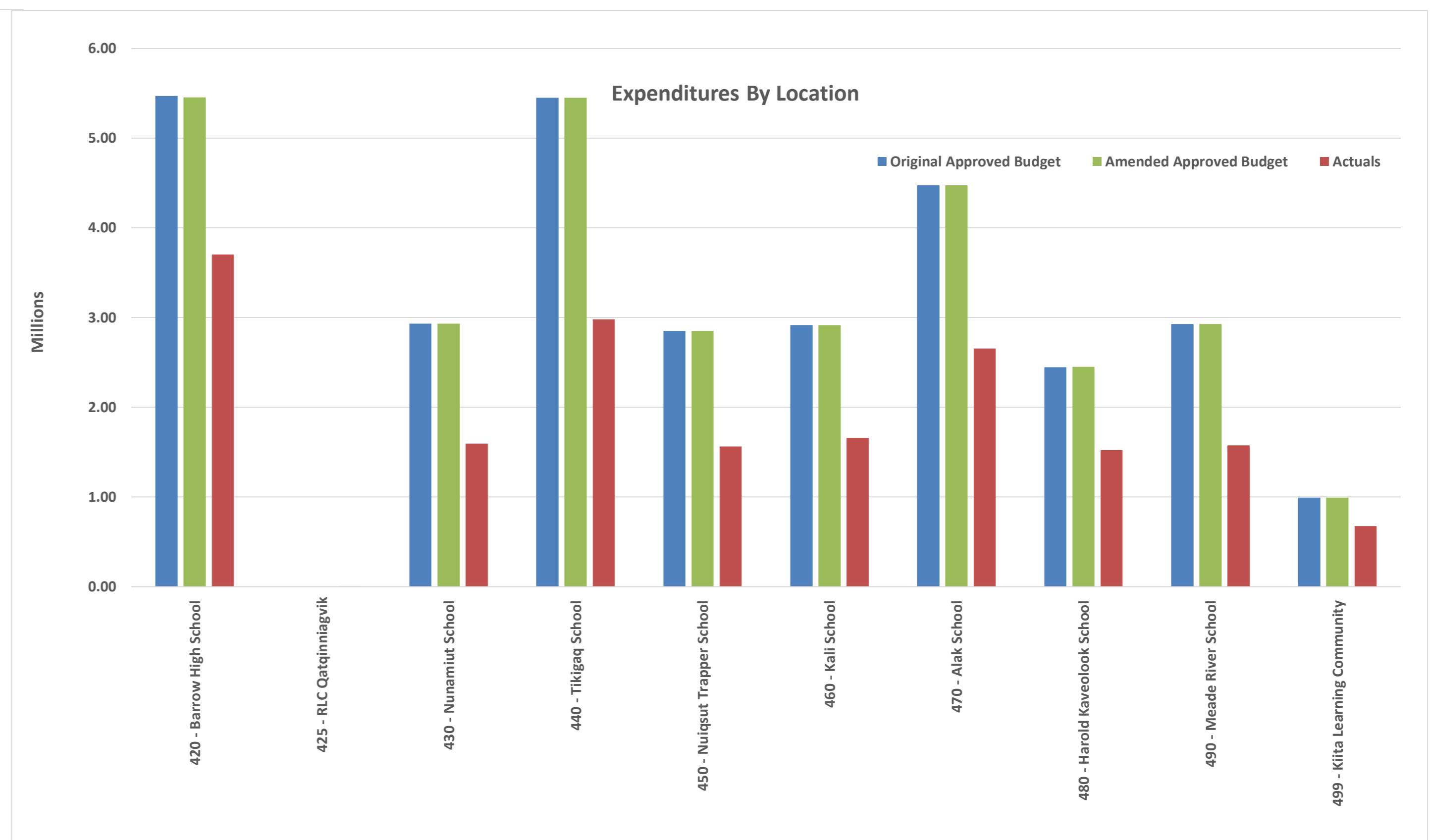
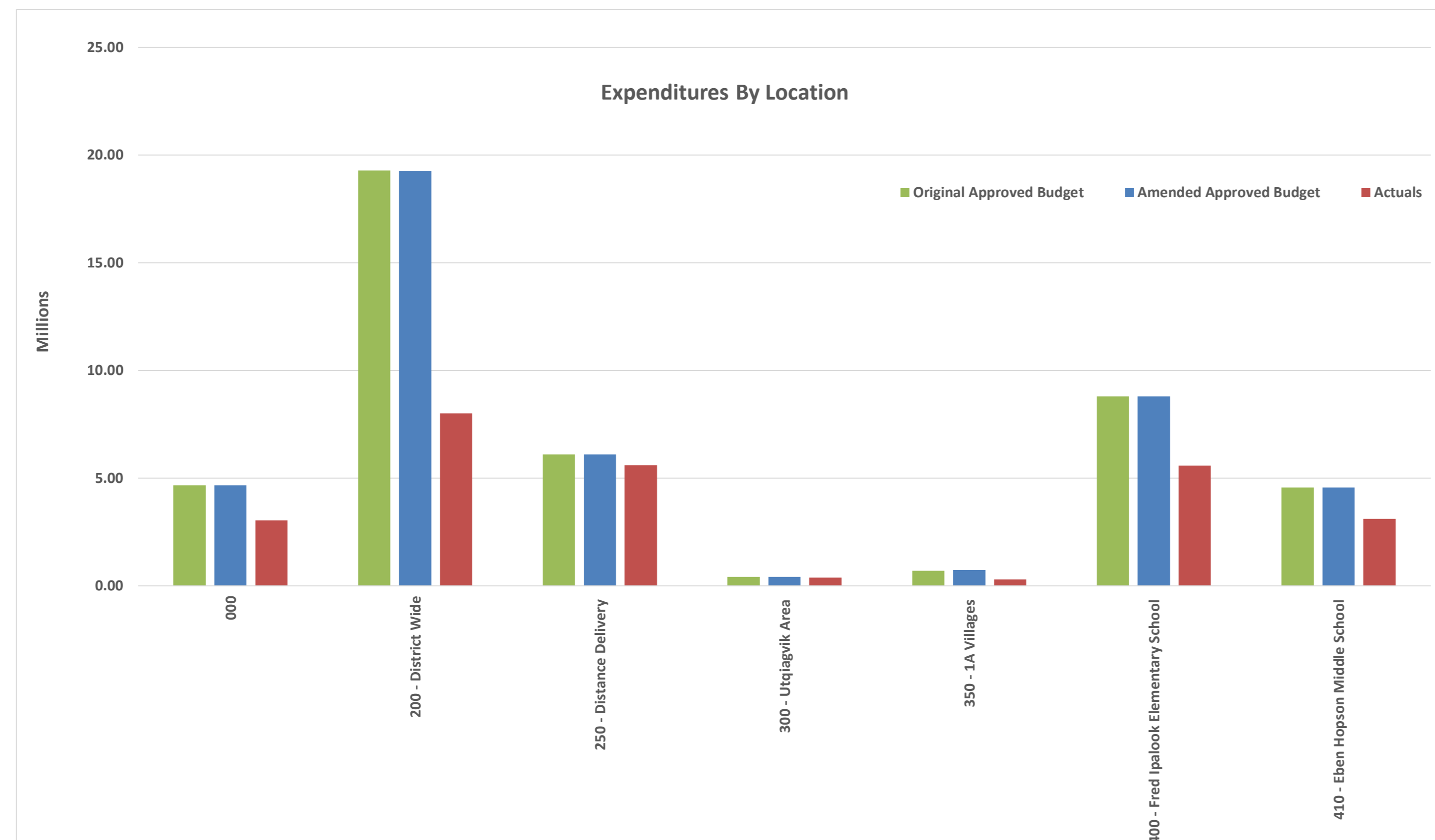
Location Names	Location				
	Original Approved Budget	Amended Approved Budget	Actuals	Variance	% of Budget
440 - Tikigaq School					
100 Regular Instruction	2,827,602	2,827,602	1,624,546	1,203,056	57%
200 Special Education	542,894	542,894	77,591	465,304	14%
220 Special Education Support Services	-	-	-	-	-
300 Student Support Services	257,049	257,049	166,778	90,270	65%
350 Instructional Support	147,845	147,845	73,125	74,720	49%
400 School Administration	363,679	363,679	239,175	124,504	66%
450 School Admin Support Staff	209,916	209,916	133,868	76,048	64%
510 District Administration	-	-	-	-	-
550 District Admin Support	-	-	-	-	-
600 Maintenance & Operations	1,070,069	1,070,069	638,548	431,521	60%
700 Pupil Activity	29,939	29,939	27,820	2,119	93%
Total Operating Expenditures	5,448,992	5,448,992	2,981,451	2,467,541	55%
900 Transfer to Other Funds	-	-	-	-	-
Total Expenditures	5,448,992	5,448,992	2,981,451	2,467,541	55%

*Expenditures do not include encumbrance act.



