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Educate and prepare students with the **KNOWLEDGE**, **SKILLS**, and **PERSONAL QUALITIES** to be productive citizens.



GENEVA COMMUNITY UNIT SCHOOL DISTRICT NUMBER 304 227 NORTH FOURTH STREET, GENEVA, KANE COUNTY, ILLINOIS FINANCE COMMITTEE MINUTES

The Board of Education Finance Committee met at 6:30 p.m. on Monday, May 12, 2025, at Coultrap Educational Services Center, 227 North Fourth Street, Geneva, Illinois.

1. **CALL TO ORDER (Policy 2:220)**

The meeting was called to order at 6:30 p.m. by Jackie Forbes.

Committee members present: Dan Choi, Jackie Forbes, Paul Radlinski.

Staff present: Todd Latham, Assistant Superintendent for Business Services; Dr. Andy Barrett, Superintendent.

Others present: Willard Hooks Jr., Larry Cabeen.

2. **PUBLIC COMMENT (Policy 2:230)**

None.

3. **APPROVAL OF MINUTES (Policy 2:220)**

1. April 14, 2025

Motion by Choi, second by Radlinski, to approve item 3.1, as presented. Ayes, three (3), Choi, Forbes, Radlinski. Nays, none (0). Absent, none (0). Abstained, none (0). Motion carried unanimously.

4. **DISCUSSION/CONSIDERATION**

1. 2024-2025 Budget to Ending Projections

Todd Latham shared the 2024-25 income and expenditures for the Education Fund, Operations & Maintenance Fund, Transportation Fund, Retirement Fund, Capital Projects Fund, Working Cash Fund, Tort Fund, and Life Health Safety Fund. Revenues were budgeted at \$137,490,082 but are projected to be \$140,291,158. Expenses were budgeted at \$150,262,090 but are projected to be \$151,748,750. Expenses over revenue was budgeted to be over by \$12,772,008 but is projected to be \$11,457,592 over budget.

Comments, questions, concerns: The current year special education levy, what is that? (That is an area that we continue to increase as special education costs go up. For years we kept it stable, and we realized we should be increasing it as our expenditures increase. It is not the full cost of our special education programs. This is the fund from which we can levy.) When we put together the budget, the \$12,772,008, we had that coming in as a transfer, correct? (Yes.) And do you anticipate the transfer being less? (Not the overall transfer, but just the overall revenue to expenses at the end.)

5. **FUTURE AGENDA ITEMS**

6. ITEMS FOR RECOMMENDATION TO FULL BOARD (Policy 2:150)

7. INFORMATION

1. Legislative Update

8. ADJOURNMENT

At 6:54 p.m., motion by Choi, second by Radlinski, and with unanimous consent, the meeting was adjourned.

APPROVED _____
Date

_____ CHAIRPERSON
Jackie Forbes

SECRETARY _____