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Superintendent of Schools

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Duluth Public Schools
215 N 1st Ave E
Duluth, MN 55802

RE: Marketing Update
800 E Central Entrance "Central High School Property"
"Hartley Lots"

Hartley Residential Lots

- Under Contract.
- Contract Extension Amendment Requested.

800 E. Central Entrance "Central High School Property"

- Ongoing follow up and discussion with several developers and potential purchasers.
- Networking with developers and brokers is ongoing.
- Conference calls and ongoing communication with national developer and we continue to support them by providing market data. Developer has indicated that if they were to make an offer it would be very low, in the \$1-2 Million range.
- Feedback from potential purchasers has indicated very low Purchase Price to List Price interest. Feed back has been shared with ISD 709 recently and plans to evaluate a sale of the property are in progress.
- A Local Development Group has contacted Broker with potential interest as of last week.



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Website Advertising

- Loopnet – visible to CoStar members
- MNCAR – Minnesota Association of Commercial Realtors – membership data base
- GregFollmer.com
- Crexi.com – publicly accessible site
- Social Media Sites Facebook, Twitter, Instagram

Respectfully,

Greg Follmer
Broker