

Spring Branch Independent School District

Facility Improvement Program

Monthly Status Report

Bond Authorization 2022

As of November 30, 2024

Prepared By:

Financial Services Department

**Spring Branch Independent School District
Change in Project Budgets
2022 Bond Projects**

November 2024 - The administration is requesting Board approval for the following item(s):

| Increase in Budget | |
|---|------------------|
| Use of unallocated interest for Cell Boosters | \$ 2,100,160 |
| Total Increase | <u>2,100,160</u> |

| Changes in Facilities Contingency: | |
|--|----------------------------|
| Transfer from project(s) to Facilities Contingency: | |
| Transfer from Facilities Contingency to project(s): | |
| | - |
| Facilities Contingency balance as of 10/31/2024 | <u>\$ 7,602,011</u> |
| Increase/ (Decrease) in Facilities Contingency | <u>-</u> |
| Facilities Contingency balance as of 11/30/2024 | <u><u>\$ 7,602,011</u></u> |

Spring Branch Independent School District - 2022 Facility Improvement Program - Cost Status as of November 30, 2024

| | Amended Budget | Encumbrance/ Contract Outstanding | Actual Expenditures to Date | Retainage Payable | Balance |
|---|--------------------|---|-----------------------------------|----------------------|--------------------|
| Facilities | | | | | |
| Memorial High | 352,460 | 0 | 0 | 0 | 352,460 |
| Northbrook High | 1,823,882 | 1,600,000 | 0 | 0 | 223,882 |
| Spring Woods High | 2,371,417 | 0 | 0 | 0 | 2,371,417 |
| Stratford High | 26,451,239 | 769,660 | 1,084,742 | 0 | 24,596,837 |
| Westchester Academy | 39,360 | 0 | 0 | 0 | 39,360 |
| SBEC - Cornerstone & AOC | 0 | 0 | 0 | 0 | 0 |
| SBEC - DAEP | 0 | 0 | 0 | 0 | 0 |
| Memorial Middle | 3,000,000 | 0 | 0 | 0 | 3,000,000 |
| Northbrook Middle | 3,000,000 | 0 | 114,261 | 0 | 2,885,739 |
| Spring Branch Middle | 0 | 0 | 0 | 0 | 0 |
| Spring Forest Middle | 174,492 | 0 | 0 | 0 | 174,492 |
| Spring Oaks Middle | 0 | 0 | 0 | 0 | 0 |
| Spring Woods Middle | 3,000,000 | 0 | 0 | 0 | 3,000,000 |
| Memorial Drive Elementary | 4,533,300 | 0 | 4,306,635 | 226,665 | 0 |
| Nottingham Elementary | 1,000,000 | 1,186 | 998,147 | 0 | 667 |
| Sherwood Elementary | 3,693,400 | 85,930 | 35,042 | 0 | 3,572,428 |
| Spring Shadows Elementary | 0 | 0 | 0 | 0 | 0 |
| Terrace Elementary | 0 | 0 | 0 | 0 | 0 |
| Thornwood Elementary | 0 | 0 | 0 | 0 | 0 |
| Treasure Forest Elementary | 0 | 0 | 0 | 0 | 0 |
| Valley Oaks Elementary | 21,000,000 | 2,861,713 | 16,359,328 | 0 | 1,778,959 |
| Woodview Elementary | 3,863,300 | 0 | 3,670,135 | 193,165 | 0 |
| Ag Farm | 21,750,000 | 17,255,978 | 4,416,822 | 0 | 77,200 |
| Guthrie Center | 132,000,000 | 98,807,384 | 20,610,672 | 702,399 | 11,879,545 |
| Facilities Contingency | 7,602,011 | 0 | 0 | 0 | 7,602,011 |
| Total Facilities | 235,654,861 | 121,381,851 | 51,595,784 | 1,122,229 | 61,554,997 |
| District Wide Improvements | | | | | |
| Career & Technical Ed Technology | 11,550,000 | 0 | 0 | 0 | 11,550,000 |
| Technology | 25,605,160 | 2,075,890 | 2,236,758 | 0 | 21,292,512 |
| Bond Plan Administration | 2,550,000 | 0 | 667,894 | 0 | 1,882,106 |
| Total District Wide Improvements | 39,705,160 | 2,075,890 | 2,904,652 | 0 | 34,724,618 |
| Owner Controlled Insurance Program | 0 | 0 | 0 | 0 | 0 |
| Premium Allocated to Issuance Cost | 1,840,233 | 0 | 1,840,233 | 0 | 0 |
| Unallocated Interest, Net of Arbitrage | 17,417,052 | 0 | 0 | 0 | 17,417,052 |
| | 294,617,306 | 123,457,741 | 56,340,669 | 1,122,229 | 113,696,667 |

