

DIXON PUBLIC SCHOOLS #170

"A Place to Grow"

www.dps170.org

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Margo Empen, Superintendent
Doug Stansford, Asst. Superintendent
Marc Campbell, Business Manager

TO: Board of Education Members
FROM: Margo Empen, Superintendent & Marc Campbell, CSBO
DATE: November 19, 2025
RE: Proposed 2025 Tax Year Levy

The attached information concerns a proposed 2025 tax year levy. The District's levy must be filed with both the Lee and Ogle County Clerks by the last Tuesday in December which is the legally established deadline for doing so. This levy will be extended in the spring and summer of 2026 and represents tax revenues that will be collected to operate the 2026-2027 school year. It is important that the Board realizes that the assessed value figure for the 2025 tax year is a projection. We will not have actual 2025 Equalized Assessed Value figures until April or May of next year, but the District will not have the opportunity to amend the 2025 tax levy at that time. Because of this time cycle, the tendency is to estimate the assessed value slightly on the high side. A taxing body can and probably will get less, but it cannot get more than its levy.

The County Assessor's Office is responsible for assessing the value of real estate for the purpose of applying property tax values by the County Clerk. For the past three years, property assessments have been increasing at a high rate: TY 24 = 9%, TY 23 = 10% and TY 22 = 7% (approximate values). For the TY 2025 (FY 27 & SY 26/27) Ogle County the estimated property values are increasing 4.2% and Lee County estimates have not been published at this time. As a result, the District will be required to conduct a Truth-in-Taxation Hearing. It is important to note that a taxing body, like Dixon Unit School District #170 does not determine the value of the property instead we levy a tax rate. Our rate is legislatively determined and does not change within the different funds. This year's estimated Equalized Assessed Value (EAV) for the local property values is an increase of approximately 10%. Due to this increase in assessed value, the District's levy will be greater than the 2024 extension by more than 5%, thus will require the District to conduct a Truth-in-Taxation Hearing.

The Board of Education is required to determine the estimated amount of taxes necessary to be levied at least twenty (20) days before adopting the levy. The attached resolution is designed to meet this requirement. Because the recommended regular tax levy is more than five percent increase over the estimated 2025 levy extension, a Truth in Taxation hearing is required.

It is the recommendation of administration, the Board of Education adopt the attached resolution, reconsider the matter at the December 17, 2025 meeting where they can consider adoption and certification of the levy during the regular portion of the meeting that evening.

Dixon Public Schools, in cooperation with the community, will provide students with a comprehensive educational program that produces well-educated, self-sufficient, and involved citizens.

RESOLUTION REGARDING THE ESTIMATED AMOUNTS
NECESSARY TO BE LEVIED FOR THE YEAR 2025

WHEREAS, The Truth in Taxation Act requires that all taxing districts in the State of Illinois determine the estimated amounts of taxes necessary to be levied for the year not less than twenty (20) days prior to the official adoption of the aggregate tax levy of the district; and

WHEREAS, if the estimated aggregate amount necessary to be levied, exclusive of the election costs, does exceed 105% of the aggregate amount of property taxes extended or estimated to be extended upon the levy of the preceding year, public notice is required and a public hearing is required to be held on the district's intent to adopt a tax levy in the amount which is less than 105% of the extension or estimated amount for the preceding year; and

WHEREAS, the estimated aggregate amount of property taxes extended for 2024 is:

Education Purposes	\$ 15,406,894.79
Operations and Maintenance Purposes	\$ 2,611,338.10
Transportation Purposes	\$ 1,044,535.24
Working Cash Purposes	\$ 261,133.81
Illinois Municipal Retirement Purposes	\$ 369,243.21
Social Security Purposes	\$ 416,769.56
Leasing Purposes	\$ 261,133.81
Fire Prevention, Safety, Environmental and Energy Conservation Purposes	\$ 261,133.81
Tort Immunity Purposes	\$ 1,701,025.64
Special Education Purposes	\$ <u>208,907.05</u>
Total	\$ 22,542,115.02

And WHEREAS, it is determined that the estimated amount of taxes to be extended for the year 2025 is as follows:

Education Purposes	\$ 16,980,000.00
Operations and Maintenance Purposes	\$ 2,877,000.00
Transportation Purposes	\$ 1,151,000.00

Working Cash Purposes	\$ 287,000.00
Illinois Municipal Retirement Purposes	\$ 388,300.00
Social Security Purposes	\$ 438,300.00
Leasing Purposes	\$ 287,000.00
Fire Prevention, Safety, Environmental and Energy Conservation Purposes	\$ 287,000.00
Tort Immunity Purposes	\$ 1,789,000.00
Special Education Purposes	<u>\$ 230,000.00</u>
Total	\$24,714,600.00

NOW, THEREFORE BE IT RESOLVED by the Board of Education of Dixon Unit School District #170, Lee and Ogle Counties, Illinois, as follows:

- Section 1: The aggregate amount of taxes estimated to be levied for the year 2025 is \$ 24,714,600.00.
- Section 2: The aggregate amount of taxes estimated to be levied for the year 2025 does exceed 105% of the taxes extended or estimated to be extended by the district in year 2024 per the Lee County Clerk.
- Section 3: The resolution shall be in full force and effect forthwith upon its adoption.

