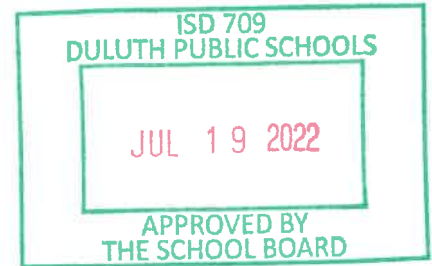


RESOLUTION

Authorizing a Development Agreement With the City of Duluth Regarding Central on the Hill Property



WHEREAS, the School District is in the process of platting the Central on the Hill property and conducting site redevelopment activities on such property; and

WHEREAS, the City of Duluth Planning Commission approved the School District's proposed plat, subject to certain conditions, one of which requires the School District to enter into a Development Agreement with the City of Duluth, that provides that the School District construct certain road, public utilities, sidewalk and storm water improvements and demolish the existing Central High School building on the hill; and

WHEREAS, City officials and District Administration have negotiated such a Development Agreement, the form of which has been provided to the School Board (the "Development Agreement").

NOW, THEREFORE, Be It Resolved, the School Board of Independent School District No. 709 (Duluth) hereby approves the Development Agreement and authorizes the School Board Chair and the Clerk to execute the Development Agreement and all other documents required for implementing the terms and conditions of the Development Agreement.