

Collin College
Statement of Net Position
September 30, 2018 and 2017

	<u>September 30, 2018</u>	<u>September 30, 2017</u>
Assets		
Current assets		
Cash and cash equivalents	\$ 199,717,613	\$ 124,967,142
Short term investments	308,472,291	102,529,251
Accounts receivable (net of allowance for bad debt)	10,441,978	6,434,734
Tax receivable (net of allowance for bad debt)	491,200	606,414
Inventories	24,075	26,105
Prepaid expenses	37,717	62,399
Total current assets	<u>519,184,874</u>	<u>234,626,045</u>
Noncurrent assets		
Long term investments	1,000,000	19,445,983
Capital assets, net		
Not subject to depreciation	60,230,242	58,838,176
Subject to depreciation	282,160,881	257,647,521
Total noncurrent assets	<u>343,391,123</u>	<u>335,931,680</u>
Total assets	<u>\$ 862,575,998</u>	<u>\$ 570,557,725</u>
Deferred outflows related to pensions and OPEB	<u>\$ 7,987,109</u>	<u>\$ 7,082,702</u>
Liabilities		
Current liabilities		
Accounts payable	\$ 3,155,578	\$ 1,748,105
Accrued liabilities	869,256	190,614
Funds held for others	483,234	(347,704)
Unearned revenue	1,745,381	932,846
Accrued compensable absences payable	119,639	148,438
Bonds payable - current portion	6,970,000	3,520,000
Net Benefits liability-current portion	158,917	
Total current liabilities	<u>13,502,005</u>	<u>6,192,299</u>
Noncurrent liabilities		
Accrued compensable absences payable	1,096,283	914,041
Pension liability	19,684,288	21,234,239
Benefits Liability	31,160,303	
Bonds payable	257,418,553	12,418,861
Total noncurrent liabilities	<u>309,359,427</u>	<u>34,567,141</u>
Total liabilities	<u>\$ 322,861,432</u>	<u>\$ 40,759,440</u>
Deferred inflows related to benefits	<u>\$ 7,845,059</u>	<u>\$ 5,725,926</u>
Deferred inflows related to pensions	<u>\$ 6,924,831</u>	<u>\$ -</u>
Net position		
Net investment in capital assets	342,321,088	300,132,133
Restricted for:		
Expendable		
Student aid/non-governmental grants and contracts	1,344,272	1,341,972
Reserve debt service	4,094,183	1,075,712
Unrestricted	185,172,241	228,605,244
Total net position	<u>\$ 532,931,784</u>	<u>\$ 531,155,061</u>