



**TO: Members, Board of Education
Dr. Carol Kelley, Superintendent**

FROM: Dr. Alicia Evans, Assistant Superintendent for Finance & Operations

RE: Monthly Treasurer's Report – July 2016

DATE: October 19, 2016

Please find attached the monthly Treasurer's report which includes:

- 1) The bank to book cash reconciliation
- 2) Fund Balance Summary
- 3) Budget to Actual Summary and Comparison – All Funds
- 4) By Major Object – Education Fund Year-to-Date Actual compared to Budgeted Expenditures
- 5) PMA Investment Report Portfolio
- 6) IMET Investment Report Portfolio
- 7) Monthly Budget Transfers

CC: Annette Bennett

**OAK PARK ELEMENTARY SCHOOL DISTRICT 97
TREASURER'S REPORT
AS OF 7/31/2016**

CASH BALANCES	BALANCE	BALANCE
	7/31/2015	7/31/2016
EDUCATION FUND	\$ 27,731,610.38	\$ 21,566,666.76
HEALTH INSURANCE FUND	\$ (600,162.07)	\$ (653,009.90)
BUILDINGS AND GROUNDS FUND	\$ 842,124.41	\$ 1,097,639.37
DEBT SERVICE FUND	\$ 5,331,677.05	\$ 5,216,963.02
TRANSPORTATION FUND	\$ 2,382,737.61	\$ 1,638,544.33
IMRF FUND	\$ 1,144,684.38	\$ 1,740,327.39
LIFE SAFETY FUND	\$ 174,317.31	\$ 112,743.59
WORKING CASH FUND	\$ 6,037,858.88	\$ 6,076,661.80
CAPITAL PROJECTS FUND	\$ 602,705.17	\$ (3,528,928.21)
TORT FUND	\$ (8,912.35)	\$ (8,912.35)
Total Adjusted Cash Balances	\$ 43,638,640.77	\$ 33,258,695.80
Convenience Fund	\$ 614,957.64	\$ 619,184.30
Cash Book Balance	\$ 44,253,598.41	\$ 33,855,944.77
Total Adjusted Cash in Bank	\$ 44,253,609.25	\$ 33,849,437.33
Variance	\$ (10.84)	\$ 6,507.44

Oak Park Elementary School District 97
Summary of Fund Balance
As of July 31, 2016

<u>Fund</u>	<u>Description</u>	<u>Beginning Balance</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Net Income/(Net Deficit)</u>	<u>Ending Balance</u>
101	Education	16,489,030	6,726,550	(1,648,913)	5,077,637	21,566,667
102	Operations/Maintenance	1,086,004	544,558	(532,923)	11,636	1,097,639
103	Debt Service	4,222,668	966,230	28,065	994,295	5,216,963
104	Transportation	1,568,437	147,420	(77,312)	70,108	1,638,544
105	IMRF/FICA/Medicare	1,426,069	314,258	0	314,258	1,740,327
106	Capital Project	(2,753,961)	0	(774,968)	(774,968)	(3,528,928)
107	Working Cash	6,074,407	2,255	0	2,255	6,076,662
109	Life Safety	112,726	17	0	17	112,744
Grand Total		28,225,380	8,701,289	(3,006,051)	5,695,238	33,920,618

Oak Park School District 97
 Budget to Actual Summary and Prior Year Comparison
 As of July 1, 2016

All Funds	Current Year				Actual As of July 1	
	Month to Date	Year to Date	Total Budget	Percentage of Budget	2015-2016	2014-2015
Beginning Balance			28,225,380			
Revenues:						
Local Taxes	7,548,576	7,548,576	61,267,647	12.32%	8,606,764	11,351,804
CPPRT	257,984	257,984	1,356,900	19.01%	256,924	247,145
Investment Earnings	6,245	6,245	144,075	4.33%	1,821	4,340
Other Local Revenue	261,942	261,942	7,304,559	3.59%	86,285	146,490
State Funding	50,866	50,866	13,809,960	0.37%	1,136,081	44,595
Federal Funding	575,676	575,676	3,318,457	17.35%	331,153	672,623
Total Revenues	8,701,289	8,701,289	87,201,598	9.98%	10,419,028	12,466,997
Expenditures:						
Salaries	718,839	718,839	54,409,184	1.32%	1,070,399	700,637
Benefits	396,860	396,860	10,807,582	3.67%	1,027,572	797,329
Purchased Services	1,461,735	1,461,735	15,753,266	9.28%	1,234,174	1,088,122
Supplies and Materials	155,220	155,220	4,419,197	3.51%	161,930	154,190
Capital Outlay	-	-	683,179	0.00%	45,528	-
Out of District Tuition	65,343.38	65,343	325,000	20.11%	230,738	245,070
Other	208,054	208,054	10,441,650	1.99%	6,677	36,425
Total Expenditures	3,006,051	3,006,051	96,839,058	3.10%	3,777,019	3,021,773
Surplus/(Deficit)	5,695,238	5,695,238	(9,637,460)	6.87%	6,642,008	9,445,224

