



SOUTH SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

Agenda Item Summary

Meeting Date: August 18, 2021

Agenda Section: Discussion/Possible Action

Agenda Item Title: Discussion and possible action to accept the No-New-Revenue Tax Rate and Voter-Approval Tax Rate for Year 2021 for South San Antonio ISD

From: Dr. Marc Puig, Superintendent

Additional Presenters if Applicable: Tony Kingman, Chief Financial Officer

Description: Moak, Casey & Associates for the South San Antonio Independent School District, has calculated the no-new-revenue tax rate and the voter-approval tax rate for the District for tax year 2021 and it is presented in the attached exhibit. Section 26.04 of the Property Tax Code requires that the no-new-revenue tax rate and the voter-approval tax rate be submitted to the Board of Trustees.

Recommendation: The District is recommending the acceptance of the No-New-Revenue Tax Rate and Voter-Approval Tax Rate for Year 2021 for South San Antonio ISD

Funding Budget Code and Amount: N/A

2021 Property Tax Rates
in South San Antonio Independent School District

The following presents information about three tax rates. Last year's tax rate is the actual rate the school district used to determine property taxes last year. This year's no-new-revenue tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's Voter-approval tax rate is the highest tax rate the school district can set before it must hold a tax ratification election. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustment as required by state law. The rates are given per \$100 of property value.

Last year's tax rate:

Last year's maintenance and operation tax rate	\$0.911200/\$100
Last year's debt rate	\$0.480000/\$100
Last year's total tax rate	\$1.391200/\$100

This year's no-new-revenue tax rate: \$1.394425/\$100

This year's voter-approval tax rate:

This year's voter-approval maintenance and operation tax rate	\$0.894800/\$100
This year's debt rate	\$0.490031/\$100
This year's voter-approval tax rate	\$1.384831/\$100