

# HAYS CONSOLIDATED INDEPENDENT SCHOOL DISTRICT BOARD OF TRUSTEES

Date: August 18, 2025

Agenda Item: E.9

Board Goal: Finance

**Subject: Consideration and possible approval of an agreement for the Purchase of Attendance Credit, Netting Chapter 48 Funding, Option 3 Agreement, and to Delegate Contractual Authority to the Superintendent**

**Administrator Responsible/Position: Deborah Ottmers, Chief Financial Officer**

**A. Purpose of Agenda Item:**

☒ Action needed ☐ Information only ☐ Receive input

**B. Authority for This Action:**

☒ Local Policy: ☐ Law or Rule ☐ N/A

**C. Goal or Need Addressed:** Reduce excess local revenue level for the 2025-2026 school year based on TEA current law estimates.

**D. Summary:**

☐ Previous board action relating to this item: N/A

☐ Future action anticipated: N/A

☒ **Background information:** If the district adopts a tax rate that includes "Copper Pennies", the revenue generated from the copper pennies will be subject to recapture. For every copper penny, the district should generate \$1.5 million in the General Fund, and \$100,000 of that will be returned to the state in the form of recapture. As of 2025/2026, the district is eligible for 9 golden pennies if a Tax Rate Election is successfully passed and the district can generate a net of approximately \$12.6 million.

**E. Comments Received:**

☒ Cabinet ☐ DLT ☐ FBOC ☐ Teacher Org. Reps. ☐ Other:

**F. Administrative Recommendation:** The administration recommends approving the Agreement for the Purchase of Attendance Credit (Netting Chapter 48 Funding) (Option 3 Agreement) and delegating contractual authority to the Superintendent as presented.

**G. Fiscal Impact and Cost:**

☒ Budget ☐ Bond ☐ Grant/Special Funds: ☐ Other

**H. Monitoring and Reporting Time Line:**

**Person responsible for evaluating this decision or action:** Deborah Ottmers

**I. Suggested Motion:**

For the 2025–2026 school year, we delegate contractual authority to obligate the school district under Texas Education Code (TEC) §11.1511(c)(4) to the superintendent, solely for the purpose of obligating the district under TEC, §48.257 and TEC, Chapter 49, Subchapters A and D, and the rules adopted by the commissioner of education as authorized under TEC, 49.006. This included approval of the Agreement for the Purchase of Attendance Credit or the Agreement for the Purchase of Attendance Credit (Netting Chapter 48 Funding).

I move that the Hays CISD Board of Trustees approve an agreement to purchase the attendance credit (netting Chapter 48 funding) (Option 3 Agreement) and to delegate contractual authority to the Superintendent, as discussed and presented.