| | | | |
|--|--------------------|------------------------------|-------------|
| Facility Improvement Program Budget as of 11/30/24 | | Facility Improvement Program | |
| Bond Issuance | 273,259,861 | Current FIP Budget | 294,617,306 |
| Other Sources | 1,840,233 | Authorized but Unissued | 108,340,139 |
| Interest Earnings, Net of Arbitrage | 19,517,212 | Total 2022 FIP | 402,957,445 |
| Current FIP Budget | <u>294,617,306</u> | | |

Spring Branch Independent School District
2022 Facility Improvement Program
Monthly Status Report as of November 30, 2024

| Campus Project | Object Category | Budget as of October 31, 2024 | Budget Adjustments | Budget as of November 30, 2024 | Encumbrance Contract | Actual Expenditure | Retainage Payable | Balance Remaining |
|---|----------------------|-------------------------------|--------------------|--------------------------------|----------------------|--------------------|-------------------|-------------------|
| Memorial High School | | | | | | | | |
| Addition/Upgrades 67304 | General Contractor | - | - | - | - | - | - | 0 |
| | Architect / Engineer | 352,460 | - | 352,460 | - | - | - | 352,460 |
| | Furniture & Equip | - | - | - | - | - | - | 0 |
| | Other | - | - | - | - | - | - | 0 |
| | OCIP | - | - | - | - | - | - | 0 |
| | Contingency | - | - | - | - | - | - | 0 |
| | Moving Costs | - | - | - | - | - | - | 0 |
| | Athletic Scope | - | - | - | - | - | - | 0 |
| | | 352,460 | - | 352,460 | - | - | - | 352,460 |
| Total - Memorial High School | | 352,460 | - | 352,460 | - | - | - | 352,460 |
| Northbrook High School | | | | | | | | |
| Addition/Upgrades 67305 | General Contractor | - | - | - | - | - | - | 0 |
| | Architect / Engineer | 1,823,882 | - | 1,823,882 | 1,600,000 | - | - | 223,882 |
| | Furniture & Equip | - | - | - | - | - | - | 0 |
| | Other | - | - | - | - | - | - | 0 |
| | OCIP | - | - | - | - | - | - | 0 |
| | Contingency | - | - | - | - | - | - | 0 |
| | Moving Costs | - | - | - | - | - | - | 0 |
| | Athletic Scope | - | - | - | - | - | - | 0 |
| | | 1,823,882 | - | 1,823,882 | 1,600,000 | - | - | 223,882 |
| Total - Northbrook High School | | 1,823,882 | - | 1,823,882 | 1,600,000 | - | - | 223,882 |
| Spring Woods High School | | | | | | | | |
| Addition/Upgrades 67307 | General Contractor | - | - | - | - | - | - | 0 |
| | Architect / Engineer | 2,371,417 | - | 2,371,417 | - | - | - | 2,371,417 |
| | Furniture & Equip | - | - | - | - | - | - | 0 |
| | Other | - | - | - | - | - | - | 0 |
| | OCIP | - | - | - | - | - | - | 0 |
| | Contingency | - | - | - | - | - | - | 0 |
| | Moving Costs | - | - | - | - | - | - | 0 |
| | Athletic Scope | - | - | - | - | - | - | 0 |
| | | 2,371,417 | - | 2,371,417 | - | - | - | 2,371,417 |
| Total - Spring Woods High School | | 2,371,417 | - | 2,371,417 | - | - | - | 2,371,417 |
| Stratford High School | | | | | | | | |
| Addition/Upgrades 67306 | General Contractor | 24,600,089 | (543,399) | 24,056,690 | 35,000 | - | - | 24,021,690 |
| | Architect / Engineer | 1,790,751 | - | 1,790,751 | 729,002 | 1,061,749 | - | 0 |
| | Furniture & Equip | - | - | - | - | - | - | 0 |
| | Other | 60,399 | - | 60,399 | 5,658 | 22,993 | - | 31,748 |
| | OCIP | - | 543,399 | 543,399 | - | - | - | 543,399 |
| | Contingency | - | - | - | - | - | - | 0 |
| | Moving Costs | - | - | - | - | - | - | 0 |
| | Athletic Scope | - | - | - | - | - | - | 0 |
| | | 26,451,239 | - | 26,451,239 | 769,660 | 1,084,742 | - | 24,596,837 |
| Total - Stratford High School | | 26,451,239 | - | 26,451,239 | 769,660 | 1,084,742 | - | 24,596,837 |