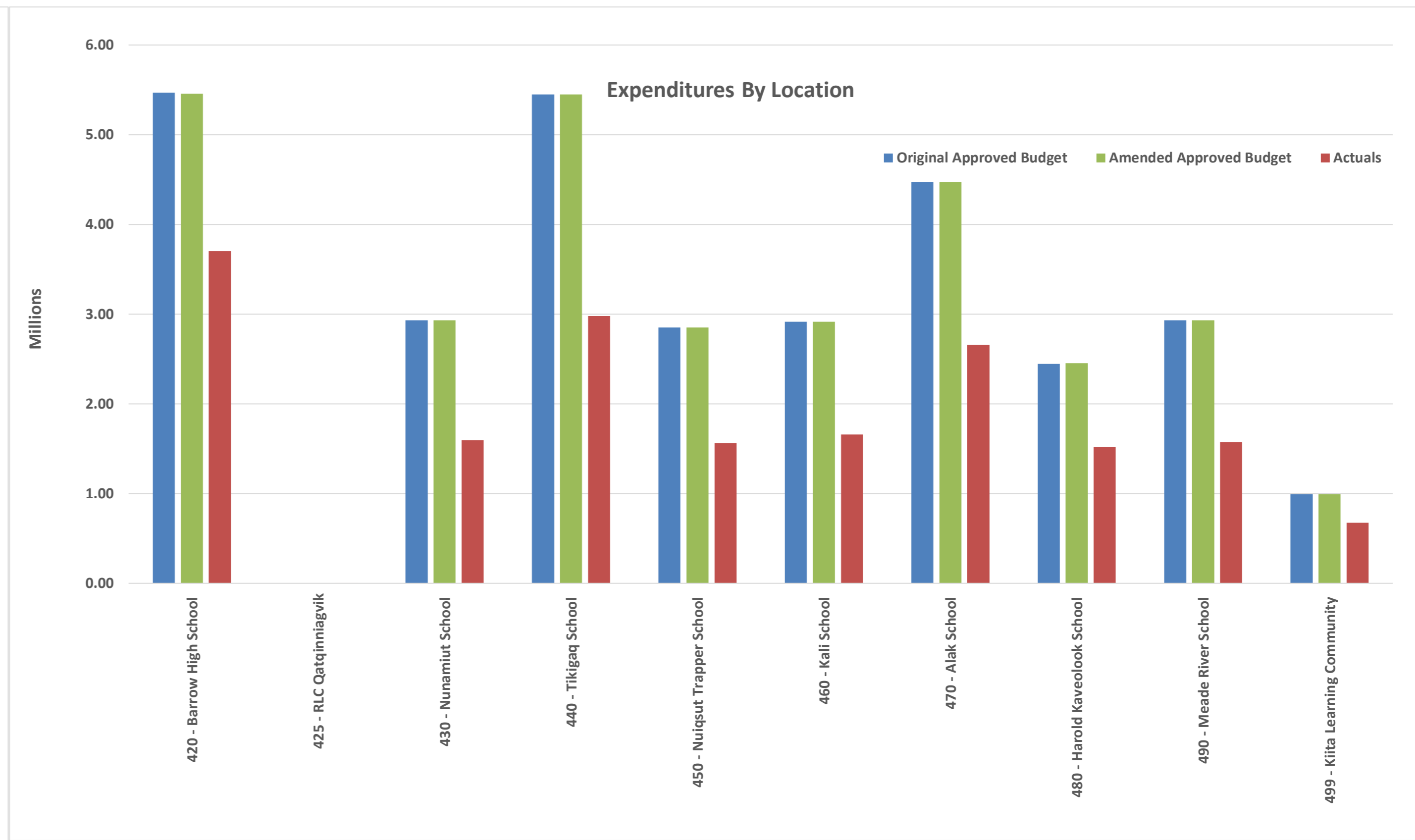
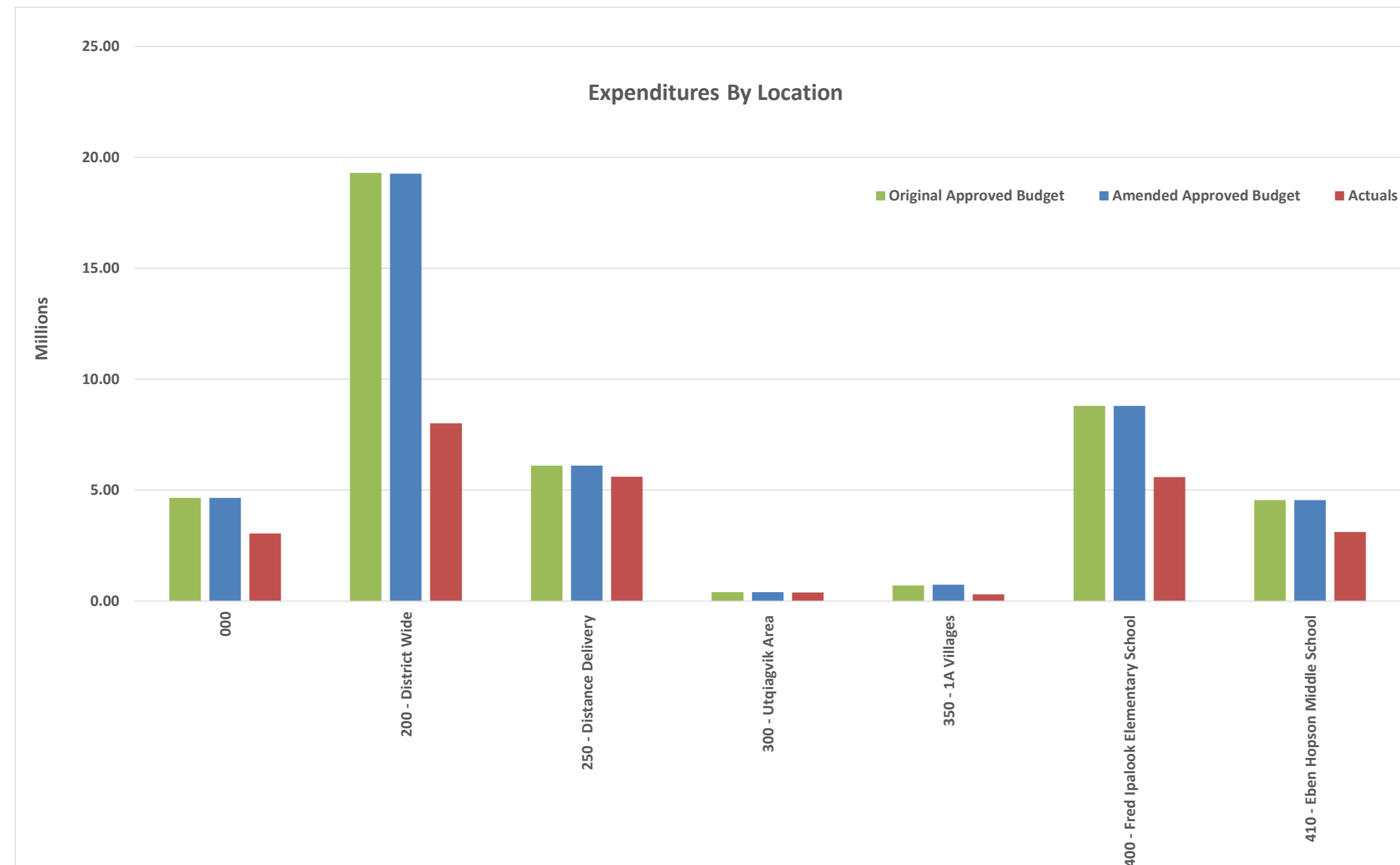
Location Names	450 - Nuiqsut Trapper School					460 - Kali School					470 - Alak School					480 - Harold Kaveolook School				
	Original Approved Budget	Amended Approved Budget	Actuals	Variance	% of Budget	Original Approved Budget	Amended Approved Budget	Actuals	Variance	% of Budget	Original Approved Budget	Amended Approved Budget	Actuals	Variance	% of Budget	Original Approved Budget	Amended Approved Budget	Actuals	Variance	% of Budget
100 Regular Instruction	1,696,517	1,696,517	918,288	778,229	54%	1,426,909	1,426,909	876,375	550,534	61%	2,176,855	2,176,855	1,289,290	887,565	59%	931,794	931,794	576,116	355,677	62%
200 Special Education	166,665	166,665	92,843	73,822	56%	219,689	219,689	131,440	88,249	60%	327,047	327,047	231,577	95,470	71%	135,763	135,763	123,416	12,348	91%
220 Special Education Support Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
300 Student Support Services	181,273	181,273	20,814	160,460	11%	141,924	141,924	6,075	135,849	4%	233,323	233,323	169,075	64,248	72%	289,879	289,879	170,659	119,221	59%
350 Instructional Support	-	-	-	-	-	-	-	-	-	-	-	-	8,591	(8,591)	-	-	-	17,571	(17,571)	-
400 School Administration	205,520	205,520	152,044	53,476	74%	232,761	232,761	169,017	63,743	73%	239,852	239,852	178,730	61,122	75%	194,451	194,451	142,384	52,067	73%
450 School Admin Support Staff	69,294	69,294	41,383	27,911	60%	78,058	78,058	39,143	38,915	50%	171,640	171,640	146,914	24,727	86%	83,142	83,142	48,252	34,890	58%
510 District Administration	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
550 District Admin Support	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
600 Maintenance & Operations	473,629	473,629	304,757	168,872	64%	783,801	783,801	420,529	363,271	54%	1,175,384	1,175,384	599,549	575,836	51%	809,319	814,319	421,024	393,295	52%
700 Pupil Activity	58,875	58,875	33,466	25,409	57%	32,419	32,419	17,563	14,856	54%	149,012	149,012	33,598	115,414	23%	2,153	2,153	24,511	(22,358)	1139%
Total Operating Expenditures	2,851,774	2,851,774	1,563,595	1,288,179	55%	2,915,560	2,915,560	1,660,143	1,255,417	57%	4,473,114	4,473,114	2,657,324	1,815,790	59%	2,446,501	2,451,501	1,523,933	927,568	62%
900 Transfer to Other Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	2,851,774	2,851,774	1,563,595	1,288,179	55%	2,915,560	2,915,560	1,660,143	1,255,417	57%	4,473,114	4,473,114	2,657,324	1,815,790	59%	2,446,501	2,451,501	1,523,933	927,568	62%

*Expenditures do not include encumbrance act.



Location Names	Location					Location				
	490 - Meade River School					499 - Kiita Learning Community				
	Original Approved Budget	Amended Approved Budget	Actuals	Variance	% of Budget	Original Approved Budget	Amended Approved Budget	Actuals	Variance	% of Budget
Expenditures By Function										
100 Regular Instruction	1,265,598	1,265,598	649,415	616,183	51%	478,302	478,202	355,096	123,106	74%
200 Special Education	126,978	126,978	133,595	(6,617)	105%	58,264	58,264	-	58,264	0%
220 Special Education Support Services	-	-	-	-	-	-	-	-	-	-
300 Student Support Services	310,483	310,483	111,921	198,562	36%	135,665	135,665	90,441	45,224	67%
350 Instructional Support	40,816	40,816	1,008	39,809	2%	-	-	-	-	-
400 School Administration	184,992	184,992	131,913	53,079	71%	190,957	191,057	140,631	50,426	74%
450 School Admin Support Staff	64,533	64,533	24,153	40,380	37%	93,254	93,254	66,462	26,792	71%
510 District Administration	-	-	-	-	-	-	-	-	-	-
550 District Admin Support	-	-	-	-	-	-	-	-	-	-
600 Maintenance & Operations	877,711	877,711	496,864	380,847	57%	32,000	32,000	18,643	13,357	58%
700 Pupil Activity	58,879	58,879	26,361	32,519	45%	2,769	2,769	4,135	(1,366)	149%
Total Operating Expenditures	2,929,991	2,929,991	1,575,229	1,354,762	54%	991,211	991,211	675,406	315,804	68%
900 Transfer to Other Funds	-	-	-	-	-	-	-	-	-	-
Total Expenditures	2,929,991	2,929,991	1,575,229	1,354,762	54%	991,211	991,211	675,406	315,804	68%

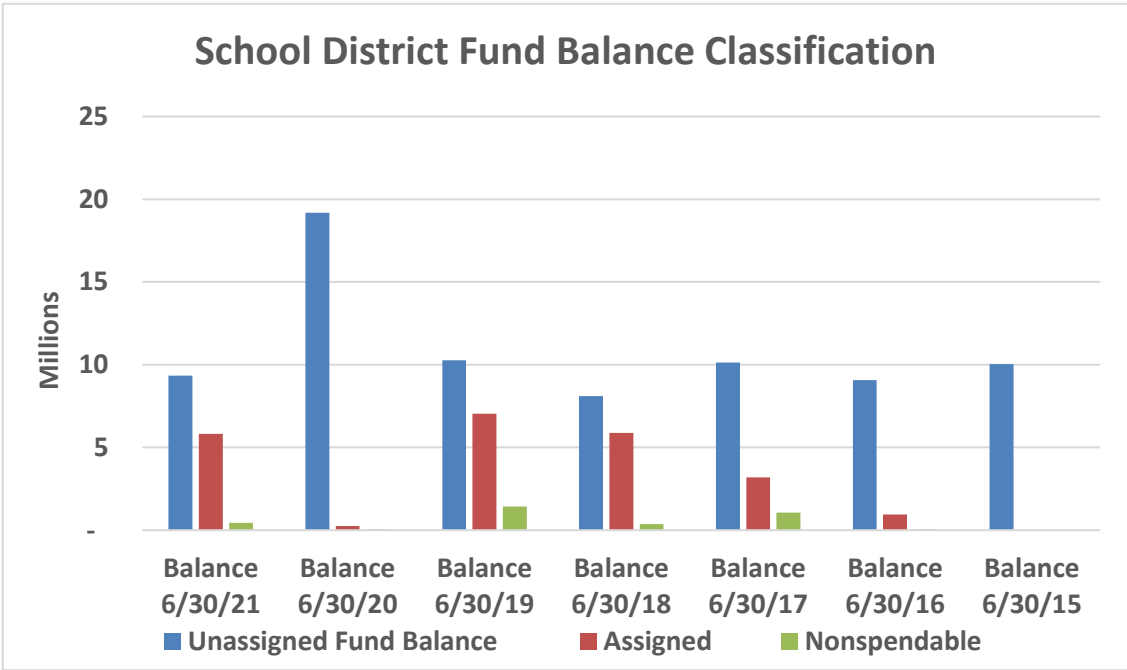
*Expenditures do not include encumbrance act.