Approved this 19th day of November, 2025.

Board of Education
Dixon Unit School District #170
Counties of Lee and Ogle
State of Illinois

Attest:

Secretary, Board of Education

By: _____
President, Board of Education

2025 LEVY CALCULATION PAGE

Original Assumptions

Actual Total EAV for 2024	\$523,266,625
Estimated Existing EAV % change for 2025	10.00%
Estimated Existing EAV Value for 2025	\$575,593,288

Legend
District Assumptions & Data Entry
Calculated Values
Review Needed

Estimated Total EAV for 2025	\$575,593,288
Estimated Total EAV % change for 2025	10.00%

	Prior Year Extension	Statutory Maximum Tax Rate	Individual Fund Estimated Maximum Extension	Individual Fund Estimated Maximum Extension	Levy Amount \$	Levy Increase %	Final Levy Amount	Does Levy Amount Exceed Estimated Maximum Extension?
Educational	\$15,436,365.44	2.95	\$16,980,001.98	\$16,980,001.98	\$16,980,000.00		\$16,980,000.00	NO
Operations & Maintenance	\$2,616,333.13	0.50	\$2,877,966.44	\$2,877,966.44	\$2,877,000.00		\$2,877,000.00	NO
Transportation	\$1,046,533.25	0.20	\$1,151,186.58	\$1,151,186.58	\$1,151,000.00		\$1,151,000.00	NO
Working Cash	\$261,633.31	0.05	\$287,796.64	\$287,796.64	\$287,000.00		\$287,000.00	NO
Municipal Retirement	\$369,854.08				\$388,300.00		\$388,300.00	
Social Security	\$417,508.46				\$438,300.00		\$438,300.00	
Fire Prevention & Safety *	\$261,633.31	0.05	\$287,796.64	\$287,796.64	\$287,000.00		\$287,000.00	NO
Tort Immunity	\$1,703,945.42				\$1,789,000.00		\$1,789,000.00	
Special Education	\$209,306.65	0.04	\$230,237.32	\$230,237.32	\$230,000.00		\$230,000.00	NO
Leasing	\$261,633.31	0.05	\$287,796.64	\$287,796.64	\$287,000.00		\$287,000.00	NO
	\$0.00	0.00	\$0.00	\$0.00			\$0.00	YES

Extension \$22,584,746.36

District Levy	\$24,714,600.00
Truth in Taxation	9.43%
Truth in Taxation Required	YES

Bond & Interest Extension \$3,158,346.33

Estimated Bond and Interest Levy	\$3,288,183.50
(County Clerk Levies Bond & Interest for the District, Verify Records with County Clerk)	

Bond & Int. Levy \$3,288,183.50

Total Extension \$25,743,092.69

Total Levy \$28,002,783.50

8.78%

**Dixon Unit School District
Tax Year 2024**

**Dixon Unit School District
Tax Year 2025**

Actual 2024 Extension

Actual 2024 EAV \$ 523,266,625.00 107.5710%
Taxes Payable in 2025
Taxes Receivable in 2025/26

Proposed 2025 Levy

Est. 2025 EAV \$575,593,288.00 110.0000%
Taxes Payable in 2026
Taxes Receivable in 2026/27

<u>Fund</u>	<u>Levy</u>	<u>Rate</u>
Education	\$ 15,437,000	\$2.95000
O & M	\$ 2,617,000	\$0.50000
Transportation	\$ 1,047,000	\$0.20000
I.M.R.F.	\$ 369,000	\$0.07052
SOC. SEC.	\$ 417,000	\$0.07969
Lease	\$ 262,000	\$0.05000
Tort Liability	\$ 1,701,000	\$0.32507
Fire Prev/Safety	\$ 262,000	\$0.05000
Working Cash	\$ 262,000	\$0.05000
Special Ed.	\$ 210,000	\$0.04000
Regular Levy	\$ 22,584,000	\$4.31528
Bonds	<u>\$ 3,154,496</u>	<u>\$0.60285</u>
Bond Levy Increase/- Decrease		117.33%
Total Levy	\$ 25,738,496	\$4.91813
Percent Reg. Levy Increase		107.2889%
Reg. Levy Dollar Increase	\$ 1,534,300.00	
Bond Levy Increase/(Decrease)	\$ 466,004.00	
Total Levy Dollar Increase	\$ 2,000,304.00	
Percent Total Levy Increase		108.43%