Spring Branch Independent School District
2022 Facility Improvement Program
Monthly Status Report as of November 30, 2024

| Campus Project | Object Category | Budget as of October 31, 2024 | Budget Adjustments | Budget as of November 30, 2024 | Encumbrance Contract | Actual Expenditure | Retainage Payable | Balance Remaining |
|--|--|-------------------------------|--------------------|--------------------------------|----------------------|--------------------|-------------------|-------------------|
| WAIS Upgrades 67322 | General Contractor | - | - | - | - | - | - | 0 |
| | Architect / Engineer | 39,360 | - | 39,360 | - | - | - | 39,360 |
| | Furniture & Equip | - | - | - | - | - | - | 0 |
| | Other | - | - | - | - | - | - | 0 |
| | OCIP | - | - | - | - | - | - | 0 |
| | Contingency | - | - | - | - | - | - | 0 |
| | Moving Costs | - | - | - | - | - | - | 0 |
| | | 39,360 | - | 39,360 | - | - | - | 39,360 |
| | Total - WAIS | 39,360 | - | 39,360 | - | - | - | 39,360 |
| Memorial Middle School Replacement 67309 | General Contractor | 2,825,508 | - | 2,825,508 | - | - | - | 2,825,508 |
| | Architect / Engineer | 174,492 | - | 174,492 | - | - | - | 174,492 |
| | Furniture & Equip | - | - | - | - | - | - | 0 |
| | Other | - | - | - | - | - | - | 0 |
| | OCIP | - | - | - | - | - | - | 0 |
| | Contingency | - | - | - | - | - | - | 0 |
| | Moving Costs | - | - | - | - | - | - | 0 |
| | | 3,000,000 | - | 3,000,000 | - | - | - | 3,000,000 |
| | Total - Memorial Middle School | 3,000,000 | - | 3,000,000 | - | - | - | 3,000,000 |
| Northbrook Middle School Replacement 67310 | General Contractor | 2,813,841 | - | 2,813,841 | - | - | - | 2,813,841 |
| | Architect / Engineer | 71,898 | - | 71,898 | - | - | - | 71,898 |
| | Furniture & Equip | 114,261 | - | 114,261 | - | 114,261 | - | 0 |
| | Other | - | - | - | - | - | - | 0 |
| | OCIP | - | - | - | - | - | - | 0 |
| | Contingency | - | - | - | - | - | - | 0 |
| | Moving Costs | - | - | - | - | - | - | 0 |
| | | 3,000,000 | - | 3,000,000 | - | 114,261 | - | 2,885,739 |
| | Total - Northbrook Middle School | 3,000,000 | - | 3,000,000 | - | 114,261 | - | 2,885,739 |
| Spring Forest Middle School Replacement 67312 | General Contractor | - | - | - | - | - | - | 0 |
| | Architect / Engineer | 174,492 | - | 174,492 | - | - | - | 174,492 |
| | Furniture & Equip | - | - | - | - | - | - | 0 |
| | Other | - | - | - | - | - | - | 0 |
| | OCIP | - | - | - | - | - | - | 0 |
| | Contingency | - | - | - | - | - | - | 0 |
| | Moving Costs | - | - | - | - | - | - | 0 |
| | | 174,492 | - | 174,492 | - | - | - | 174,492 |
| | Total - Spring Forest Middle School | 174,492 | - | 174,492 | - | - | - | 174,492 |
| Spring Woods Middle School Replacement 67314 | General Contractor | - | - | - | - | - | - | 0 |
| | Architect / Engineer | 2,750,000 | - | 2,750,000 | - | - | - | 2,750,000 |
| | Furniture & Equip | 250,000 | - | 250,000 | - | - | - | 250,000 |
| | Other | - | - | - | - | - | - | 0 |
| | OCIP | - | - | - | - | - | - | 0 |
| | Contingency | - | - | - | - | - | - | 0 |
| | Moving Costs | - | - | - | - | - | - | 0 |
| | | 3,000,000 | - | 3,000,000 | - | - | - | 3,000,000 |
| | Total - Spring Woods Middle School | 3,000,000 | - | 3,000,000 | - | - | - | 3,000,000 |