Oak Park School District 97
 Budget to Actual Summary and Prior Year Comparison
 As of July 31, 2016

Education	Current Year				Prior Year 2015-2016		
	Month to Date	Year to Date	Total Budget	Percentage of Budget	Month to Date	Year to Date	Year to Date Comparison
Beginning Balance			16489030				
Revenues:							
Local Taxes	5,630,828	5,630,828	45,607,205	12.35%	6,383,867	6,383,867	(753,039)
CPPRT	215,684	215,684	1,014,600	21.26%	0	0	215,684
Tuition Payments	0	0	4,000	0.00%	0	0	-
Investment Earnings	3,580	3,580	100,000	3.58%	1,168	876	2,704
Food Services	80,418	80,418	1,059,875	7.59%	36,120	36,120	44,299
Student Activities	6,970	6,970	31,100	22.41%	4,528	4,528	2,442
Textbooks	76,554	76,554	420,000	18.23%	34,080	34,080	42,474
Other Local Revenue	53,476	53,476	1,546,180	3.46%	11,283	11,283	42,194
State Funding	724	724	6,588,569	0.01%	88	88	636
SPED Private Facility	0	0	2,329,045	0.00%	645,191	645,191	(645,191)
Preschool	38,800	38,800	676,194	5.74%	0	0	38,800
Federal Funding	14,875	14,875	636,549	2.34%	15,367	15,367	(492)
Chapter I	129,093	129,093	671,165	19.23%	0	0	129,093
IDEA	363,938	363,938	1,462,687	24.88%	315,786	315,786	48,152
Class Size Grant	67,770	67,770	548,056	12.37%	0	0	67,770
Adjusting Amount	43,839	43,839	0				
Total Revenues	6,726,550	6,726,550	62,695,225	10.73%	7,447,477	7,447,186	(764,475)
Expenditures:							
Salaries	444,022	444,022	50,846,547	0.87%	639,450	639,450	(195,429)
Benefits	255,442	255,442	8,051,009	3.17%	828,367	296,490	(41,048)
Purchased Services	575,890	575,890	6,870,674	8.38%	655,592	655,592	(79,702)
Supplies and Materials	53,498	53,498	2,711,637	1.97%	21,584	21,584	31,914
Capital Outlay	0	0	578,679	0.00%	45,528	45,528	(45,528)
Other	160,983	160,983	2,794,500	5.76%	6,677	6,677	154,306
Out of District Tuition	65,343	65,343	325,000	20.11%	230,738	230,238	(164,894)
Adjusting Amount	93,734	93,734	0	0.00%			
Total Expenditures	1,648,913	1,648,913	72,178,046	2.28%	2,427,937	1,895,559	(340,380)
Surplus/(Deficit)	5,077,637	5,077,637	(9,482,821)		5,019,541	5,551,626	(424,095)

Oak Park School District 97
 Budget to Actual Summary and Prior Year Comparison
 As of July 31, 2016

Operations & Maintenance	Current Year				Prior Year 2015-2016		
	Month to Date	Year to Date	Total Budget	Percentage of Budget	Month to Date	Year to Date	Year to Date Comparison
Beginning Balance			1,086,004				
Revenues:							
Local Taxes	543,621	543,621	4,430,833	12.27%	630,543	630,543	(86,922)
CPPRT	0	0	300,000	0.00%	214,624	214,624	(214,624)
Investment Earnings	253	253	4,200	6.02%	62	62	191
Other Local Revenue	588	588	48,000	1.23%	275	275	313
State Funding	0	0	2,600,000	0.00%	0	0	-
Adjusting Amount	96	96					
Total Revenues	544,558	544,558	7,383,033	7.38%	845,504	845,504	(301,042)
Expenditures:							
Salaries	272,534	272,534	3,530,965	7.72%	427,068	427,068	(154,534)
Benefits	43,338	43,338	560,281	7.74%	59,481	59,481	(16,143)
Purchased Services	64,746	64,746	976,572	6.63%	38,072	38,072	26,674
Supplies and Materials	101,722	101,722	1,706,560	5.96%	140,346	140,346	(38,624)
Capital Outlay	0	0	104,500	0.00%	0	0	-
Adjusting Amount	50,582	50,582					
Total Expenditures	532,923	532,923	6,878,878	7.75%	664,967	664,967	(182,627)
Surplus/(Deficit)	11,636	11,636	504,155		180,537	180,537	(118,415)

Oak Park School District 97
 Budget to Actual Summary and Prior Year Comparison
 As of July 31, 2016

Debt Service	Current Year				Prior Year 2015-2016		
	Month to Date	Year to Date	Total Budget	Percentage of Budget	Month to Date	Year to Date	Year to Date Comparison
Beginning Balance			4,222,668				
Revenues:							
Local Taxes	966,189	966,189	7,776,284	12.42%	1,099,159	0	966,189
Investment Earnings	41	41	0		10	0	41
Total Revenues	966,230	966,230	7,776,284	12.43%	1,099,169	0	966,230
Expenditures:							
Purchased Services	(28,440)	(28,440)	288,371	-9.86%	163,650	163,650	(192,090)
Other	375	375	7,647,150	0.00%	0	0	375
Total Expenditures	(28,065)	(28,065)	7,935,521	-0.35%	163,650	163,650	(191,715)
Surplus/(Deficit)	994,295	994,295	(159,237)		935,519	(163,650)	1,157,945

