



Geneva Community Unit School District 304

Donna V. Oberg - Assistant Superintendent - Business Services

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Memorandum

To: Kent. D. Mutchler, Superintendent
CC: Board of Education

From: Donna Oberg, Assistant Superintendent – Business Services

Date: December 12, 2011

Re: November 30, 2011 – Cash Flow Summary
 November 30, 2011 – Investment Summary
 Inter-Fund Loan Resolution

The following represents the *Fiscal Year to Date* cash flow summary and Investment Summary.

Fund	Cash & Investments as of June 30, 2011	FYTD Revenue Over / (Under) Expenditures	Cash & Investments as of November 2011	FYTD Inter-Fund Loan as of October 2011	Recommended Inter-Fund Loan November 2011	Total Inter-Fund Loan
*Education	\$15,491,993	\$11,452,367	\$27,023,934	\$0	\$0	\$0
Tort	\$30,522	\$6,155	\$36,677	\$0	\$0	\$0
O&M	\$6,945,528	\$1,784,503	\$8,730,031	\$0	\$0	\$0
B&I	\$2,932,524	\$7,513,643	\$10,446,167	\$0	\$0	\$0
Transportation	\$2,359,384	\$943,698	\$3,303,102	\$0	\$0	\$0
IMRF	\$1,797,228	\$385,351	\$2,182,578	\$0	\$0	\$0
S&C	\$0	\$0	\$0	\$0	\$0	\$0
Working Cash	\$14,202,936	\$0	\$14,202,936	\$0	\$0	\$0
Life Safety	\$0	\$0	\$0	\$0	\$0	\$0
Sub-Total	\$43,760,116	\$22,085,716	\$65,925,425	\$0	\$0	\$0
<u>Trust Accounts</u>						
Activity	\$10,541	(\$3,354)	\$7,188	\$0	\$0	\$0
Employee Flex	\$11,715	\$23,282	\$34,997	\$0	\$0	\$0
Scholarships	\$29,608	(\$430)	\$29,178	\$0	\$0	\$0
Geneva Academic Foundation	(\$3,032)	\$4,706	\$1,674	\$0	\$0	\$0
Fabyan Foundation	\$263,884	\$70,961	\$334,844	\$0	\$0	\$0
Total	\$44,072,833	\$22,180,881	\$66,333,307	\$0	\$0	\$0

Recommended Inter-Fund Loan Resolution:

Hereby be it resolved that cash on hand in the Working Cash Fund can be transferred as an inter-fund loan as of the date of this action in the amounts and the funds of the district as follows:

The following represents repayment of loans for November 30, 2011

From: To: Amount: Description:

none

Investment Summary as of November 30, 2011

Institution Held	Month	Investment Rate	Investment Days	Principal	Interest/ Dividend	Balance as of November 30 ,2011
Fifth Third-MM	Nov-11		30	\$4,696,965	\$996	\$4,697,961
Fifth Third-Board Dep Acct	Nov-11		30	\$2,075,892	\$324	\$2,076,217
PMA- Working Cash	Nov-11	0.010%	30	\$10,447,444	\$86	\$10,447,529
PMA- General Fund	Nov-11	0.132%	variable	\$48,622,007	\$1,831	\$48,623,839