<u>Fund</u>	<u>Levy</u>	<u>Rate</u>
Education	\$ 16,980,000	\$2.95000
O & M	\$ 2,878,000	\$0.50000
Transportation	\$ 1,151,000	\$0.20000
I.M.R.F.	\$ 388,300	\$0.06746
SOC. SEC.	\$ 438,300	\$0.07615
Lease	\$ 287,000	\$0.05000
Tort Liability	\$ 1,789,000	\$0.31081
Fire Prev/Safety	\$ 287,000	\$0.05000
Working Cash	\$ 287,000	\$0.05000
Special Ed.	\$ 230,000	\$0.04000
Regular Levy	\$ 24,715,600	\$4.29442
Bonds	<u>\$ 3,288,184</u>	<u>\$0.57127</u>
Bond Levy Increase/- Decrease		104.24%
Total Levy	\$ 28,003,784	\$4.86569
Percent Reg. Levy Increase		109.4385%
Reg. Levy Dollar Increase	\$ 2,131,600.00	
Bond Levy Increase/(Decrease)	\$ 133,688.00	
Total Levy Dollar Increase	\$ 2,265,288.00	
Percent Total Levy Increase		108.80%

Dixon Unit School District #170
For the Tax Year 2025

Compliance reporting for Public Act 101-0895

Treasurer's Report for Dixon Unit School District #170

<i>Fund #</i>	<i>Fund Name</i>	<i>Cash Balance</i> <i>10/31/2025</i>	<i>Investment Balance</i> <i>10/31/2025</i>	<i>Total Cash Balance</i> <i>10/31/2025</i>
10	Education Fund	\$ 16,941,564.26	\$ 2,369,072.24	\$ 19,310,636.50
20	O&M Fund	\$ 1,527,036.57	\$ 581,814.29	\$ 2,108,850.86
30	Debt Services	\$ 4,046,324.49	\$ 596,295.71	\$ 4,642,620.20
40	Transportation Fund	\$ 127,180.18	\$ 700.11	\$ 127,880.29
50	IMRF/Social Security Func	\$ 1,563,152.64	\$ 138,093.82	\$ 1,701,246.46
60	Capital Projects Fund	\$ 814,791.51	\$ 940.50	\$ 815,732.01
70	Working Cash Fund	\$ 6,857,923.82	\$ 1,412,093.87	\$ 8,270,017.69
80	Tort Fund	\$ 1,137,235.40	\$ 312,941.41	\$ 1,450,176.81
90	Fire/Safety Fund	\$ 914,483.60	\$ 16.41	\$ 914,500.01
Total		\$ 33,929,692.47	\$ 5,411,968.36	\$ 39,341,660.83

Treasurer's Report for Dixon Unit School District #170

<i>Fund #</i>	<i>Fund Name</i>	<i>Cash Balance</i> <i>6/30/2025</i>	<i>Investment Balance</i> <i>6/30/2025</i>	<i>Total Cash Balance</i> <i>6/30/2025</i>
10	Education Fund	\$ 7,925,973.84	\$ 2,330,609.35	\$ 10,256,583.19
20	O&M Fund	\$ (151,174.81)	\$ 572,368.30	\$ 421,193.49
30	Debt Services	\$ 1,406,053.66	\$ 586,614.59	\$ 1,992,668.25
40	Transportation Fund	\$ (541,932.27)	\$ 688.77	\$ (541,243.50)
50	IMRF/Social Security Func	\$ 1,209,095.82	\$ 135,851.85	\$ 1,344,947.67
60	Capital Projects Fund	\$ 502,521.64	\$ 925.21	\$ 503,446.85
70	Working Cash Fund	\$ 6,544,548.72	\$ 1,389,167.91	\$ 7,933,716.63
80	Tort Fund	\$ 436,937.60	\$ 307,860.67	\$ 744,798.27
90	Fire/Safety Fund	\$ 816,941.80	\$ 16.15	\$ 816,957.95
Total		\$ 18,148,966.00	\$ 5,324,102.80	\$ 23,473,068.80

Amounts shown represent unaudited amounts as of the creation of report - 11/15/25