Oak Park School District 97
 Budget to Actual Summary and Prior Year Comparison
 As of July 31, 2016

Transportation	Current Year				Prior Year 2015-2016		
	Month to Date	Year to Date	Total Budget	Percentage of Budget	Month to Date	Year to Date	Year to Date Comparison
Beginning Balance			1,568,437				
Revenues:							
Local Taxes	135,979	135,979	1,174,421	11.58%	164,391	164,391	(28,412)
Investment Earnings	98	98	1,600	6.13%	24	24	74
Transportation - Reg	11,343	11,343	1,616,152	0.70%	490,803	490,803	(479,460)
Total Revenues	147,420	147,420	2,792,173	5.28%	655,218	655,218	(507,798)
Expenditures:							
Salaries	2,282	2,282	31,672	7.21%	3,881	3,881	(1,598)
Benefits	131	131	1,436	9.11%	185	185	(55)
Purchased Services	74,571	74,571	3,401,260	2.19%	62,644	62,644	11,927
Supplies and Materials	0	0	1,000	0.00%	0	0	-
Adjusting Amount	328	328					
Total Expenditures	77,312	77,312	3,435,368	2.25%	66,710	66,710	10,274
Surplus/(Deficit)	70,108	70,108	(643,195)		588,508	588,508	-518,072

Oak Park School District 97
 Budget to Actual Summary and Prior Year Comparison
 As of July 31, 2016

IMRF / SS	Current Year				Prior Year 2015-2016		
	Month to Date	Year to Date	Total Budget	Percentage of Budget	Month to Date	Year to Date	Year to Date Comparison
Beginning Balance			1,426,069				
Revenues:							
Local Taxes	271,958	271,958	2,278,904	11.93%	328,803	328,803	(56,845)
CPPRT	42,300	42,300	42,300	100.00%	42,300	42,300	-
Total Revenues	314,258	314,258	2,321,204	13.54%	371,103	371,103	(56,845)
Expenditures:							
Benefits	97,949	97,949	2,194,856	4.46%	139,539	139,539	(41,590)
Adjusting Amount	(97,949)	(97,949)					(97,949)
Total Expenditures	0	0	2,194,856	0.00%	139,539	139,539	(139,539)
Surplus/(Deficit)	314,258	314,258	126,348		231,565	231,565	82,694

Oak Park School District 97
 Budget to Actual Summary and Prior Year Comparison
 As of July 31, 2016

Capital Projects	Current Year				Prior Year 2015-2016		
	Month to Date	Year to Date	Total Budget	Percentage of Budget	Month to Date	Year to Date	Year to Date Comparison
Beginning Balance			-2,753,961				
Revenues:							
Other Local Revenue	0	0	4,195,404	0.00%	0	0	0
Total Revenues	0	0	4,195,404	0.00%	0	0	0
Expenditures:							
Purchased Services	774,968	774,968	4,216,389	18.38%	314,217	314,217	460,751
Total Expenditures	774,968	774,968	4,216,389	18.38%	314,217	314,217	460,751
Surplus/(Deficit)	(774,968)	(774,968)	(20,985)		(314,217)	(314,217)	(460,751)