Section II - Fund Balance Classification

North Slope Borough School District
General School Operating Fund - Designation of Fund Balance
As of March 31, 2022

	<u>Unassigned Fund Balance</u>	<u>Assigned</u>	<u>Nonspendable</u>	<u>Total</u>
Balance 6/30/21	9,342,161	5,817,754	440,592	15,600,507
Balance 6/30/20	19,188,810	247,494	58,204	19,494,508
Balance 6/30/19	10,262,831	7,030,948	1,430,041	18,723,820
Balance 6/30/18	8,101,593	5,873,882	364,655	14,340,130
Balance 6/30/17	10,132,025	3,186,103	1,066,827	14,384,955
Balance 6/30/16	9,064,785	937,619	62,004	10,064,408
Balance 6/30/15	10,040,987	-	7,815	10,048,802



Section III - Cash & Investments

**North Slope Borough School District
General School Operating Fund - Cash and Investments
As of March 31, 2022**

	Book Balance As of March 31, 2022
Account Detail:	
Wells Fargo Main Operating Checking Account	30,885,685.00
APCM-Equity Account	5,328,244.00
Total	36,213,929.00

	Book Balance as of June 30, 2021
Account Detail:	
Cash and Cash Equivalent	27,841,554.00
	27,841,554.00

	Book Balance as of June 30, 2020
Account Detail:	
Cash and Cash Equivalent	25,558,565.00
	25,558,565.00

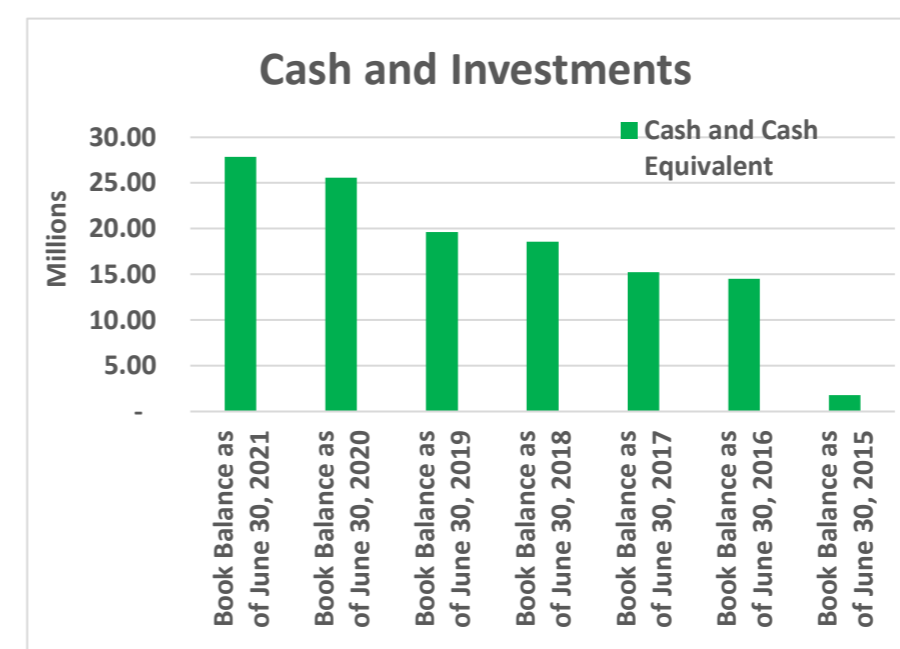
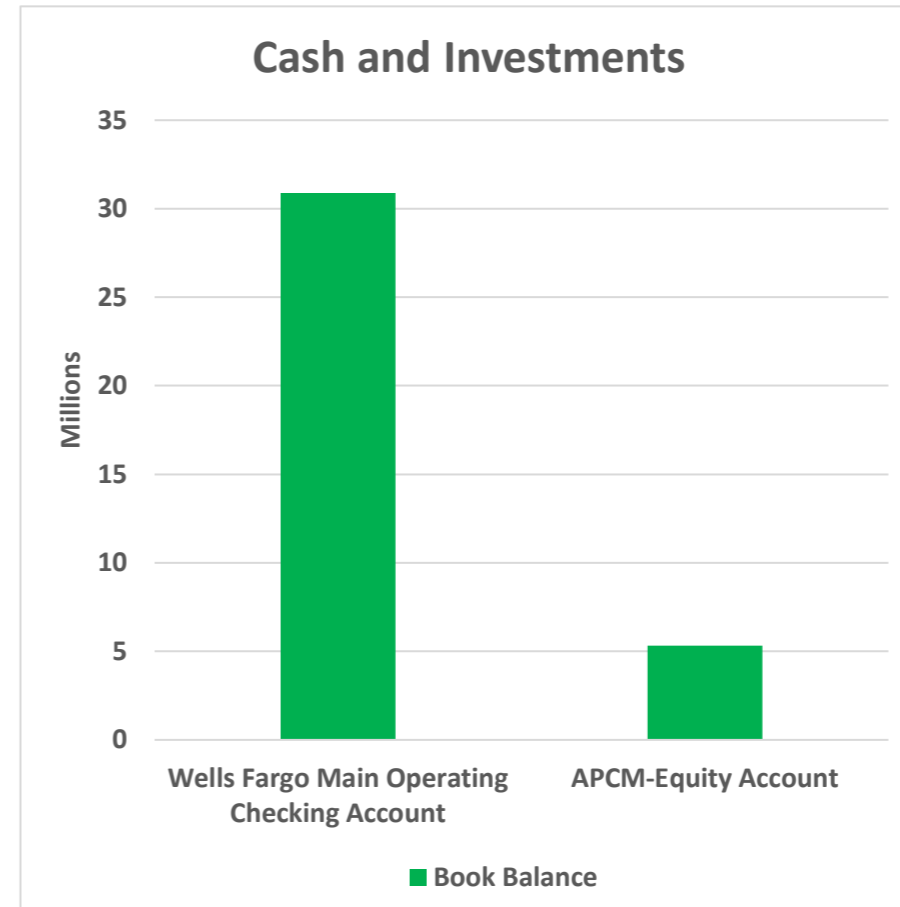
	Book Balance as of June 30, 2019
Account Detail:	
Cash and Cash Equivalent	19,638,268.00
	19,638,268.00

	Book Balance as of June 30, 2018
Account Detail:	
Cash and Cash Equivalents	18,586,331.00
	18,586,331.00

	Book Balance as of June 30, 2017
Account Detail:	
Cash and Cash Equivalents	15,258,643.00
	15,258,643.00

	Book Balance as of June 30, 2016
Account Detail:	
Cash and Cash Equivalents	14,546,385.00
	14,546,385.00

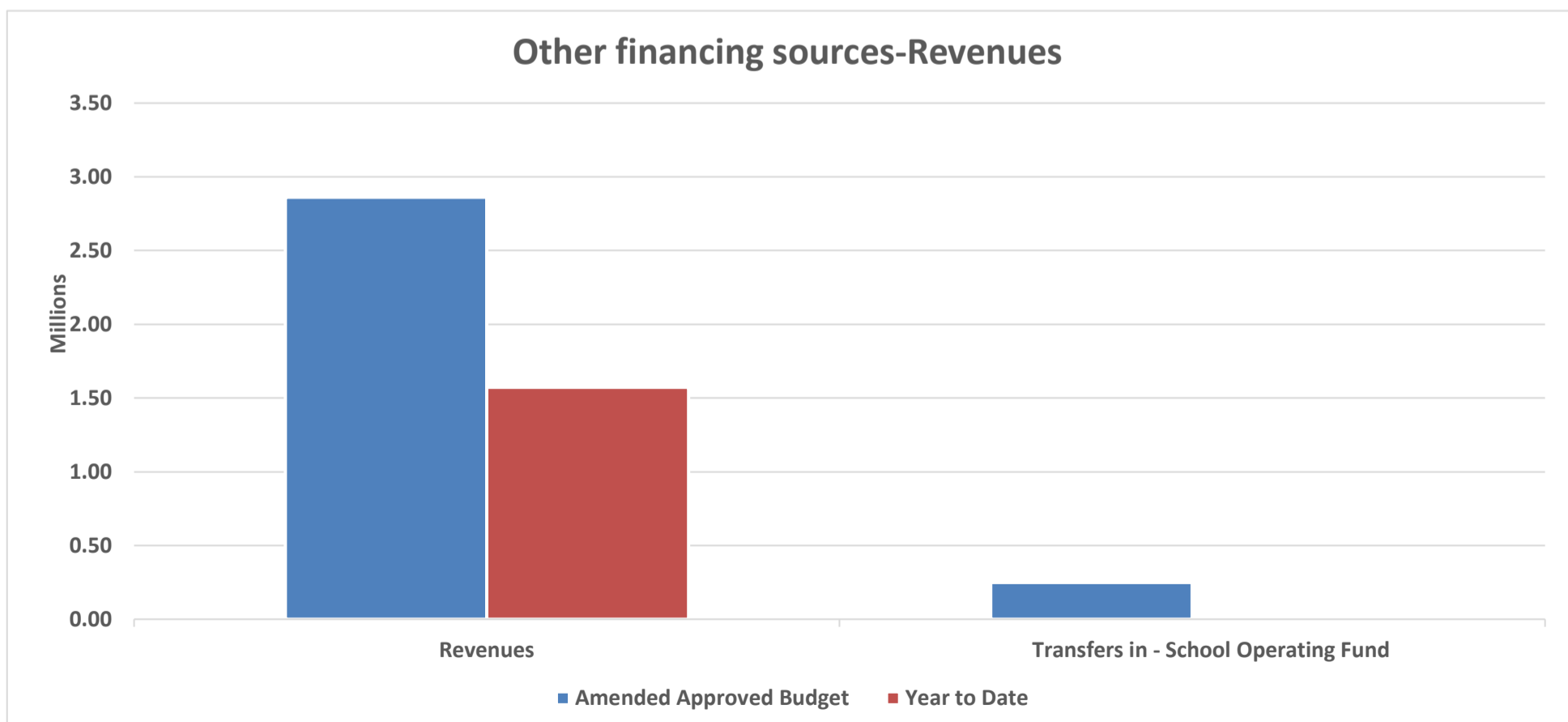
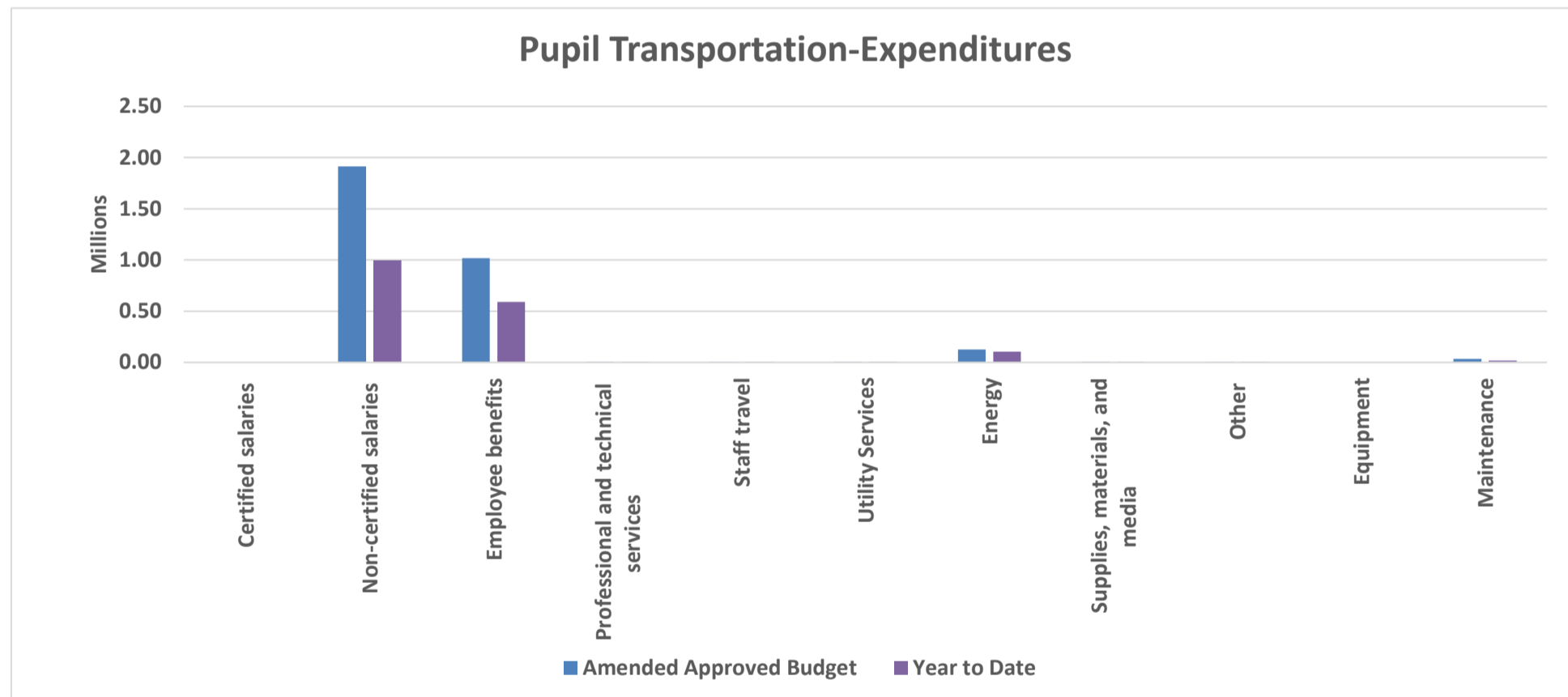
	Book Balance as of June 30, 2015
Account Detail:	
Cash and Cash Equivalents	1,768,297.00
	1,768,297.00



