

PRELIMINARY BUDGET SUMMARY

Oak Park D97 Administration Building

**Option 9 - Recommended Scheme
2-Story - 22,100 SF**

Assumptions	
Building Area	22,100 S.F.
Site Area	0.27 Acres

Item Description	Preliminary Budget 3/16/15		50% CD Budget Update 6/23/15		
	Unit	Extension	Unit	Extension	
DIRECT COSTS					
Site Development		\$307,762	NA		in Bldg Construction
Building Construction		\$5,589,128	NA		
	Subtotal	\$5,896,890		\$6,376,130	
CONTINGENCIES					
Owner & Design Contingency	8.0%	\$514,209	7.5%	\$478,210	<i>reduce to 5% at GMP</i>
Construction Contingency	5.0%	\$321,381	2.5%	\$159,403	<i>remains 2.5% at GMP</i>
OTHER (cost to be carried by D97 or B&A - TBD)					
Utility Hook-ups		\$50,000		\$50,000	<i>Allowance</i>
Bonds/Insurance	0.5%	\$32,138	0.5%	\$34,756	<i>To be verified</i>
TOTAL CONSTRUCTION BUDGET		\$6,814,617		\$7,098,499	
SOFT COSTS					
Furniture, Fixtures & Equipment	\$25	\$442,000	\$25	\$442,000	<i>Owner to Verify</i>
Computers & Technology		\$100,000		\$100,000	<i>Owner Provided</i>
Moving Costs		\$20,000		\$20,000	<i>Owner to Verify</i>
FEES					
Legal Fees	0.5%	\$34,073	0.5%	\$35,492	<i>Estimated</i>
Bond Counsel	0.0%	\$0	0.0%	\$0	<i>Estimated</i>
A/E Fees	7.0%	\$514,174	7.0%	\$537,145	<i>Estimated</i>
Construction Manager Fees	9.0%	\$530,720	<i>Lump Sum</i>	\$575,000	<i>includes fee, GC staffing, insurance</i>
Acoustical Consultant		\$8,000		\$5,000	<i>if Req'd</i>
Geotechnical Engineering		\$15,250		\$15,250	
Post Demolition Testing (Infiltration Tests for Stormwater) Technology Consultant		\$8,000		\$11,000	<i>Estimated</i>
OTHER					
Reproduction		\$15,425		\$16,114	<i>Estimated</i>
Mail, Messenger, Expressage		\$1,000		\$1,000	<i>Estimated</i>
SUBTOTAL (SOFT COSTS, FEES & OTHER)		\$1,688,642		\$1,758,002	
TOTAL PROJECT BUDGET		\$8,503,259		\$8,856,500	variance \$353,241
<i>Amounts in Italic print are Owner Costs that are not normally included with a construction cost estimate.</i>					
<i>These costs any verify considerably for project to project. The amounts shown are our best projection of these costs.</i>					
VILLAGE OF OAK PARK DIRECT COSTS					
Building Demolition		\$148,299		\$148,299	<i>Under Contract</i>
Survey		\$2,800		\$2,800	<i>Completed</i>
Public Right of Way Development		\$50,000		\$50,000	<i>Estimated</i>
TOTAL VOP EXPENSES		\$201,099		\$201,099	