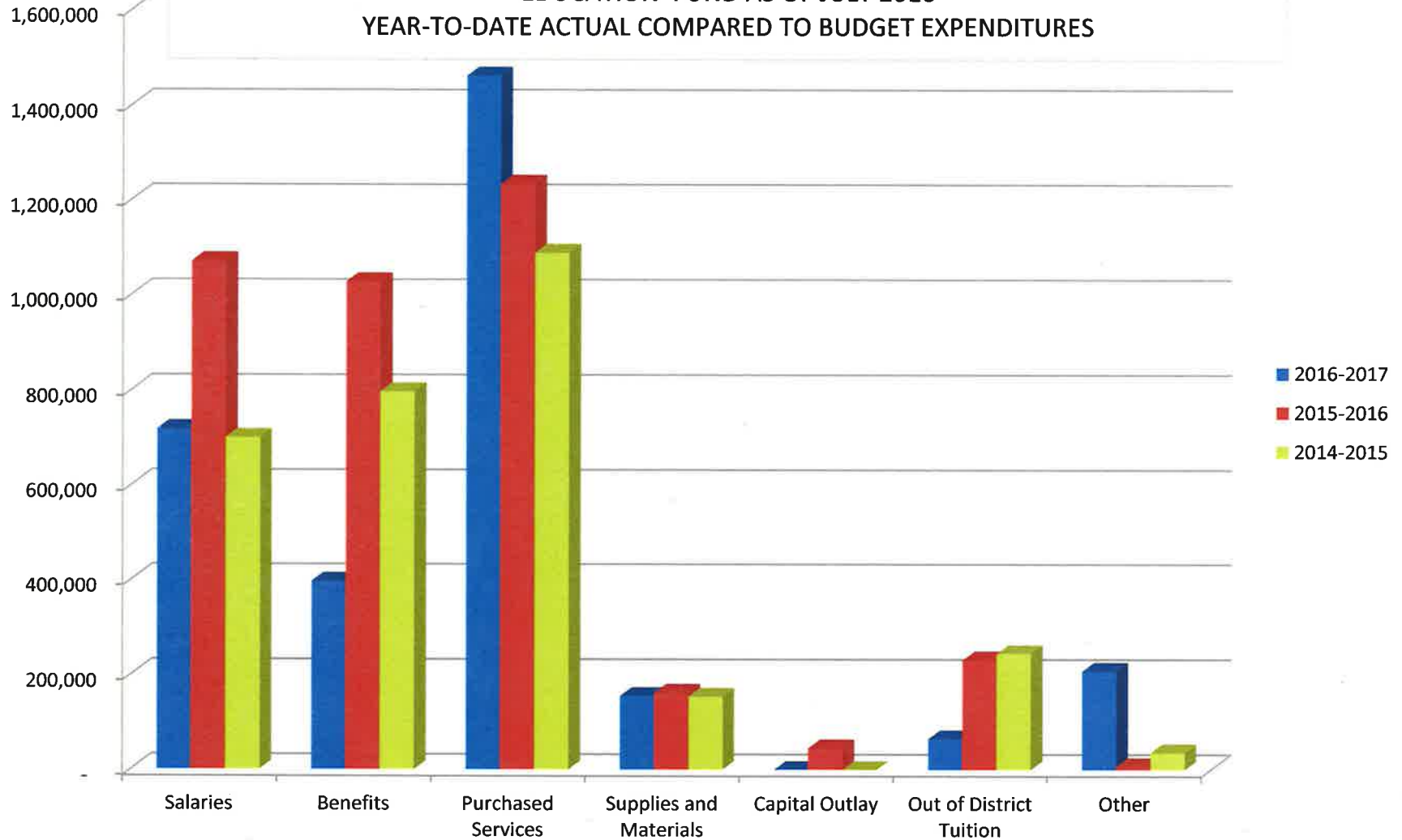
Oak Park School District 97
 Budget to Actual Summary and Prior Year Comparison
 As of July 31, 2016

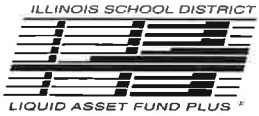
Working Cash	Current Year				Prior Year 2015-2016		
	Month to Date	Year to Date	Total Budget	Percentage of Budget	Month to Date	Year to Date	Year to Date Comparison
Beginning Balance			6,074,407				
Revenues:							
Investment Earnings	2,255	2,255	38,000	0	552	552	1,703
Total Revenues	2,255	2,255	38,000	0	552	552	1,703
Expenditures:							
Total Expenditures	0	0	0		0	0	0
Surplus/(Deficit)	2,255	2,255	38,000		552	552	1,703

Oak Park School District 97
 Budget to Actual Summary and Prior Year Comparison
 As of July 31, 2016

Life Safety	Current Year				Prior Year 2015-2016		
	Month to Date	Year to Date	Total Budget	Percentage of Budget	Month to Date	Year to Date	Year to Date Comparison
Beginning Balance			112,726				
Revenues:							
Investment Earnings	17	17	275	6.31%	4	4	13
Total Revenues	17	17	275	6.31%	4	4	13
Expenditures:							
Total Expenditures	0	0	0	0.00%	0	0	0
Surplus/(Deficit)	17	17	275		4	4	13

EDUCATION FUND AS OF JULY 2016
YEAR-TO-DATE ACTUAL COMPARED TO BUDGET EXPENDITURES





ISDLAF+ Monthly Statement

Statement for the Account of:
OAK PARK S.D. 97

(11572-101) GENERAL FUND

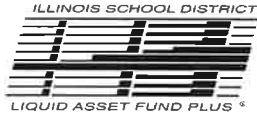
Statement Period
Jul 1, 2016 to Jul 31, 2016

ACTIVITY SUMMARY

INVESTMENT POOL SUMMARY	LIQ	MAX
Beginning Balance	\$4,113,022.28	\$6,275,213.63
Dividends	\$703.24	\$1,841.30
Credits	\$6,403,224.01	\$8,433,102.05
Checks Paid	(\$2,089,840.15)	\$0.00
Other Debits	(\$1,604,215.95)	(\$2,500,000.00)
Ending Balance	\$6,822,893.43	\$12,210,156.98
Average Monthly Rate	0.230%	0.32%
TOTAL LIQ AND MAX		\$19,033,050.41
TOTAL FIXED INCOME		\$13,429,955.60
ACCOUNT TOTAL		\$32,463,006.01

