LIVONIA PUBLIC SCHOOLS BOARD OF EDUCATION MEETING May 19, 2025

Appointment of Auditor for 2024-2025

TOPIC:

EXHIBITS:

Attached

RECOMMENDATION:
Move that the Board of Education of the Livonia Public Schools School District appoint the firm of Plante Moran to audit and prepare the financial statements for Livonia Public Schools for the 2024-2025 school year.
RATIONALE:
State law mandates an annual, outside financial audit for all school districts.
BUDGETARY INFORMATION:
Plante Moran's base fee for the 2023-2024 school year was \$56,000. Plante Moran's estimated fee for the 2024-2025 school year is \$58,000. The fees for the federal program audit are based on testing two major programs under Uniform Guidance Rules. If an additional major program is required to be tested, the fees would increase by approximately \$9,000 for each additional major program. In addition, the fee does not include addition time necessary to apply the new auditing standards required for GASB 101 for both the financial statement audit and the single audit, which will not exceed \$6,000.
RESOURCE PERSONNEL:
Alison Smith, Chief Financial Officer