Section IV- Special Revenue Funds

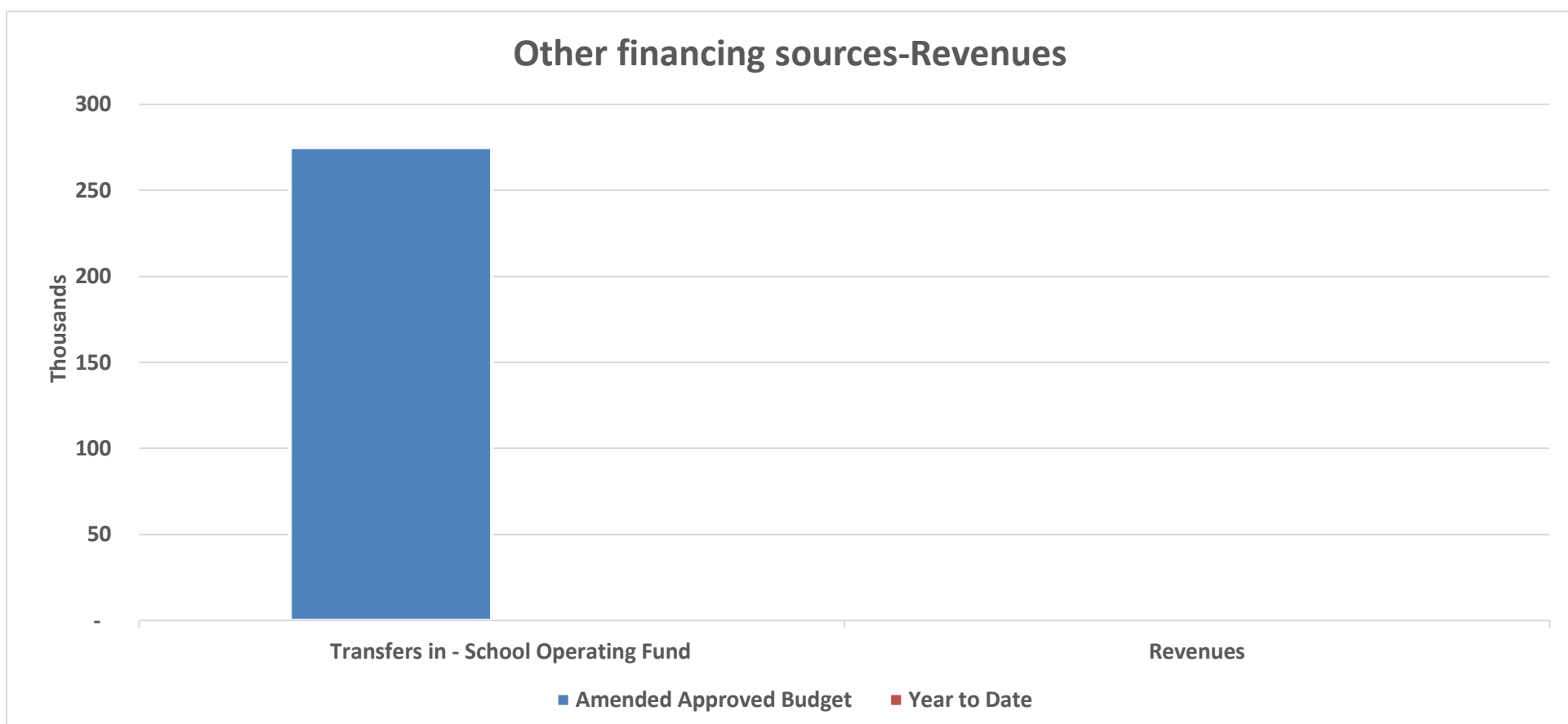
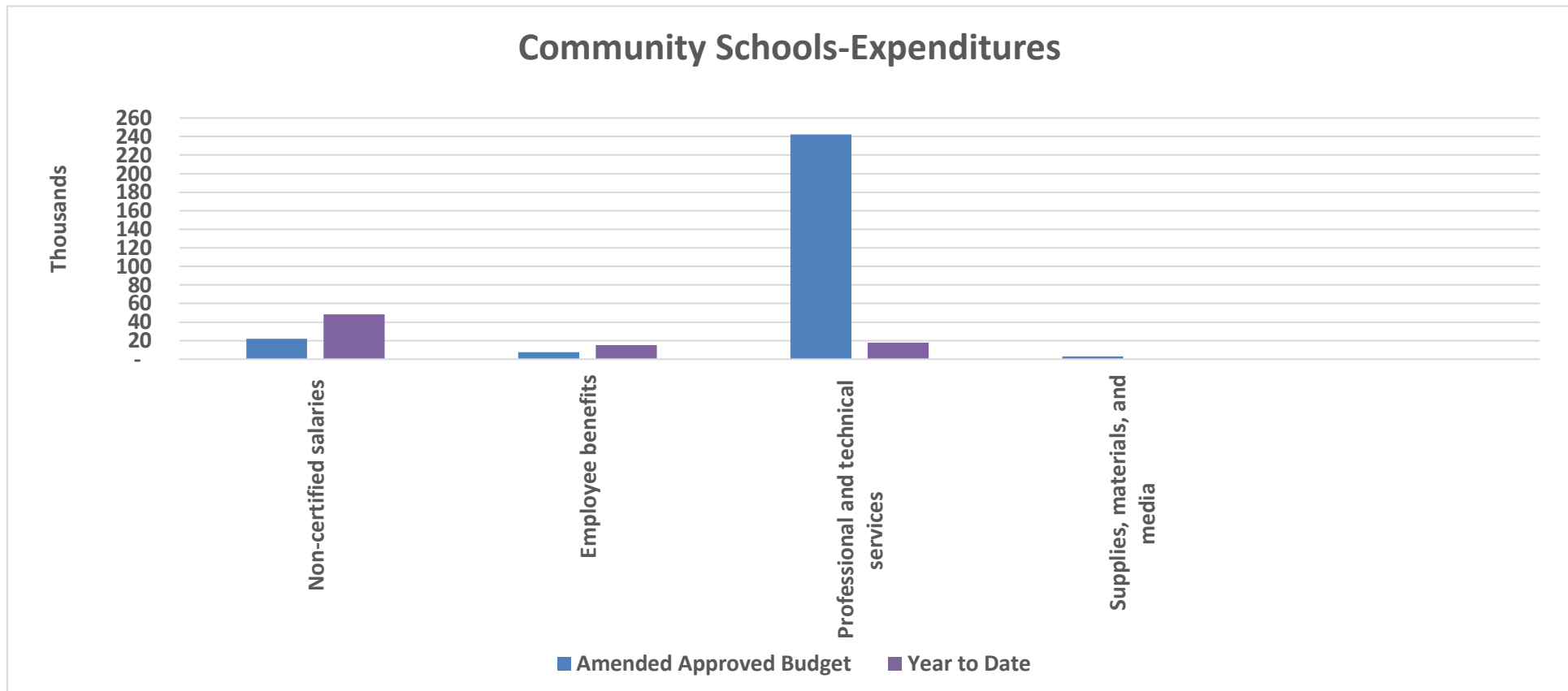
North Slope Borough School District
 General School Operating Fund - Special Revenue Funds - Pupil Transportation
 As of March 31, 2022

	<u>Original Approved Budget</u>	<u>Amended Approved Budget</u>	<u>Year to Date</u>	<u>Variance</u>
Revenues	3,112,373	2,862,373	1,572,825	1,289,548
Expenditures				
Pupil Transportation:				
Certified salaries	-	-	-	-
Non-certified salaries	1,915,599	1,915,599	998,245	917,355
Employee benefits	1,016,824	1,016,824	589,507	427,317
Professional and technical services	4,300	4,300	589	3,711
Staff travel	1,500	1,500	1,319	181
Utility Services	5,700	5,700	4,601	1,099
Energy	127,300	127,300	106,310	20,990
Supplies, materials, and media	4,500	4,500	563	3,937
Other	300	300	170	130
Equipment	-	-	-	-
Maintenance	36,350	36,350	16,117	20,233
Total Expenditures	3,112,373	3,112,373	1,717,420	1,394,953
Excess (deficiency) of revenues over expenditures	0	(250,000)	(144,595)	(105,405)
Other financing sources:				
Transfers in - School Operating Fund	-	250,000	-	250,000