PLEASE NOTE: THE FUND WILL BE CLOSED
SEPTEMBER 5TH IN OBSERVANCE OF THE LABOR
DAY HOLIDAY

OAK PARK S.D. 97
ALICIA EVANS
970 MADISON STREET
OAK PARK, IL 60302



OAK PARK S.D. 97

Statement Period
Jul 1, 2016 to Jul 31, 2016

CURRENT PORTFOLIO

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate *	Face/Par	Market Value
LIQ				07/31/16		LIQ Account Balance	\$6,822,893.43	0.230	\$6,822,893.43	\$6,822,893.43
MAX				07/31/16		MAX Account Balance	\$12,210,156.98	0.320	\$12,210,156.98	\$12,210,156.98
CD	C	206817-1	02/25/15	02/25/15	08/18/16	BANKUNITED NA	\$1,500,000.00	0.381	\$1,508,431.97	\$1,500,000.00
CD	N	206812-1	02/25/15	02/25/15	08/23/16	CAPITAL BANK NA	\$246,100.00	0.550	\$248,121.06	\$246,100.00
CD	N	206813-1	02/25/15	02/25/15	08/23/16	GLOBAL BANK	\$248,500.00	0.402	\$249,990.18	\$248,500.00
CD	N	206814-1	02/25/15	02/25/15	08/23/16	NXT BANK / CITY STATE BANK	\$247,000.00	0.408	\$248,502.96	\$247,000.00
CD	N	206815-1	02/25/15	02/25/15	08/23/16	PULASKI BANK	\$247,700.00	0.405	\$249,196.13	\$247,700.00
CD	N	206816-1	02/25/15	02/25/15	08/23/16	FIRST NATIONAL BANK OF MICHIGAN	\$247,900.00	0.392	\$249,350.23	\$247,900.00
CD	N	201239-1	08/29/14	08/29/14	08/29/16	TBK BANK, SSB / THE NATIONAL BANK	\$245,500.00	0.899	\$249,919.95	\$245,500.00
CD	N	201240-1	08/29/14	08/29/14	08/29/16	STEARNS BANK NA (N)	\$247,000.00	0.593	\$249,932.11	\$247,000.00
CD	N	201241-1	08/29/14	08/29/14	08/29/16	KS STATE BANK / KANSAS STATE BANK OF MANHATTAN	\$247,000.00	0.592	\$249,927.16	\$247,000.00
CD	N	201242-1	08/29/14	08/29/14	08/29/16	INDEPENDENCE BANK- MT	\$247,300.00	0.542	\$249,983.31	\$247,300.00
CD	N	201243-1	08/29/14	08/29/14	08/29/16	FIRST NATIONAL BANK	\$247,300.00	0.533	\$249,938.78	\$247,300.00
CD	N	201244-1	08/29/14	08/29/14	08/29/16	CITIZENS B&TC OF JACKSON	\$246,200.00	0.470	\$248,517.45	\$246,200.00
CD	N	201245-1	08/29/14	08/29/14	08/29/16	FIRST NB OF MCGREGOR	\$246,200.00	0.470	\$248,517.45	\$246,200.00
CD	N	201246-1	08/29/14	08/29/14	08/29/16	SEASIDE NATIONAL BANK & TRUST	\$246,200.00	0.470	\$248,519.28	\$246,200.00
CD	N	201247-1	08/29/14	08/29/14	08/29/16	BANK OF RUSTON	\$246,300.00	0.470	\$248,620.22	\$246,300.00
CD	N	201248-1	08/29/14	08/29/14	08/29/16	EAGLEBANK / VIRGINIA HERITAGE BANK	\$245,700.00	0.470	\$247,992.55	\$245,700.00
CD	N	201249-1	08/29/14	08/29/14	08/29/16	WESTERN ALLIANCE BANK / TORREY PINES BANK	\$245,700.00	0.470	\$248,006.67	\$245,700.00
DTC	N	34093-1	02/24/15	02/27/15	08/29/16	United Bankers Bank Certificate of Deposit (0.550%) 909557EE6	\$249,597.39	0.390	\$249,000.00	\$249,017.68
DTC	N	32652-1	08/29/14	09/05/14	09/06/16	GE Capital Bank Certificate of Deposit (0.850%) 36161TZ81	\$248,485.45	0.751	\$248,000.00	\$248,032.98
DTC	N	32654-1	08/29/14	09/04/14	09/06/16	Capital One Bank (usa), National Association Certificate of Deposit (0.700%) 140420NP1	\$249,491.41	0.601	\$249,000.00	\$249,056.52
CDR	CDR	201685-1	09/11/14	09/11/14	09/08/16	Park National Bank	\$241,115.71	0.470	\$243,371.05	\$241,115.71
CDR	CDR	201685-2	09/11/14	09/11/14	09/08/16	WashingtonFirst Bank	\$241,115.71	0.470	\$243,371.05	\$241,115.71

