

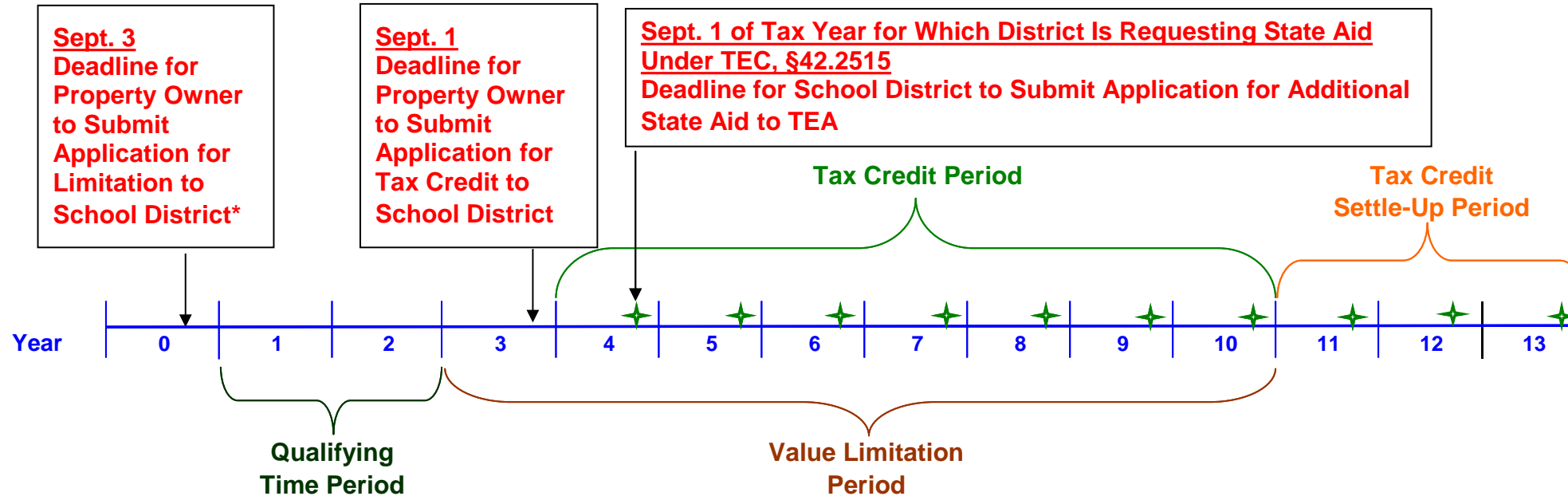
Project Owner: Exelon Wind 7,8,9 LLC
 Project Name: Exelon Wind 7,8,9 LLC
 First Year of Qualifying Time Period: 2008
 First Year of Value Limitation (Third Year): 2010
 First Year of Tax Credit: 2011
 Limitation Amount: \$5,000,000
 District Name: Sunray ISD
 County-District Number: 171-902
 Amount Eligible During Qualifying Period: 679,679

A	B	C	D	E	F	G	H	I	J	K	L		M	N		O	P	Q
Date Agreement Was Approved by School Board	Year of Agreement	Tax Year	School Year	Taxable Value of Qualified Property (Without a Limitation)	Difference Between Limitation Amount and Taxable Value (Exempt Value)	ISD's Local Tax Roll for Project (Current Tax Year)	Adopted M&O Tax Rate	Adopted Debt (I&S) Tax Rate	Total Tax Rate	Projected Full Taxes (Before Exemptions)	Amount of M&O Levy in Excess of Limitation Amount in Years of Qualifying Period	Amount of M&O PAID on Excess of Limitation Amount in Years of Qualifying Period	Amount Credited Current & Future	Total M&O and I&S Levy to Calculate Max Credit Payback	Total M&O and I&S Paid to Calculate Max Credit Payback	M&O Tax Levy	Tax Credit	Cumulative Tax Credit Issued (Net)
December 27, 2007	0																	
	1	2008	2008-2009	33,690,000		33,690,000	1.040000	0.090000	1.130000	380,697	298,376							
	2	2009	2009-2010	41,663,750		41,663,750	1.040000	0.082000	1.122000	467,467	381,303							
	3	2010	2010-2011	34,252,000	29,252,000	5,000,000	1.040000	0.088000	1.128000	386,363								
	4	2011	2011-2012	41,260,510	36,260,510	5,000,000	1.040000	0.088000	1.128000	465,419			97.097	88,309		52,000	44,155	44,155
	5	2012	2012-2013	24,644,000	19,644,000	5,000,000	1.040000	0.199600	1.239600	305,487			97.097	101,189		52,000	50,595	94,749
	6	2013	2013-2014	21,572,000	16,572,000	5,000,000	1.040000	0.231600	1.271600	274,310			97.097	101,961		52,000	50,980	145,730
	7	2014	2014-2015	12,705,430	7,705,430	5,000,000	1.040000	0.213000	1.253000	159,199			97.097	79,063		52,000	39,531	185,261
	8	2015	2015-2016	29,000,000	24,000,000	5,000,000				0			97.097	0		0		
	9	2016	2016-2017	28,000,000	23,000,000	5,000,000				0			97.097	0		0		
	10	2017	2017-2018	27,000,000	22,000,000	5,000,000				0			97.097	0		0		
	11	2018	2018-2019	26,000,000	21,000,000	26,000,000				0				0		0		
	12	2019	2019-2020	25,000,000	20,000,000	25,000,000				0				0		0		
	13	2020	2020-2021	24,000,000	19,000,000	24,000,000				0				0		0		
Total											679,679		0	679,679				

Year 1		Year 2	
with 3% disc		with 3% disc	
1.04	1.04	1.04	1.04
0.01	0.01	0.01	0.01
-	-	-	-
10,000,000	-	10,000,000	-
1.04	3%	1.04	3%
0.01	-	0.01	-
104,000	-	104,000	-
-	10,000,000	-	10,000,000
104,000	1.04	104,000	1.04
(104,000)	0.01	(104,000)	0.01
	104,000		104,000
126,579		-	
104,000		104,000	
22,579		(104,000)	

TIMELINE

Appraised Value Limitation and Tax Credit Periods Tax Code, Chapter 313 (Texas Economic Development Act)



Notes: Each tick mark on the timeline represents January 1, the beginning of the new tax year. The value limitation agreement begins on January 1 of year 1 on the timeline. Year 1 begins a two-year qualifying time period that is followed by an eight-year value limitation period. The final seven years of the agreement is also a tax credit period. The first state aid payment under the TEC, §42.2515, will be made beginning in year 4, based on a district tax credit application deadline of September 1 of the third year. The three years following the expiration of the agreement is a settle-up period for any tax credit remaining.

*If a school district chooses to consider an application, the district must send a copy of the application to the comptroller and the relevant appraisal district.