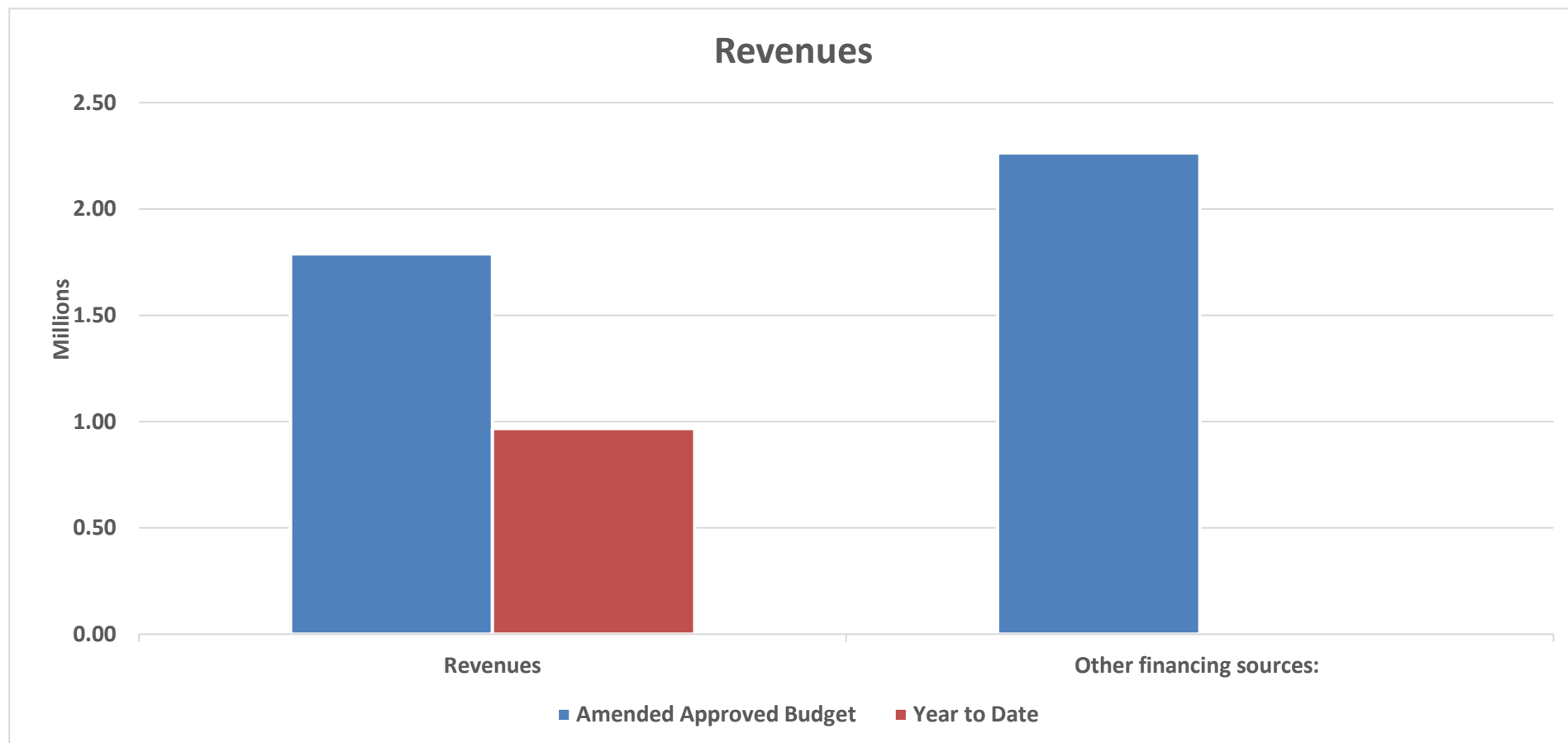
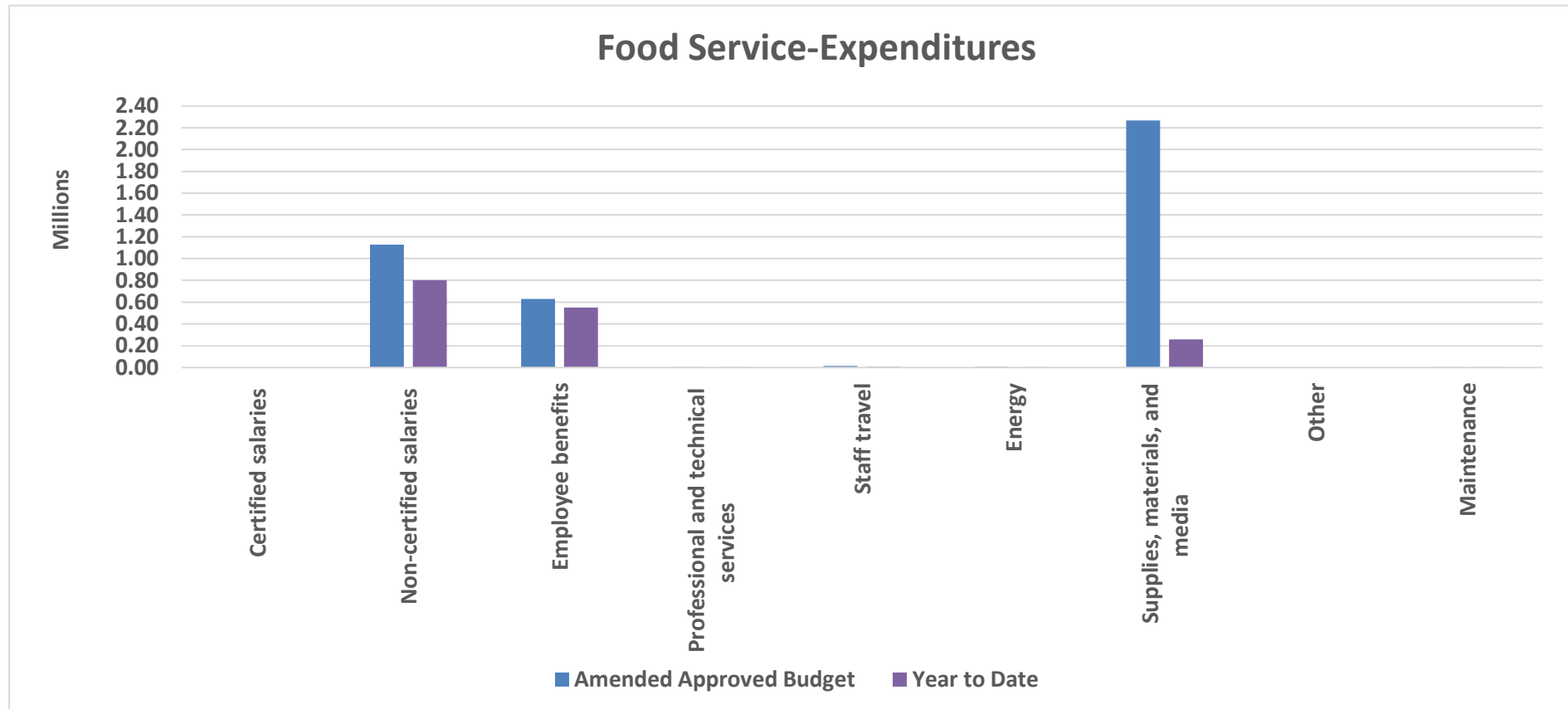
North Slope Borough School District
 General School Operating Fund - Special Revenue Funds - Community Schools
 As of March 31, 2022

	<u>Original Approved Budget</u>	<u>Amended Approved Budget</u>	<u>Year to Date</u>	<u>Variance</u>
Revenues	-	-	-	-
Expenditures				
Community Schools:				
Non-certified salaries	22,171	22,171	48,378	(26,207)
Employee benefits	7,456	7,456	15,372	(7,916)
Professional and technical services	242,373	242,373	17,794	224,579
Supplies, materials, and media	3,000	3,000	-	3,000
Total Expenditures	275,000	275,000	81,544	193,456
Excess (deficiency) of revenues over expenditures	(275,000)	(275,000)	(81,544)	(193,456)
Other financing sources:				
Transfers in - School Operating Fund	275,000	275,000	-	275,000



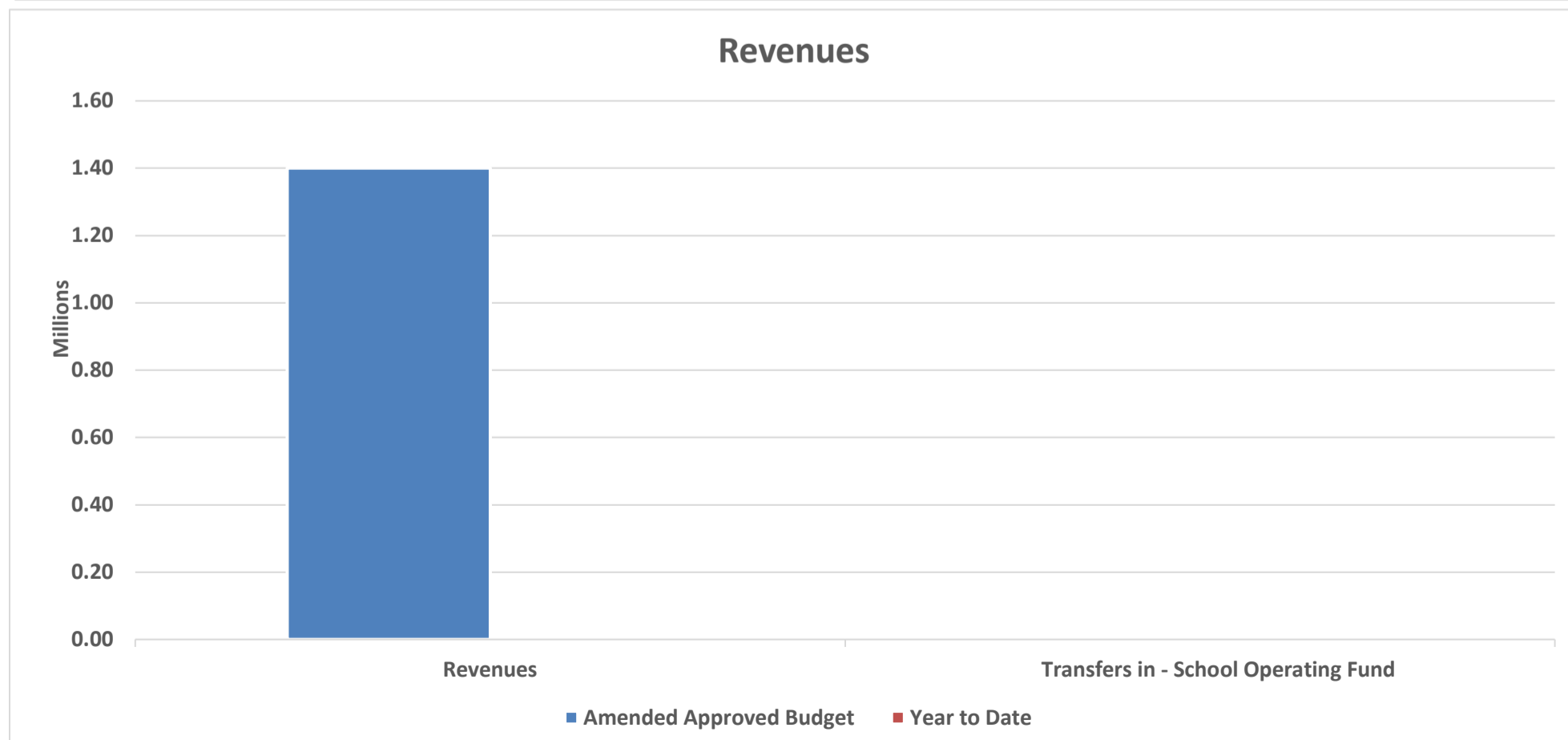
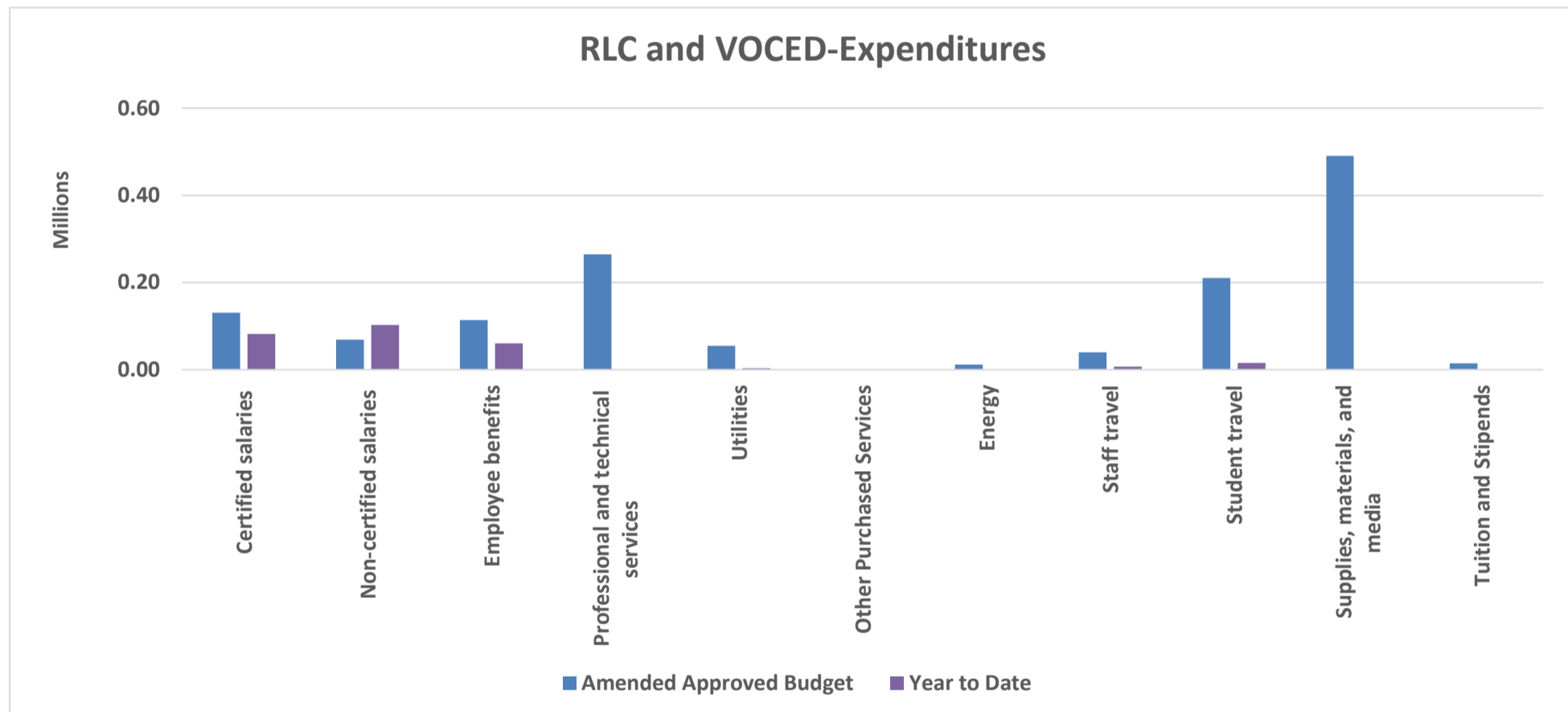
North Slope Borough School District
General School Operating Fund - Special Revenue Funds - Food Service
As of March 31, 2022