Questions? Please call 630 657 6400

(11572-101) GENERAL FUND |

CURRENT PORTFOLIO

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate *	Face/Par	Market Value
CDR	CDR	201685-3	09/11/14	09/11/14	09/08/16	Regent Bank	\$241,115.71	0.470	\$243,371.05	\$241,115.71
CDR	CDR	201685-4	09/11/14	09/11/14	09/08/16	AVB Bank	\$241,115.71	0.470	\$243,371.05	\$241,115.71
CDR	CDR	201685-5	09/11/14	09/11/14	09/08/16	Landmark Bank, N.A.	\$167,282.88	0.470	\$168,847.61	\$167,282.88
CDR	CDR	201685-6	09/11/14	09/11/14	09/08/16	Texas Champion Bank	\$160,743.81	0.470	\$162,247.37	\$160,743.81
CDR	CDR	201685-7	09/11/14	09/11/14	09/08/16	Georgia Banking Company	\$128,545.39	0.470	\$129,747.77	\$128,545.39
CDR	CDR	201685-8	09/11/14	09/11/14	09/08/16	Franklin Synergy Bank / MidSouth Bank	\$78,965.08	0.470	\$79,703.71	\$78,965.08
CDR	CDR	201686-1	09/11/14	09/11/14	09/08/16	LegacyTexas Bank / ViewPoint Bank (MHC)	\$241,356.17	0.470	\$243,613.65	\$241,356.17
CDR	CDR	201686-2	09/11/14	09/11/14	09/08/16	Jonestown Bank and Trust	\$241,356.17	0.470	\$243,613.65	\$241,356.17
CDR	CDR	201686-3	09/11/14	09/11/14	09/08/16	Tristate Capital Bank	\$241,356.17	0.470	\$243,613.65	\$241,356.17
CDR	CDR	201686-4	09/11/14	09/11/14	09/08/16	Franklin Synergy Bank / MidSouth Bank	\$162,310.32	0.470	\$163,828.46	\$162,310.32
CDR	CDR	201686-5	09/11/14	09/11/14	09/08/16	IBERIABANK	\$113,621.17	0.470	\$114,683.90	\$113,621.17
DTC	N	32657-1	08/29/14	09/12/14	09/12/16	Everbank Certificate of Deposit (0.650%) 29976DTU4	\$249,488.82	0.551	\$249,000.00	\$249,051.54
CD	N	224020-1	05/10/16	05/10/16	02/08/17	BANK OF THE OZARKS	\$248,900.00	0.561	\$249,947.39	\$248,900.00
CD	N	224021-1	05/10/16	05/10/16	02/08/17	BANK OF THE WEST	\$248,800.00	0.612	\$249,942.68	\$248,800.00
CD	N	224022-1	05/10/16	05/10/16	02/08/17	BANK OF CHINA	\$249,000.00	0.510	\$249,952.91	\$249,000.00
CD	N	224023-1	05/10/16	05/10/16	02/08/17	BOFI FEDERAL BANK	\$248,900.00	0.550	\$249,927.70	\$248,900.00
CD	N	224024-1	05/10/16	05/10/16	02/08/17	FINANCIAL FEDERAL BANK	\$249,000.00	0.530	\$249,990.68	\$249,000.00
CD	N	224025-1	05/10/16	05/10/16	02/08/17	SONABANK	\$249,000.00	0.500	\$249,935.06	\$249,000.00
CDR	CDR	206803-1	02/26/15	02/26/15	02/23/17	First Foundation Bank	\$238,410.67	0.540	\$240,978.45	\$238,410.67
CDR	CDR	206803-10	02/26/15	02/26/15	02/23/17	Dime Savings Bank of Williamsburgh	\$108,790.35	0.540	\$109,962.07	\$108,790.35
CDR	CDR	206803-11	02/26/15	02/26/15	02/23/17	Fairfield National Bank	\$62,237.73	0.540	\$62,908.06	\$62,237.73
CDR	CDR	206803-12	02/26/15	02/26/15	02/23/17	Alpine Capital Bank	\$50,191.69	0.540	\$50,732.27	\$50,191.69
CDR	CDR	206803-2	02/26/15	02/26/15	02/23/17	Beneficial State Bank / OneCalifornia Bank, FSB	\$238,410.67	0.540	\$240,978.45	\$238,410.67
CDR	CDR	206803-3	02/26/15	02/26/15	02/23/17	Mutual of Omaha Bank	\$238,410.67	0.540	\$240,978.45	\$238,410.67
CDR	CDR	206803-4	02/26/15	02/26/15	02/23/17	Provident Bank	\$238,410.67	0.540	\$240,978.45	\$238,410.67
CDR	CDR	206803-5	02/26/15	02/26/15	02/23/17	LaPorte Savings Bank (MHC)	\$238,410.67	0.540	\$240,978.45	\$238,410.67
CDR	CDR	206803-6	02/26/15	02/26/15	02/23/17	BB&T Bank	\$238,410.67	0.540	\$240,978.45	\$238,410.67
CDR	CDR	206803-7	02/26/15	02/26/15	02/23/17	Bank of America, National Association	\$238,410.67	0.540	\$240,978.45	\$238,410.67
CDR	CDR	206803-8	02/26/15	02/26/15	02/23/17	Tompkins State Bank	\$238,132.48	0.540	\$240,697.26	\$238,132.48
CDR	CDR	206803-9	02/26/15	02/26/15	02/23/17	Community Bank	\$121,773.06	0.540	\$123,084.61	\$121,773.06
CD	N	206810-1	02/25/15	02/25/15	02/24/17	MIDDLEFIELD BANKING COMPANY	\$247,000.00	0.591	\$249,920.88	\$247,000.00