Spring Branch Independent School District
2022 Facility Improvement Program
Monthly Status Report as of November 30, 2024

| Campus Project | Object Category | Budget as of October 31, 2024 | Budget Adjustments | Budget as of November 30, 2024 | Encumbrance Contract | Actual Expenditure | Retainage Payable | Balance Remaining |
|----------------------------------|--|-------------------------------|--------------------|--------------------------------|----------------------|--------------------|-------------------|-------------------|
| Memorial Drive Elementary | General Contractor | 4,533,300 | - | 4,533,300 | - | 4,306,635 | 226,665 | 0 |
| Replacement 67315 | Architect / Engineer | - | - | - | - | - | - | 0 |
| | Furniture & Equip | - | - | - | - | - | - | 0 |
| | Other | - | - | - | - | - | - | 0 |
| | OCIP | - | - | - | - | - | - | 0 |
| | Contingency | - | - | - | - | - | - | 0 |
| | Moving Costs | - | - | - | - | - | - | 0 |
| | | <u>4,533,300</u> | <u>-</u> | <u>4,533,300</u> | <u>-</u> | <u>4,306,635</u> | <u>226,665</u> | <u>0</u> |
| | Total - Memorial Drive Elementary | 4,533,300 | - | 4,533,300 | - | 4,306,635 | 226,665 | 0 |
| Nottingham Elementary | General Contractor | 651 | - | 651 | - | - | - | 651 |
| Replacement 67316 | Architect / Engineer | - | - | - | - | - | - | 0 |
| | Furniture & Equip | 999,349 | - | 999,349 | 1,186 | 998,147 | - | 16 |
| | Other | - | - | - | - | - | - | 0 |
| | OCIP | - | - | - | - | - | - | 0 |
| | Contingency | - | - | - | - | - | - | 0 |
| | Moving Costs | - | - | - | - | - | - | 0 |
| | | <u>1,000,000</u> | <u>-</u> | <u>1,000,000</u> | <u>1,186</u> | <u>998,147</u> | <u>-</u> | <u>667</u> |
| | Total - Nottingham Elementary | 1,000,000 | - | 1,000,000 | 1,186 | 998,147 | - | 667 |
| Sherwood Elementary | General Contractor | 3,607,470 | - | 3,607,470 | - | 35,042 | - | 3,572,428 |
| Renovation 67317 | Architect / Engineer | - | - | - | - | - | - | 0 |
| | Furniture & Equip | - | - | - | - | - | - | 0 |
| | Other | - | - | - | - | - | - | 0 |
| | OCIP | - | - | - | - | - | - | 0 |
| | Contingency | - | - | - | - | - | - | 0 |
| | Moving Costs | 85,930 | - | 85,930 | 85,930 | - | - | 0 |
| | | <u>3,693,400</u> | <u>-</u> | <u>3,693,400</u> | <u>85,930</u> | <u>35,042</u> | <u>-</u> | <u>3,572,428</u> |
| | Total - Sherwood Elementary | 3,693,400 | - | 3,693,400 | 85,930 | 35,042 | - | 3,572,428 |
| Spring Shadows Elementary | General Contractor | - | - | - | - | - | - | 0 |
| Renovation 67318 | Architect / Engineer | - | - | - | - | - | - | 0 |
| | Furniture & Equip | - | - | - | - | - | - | 0 |
| | Other | - | - | - | - | - | - | 0 |
| | OCIP | - | - | - | - | - | - | 0 |
| | Contingency | - | - | - | - | - | - | 0 |
| | Moving Costs | - | - | - | - | - | - | 0 |
| | | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>0</u> |
| | Total - Spring Shadows Elementary | - | - | - | - | - | - | 0 |
| Valley Oaks Elementary | General Contractor | 18,592,031 | - | 18,592,031 | 2,707,742 | 15,473,829 | - | 410,460 |
| Renovation 67303 | Architect / Engineer | 1,308,653 | - | 1,308,653 | 75,010 | - | - | 1,233,643 |
| | Furniture & Equip | 365,676 | - | 365,676 | - | 365,643 | - | 33 |
| | Other | 240,237 | - | 240,237 | 78,961 | 161,276 | - | 0 |
| | OCIP | 349,873 | - | 349,873 | - | 308,435 | - | 41,438 |
| | Contingency | 93,128 | - | 93,128 | - | - | - | 93,128 |
| | Moving Costs | 50,402 | - | 50,402 | - | 50,145 | - | 257 |
| | | <u>21,000,000</u> | <u>-</u> | <u>21,000,000</u> | <u>2,861,713</u> | <u>16,359,328</u> | <u>-</u> | <u>1,778,959</u> |
| | Total - Valley Oaks Elementary | 21,000,000 | - | 21,000,000 | 2,861,713 | 16,359,328 | - | 1,778,959 |

