



Bushue HR, Inc.
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June 2, 2025

Rantoul CSD #137
1 Aviation Center Drive
Rantoul, IL. 61866
Attention: Dr. Scott Woods

Dear Dr. Woods,

RE: PROPERTY/CASUALTY/LIABILITY INSURANCE RENEWALS

The attached summary illustrates the expiring and renewal coverages with the current insurance carriers, Illinois Counties Risk Management Trust (ICRMT), through Loman-Ray Insurance from St. Joseph, IL., Worker's Compensation Self-Insurance Trust (WCSIT) and Brokers' Risk, through Forsyth Insurance from Springfield, IL., & Guarantee Life Trust (GTL) through Church Insurance Agency from Paris, IL.

Our attached Renewal Worksheet Forms show the expiring and renewal coverage from ICRMT, WCSIT, Brokers' Risk, and GTL. The first column of each page is the expiring insurance coverage for the District. The second column is the renewal coverage as presented by the current insurance carrier and agent.

Following are some changes from the expiring:

- The Blanket Limit and Statement of Values (SOV) have been reviewed with Administration, and the values have been increased to better reflect Replacement Cost Values. The Blanket Limit increased from \$104,511,903 to \$112,362,604. The Blanket Limit increased over \$6,000,000 due to the addition of the Pre-Kindergarten Center, with an additional increase of almost \$2,000,000 due to general property value increases.
- ICRMT increased the Property Deductible Per Occurrence from \$5,000 to \$10,000 for the renewal due to the Blanket Limit. The addition of the Pre-Kindergarten Center to the Pleasant Acres Building as well as general Property Value increases caused the Blanket Limit to be increased. Another contributing factor to the Deductible Per Occurrence increase is the risk of Wind/Hail Exposures due to recent storms.
- The Worker's Compensation payrolls have been increased for the renewal, per the District's request. The 8868 Class Code (Colleges or Schools, Teachers) payroll increased from \$16,055,822 to \$20,816,781. The 9101 Class Code (All Other Employees) payroll increased from \$1,023,769 to \$1,306,284.
- The Worker's Compensation rates have been decreased for the renewal. The 8868 Class Code (Colleges or Schools, Teachers) rate decreased from 0.25 to 0.24. The 9101 Class Code (All Other Employees) rate decreased from 2.56 to 2.48.
- The Treasurer's Bond amount decreased from \$1,948,884 to \$1,600,000, per the District's request.



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This renewal reflects an increase in premium in the amount of \$72,495, which is 23.01% above the expiring. This increase is attributable to the increase in the Property values, Worker's Compensation payrolls, and the overall market conditions.

We appreciate the opportunity to serve the District. If you have any questions, please feel free to contact our office.

Respectfully,

A handwritten signature in black ink, appearing to read "Travis J. Bushue".

Travis J. Bushue
President, Bushue HR, Inc.
GNW