	<u>Original Approved Budget</u>	<u>Amended Approved Budget</u>	<u>Year to Date</u>	<u>Variance</u>
Revenues	1,788,823	1,788,823	968,111	820,712
Expenditures				
Food Service:				
Certified salaries	-	-	-	-
Non-certified salaries	1,127,446	1,127,446	800,703	326,744
Employee benefits	628,792	628,792	550,521	78,271
Professional and technical services	-	1,500	1,178	322
Staff travel	15,000	15,000	7,493	7,507
Energy	8,350	8,350	5,448	2,902
Supplies, materials, and media	2,269,992	2,268,492	257,665	2,010,827
Other	-	-	-	-
Maintenance	3,000	3,000	2,073	927
Total Expenditures	4,052,580	4,052,580	1,625,080	2,427,500
Excess (deficiency) of revenues over expenditures	(2,263,757)	(2,263,757)	(656,970)	(1,606,788)
Other financing sources:				
Transfers in - School Operating Fund	2,263,757	2,263,757	-	2,263,757



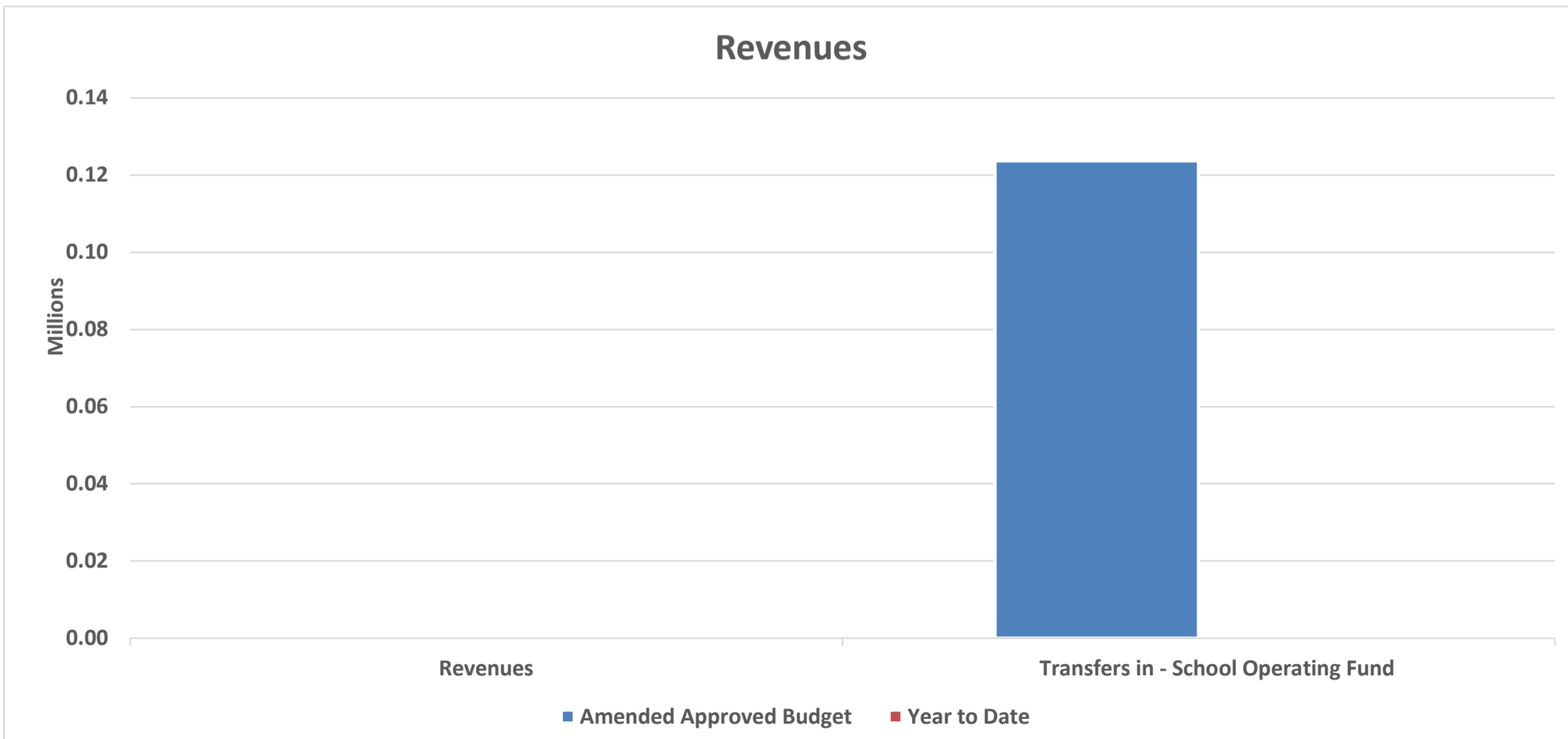
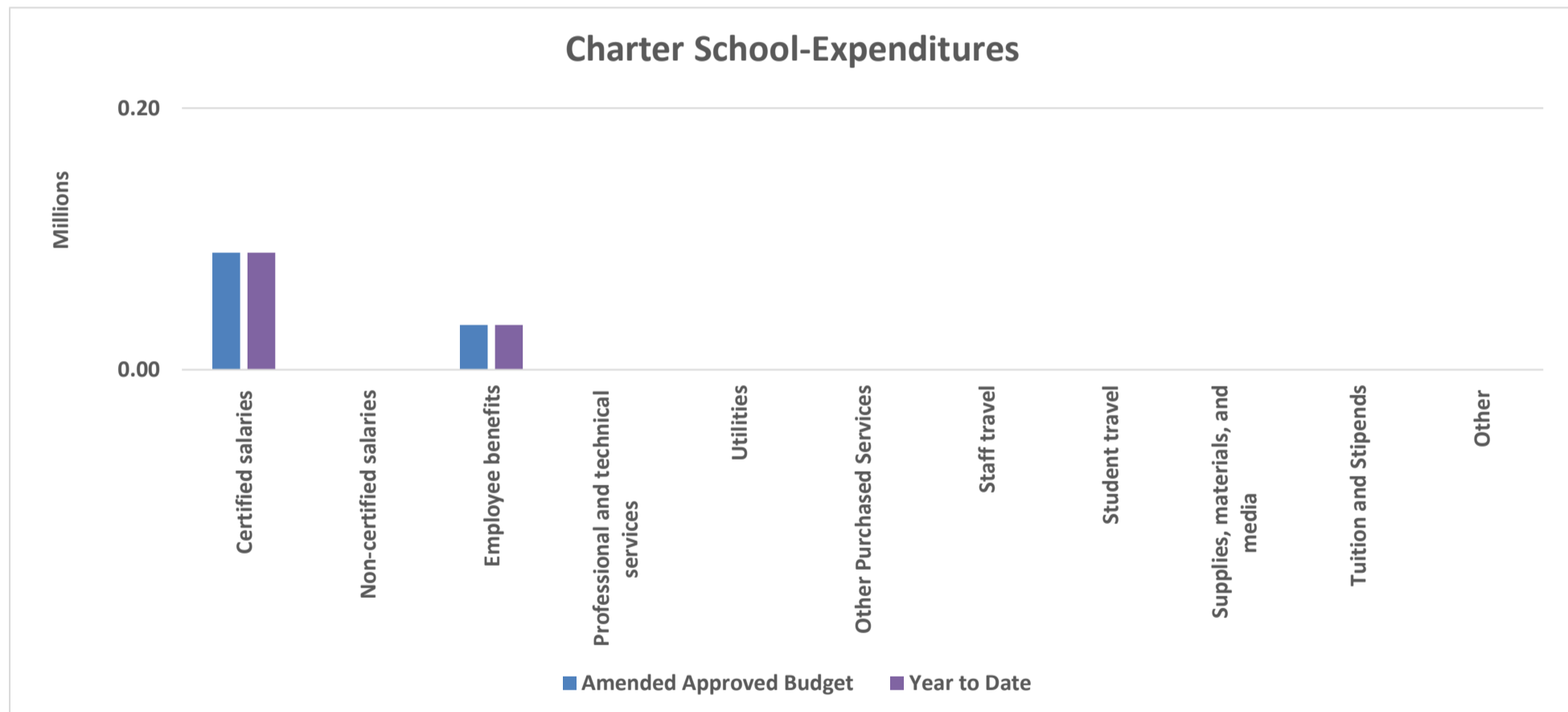
North Slope Borough School District
 General School Operating Fund - Special Revenue Funds - RLC and VOCED
 As of March 31, 2022

	<u>Original Approved Budget</u>	<u>Amended Approved Budget</u>	<u>Year to Date</u>	<u>Variance</u>
Revenues	1,400,000	1,400,000	-	1,400,000
Expenditures				
RLC and VOCED:				
Certified salaries	130,493	130,493	82,321	48,172
Non-certified salaries	69,217	69,217	102,172	(32,955)
Employee benefits	113,747	113,747	60,271	53,476
Professional and technical services	264,542	264,542	-	264,542
Utilities	40,000	55,000	3,582	51,418
Other Purchased Services	-	-	-	-
Energy	12,000	12,000	-	12,000
Staff travel	40,000	40,000	6,789	33,211
Student travel	210,000	210,000	15,530	194,470
Supplies, materials, and media	505,000	490,000	269	489,731
Tuition and Stipends	15,000	15,000	-	15,000
Total Expenditures	1,400,000	1,400,000	270,934	1,129,065
Excess (deficiency) of revenues over expenditures	0	0	(270,934)	270,935
Other financing sources:				
Transfers in - School Operating Fund	-	-	-	-