Questions? Please call 630 657 6400

(11572-101) GENERAL FUND |

CURRENT PORTFOLIO

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate *	Face/Par	Market Value
CD	N	206811-1	02/25/15	02/25/15	02/24/17	PREMIER BANK	\$244,700.00	0.551	\$247,398.46	\$244,700.00
DTC	N	34096-1	02/24/15	03/11/15	03/13/17	Keybank NA Certificate of Deposit (0.700%) 49306SUV6	\$249,992.53	0.500	\$249,000.00	\$249,518.42

Totals for Period: **\$32,463,006.01** **\$32,565,151.02** **\$32,460,627.55**

Time and Dollar Weighted Portfolio Yield: 0.531 %

Weighted Average Portfolio Maturity: 87.80 Days

LIQ	20.95%	Total:	\$6,822,893.43	Liquid Class Activity
MAX	37.49%	Total:	\$12,210,156.98	MAX Class Activity
CD	23.00%	Total:	\$7,490,483.22	Certificate of Deposit
CDR	14.73%	Total:	\$4,797,617.39	Certificate of Deposit
DTC	3.82%	Total:	\$1,244,000.00	Certificate of Deposit

Insurance Codes:

- C) Collateral
- N) Single FEIN
- CDR) CDARS Placement

Note: Weighted Yield Weighted Average Portfolio Maturity are calculated only on the fixed rate investments.

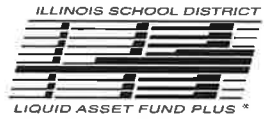
"Cost" is comprised of the total amount you paid for the investment including any Fees.

"Rate" is the Yield to Maturity.

"Face/Par" is the amount received at maturity.

"Market Value" is the approximate market value of each security whose price is obtained from an independent source believed to be reliable.

*For transactions executed on a principal basis, the Rate is the Net Yield to Maturity and includes any fees. For transactions executed on an agency basis, the Gross Yield to Maturity and does not include any fees.

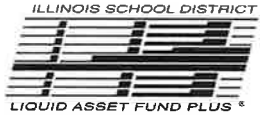


OAK PARK S.D. 97

Statement Period
Jul 1, 2016 to Jul 31, 2016

FIXED INCOME INVESTMENTS

MATURITIES / SALES			Transaction Date	Original Maturity	Description	Cost	Face/Par
Type	M / S	Holding ID					
TS	M	223270-1	07/28/16	07/28/16	TS-223270-1 ISDLAF+ TERM SERIES, IL	\$3,900,000.00	\$3,903,111.45
Totals for Period:						\$3,900,000.00	\$3,903,111.45



OAK PARK S.D. 97

Statement Period
Jul 1, 2016 to Jul 31, 2016

FIXED INCOME INVESTMENTS

INTEREST				
Type	Holding ID	Transaction Date	Description	Interest
DTC	34093	07/27/16	SEC - 34093 - United Bankers Bank Certificate of Deposit	\$112.56
TS	223270-1	07/28/16	TS-223270-1 ISDLAF+ TERM SERIES, IL	\$3,111.45
Totals for Period:				\$3,224.01



**Illinois
Metropolitan
Investment
Fund**

IMET Activity Statement

07/01/2016 to 07/31/2016

Illinois Metropolitan Investment Fund
Telephone - 630-571-0480 Ext. 229

OAK PARK ELEMENTARY SCHOOL DISTRICT

IMET Activity

IMET CONVENIENCE FUND

GENERAL (20422101)

Trade Date	Transaction Description	Dollar Amount	Share Price	Shares	Shares Held
06/30/16	BALANCE FORWARD	\$251,582.45	1.000		251,582.450
07/29/16	INCOME REINVEST	\$106.39	1.000	106.390	
Account Value as of 07/31/2016		\$251,688.84	1.000		251,688.840

In observance of Labor Day, the IMET offices will be closed on Monday, September 5, 2016.

Thank you for your business. If you have any questions about these transactions, call (888) 288-IMET (4638).



OAK PARK ELEMENTARY SCHOOL DIST 97
ATTN: THERESE O'NEILL
ASST. SUPT. FOR FINANCE
970 MADISON ST
OAK PARK IL 60302-4430





**Illinois
Metropolitan
Investment
Fund**

IMET Activity Statement

07/01/2016 to 07/31/2016

Illinois Metropolitan Investment Fund
Telephone - 630-571-0480 Ext. 229

OAK PARK ELEMENTARY SCHOOL DISTRICT

IMET Activity

IMET CONVENIENCE FUND

BOND PROCEEDS (20422201)

Trade Date	Transaction Description	Dollar Amount	Share Price	Shares	Shares Held
06/30/16	BALANCE FORWARD	\$290.19	1.000		290.190
07/29/16	INCOME REINVEST	\$0.05	1.000	0.050	
Account Value as of 07/31/2016		\$290.24	1.000		290.240

In observance of Labor Day, the IMET offices will be closed on Monday, September 5, 2016.