Spring Branch Independent School District
2022 Facility Improvement Program
Monthly Status Report as of November 30, 2024

| Campus Project | Object Category | Budget as of October 31, 2024 | Budget Adjustments | Budget as of November 30, 2024 | Encumbrance Contract | Actual Expenditure | Retainage Payable | Balance Remaining |
|---------------------------------------|-----------------------------------|-------------------------------|--------------------|--------------------------------|----------------------|--------------------|-------------------|-------------------|
| Woodview Elementary | | | | | | | | |
| Replacement 67321 | General Contractor | 3,863,300 | - | 3,863,300 | - | 3,670,135 | 193,165 | 0 |
| | Architect / Engineer | - | - | - | - | - | - | 0 |
| | Furniture & Equip | - | - | - | - | - | - | 0 |
| | Other | - | - | - | - | - | - | 0 |
| | OCIP | - | - | - | - | - | - | 0 |
| | Contingency | - | - | - | - | - | - | 0 |
| | Moving Costs | - | - | - | - | - | - | 0 |
| | | <u>3,863,300</u> | - | <u>3,863,300</u> | - | <u>3,670,135</u> | <u>193,165</u> | <u>0</u> |
| Total - Woodview Elementary | | 3,863,300 | - | 3,863,300 | - | 3,670,135 | 193,165 | - |
| Ag Farm | | | | | | | | |
| Upgrades 67301 | General Contractor | 19,918,254 | - | 19,918,254 | 16,696,572 | 3,144,483 | - | 77,199 |
| | Architect / Engineer | 1,612,031 | - | 1,612,031 | 481,144 | 1,130,887 | - | 0 |
| | Furniture & Equip | - | - | - | - | - | - | 0 |
| | Other | 219,715 | - | 219,715 | 78,262 | 141,452 | - | 1 |
| | OCIP | - | - | - | - | - | - | 0 |
| | Contingency | - | - | - | - | - | - | 0 |
| | Moving Costs | - | - | - | - | - | - | 0 |
| | | <u>21,750,000</u> | - | <u>21,750,000</u> | <u>17,255,978</u> | <u>4,416,822</u> | - | <u>77,200</u> |
| Total - Ag Farm | | 21,750,000 | - | 21,750,000 | 17,255,978 | 4,416,822 | - | 77,200 |
| Guthrie Center | | | | | | | | |
| Upgrades 67302 | General Contractor | 121,530,528 | (336,264) | 121,194,264 | 95,795,282 | 13,345,595 | 702,399 | 11,350,988 |
| | Architect / Engineer | 8,053,134 | - | 8,053,134 | 2,646,006 | 5,214,835 | - | 192,293 |
| | Furniture & Equip | - | - | - | - | - | - | 0 |
| | Other | 520,358 | - | 520,358 | 366,096 | 154,262 | - | 0 |
| | OCIP | 1,895,980 | 336,264 | 2,232,244 | - | 1,895,980 | - | 336,264 |
| | Contingency | - | - | - | - | - | - | 0 |
| | Moving Costs | - | - | - | - | - | - | 0 |
| | | <u>132,000,000</u> | - | <u>132,000,000</u> | <u>98,807,384</u> | <u>20,610,672</u> | <u>702,399</u> | <u>11,879,545</u> |
| Total - Guthrie Center | | 132,000,000 | - | 132,000,000 | 98,807,384 | 20,610,672 | 702,399 | 11,879,545 |
| Facilities Contingency | | | | | | | | |
| 67300 | Facilities Contingency | 7,602,011 | - | 7,602,011 | - | - | - | 7,602,011 |
| Total - Facilities Contingency | | 7,602,011 | - | 7,602,011 | - | - | - | 7,602,011 |
| CTE Technology | | | | | | | | |
| 6CT01 | CTE TECHNOLOGY WIRELESS | 2,500,000 | - | 2,500,000 | - | - | - | 2,500,000 |
| 6CT02 | CTE TECHNOLOGY SWITCHES AND RC | 2,000,000 | - | 2,000,000 | - | - | - | 2,000,000 |
| 6CT03 | CTE TECHNOLOGY MDF/IDF | 1,250,000 | - | 1,250,000 | - | - | - | 1,250,000 |
| 6CT04 | CTE TECHNOLOGY UPS | 150,000 | - | 150,000 | - | - | - | 150,000 |
| 6CT05 | CTE TECHNOLOGY CTE SERVER | 1,000,000 | - | 1,000,000 | - | - | - | 1,000,000 |
| 6CT06 | CTE TECHNOLOGY STORAGE | 2,000,000 | - | 2,000,000 | - | - | - | 2,000,000 |
| 6CT07 | CTE TECHNOLOGY CABLING | 1,250,000 | - | 1,250,000 | - | - | - | 1,250,000 |
| 6CT08 | CTE TECHNOLOGY STUDENT NETWOF | 500,000 | - | 500,000 | - | - | - | 500,000 |
| 6CT09 | CTE TECHNOLOGY CONTINGENCY | 900,000 | - | 900,000 | - | - | - | 900,000 |
| Total - CTE Technology | | 11,550,000 | - | 11,550,000 | - | - | - | 11,550,000 |
| Technology Purchases | | | | | | | | |
| 63T01 | Communication Instructional Tools | 5,225,000 | - | 5,225,000 | 212,526 | 471,460 | - | 4,541,014 |
| 63T02 | Infrastructure | 6,000,000 | 2,100,160 | 8,100,160 | 1,863,364 | 1,765,298 | - | 4,471,498 |
| 63T03 | Teacher Devices | 1,500,000 | - | 1,500,000 | - | - | - | 1,500,000 |
| 63T04 | Secondary Student Devices | 10,780,000 | - | 10,780,000 | - | - | - | 10,780,000 |
| | | <u>23,505,000</u> | <u>2,100,160</u> | <u>25,605,160</u> | <u>2,075,890</u> | <u>2,236,758</u> | - | <u>21,292,512</u> |
| Total - Technology Purchases | | 23,505,000 | 2,100,160 | 25,605,160 | 2,075,890 | 2,236,758 | - | 21,292,512 |