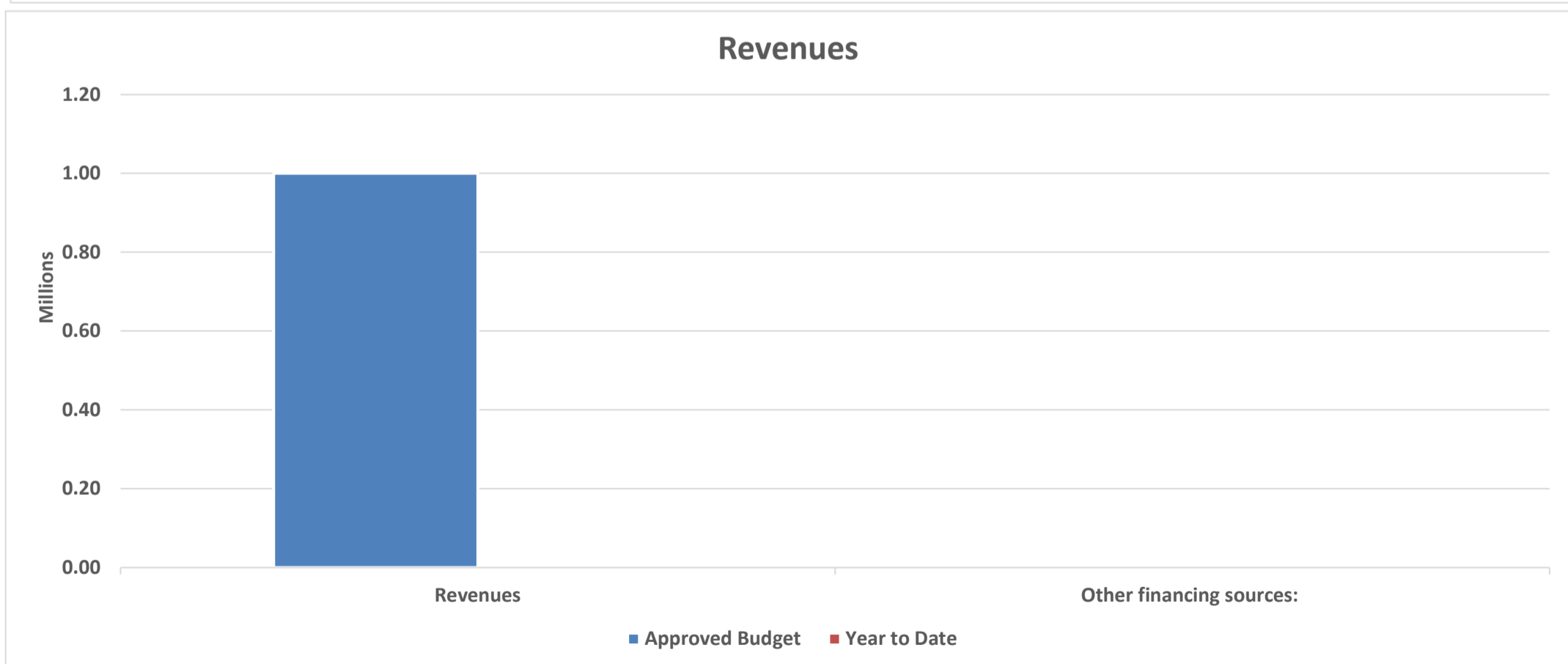
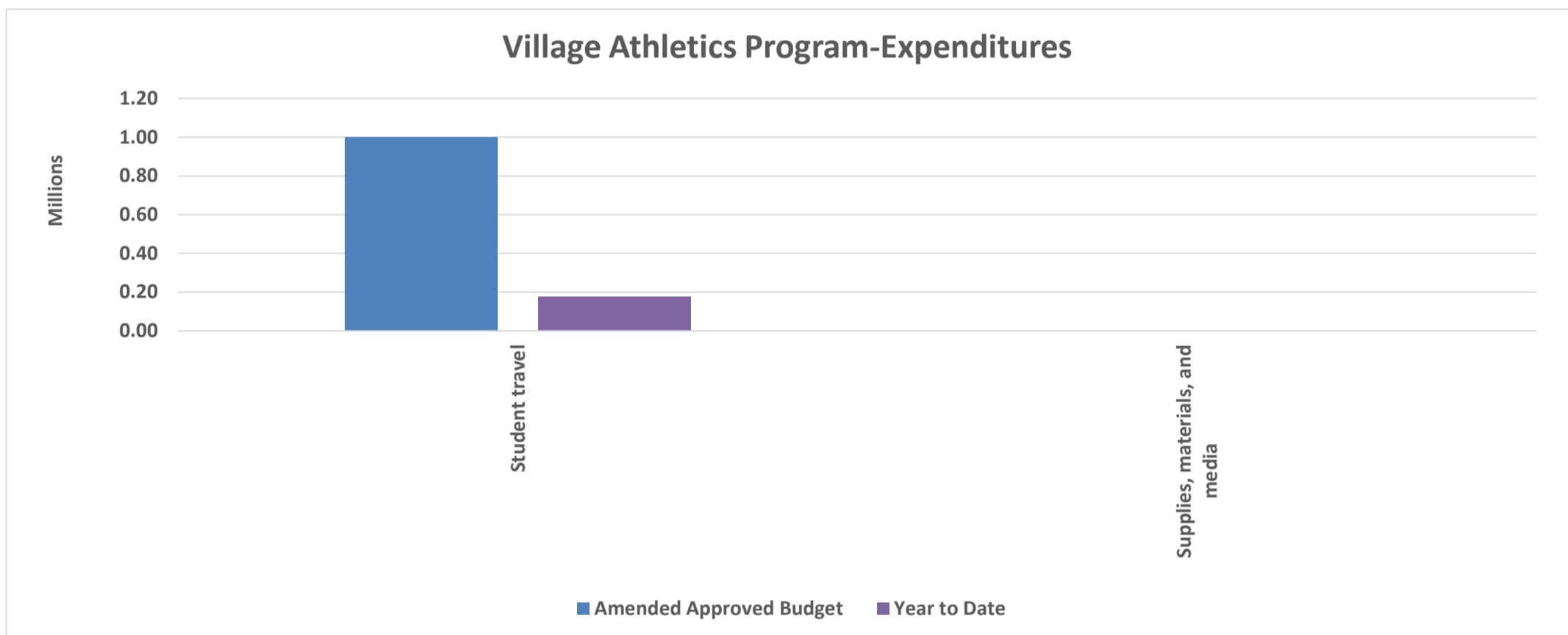
North Slope Borough School District
 General School Operating Fund - Special Revenue Funds - Charter School
 As of March 31, 2022

	<u>Original Approved Budget</u>	<u>Amended Approved Budget</u>	<u>Year to Date</u>	<u>Variance</u>
Revenues	-	-	-	-
Expenditures				
Charter School:				
Certified salaries	720,006	89,589	89,589	-
Non-certified salaries	61,454	-	-	-
Employee benefits	260,358	34,123	34,123	-
Professional and technical services	78,182	-	-	-
Utilities	-	-	-	-
Other Purchased Services	200,000	-	-	-
Staff travel	35,000	-	-	-
Student travel	20,000	-	-	-
Supplies, materials, and media	120,000	-	-	-
Tuition and Stipends	-	-	-	-
Other	5,000	-	-	-
Total Expenditures	1,500,000	123,711	123,711	-
Excess (deficiency) of revenues over expenditures	(1,500,000)	(123,711)	(123,711)	-
Other financing sources:				
Transfers in - School Operating Fund	1,500,000	123,711	-	123,711



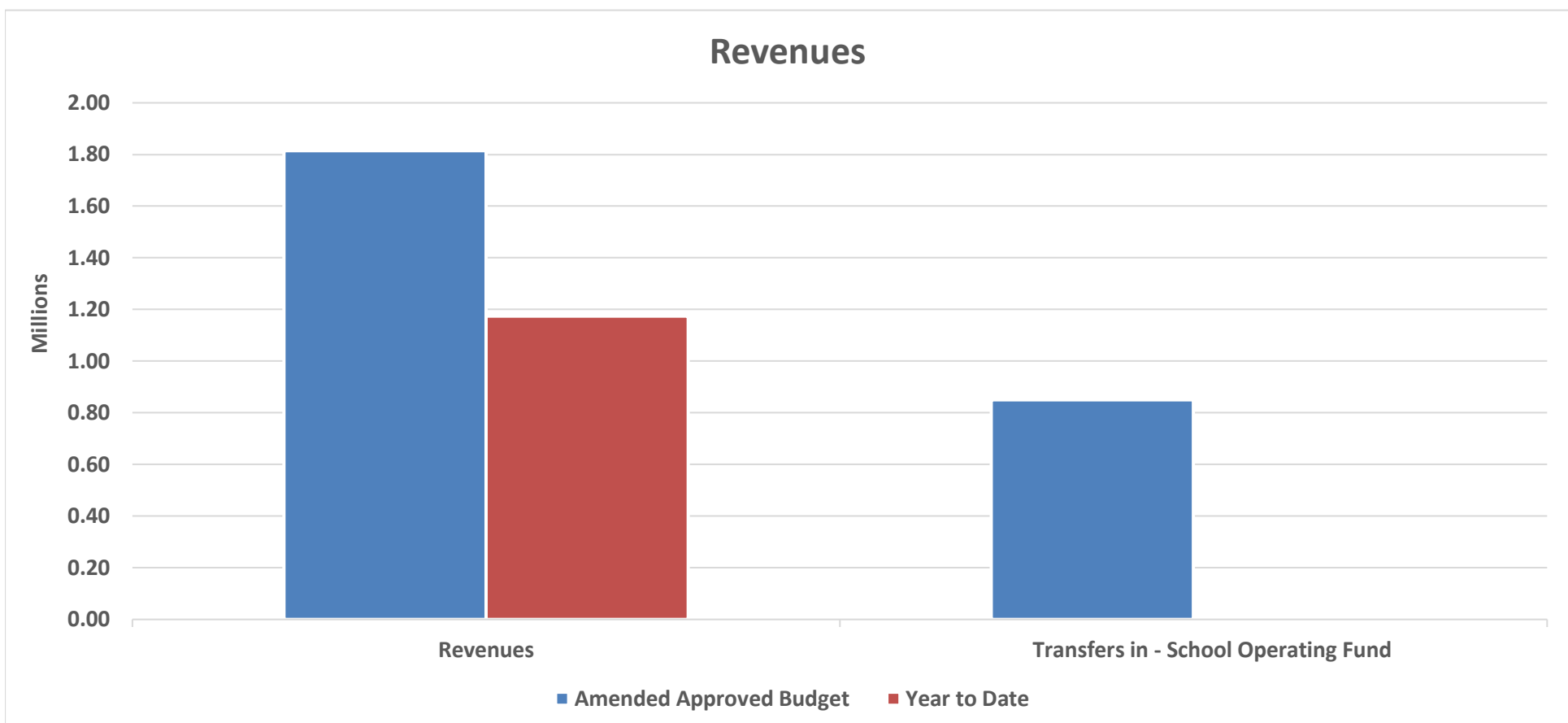
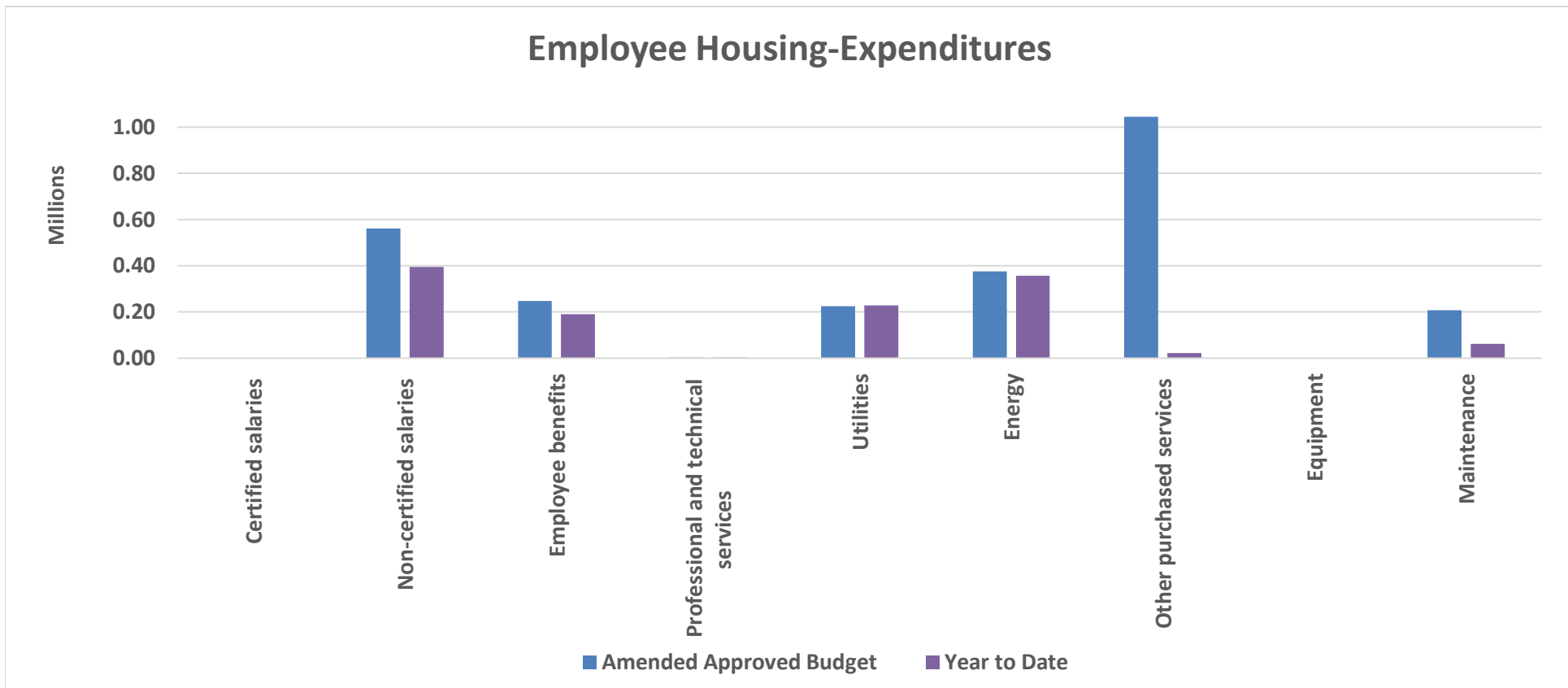
North Slope Borough School District
 General School Operating Fund - Special Revenue Funds - Village Athletics Program
 As of March 31, 2022

	<u>Approved Budget</u>	<u>Amended Approved Budget</u>	<u>Year to Date</u>	<u>Variance</u>
Revenues	1,000,000	1,000,000	-	1,000,000
Expenditures				
Village Athletics Program:				
Student travel	1,000,000	1,000,000	176,422	823,578
Supplies, materials, and media	-	-	-	-
Total Expenditures	1,000,000	1,000,000	176,422	823,578
Excess (deficiency) of revenues over expenditures	-	-	(176,422)	176,422
Other financing sources:				
Transfers in - School Operating Fund	-	-	-	-