Thank you for your business. If you have any questions about these transactions, call (888) 288-IMET (4638).



IMPORTANT DISCLOSURES

IMET Activity

This section shows all of the activity in the 1-3 Year Fund and the Convenience Fund. The Share Price represents the closing Net Asset Value of the respective fund as the end date on this statement.

Information regarding the IMET's investment objectives, risks, charges and expenses can be found in the IMET Offering Circular, which can be obtained by calling the IMET home office at 630-571-0480 x229.

Additional Disclosures

Any performance data featured represents past performance, which is no guarantee of future results. Investment return and the share price of the 1-3 Year Fund will fluctuate. Current performance may be higher or lower than the performance data quoted. Please call IMET for the most recent performance figures.

The Convenience Fund portfolio is comprised of bank deposits and government securities. The bank deposits are FDIC insured, collateralized by the Federal Home Loan Bank Letter of Credit program, or collateralized by government securities at a margin of 110%. For additional information regarding the collateral agreement please contact IMET at 630-571-0480 x229. The Convenience Fund will be managed so as to maintain a stable \$1.00 share price, although there is no guarantee that it will do so.

FOR A CHANGE OF ADDRESS, PLEASE NOTIFY IMET IN WRITING.

PLEASE ADVISE IMET IMMEDIATELY OF ANY DISCREPANCIES ON YOUR STATEMENT BY CALLING 1-888-288-IMET (4638).

Anti-Money Laundering Disclosure

Notice: Pursuant to the US regulations issued under Section 311 of the USA Patriot Act, 31 CFR 103.192, we are prohibited from opening or maintaining a correspondent account for, or on behalf of, the country of Myanmar, the country of Nauru, the Commercial Bank of Syria, its subsidiary Syrian Lebanese Commercial Bank, VEF Banka and its subsidiaries, Infobank and its subsidiaries, Asia Wealth Bank, Myanmar Mayflower Bank, and Banco Delta SARL, including its subsidiaries Delta Asia Credit Limited and Delta Asia Insurance Limited. The regulations also require us to notify you that your account may not be used to provide the listed foreign banks with access to our financial institution. If we become aware that the listed foreign banks are indirectly using your account, we will be required to take appropriate steps to prevent such access, including terminating your account



**Illinois
Metropolitan
Investment
Fund**

**IMET Activity Statement
Liquidating Trust**

7/01/16 to 7/31/16

Illinois Metropolitan Investment Fund
Telephone - 630-571-0480 Ext. 229

Oak Park Elementary School District 97

Transactions				
Account Number	Account Name	Date	Transaction Description	Transaction Amount

As of 7/31/16						
Account Number	Account Name	Date	% Interest in Liquidating Trust	Account Value as of 9/30/14*	Distributed Amounts	Estimated Net Realizable Value As of 7/31/16**
20422101	GENERAL	7/31/16	1.39851723%	\$705,442.06	\$35,092.77	47.6%
20422201	BOND PROCEEDS	7/31/16	0.09702944%	\$48,943.73	\$2,434.74	47.6%

*Account Value reflects the value at the time the asset was transferred to the Liquidating Trust, effective as of 9/30/14. The Account Value is not the current fair market value of the asset and IMET expects the Account Value to change. The value of the asset ultimately realized may be lower than what is reflected on this statement.

**The estimated net realizable value is management's best estimate of the fair market value of the asset. The estimated net realizable value reflects a percentage of the 9/30/14 Account Value. This will be updated supplementally once recoveries are determined or when fair market value can be determined. As recoveries are received, the Liquidating Trust will distribute amounts to Participants on a pro rata basis consistent with the terms of the Liquidating Trust Agreement.



BUDGET TRANSFERS

for the month of July 2016

BJE#	Date	Account # From	Account # To	Dollar Amount	Reason
1	7/6/2016	101.M.66.221.0327	101.M.88.231.0414	\$6,200.00	Account Adjustment
2	7/12/2016	101.M.66.111.0421	101.M.66.111.0422	\$3,000.00	Account Adjustment
3	7/12/2016	102.M.70.254.0305	102.M.70.254.0310	\$3,880.00	Account Adjustment
4	7/12/2016	101.M.06.223.0360	101.M.88.231.0414	\$580.00	Account Adjustment
5	7/15/2016	102.M.70.254.0335	102.M.254.0522	\$7,000.00	Account Adjustment
6	7/20/2016	101.M.97.111.0117	101.M.66.221.0333	\$3,600.00	Account Adjustment
6	7/20/2016	101.M.97.111.0117	101.M.66.221.0348	\$3,200.00	Account Adjustment
7	7/20/2016	101.M.49.410.0801	101.M.49.411.0601	\$150,000.00	Account Number Compliance
7	7/20/2016	101.M.49.120.0800	101.M.49.412.0601	\$2,425,000.00	Account Number Compliance
8	7/20/2016	102.M.70.254.0367	102.M.70.254.0389	\$4,688.00	Account Adjustment