Spring Branch Independent School District
2022 Facility Improvement Program
Monthly Status Report as of November 30, 2024

| Campus Project | Object Category | Budget as of October 31, 2024 | Budget Adjustments | Budget as of November 30, 2024 | Encumbrance Contract | Actual Expenditure | Retainage Payable | Balance Remaining |
|--|-------------------------------------|-------------------------------|--------------------|--------------------------------|----------------------|--------------------|-------------------|--------------------|
| Bond Plan | | | | | | | | |
| Administration 63800 | Staffing | 2,242,303 | - | 2,242,303 | - | 428,294 | - | 1,814,009 |
| | Other | 297,295 | - | 297,295 | - | 239,600 | - | 57,695 |
| | Fees | 10,402 | - | 10,402 | - | - | - | 10,402 |
| | Publicity | - | - | - | - | - | - | 0 |
| Total - Bond Plan Administration | | 2,550,000 | - | 2,550,000 | - | 667,894 | - | 1,882,106 |
| Premium allocated to issuance costs | | | | | | | | |
| | Premium allocated to issuance costs | 1,840,233 | - | 1,840,233 | - | 1,840,233 | - | 0 |
| Total - Premium Allocated to Issuance | | 1,840,233 | - | 1,840,233 | - | 1,840,233 | - | 0 |
| Unallocated Interest | | | | | | | | |
| | Interest | 21,190,109 | (1,136,592) | 20,053,517 | - | - | - | 20,053,517 |
| | Reserve for Arbitrage | (2,636,465) | - | (2,636,465) | - | - | - | (2,636,465) |
| Total - Interest Net of Arbitrage | | 18,553,644 | (1,136,592) | 17,417,052 | - | - | - | 17,417,052 |
| Total - Facility Improvement Program | | 293,653,738 | 963,568 | 294,617,306 | 123,457,741 | 56,340,669 | 1,122,229 | 113,696,667 |