

**Pana Education Foundation Committee Minutes
Pana Community School District #8
February 21, 2024**

Call to Order

Becky Carter-Beeson called the meeting to order at 7:00AM in the Pana School District Office.

Roll Call

Members present for the meeting were Becky Carter-Beeson, Mike Cothorn, Josh Ishmael, and Lori Magnussen. Jason Bauer (Superintendent) was also present for the meeting. Mark Beyers, school board member, and Sarah Burris were absent.

Approval of Minutes

Josh made a motion to approve the minutes of the PEF meeting of January 2024, motion seconded by Lori. All in favor.

Treasurer's Report

Mike reported that the statement balance of the general account was \$64,500.31 and the CD balance is \$211,662.85. It was noted that there were deposits to the checking account as follows:

\$100 Regular Donation

\$200 Regular Donation

\$500 Dudra Scholarship

\$445.00 Linda Dunseth Memorial

\$3,000 Scoring For Education (Part 1 from FNB)

In addition, there were three debits to the account as follows:

\$863.20 to Lilly Signs

\$500.00 to Paige Morrell (Schramm Scholarship)

\$1,750 to PEF Scholarship Distribution

Mike will also check on a pending maturing CD in the amount of \$26,682.84. If found to be maturing will add to the CD at First National Bank after Committee review.

Pending invoices of \$370.05 to the School District for postage and Sec of State for \$10.00 remain outstanding.

Lori made a motion to approve the Report as well as payment of current bills, seconded by Mike. All were in favor.

Please refer to the attached Interoffice Memorandum Treasurer's Report.

Old Business

Committee Reports:

1. Scholarship Committee

The Committee discussed the new PEF application that Josh has created. This will be a \$500 scholarship to a trade school/apprenticeship program made available at the high school level. It was noted this scholarship is much needed

for people who wish to enter the trades, i.e. Nursing, Welding, Mechanics and similar trades. Josh will put the final touches on it and hopes to be able to have it presented as an online PDF for applicants to fill out.

Mike noted that the Broverman Scholarship was originally presented as \$50,000, of which \$25,000 went to the regular account and \$25,000 to a CD. There are remaining funds of \$5,000 which will open a scholarship in that amount. There are also \$3,000 of funds from interest.

2. Courtyard Committee

Tabled - nothing new to report.

3. Mini-Grant

Becky will update the mini-grant form to have ready to send out in April/May. It was noted the process worked well last year as grants were submitted early and received in time for the start of the school year.

4. Publicity

The mini-grant check presentation was held February 15th. This will be presented in the Pana News in the near future.

5. Wall of Fame

Discussion was had on this and centered primarily on how to weigh/score each part of this new WOF application. Josh asked all to continue to think about this scoring process when reviewing new potential candidates for the WOF. Mike made a motion and Lori seconded the motion to approve the new application.

6. Social Media

Nothing new to report.

New Business

7. 2024 Newsletter Update

This Newsletter will be published in the March/April newspaper.

8. 2024 License Plate Fundraiser

Discussion centered on keeping the price of the plate this year at \$40. Mike make a motion to approve this, seconded by Josh. All in favor. The Committee decided not to have a PEF Venmo account due to the maintenance of it. It was noted that individual members could of course accept Venmo if they chose to do so while selling the plates. The site to purchase License Plates should be operational in the near future.

7. 2024 PEF Showcase

This Showcase will be held at PHS on May 3rd beginning at 11:30AM.

Date of next PEF Meeting: **March 20, 2024 at 7AM. It was noted that the June meeting will be held on Tuesday the 18th due to the 19th being a Holiday.**

Motion to adjourn was made by Lori and seconded by Mike. All in favor. Time was 7:30AM.

