

Refunding Presentation | June 4, 2025

Temple Independent School District



SPECIALIZED PUBLIC FINANCE INC.
FINANCIAL ADVISORY SERVICES

FINANCIAL ADVISORY CONTACT

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Refunding Summary

Refunded Bonds				
Issue	Maturities	Interest Rates	Amount	Callable Beginning
Series 2016 U/L Tax Sch Bldg Bds	2026 - 2041	4.00% - 5.00%	\$ 43,910,000	8/1/2025
			\$ 43,910,000	

Summary of Results	
Par Amount of Refunding Bonds	\$ 40,255,000
True Interest Cost (TIC)	3.896%
Total Debt Service Savings	\$ 3,671,080
Net Present Value Savings (\$)	\$ 2,476,604
Net Present Value Savings (%)	5.640%

Projected Annual Savings			
FYE 6/30	Existing Net D/S	Post-Ref Net D/S	Savings
2026	\$ 3,213,400	\$ 3,206,920	\$ 6,480
2027	4,094,150	3,796,000	298,150
2028	4,094,650	3,796,750	297,900
2029	4,094,900	3,797,750	297,150
2030	4,099,650	3,803,750	295,900
2031	4,103,400	3,809,250	294,150
2032	4,105,900	3,809,000	296,900
2033	4,111,900	3,818,000	293,900
2034	4,095,900	3,800,500	295,400
2035	4,103,100	3,807,500	295,600
2036	4,105,300	3,807,500	297,800
2037	4,122,500	3,825,500	297,000
2038	4,125,500	3,830,250	295,250
2039	4,130,000	3,832,000	298,000
2040	4,135,500	3,840,500	295,000
2041	1,291,500	1,050,000	241,500
	\$ 62,027,250	\$ 57,631,170	\$ 4,396,080
Less: Portion of District Contribution from Excess I&S Levy			(725,000)
			\$ 3,671,080

Pricing Comparison

Pricing Comparison		
	Prelim. 4/11/25	Pricing 6/4/25
Par Amount	\$40,870,000	\$40,255,000
Total Savings	\$3,242,604	\$3,671,080
Net Present Value Savings (\$)	\$2,345,844	\$2,476,604
Net Present Value Savings (%)	5.342%	5.640%
Refunded Par	\$43,910,000	\$43,910,000
True Interest Cost (TIC)	3.928%	3.896%