North Slope Borough School District
 General School Operating Fund - Special Revenue Funds - Employee Housing
 As of March 31, 2022

	<u>Original Approved Budget</u>	<u>Amended Approved Budget</u>	<u>Year to Date</u>	<u>Variance</u>
Revenues	1,815,000	1,815,000	1,175,041	639,959
Expenditures				
Employee Housing:				
Certified salaries	-	-	-	-
Non-certified salaries	561,236	561,236	394,883	166,354
Employee benefits	248,002	248,002	190,643	57,359
Professional and technical services	-	3,000	2,246	754
Utilities	224,906	224,906	229,235	(4,329)
Energy	375,500	375,500	356,913	18,587
Other purchased services	1,053,172	1,045,172	22,800	1,022,372
Equipment	-	-	-	-
Maintenance	202,184	207,184	61,955	145,229
Total Expenditures	2,665,000	2,665,000	1,258,675	1,406,325
Excess (deficiency) of revenues over expenditures	(850,000)	(850,000)	(83,633)	(766,367)
Other financing sources:				
Transfers in - School Operating Fund	850,000	850,000	-	850,000



Section V - Budget Line Transfers

North Slope Borough School District
 General School Operating Fund - Budget Line Transfers
 As of March 31, 2022

FY 2022 Budget Revision

Department or Location:						All Departments			BLT No. (Assigned by)		Various
Line	FND	LOC	FNC	PRG	OBJ	FY 2022 Budget	FY2022 Budget	FY 2022 Adjustment	Amount	Notes	
						Amount	Balance				
1	100	420	700	771	425	\$ 100,000.00	\$ 62,654.20	\$ (30,000.00)	\$ 32,654.20	Decrease Travel-Football	
2	100	420	700	761	425	\$ 75,000.00	\$ 3,323.55	\$ 10,000.00	\$ 13,323.55	Increase Travel-Girls Basketball	
3	100	200	700	000	425	\$ 192,000.00	\$ 894.17	\$ 20,000.00	\$ 20,894.17	Increase Travel-General Programs	
4	379	200	160	000	450	\$ 500,000.00	\$ 481,101.23	\$ (10,000.00)	\$ 471,101.23	Decrease Supplies	
7	379	200	160	000	433	\$ 5,000.00	\$ 1,632.19	\$ 10,000.00	\$ 11,632.19	Increase Communications for shipping	
8	100	480	600	000	458	\$ 10,500.00	\$ 2,582.91	\$ 4,500.00	\$ 7,082.91	Increase Gas & Oil for Kaktovik	
9	100	480	600	000	436	\$ 85,000.00	\$ 85,000.00	\$ (4,500.00)	\$ 80,500.00	Decrease Fuel Oil/Natural Gas	
10	600	450	600	000	441	\$ 32,000.00	\$ 32,000.00	\$ (3,000.00)	\$ 29,000.00	Decrease Rentals	
11	600	450	600	000	410	\$ -	\$ -	\$ 3,000.00	\$ 3,000.00	Increase Professional and Technical	
12	100	200	550	000	450	\$ 40,341.88	\$ 35.29	\$ 5,000.00	\$ 5,035.29	Increase BO Supplies	
13	100	200	550	000	410	\$ 641,380.00	\$ 317,421.26	\$ (5,000.00)	\$ 312,421.26	Decrease Prof & Tech for BO Supplies	
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Balance:						1,681,222	986,645	-	986,645		

Justification of Change:

Various Budget Line Transfers to meet operational needs of the District.

Requested by: This is a summary sheet. See individual BLT's for req. and approval info.

Date: _____

Approvals:

Principal or Director: _____

Date: _____

Chief Financial Officer: _____

Date: _____

Superintendent: _____

Date: _____

Section VI - Grants

North Slope Borough School District
Monthly Grant Activity Report
As of March 31, 2022

Grant by Fund	Grant Name	Grantor	Grant Start Date	Grant End Date	Award Amount	Expended to Date	Remaining Balance	Percent of Completion	Notes
246	Suicide Prevention	Department of Education & Early Development	7/1/2021	6/30/2022	\$ 30,000.00	\$ 7,315.00	\$ 22,685.00	24%	Approved
256	Title III. English Language Acquisition	Department of Education & Early Development	7/1/2021	6/30/2022	\$ 32,101.74	\$ 19,862.14	\$ 12,239.60	62%	Substantially approved. Final funding roll-over provided. Application will be re-submitted.
258	FRESH FRUIT & VEGETABLE PROGRAM	Department of Education & Early Development	7/1/2020	6/30/2021	\$ 97,027.46	\$ 54,814.37	\$ 42,213.09	56%	Approved
260	Title I-A Basic	Department of Education & Early Development	7/1/2021	6/30/2022	\$ 564,097.52	\$ 272,202.31	\$ 291,895.21	48%	
262	Title I-C Library	Department of Education & Early Development	7/1/2021	6/30/2022	\$ 2,538.00	\$ -	\$ 2,538.00	0%	Approved
263	Title I-C Migrant Education	Department of Education & Early Development	7/1/2021	6/30/2022	\$ 29,145.00	\$ 6,720.40	\$ 22,424.60	23%	Substantially approved. Final funding allocation provided. Application will be re-submitted.
265.42	School Improvement: Barrow High School (SPED graduation)	Department of Education & Early Development	7/1/2021	6/30/2022	\$ 25,000.00	\$ 3,279.41	\$ 21,720.59	13%	Approved: Targeted School Improvement for low graduation rate for students with disabilities (Year 3).
265.43	School Improvement: Nunamiut School	Department of Education & Early Development	7/1/2021	6/30/2022	\$ 25,000.00	\$ 4,600.00	\$ 20,400.00	18%	Approved: Targeted school improvement for low performance socially disadvantaged (Year 2)
265.44	School Improvement: Tikigaq School	Department of Education & Early Development	7/1/2021	6/30/2022	\$ 25,000.00	\$ 4,374.48	\$ 20,625.52	17%	Approved: Targeted School Improvement for low performance of ELL students (Year 1).
265.45	School Improvement: Nuiqsut Trapper School	Department of Education & Early Development	7/1/2021	6/30/2022	\$ 50,000.00	\$ 19,986.82	\$ 30,013.18	40%	Approved: Comprehensive School Improvement (lowest 5%, year 3)
265.47	School Improvement: Alak School	Department of Education & Early Development	7/1/2021	6/30/2022	\$ 25,000.00	\$ 17,081.05	\$ 7,918.95	68%	Approved: Targeted School Improvement for low performance of ELL students (Year 2).
265.49	School Improvement: Meade River School	Department of Education & Early Development	7/1/2021	6/30/2022	\$ 25,000.00	\$ 4,385.27	\$ 20,614.73	18%	Approved: Targeted School Improvement for low graduation rate (Year 3)
265.499	School Improvement: Kiita Learning Community	Department of Education & Early Development	7/1/2021	6/30/2022	\$ 25,000.00	\$ 6,771.51	\$ 18,228.49	27%	Approved: Targeted School Improvement for low graduation rate (Year 3).
268	ARP Homeless II	Department of Education & Early Development	7/1/2021	6/30/2022	\$ 14,222.65	\$ -	\$ 14,222.65	0%	
270	Title II-A Teacher & Principal Training & Recruitment	Department of Education & Early Development	7/1/2021	6/30/2022	\$ 197,207.49	\$ 74,857.89	\$ 122,349.60	38%	Substantially approved. Final funding allocation provided. Application will be re-submitted.
272	Title IV: Trauma Informed	Department of Education & Early Development	7/1/2021	6/30/2022	\$ 87,291.38	\$ 29,632.23	\$ 57,659.15	34%	
275	CARES Act 1: Governor's Emergency Education Relief Fund (GEERF)	Department of Education & Early Development	7/1/2020	6/30/2022	\$ 387,281.01	\$ 321,217.56	\$ 66,063.45	83%	Funds rolled over to FY 22 as a sub-awared to American Recovery Act.
276	CARES Act 1: Elementary and Secondary School Emergency Relief Fund (ESSERF)	Department of Education & Early Development	7/1/2020	6/30/2022	\$ 338,759.00	\$ 380,705.30	\$ (41,946.30)	112%	Funds rolled over to FY 22 as a sub-awared to American Recovery Act.
277	CARES Act 2: Coronavirus Response and Relief Supplemental Appropriations Act	Department of Education & Early Development	7/1/2020	6/30/2022	\$ 1,527,317.00	\$ 129,130.86	\$ 1,398,186.14	8%	Funds rolled over to FY 22 as a sub-awared to American Recovery Act.

278	CARES Act 3: American Rescue Plan	Department of Education & Early Development	7/1/2021	6/30/2022	\$ 2,298,191.00	\$ -	\$ 2,298,191.00	0%	Funds rolled over to FY 22 as a sub-awared to American Recovery Act. Funds in addition to CARES Act 1 and 2
285	IDEA (Special Education pre-K thru 12+) Part B Title VI-B Regular	Department of Education & Early Development	7/1/2021	6/30/2022	\$ 758,686.84	\$ 419,032.96	\$ 339,653.88	55%	
286	Title VI-B Idea ARP Funds	Department of Education & Early Development	7/1/2021	6/30/2022	\$ 156,043.00	\$ 6,723.00	\$ 149,320.00	4%	
287	Alternative School Grant (Kiita)	Department of Education & Early Development	7/1/2021	6/30/2022	\$ 26,000.00	\$ 15,035.84	\$ 10,964.16	58%	
288	Substance Abuse & Misuse Grant	Department of Education & Early Development	7/1/2021	6/30/2022	\$ 8,620.00	\$ -	\$ 8,620.00	0%	Application Submitted
310	Carl Perkins Grant	Department of Education & Early Development	7/1/2021	6/30/2022	\$ 91,224.00	\$ 4,435.62	\$ 86,788.38	5%	
315	IDEA, Part B Section 619, Preschool Disabled	US Department of Education	7/1/2021	6/30/2022	\$ 13,123.00	\$ 13,123.00	\$ -	100%	
316	Section 619 IDEA ARP Funds	US Department of Education	7/1/2021	6/30/2022	\$ 14,530.00	\$ -	\$ 14,530.00	0%	
345	Artist in School Grant (KAK)	Alaska State Council on the Arts	7/1/2021	6/30/2022	\$ 5,000.00	\$ -	\$ 5,000.00	0%	Received approval to roll funds over to FY22.
349	New Visions Grant	Alaska State Council on the Arts	7/1/2020	9/30/2021	\$ 10,000.00	\$ 9,631.54	\$ 368.46	96%	In process.
350	Johnson O'Malley Grant (2019-2020)	Bureau of Indian Affairs	7/1/2021	6/30/2022	\$ 88,067.00	\$ -	\$ 88,067.00	0%	Budget and application approved for spending and implementation.
350	Johnson O'Malley Grant (2020-2021)	Bureau of Indian Affairs	7/1/2021	6/30/2022	\$ 72,490.00	\$ 1,379.93	\$ 71,110.07	2%	Budget and application approved for spending and implementation.
360	Title VI- Indian Education	US Department of Education	7/1/2021	6/30/2022	\$ 530,380.00	\$ 165,854.40	\$ 364,525.60	31%	Approved
366	ANEP: SISmat Grant	Arctic Slope Native Association	7/1/2019	9/30/2022	\$ 1,301,448.00	\$ 986,793.00	\$ 314,655.00	76%	ASNA and ASDN received approval for a 4th year extension.
370	Higher Pathways	American Indian College Fund	7/1/2020	10/15/2021	\$ 19,672.00	\$ 12,065.15	\$ 7,606.85	61%	
372	ConocoPhillips NUI Stem Lab	ConocoPhillips	12/14/2021	TBD	\$ 45,000.00	\$ 18,218.80	\$ 26,781.20	40%	
376	ASRC Cares Act Funding	ASRC	11/23/2021	12/31/2021	\$ 4,318,542.41	\$ 2,016,129.85	\$ 2,302,412.56	47%	
	Total Grant Funding				\$ 13,264,005.50	\$ 5,025,359.69	\$ 8,238,645.81	38%	

Grant Activity Summary
Please see Grant Narrative Provided for additional information.

Other Notes: